HOW FARMERS CAN GET BETTER PRICES FOR COTTON SIDIDIT

Pooling the Seed With Those From a Thousand Other Bales and Selling When the Market Is Hungry Gets Results for These North Carolina Farmers

By W. C. Crosby Charlotte, N. C.

we know that he has made up his the owner in the contract. mind to let that load go at whatever price is offered and will not therefore haul it away, even if the price is not very attractive."

The above is the statement of an oil mill manager in a conversation with the writer not many days ago. And that was not all he said. "And more than 90 per cent of the crop is marketed in wagon-load lots by individual farmers either at the mill, the gin, the store, or to some one of our numerous local buyers. That fact (that we have secured the great bulk of the season's seed at virtually our own price) alone makes it possible for us, towards the end of the season, to give 2,150 pounds of 71/2 per cent meal for a ton of seed and in addition pay a commission of 50 cents per ton on the seed, when thereby we can get a guaranteed lot of 500 or 600 tons."

So there you are. According to this statement of an oil mill owner and manager, the way to get the very lowest price for cotton seed is to market in small lots just when one happens to have the seed without taking the trouble beforehand even so much as to inquire about the price.

Increase Prices by Increasing Quantity

F THAT is the way to get the low est price—and we prove that it is every day of the season—the inference is plain that the way to increase the price is to increase the quantity involved in the transaction and use better judgment as to time of marketing. But when we remember that the average cotton grower will have, all told, in a season only five or six loads of cotton seed to market, we can easily see that if he puts them all on the market the same day and uses the keenest judgment in marketing, he cannot greatly increase the price. But if two such farmers "pool" their seed—that is, put them together for the purpose of marketing-the chance for a satisfactory deal will be further increased. And it certainly doesn't require an unusual amount of "gumption" to see that by further increasing the size of the pool by the addition of still other farmers, the marketing advantage will be proportionately increased. "The bigger the pile, the better the price."

So much for the theory of cooperative marketing, which to the inexperienced seems the simplest and easiest thing in the world-and thereby hangs the doleful tale of unnumbered lailures.

For successful practice, there are a lew vital details that cannot be ignored or modified at will. The pool must be more than a mere aggregaion of individuals and interests under a simple personal pledge. It must be so firmly bound together by an ron-clad contract, for a definite ength of time, that it cannot disinegrate during that time. It must nerge a large number of units of nterest and control into a single unit whose control over the pool, under ertain specified conditions, is as abolute as was the control of the indiidual farmer over his individual inerest before he entered the pool. and finally the interest of the indiidual farmer must be safeguarded hich the pool may be marketed. For all these purposes nothing has Crosby.

THEN a farmer drives up to the been found "to work" quite so well oil mill with a load of cotton as the "Agent-owner Contract Sysseed on his wagon, he always tem." By that system the owner gets the very bottom of that day's consigns his cotton seed (or other market—or a little less—because, in products) to an agent, in definite the first place, it requires about as quantity, for a definite length of time, much time and labor to handle one to be marketed by the agent for sole load as ten, and, in the second place benefit of owner, and at a price not fand this is the main reason), because less than that specifically set out by

> Here is how the system is practiced in the marketing of cotton seed by the Mecklenburg, N. C., Farmers' Union: The County Union meets at the beginning of the season, or a little before, and elects an agent, sets a definite time limit on the pool, and fixes a minimum rate per ton, cash or exchange. This is done for the sake of uniformity of price and time-so that the whole pool may go at the same price and within the same time, as it would be impossible to handle it if each individual should insert in his contract a different time and a different minimum price. A committee of three is appointed to arrange all minor details, inspect all contracts made by the agent, adjust all differences between individuals and the agent, and fix all commissions. But this committee has no signatory powers in contracts. The purpose of the committee is only to supervise the business in a general way and shield the agent from the accusation of "getting a rake-off" on the deal-and, incidentally, to keep him straight if he should have a tendency otherwise.

Thus far the Mecklenburg farmers, through their agent and committee, have been able to make their deals with local oil mills. After the deal is made, the oil mill is furnished with a list of the individual names and the tonnage of each, and the members of the pool are notified to deliver their seed to the mill, which they do at their convenience but within the time specified in the contract.

No Longer an Experiment

TN THIS connection it might be well L to say that last year an oil mill outside of the county wanted to buy the pool, and offered to send an agent to Charlotte (or to other stations where there was as much as a carload of seed in the pool) to receive the seed and settle for them by the load as they were brought in, either with meal or cash.

The system has passed the experimental stage in Mecklenburg county. It is no uncommon thing there to see a man who is in the pool haul home three bags more of meal out of the seed from one bale of cotton than his neighbor who is not in the pool gets out of the seed on a bale on the same day. It is only fair to say, however, that the effect of the pool is to raise the price of all seed on the local market during the life of the pool. But it has been fully demonstrated that the pool is safe, convenient, and very profitable to all who are in it-and, unfortunately, those who are not, if they wait long enough.

To leave the subject where we began it . the way to get the least out of a load of cottonseed is to sell it alone when the bale is ginned; the way to get the most out of it is to haul it home and pool it with the seed of a thousand other bales and sell when the market is hungry.

Editorial Comment .. -. The North Carolina State Farmers' Union will send a representative to assist any County Union that wishes to inaugurate this system of pooling cotton seed, and farmers in other states who y fixing a specific minimum price at wish copies of this blank can get them by sending a two-cent stamp to Mr.

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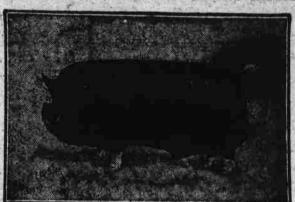


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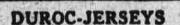


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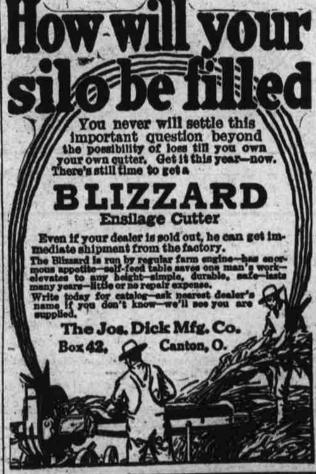
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