SPEAK OUT LOUD, DAVID.

Senator Stewart Writes a Letter to New York's New Senator. An Intimation That the Ex-Governor Has Fallen Into a Trap Set by the Gold Trust.

WASHINGTON, D. C., Jan. 1, '92.

Senator Stewart has addressed the following letter to Senator Hill with regard to the latter's recent speech at Elmira:

HON. DAVID B. HILL:

My Dear Sir: If you are in favor of free bimetallic coinage on the ratio now established by law why do you take pains to repudiate Nevada? Nevada is and always has been, since silver was demonetized, in favor of restoring the white metal to the place it occupied as money previous to the passage of the mint act of 1873. No representative from that State has ever advocated, in either house of Congress any other doctrine.

In your Elmira speech you advocated free bimetallic coinage. In your Albany speech on New Year's eve you advocated the repeal of the act of 1890, which gives the people more money, by the difference between silver certificates issued on the coinage of $24,000,000 worth of silver per annum and the amount of treasury notes issued in the purchase of 54,000,000 ounces of silver bullion each year. You also propose to deny to the farmers and planters the benefit of the enhanced price of silver, in which the value of their products is measured, knowing full well that the increased demand under the act of 1890 over the requirements of the Bland act enhances the value of silver.

The lead of Nevada for free coinage seems odious to you, although the lead of the Chamber of Commerce of New York, a representative body of the gold trust, you follow with alacrity. The gold trust, through the Chamber of Commerce, demands the repeal of the act of 1890. You re echo that demand, and advise Mr. Bland, the chairman of the House Committee on Coinage, to obey it. If he will do so and pretend to be for free coinage while legislating to limit the use of silver, you assure him the respect, admiration and support of the Democracy of New York.

Are you aware, Mr. Hill, that this is the old story; that the people of the South and West have been assured ever since silver was rejected as money of the respect and admiration of New York Democracy if they would cooperate with the representatives of the gold trust in contracting the real money of the world to gold alone? There is no doubt that every speculator in Asiatic products who buys cheap silver in the United States, coins it into rupees or other Asiatic money, and exchanges it at par in Asia for wheat, cotton and other products, and pockets the difference, will admire and support any Western man who will aid in perpetuating this extortion. There is no doubt that every great banker of New York who invests and collects on foreign account, and is required by his European patrons to collect in dear money, will admire and support any Western man who will betray his constituents by restricting the use of silver.

Your Elmira speech, stripped of the suggestion of the employment of the cuttle fish policy to deceive the people, would have met with the unbounded gratitude and admiration of the producers of wealth in the United States. I was so much impressed with your utterances in favor of free bimetallic coinage that I prepared a letter of congratulation to you, but refrained from sending it on account of the concluding portion of that speech, wherein you suggested the possibility of obtaining a partisan advantage by non action during the present session of Congress, because the President and a majority of the Senate were Republicans and might share in the popularity sure to follow in the free coinage of silver. I did not at the time suppose that you were playing a part in harmony with the gold trust and in concert with the movement inaugurated by the chamber of commerce of New York to repeal the act of 1892.

Mr. Hill, have you discovered that that act must inevitably lead to bimetallic coinage to prevent the depreciation of silver? Do you know that there are nearly $500,000,000 of silver coin in the United States, including bullion awaiting coinage, and that no means is provided by law for the redemption of the treasury notes issued under the act of 1890, except the gold and silver coin received for duties and taxes, and the silver coin produced from the bullion under that act? Has the gold trust ascertained that there is no possibility, under existing law, of accumulating sufficient gold to pay the national debt and redeem the outstanding greenbacks and legal tender treasury notes issued for the purchase of silver without a very large use of silver coin for such purpose? Do you see that the existing law must inevitably force all parties to advocate free bimetallic coinage? If you do not understand the situation, the gold contractionists do. In order to prevent the passage of a free coinage act they propose the repeal of the law of 1890.

I am sorry, if you are really in favor of free bimetallic coinage, as declared in your Elmira speech, that you have fallen into the trap set by the gold trust, and are now willing to aid them in their efforts to confine the real money of the world to gold alone. If the Democracy of South and West adopt your policy and make a retrograde movement at the present session of Congress, the people will place very little confidence in promises to restore free coinage when your party shall have obtained control of every department of the government. Those who are for free bimetallic coinage on the ratio established by law, are for it now and at all times. Those who are against it advise the people that they must wait for a more favorable opportunity.

Let me assure you, my dear sir, that the restoration of silver to its place as money has been delayed for more than fifteen years by excuses, many of which were more plausible than those you present, and that the people have come to the conclusion that persons who are good in making excuses are worthless advocates of free coinage.

Yours respectfully,
WILLIAM M. STEWART.

AN APPEAL.

MR. EDITOR:—At a regular meeting of Lone Star Alliance, No. 990, held on Saturday, the 6th day of February, 1892, a committee was appointed to draw up an appeal to raise funds to pay the loss of Bro. R. W. Fleetwood, who lost his dwelling house and cook room, by fire, on the first Monday of last month. His loss is estimated at $300, and has received from his neighbors and brethren of this Order $110 70 which leaves the amount we ask for $189 30. Bro. Fleetwood is a member in good standing of this Alliance. He has a wife and three children, and his loss is greatly felt by him. We hope each Secretary and President of these Sub Alliances will present this appeal to their Alliance, and contribute a small amount to his relief. Any amount will be thankfully received by him and this Alliance. All contributions may be sent to our Secretary, J. M. Grant, Jackson P. O., Northampton county, N. C.

J. M. GRANT,
J. H. WOOD,
E. A. VAUGHAN,
Committee.

WATCH THEM!

Watch the tactics of the plutocrats. Look out for something new. Villification, slander and misrepresentation have proved futile in breaking the compact organization of the Alliance. Tillman is rebuked in South Carolina. Hall and McAllister have been deposed. The fight on Livingston and Macune has proved fruitless. The terrific war made on the Sub Treasury and land-loan plans has only served to strengthen those measures. The Alliance still presents an unbroken front. It stands compact and solid. It has borne the attack of enemies without and traitors within. But the battle is only just begun. The plutes do not propose to give up the fight. They are hatching up some new scheme. It may be an entire change of tactics. Our friendship with Hall and McAllister and their followers has been a warning to us that should forever admonish us to trust no more to enemies in disguise, no matter how eloquent their appeals or emphatic their professions. Sooner or later the plutes will attempt to provoke us to a resort to arms. Already signs of this are cropping out here and there. The trouble in Pennsylvania, Tennessee and more recently in South Dakota are portentious indications that the plutes will attempt to provoke a premature outbreak or resort to arms, with the hope of securing public sympathy for themselves. Sooner or later this test must come or history has lied for four thousand years. We are not an alarmist nor do we wish to be regarded in the light of attempting to provoke a resort to arms. We are simply standing on the watch tower and translating the signs of the times. It does not require a prophet to predict a coming storm.—*National Reformer.*

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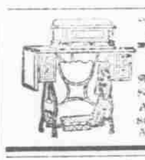

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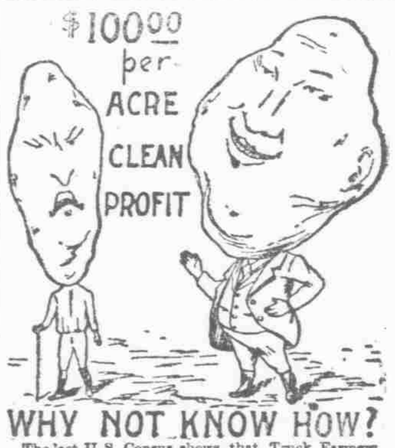

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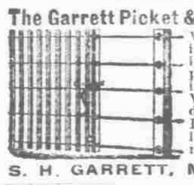

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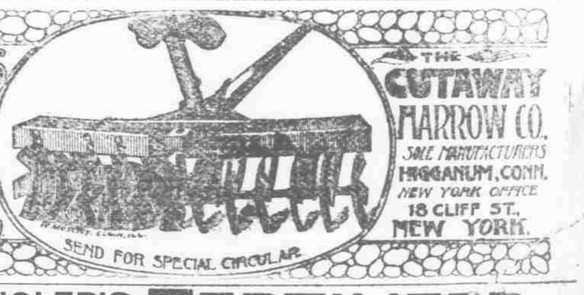

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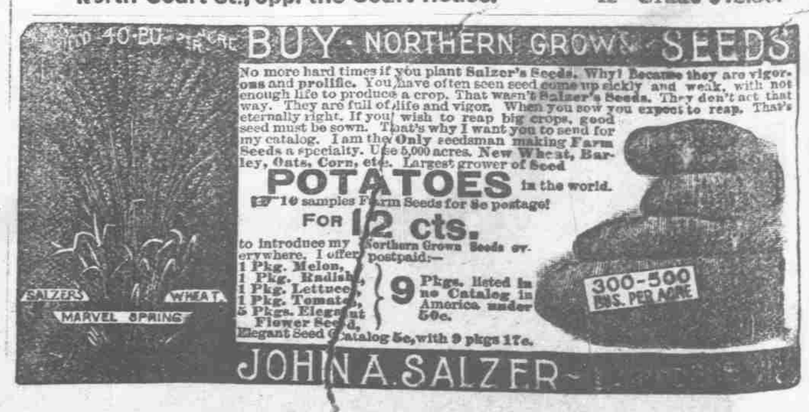
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