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THE RECONSTRUCTION COMMITTEE

The Reconstruction Committee is composed of Messrs. Stevens, of Pennsylvania (chairman); Boutwell, of Massachusetts; Bingham, of Ohio; Farnsworth, of Illinois; Hulbert, of New York; Beaman, of Michigan; Paine, of Wisconsin; Republicans; Brooks of New York, and Beck, of Kentucky democrats - seven to two.

Norfolk is destined to be a great city. - Nothing on this earth but the presence of slavery in Virginia, from the foundation of the colony until the close of the late civil war, prevented it from taking rank with New York, as a commercial emporium. Its unrivaled natural advantages lay bound by the fetters of slavery from the year 1620, until the surrender of the Confederate army in April, 1865.

The party which claims to be exclusively loyal, unwilling to nominate a man who has always been loyal?

diast restoration of the State. They can elect one of their most intelligent and respectable citizens who answers to this condition. ISRAEL G. LASH, of Forsyth, is in many respects, the fittest man in the State for the office of Governor.

He is a life-long Union man. When Mr. Holden was urging the people in 1856, to resist the inauguration of Fremont, in the event of his election, Mr. LASH stood firm; when Holden made the same threats in 1860, regarding Mr. Lincoln's election, Mr. LASH never flinched; when in 1861, Holden and Vance joined hands in the work of pulling down the National Flag, Mr. LASH scorned to unite with them, but stood out resolutely to the end.

Below we give the personal explanation made by Mr. Heaton yesterday:

Mr. Heaton said: For the first time in my life, I have arisen to a personal explanation. So far as I am concerned, I do not care, but in defence to some warm and enthusiastic friends, who have put me in nomination for a high position, I will notice the vile and infamous calumnies of a low paper published in the city, called the North Carolinian.

Millions have passed through my hands, and I defy any man to taint my reputation. So soon as I came to this city at the beginning of this session, one of the leading secessionists here began to make disparaging insinuations against me.

The special order being the 8d reading of the Homestead Bill, it was taken up, and the discussion resumed by Mr. Jones, of Caldwell, the chairman of the committee.

Mr. Heaton moved the adoption of the amendment to the first section, making the homestead prospective.

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Mr. Heaton was in favor of the amendment, and said gentlemen talked a great deal about relief. He did not believe there was a member on the floor who would not favor some measure of substantial relief, had no doubt but that before the Convention adjourned it would adopt some measure of relief. He would vote for the amendment, because he did not think a homestead retroactive was just and proper.

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Candler strikes out, was put and lost by a vote of 40 to 60.

The question then recurred upon the substitute as amended, and decided in the affirmative - yeas, 62; nays, 30.

The following is the substitute as amended:

SECTION 4. Until the bonds of the State shall be paid at par the General Assembly shall have no power to contract any new debt or pecuniary obligation in behalf of the State, except to supply a casual deficit, or for suppressing invasion or insurrection, unless it shall in the same bill levy a special tax to pay the interest annually.

Mr. French, of Bladen, by consent, introduced an ordinance providing for the punishment of any one who shall attempt to intimidate by threats or otherwise, voters to keep them from the polls.

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