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## THE ENTIRE BOND ISSUE TAKEN AND THE BANKERS SING THE OLD NORTH STATE

### Bankers and Their Clients Take More Than a Mil- lion of the Bonds

### THE ISSUE MORE THAN SUBSCRIBED

The Bond Issue Over-subscribed, the North Carolina Bankers and Their Clients Putting in Bids to the Amount of \$1,127,500 and the American Tobacco Company Bidding for \$1,000,000—Bankers Adjourn Meeting, Singing "The Old North State Forever"—A Splendid Response to the Call of the State in Her Time of Need—Necessity for Meeting of the Legislature Obviated.

One million, one hundred and twenty-seven thousand and five hundred dollars worth of bonds were subscribed for this afternoon by North Carolina bankers, which was more than was necessary to take up the balance, and the bankers adjourned singing the "Old North State Forever." Loyal and patriotically did the bankers of the state respond to the governor's call, and this afternoon the treasurer is wearing a smile, for he knows that when July 1 comes he will have all the funds he wants to meet the outstanding bonds.

In response to the governor's call about fifty bankers assembled in the senate chamber this afternoon shortly after 1 o'clock. The meeting was called to order by Mr. Jno. O. Ellington, president of the State Bankers' Association, and Mr. W. A. Hunt, secretary of the association, acted as secretary.

After discussing several matters concerning the organization of the meeting whether it should be styled a regular meeting of the association or not, it was decided that it would be designated an informal meeting of the bankers and not a meeting of the association.

Several motions were made dealing with the methods of securing the bids, but finally it was decided that all who desired to bid should voluntarily do so. Within thirty minutes bids had been recorded for \$1,127,500, over the required amount, and several stated that they would take more if it was found necessary.

As in all important events, North Carolinians have responded to the call for aid, and nobly did the bankers do their duty. When the \$1,000,000 bid of the American Tobacco Company came in this morning and from assurances already at hand, Treasurer Lacy was confident that the bankers would do the rest, and they did not disappoint him. Much more could have been secured had it been needed, and as it was the balance was over-subscribed for.

The following bids were recorded, and they are entitled to be placed on the roll of honor:

Citizens National Bank of Durham, \$25,000.  
Raleigh Banking & Trust Company, \$100,000.  
Wake County Savings Bank, \$36,000.  
Merchants National Bank of Raleigh, \$100,000. It had already filed a bid for that amount.  
Bank of Weldon, \$10,500.  
Southern National Bank of Wilmington increased its bid by \$25,000, having bid for \$125,000 in May.  
Citizens National Bank and the Raleigh Savings Bank, \$50,000. This bank already had \$325,000 state bonds.  
Citizens Bank of Warrenton, \$5,000.  
National Bank of Goldsboro, \$10,000.  
Three banks of Salisbury, 10 per cent of their capitalization, \$21,000.  
Bank of Morgantown, \$2,000.  
National Bank of Lillington, \$2,000.  
Commercial National Bank, Charlotte, \$35,000.  
Greensboro Loan & Trust Company, \$15,000.

Commercial National Bank, High Point, \$25,000.  
Bank of Edenton, \$3,000.  
First National Bank of Gastonia, \$10,000.  
Bank of Rich Square, \$9,000.  
Branch Banking & Trust Company, Wilson, \$5,000.  
Dixie Fire Insurance Company of Greensboro, \$100,000.  
Battery Park Bank, Asheville, \$20,000 additional.  
Planters Bank of Rocky Mount, \$10,000.  
W. L. Parson, of Rockingham, \$10,000.  
Bank of Wayne, \$10,000.  
Concord National Bank, \$25,000.  
First National Bank of Wilson, \$10,000.  
First National Bank of Rockingham, \$10,000.  
Fourth National of Fayetteville, \$25,000, which was in addition to a previous bid.  
Murchison National Bank of Wilmington, \$75,000.  
D. Y. Cooper, Henderson, \$15,000 additional.  
J. B. Owen, Henderson, \$5,000.  
Citizens Bank, Henderson, \$25,000.  
New Bern Banking & Trust Company, \$20,000.  
Citizens Bank of Franklinton, \$5,000.  
Fidelity Bank of Durham, \$50,000.  
J. S. Carr, Sr., Durham, \$25,000.  
J. S. Carr, Jr., Durham, \$25,000.  
W. M. McCabe, Charlotte, \$5,000.  
Charlotte National Bank, \$10,000.  
Southern Loan & Savings Bank, Charlotte, \$5,000.  
Bank of Pittsboro, its surplus, \$5,000.  
Bank of Cabarrus, \$15,000.  
E. E. Britton, Raleigh, \$5,000.  
Geo. W. Watts, Durham, \$25,000.  
North State Life Insurance Company, \$5,000.

After the bids had been recorded, Treasurer Lacy looked over all the bids that had been filed and the corrected list showed that the bankers had subscribed \$1,127,500, or more than enough to take up the balance on hand. The announcement of this brought forth great applause and the bankers adjourned singing "The Old North State Forever."

The state called upon them and they failed not, proving themselves a friend indeed.

This action will mean the revoking of the call for the extra session of the legislature.

The formal opening and acceptance of the bids will be made at noon Friday.

### BID FOR A MILLION.

The A. T. Company Takes One Million of Bonds.

The American Tobacco Company today subscribed for \$1,000,000 of the balance of the bond issue, which together with other outside bids and what the bankers will do this afternoon, makes Treasurer Lacy very hopeful that the entire issue will be subscribed for when the bids are opened Friday.

The outlook now is very bright and the officials believe that the crisis is passed and the call for the special session will be revoked Friday afternoon.

There are about fifty leading bankers from Asheville, Charlotte, Greensboro, Durham, Wilmington, Raleigh and other points of the state in session in the capitol this afternoon, called by Governor Kilchin for the purpose of aiding the state in the matter of disposing of the bonds. These men have responded to the call of need, and being men of financial means and patriotism, the state officials are hopeful that the entire balance will be subscribed for and the call for the extra session of the legislature be revoked.

Several outside bids have been received, of course the largest being by the American Tobacco Company, which took \$1,000,000 at par. It was rumored yesterday afternoon that their bid would be placed, but it was not until this morning that it was revealed along with a deposit check for \$20,000.

When bids were opened on May 26, \$1,219,000 had been subscribed for, leaving a balance of \$2,311,000 on hand. The A. T. Company's bid this morning reduced this to \$1,211,000.

JAMES J. HILL.



James J. Hill, the noted railroad magnate and chairman of the Great Northern Railway Company, who is one of the few influential railroad men to scoff at the importance of the government's present action against the wholesale advance of freight rates by the roads. Hill declares that "the business of the United States is too big for a little matter like this to disturb it."

## DUKE GIVES TRINITY ANOTHER \$100,000

(Special to The Times.)  
Durham, June 8—At the conclusion of Secretary Nagel's address today at Trinity College, President Southgate, announced that though unable to attend commencement exercises, B. T. Duke sends \$100,000 to the college to support it in the future. This makes \$380,000 appropriated by philanthropists since commencement a year ago and far above the million for the Duke family since the college was moved here.

### PROGRESSIVES IN THE LEAD.

Iowa Progressive Republicans in the Lead in the Party Fight.

(By Leased Wire to The Times.)  
Des Moines, Ia., June 8—Estimates based on returns from 33 counties in the state indicate that Warren Garst, progressive, was nominated at the primaries yesterday over Governor B. F. Carroll by a majority of 4,000.

These estimates, however, do not include many Carroll strongholds in the southern part of the state. Two-thirds of the counties are yet to be heard from and it will take the late returns to learn the result. On the first returns the regulars claimed Carroll's re-nomination by more than 10,000.

Judge S. F. Prouty, progressive, was nominated in the seventh congressional district over Captain J. A. T. Hull by a majority of 1,000.

Walter I. Smith, stand-patter, is re-nominated in the ninth by about 1,000.

Congressman Kennedy, stand-patter, was nominated in the first, while the result in the eighth is in doubt, with the chances favoring Judge Towner, stand-patter. The state convention will be controlled by the progressives.

The following table shows the results as indicated to a late hour:

First district—Charles A. Kennedy (S).  
Second—Charles Grik (P).  
Third—Charles E. Pickett (P).  
Fourth—Gilbert N. Haughn (P).  
Fifth—James A. Good (P).  
Sixth—Nathan E. Kendall (P).  
Seventh—S. F. Prouty (P).  
Ninth—Walter I. Smith (S).  
Tenth—Frank P. Woods (P).  
Eleventh—Elbert H. Hubbard (P). (S—Stand-patter; P—Progressive.)

Des Moines Capital, regular republican, in an extra edition, claimed the nomination of Congressman Kennedy and Smith and of H. M. Towner, all stand-patters, for congressional nominations, and of Carroll for governor. This newspaper makes the Hull-Prouty contest doubtful.

Sea Crew of Wrecked Ship.  
Beaufort, N. C., June 8—The British steamship Meta, bound to Norfolk, has on board Captain Eriksson and the crew of 12 men of the barkentine Good News of Philadelphia, which was lost at sea. The Meta signalled the news to Diamond Shoals lightship from off Cape Hatteras today.

## PROF. SIKES EXPLAINS HIS DEMOCRACY

### Large Crowd Heard the Mass- Meeting Candidates Last Night

### SAYS HE IS A DEMOCRAT

Dr. Sikes Admitted He Voted For McKinley Against Bryan—Did Not Vote the County Ticket Two Years Ago—Mr. Battle Says He Didn't Vote For the Constitutional Amendment—Mial, Pace, Judd, and Others Say They Are Democrats—Speeches Heard by a Big Crowd—"I Am a Democrat" Was the Slogan.

The court house was crowded last night with people from Raleigh and the near-by towns to hear the speeches of Prof. E. W. Sikes and the other candidates placed in the field by the mass-meeting. Not all of the crowd was in sympathy with the speakers, though a goodly portion was, and these supporters were very enthusiastic.

When Mr. A. A. Thompson called the meeting to order the court house was filled, many standing. The crowd was composed of "mass-meetings", independents, some "ringsters", many who were there out of curiosity and a good sprinkling of republicans.

Mr. A. A. Thompson.  
Mr. Thompson, in calling the meeting to order, expressed his pleasure at being called upon to preside over such a meeting, and said he stood flatfooted upon the platform adopted by the mass-meeting. He charged some of the candidates upon the other side with being insincere. "They have been telling you about local option, but I want to tell you that that question has already been settled, and the question of local self-government is not an issue in this campaign and should not be."

He referred to Mr. Mial's salary bill which was defeated in the legislature, and said those gentlemen who were elected by you were powerfully busy in defeating it, therefore they are insincere.

"It has been announced that the mass-meeting was undemocratic. Mass-meetings they can control are democratic, but those they cannot control are undemocratic, and I don't want to be read out of the party."

In a few brief words Dr. E. W. Sikes was introduced.

Dr. Sikes.  
"Down in Union county they raise bull pups," said Dr. Sikes, "and when they become attached to anything the only way to get them loose is to choke them off. That is the way with the ring, and that is the reason I am here tonight. They tell me that my duty is to stay within the academic walls, but I take a different view. I take it that my duty is to get out, and I have no duty to stand back of the academic walls and let the party go to the dogs."

"It seems that I must defend my record, but it is the ring that has to defend itself. They try to make prohibition the issue, but the 'ring' is the issue. I have not been grooming myself to run for the senate. I am not a democrat for party sake or for self, but for principle.

"The Evening Times says I have not voted the ticket. I did not vote for Bryan 14 years ago and did not vote the county ticket two years ago. I am now ready to answer. The first ballot I ever cast was for Cleveland. When Mr. Bryan came on the scene and advocated free silver, I never heard a republican speak and never attended a republican meeting, but I was true to my conscience and voted for McKinley and the gold standard. Four years later the scene shifted, and I voted for Bryan, then I voted for Parker and for Bryan two years ago. How many more times will I have to vote for Bryan before I am a democrat? They say I favor other republican policies. Does that mean Cannonism? My detestation of Cannonism is as much as my detestation of Jonesism in this county. They ask whether I would vote for Aycock or Duncanson, Kitchin or Pritchard for the United States senate. Why Aycock?

(Continued On Page Seven.)

SENATOR ELKINS.



U. S. Senator Elkins, chairman of the Interstate Commerce Committee, whose move in the senate to take up the administration railroad bill finally resulted in its passage after twelve weeks of debate. Senator Elkins was an active figure in the lengthy debates on the various amendments which occupied the senate for nearly three months and which resulted in broad changes of the bill as originally submitted.

## MEETING OF THE PRESS ASSOCIATION

(Special to The Times.)  
Wilmington, June 8—The annual convention of the North Carolina Press Association opened today at the Seashore Hotel, Wrightsville Beach, and will remain in session through tomorrow. Editorial writers are in attendance from every section of the state. The meeting promises to be most interesting and beneficial.

The address of welcome was delivered to the visitors on behalf of the local press by Editor James H. Cowan, of the Wilmington Evening Dispatch. His address was a gem of wit and eloquence.

A business session was held during the morning and also this afternoon and evening.

The annual banquet will be held tomorrow evening. Friday will be devoted to a trip down the Cape Fear river and to Fort Caswell.

The editors are making headquarters at the Seashore Hotel on Wrightsville Beach. They are the recipients of many courtesies. Free passes have been furnished the visitors to Wrightsville Beach by the Tidewater Power Company and courtesies extended by the Wilmington Chamber of Commerce. Visitors will be given tickets to the baseball game tomorrow afternoon between Wilmington and Wilson.

The North Carolina Good Roads Association will meet tomorrow in conjunction with the Press Association.

### NEWS FROM SCOTLAND NECK.

E. L. Moore Returned From Hospital—Democratic Primaries Called.

(Special to The Times.)  
Scotland Neck, N. C., June 8—The friends of Hon. E. L. Travis throughout the state will be delighted to learn that he will be so much improved that he will return to his home in Halifax from Richmond during next week. Since Senator Travis was shot here on the 4th of March he has been in a hospital and at one time but little hope was held out for his recovery, but now, if no other complications arise, he will soon be well again, according to the latest reports.

The democratic primaries have been officially called for Saturday, June 25th to appoint delegates to the county convention to be held in Halifax on Saturday, July 2nd, to appoint delegates to the state, judicial and congressional conventions. The primaries for naming the county candidate will be held some time in August under the primary law passed by the last legislature.

Protest Against Encyclical.  
Berlin, June 8—An organized protest by the Protestant of Germany will be made next Sunday against the Pope's Encyclical. The letter will be the subject of every sermon. All Protestant ministers have been invited to attend a great mass-meeting at Magdeburg.

## SERIOUS WRECK TO ENDURANCE AUTO

(Special to The Times.)  
Littleton, N. C., June 8—The Times Dispatch endurance run party arrived here yesterday on time and everything was all the participants hoped for until at a point where the public road comes to the railroad on the top of a forty-foot cut here the public road makes a sharp turn but the automobile, with its occupants, kept on, the driver having fainted from over-exertion just before reaching that point and wrenched itself beside the railroad track. Messrs. W. B. Nelson, Coleman Cutchins, R. B. Allford and Allan Potts were in the car. Mr. Nelson has a broken arm, Mr. Allford a broken shoulder blade, and Mr. Cutchins several bruises. Mr. Potts left here with the party this morning, the other three returning to Richmond on No. 41 today. Messrs. Nelson and Allford were on their feet this morning, Doctors Maguire and Browning having attended their wounds. The machine is a total wreck and why all were not killed is a mystery.

Have Arrived Here.  
The first cars of the Richmond Times-Dispatch North Carolina endurance run pulled up in front of the Yarborough House at 4:05 this afternoon, having made a successful run from Henderson, where luncheon was had. There were four cars, two being entries and two being escorts. The night will be spent here and tomorrow morning the trip to Durham will be made.

### BRILLIANT SOCIAL EVENT.

Miss Drexel Marries Viscount Maidstone—International Event.

(By Cable to The Times.)  
London, June 8—The most brilliant event of London's social season came today with an international marriage, that of Miss Margaretta A. Drexel to Viscount Maidstone. A magnificent reception at the Drexel home, 22 Grosvenor Square, followed the ceremony. At the direct request of Queen Alexandra, Queen Mary, and King George, the original program was carried out in spite of the mourning for Edward.

The magnificence of the gifts, worth more than \$500,000, has seldom been exceeded in England or America. The ceremony was performed at St. Margaret's church, Westminster, assisted by Canon Hensley Henson, rector of St. Margaret's. The church was lavishly decorated, carte blanche having been given to Godyear, the court orlist. Long before the time set for the ceremony, 2:15 p. m., the public began to gather about the church. Admission was strictly by invitation, 2,000 having been invited.

### DRUGGISTS AT CHARLOTTE.

Meeting of Pharmaceutical Association—State Examination Being Held—Program.

(Special to The Times.)  
Charlotte, June 7—Charlotte will entertain her fourth big convention since March 30 this week, when the North Carolina Pharmaceutical Association will convene here in its thirty-first annual session, the meetings continuing through Wednesday, Thursday, and Friday, June 8, 9, 10.

The state board of pharmacy began the annual examinations of applicants to practice pharmacy in this state on Monday, but as there are 80 applicants, including several colored youths and women, the correcting of these papers may consume the entire week, hence the successful applicants will not be known for several days.

Extensive preparations are under way by the Charlotte druggists looking to the proper entertainment of the visitors, who will be given a most hearty and cordial welcome to Charlotte.

### HIT THEATRICAL TRUST.

Wells-Leath Company, of Richmond, Beats the Trust.

Richmond, Va., June 8—The Klaw & Erlanger theatrical trust was dealt a black eye today when it was made to surrender to the Wells-Leath Company. The ultimatum was issued that the trust could either play the open-door policy with the companies en-tour or else stay out of the south. This meant that the trust would have been forced to jump from Baltimore to New Orleans, or surrender its business here. The action today means that practically all of the houses in the south, owned or controlled by the Wells-Leath Company will be open to the independents, as well as to the trust.

## PARLIAMENT UNDER THE NEW KING MEETS

### Faces One of the Most Complex Situations That Has Ever Confronted That Body

### QUESTIONS TO DECIDE

First Parliament of King George V. Assembled Today—Situation of Great Delicacy Confronts the Parliament—Great Question of Curbing the Power of the Lords and of Straightening Out the Nation's Finances—Question of Altering the Kings' Oath Uppermost in the Minds of the People—Both Sides Seem to Desire Breathing Spell.

(By Cable to The Times.)  
London, June 8—The first parliament of King George V assembled today confronted by the most complex situation that has ever faced that body at the beginning of a new reign in a political situation of great delicacy, with the effects of King Edward's death becoming more apparent daily, parliament takes up not only the great question of curbing the veto powers of the house of lords and of straightening out the nation's finances, but of altering the king's oath.

The latter now seems to dominate the public mind, all creeds and classes taking sides on the proposal to eliminate the Protestant declarations in the oath, termed insults to Roman Catholics.

Previous to the formalities of the opening, the cabinet met in Downing street, all the members being present. It is understood that at this meeting the question of the oath was given particular importance.

In well informed political circles the belief has been gaining ground that, while the fight would be continued with much bitterness, the war on the lords would not be forced to immediate consideration. Radical Liberals, however, are keen for the veto question to be urged ahead, declaring that important advantages would be lost to the government through delay.

Both sides have been reported to desire a breathing spell in which they may size up the situation and the attitude of King George.

With the opening of parliament today there was reviewed the story that both the Liberals and the Unionists wished compromise and were ready to agree in private on a program to be carried through in parliament.

The real outcome of the state of unreadiness, however, is understood to depend on the attitude of the king. He holds the trump card and the leaders want to see how he stands.

The feeling that it would be unfair for Asquith to plunge the king into the turmoil of a constitutional crisis by pushing forward the veto question at the very outset is gradually disappearing. The Liberal and the Irish, on whom the Liberals depend for their majority, continue to throw their influence for extreme radical policies, and lead the opposition to such proposals as that which would have all differences settled in a conference with closed doors.

T. P. O'Connor, the Nationalist leader, said today:  
"The death of King Edward has brought the Tories into a frame of mind where they are much more reasonable than before. This is partly due to the difference in power and poolarity between King George and his predecessor. The Liberals, if compelled to oppose King George, would not be at such a disadvantage as they would when fighting the wonderfully popular Edward."

The principal bills demanding immediate attention are the Regency bill, the Civil List bill and the amendment of the royal declaration all of which owe their urgency to the death of Edward. The routine of straightening out the new reign's affairs must be taken up first.

The belief has been growing, however, that the amending of the oath may be an extended discussion, giving the delay said to be desired.

### MAD MULDAH CAPTURED.

Dispatch Says He Has Been Captured and Shot by Natives.  
(By Cable to The Times.)  
Rome, June 8—A dispatch received by the foreign office says that Mohammed Abdullah, the Mad Muldah, whose cruelties have resulted in terrible outrages in Africa and the sending of several expeditions against him by Italy and England, has been captured and shot by natives friendly to the whites. According to the dispatch he was captured in a fight at Hardega, and after his execution his followers disbanded and are now in flight, pursued by their foes.