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NUMBER 2.

FORM FARM LOAN ASSOCIATION

MEETING CALLED TO BE HELD IN CREEDMOOR JANUARY 16 FOR THIS PURPOSE

Mr. Culbreth of the Division of Markets and Rural Credits Will Discuss and Thoroughly Explain the Workings of the Federal Farm Loan Bank.

Now that the Farm Loan Bank is a reality it is worthwhile for every man to become thoroughly posted as to its obligations and the manner of borrowing money. The following is the most comprehensive and condensed statement in reference to the new law that we have seen:

How It Works

When a farmer borrows \$1,000, will he have to pay it back at the end of one, two or three years, as now? No, he is allowed to pay it in such small payments that he will not feel it. Foreclosure as a fearful possibility will not hound him night and day. If the borrower of \$1,000 pays \$80.24 each year, he would have his interest and principal all paid in 20 years. He would then be paying 6 percent interest and 2 per cent toward the principal, and the amount paid on his debt and the interest together would not be more than he frequently has paid in interest alone under the old system, and his debt has remained as big as ever. This repayment of the loan in small yearly dues is one of the best features of the new law.

The Loan Secured

Will a loan be made to an individual farmer by one person or agency, as now? No; the law provides that the borrower make application for a loan to a National Farm Loan association, of which he must become a member along with all the others in his neighborhood or district who may wish to borrow in this way. This association of borrowers, who knows each other from living in the same neighborhood, will in the first instance approve of the land and improvements which the applicant offers as security for a loan. Then the application will be passed on to the federal land bank of that district for final approval.

The Farmer's Note

If a farmer's note is approved by the federal land bank, does some one lend the money to this farmer? No; the land bank takes his mortgage note along with similar notes from other farmers, which altogether may amount to thousands of dollars, and safely keeps them as security for bonds. These bonds the land bank sells to the investors who wish to lend money on the very best security. The money thus received is given over by the land bank to the National Farm Loan association, which in turn hands out the funds to its borrowers.

Financial Responsibility

But why must a farmer who wishes to borrow become a member of a National Farm Loan association? This society, to approve his loan and endorse his note, must be financially responsible. The borrower, to become a member must take one share of stock at \$5 for every \$100 he borrows. Then his society takes the \$5 and invests it in another share of stock in the federal land bank of his district. The farmer's investment in stock then becomes a guarantee to the land bank that the National Farm Loan association will use all necessary care in approving of loans and in seeing that the money is spent for the purpose for which it was borrowed. The farmer receives a dividend upon his stock as a return on his investment, which is expected to reduce the cost of the loan. The interest charge cannot be more than 6 per cent. He does not, however, have to use his own money to buy the stock; he is permitted to use some of the money he borrows for that purpose.

Debt Secured by Mortgage

Does the farmer not become liable for other people's debts by becoming a member of a National Farm Loan Association? No; in the first place, every debt is amply secured by mortgage. The mortgage can only cover 50 per cent of the value of the land and 20 per cent of the value of the insured improved. The stock is additional security, which makes the owner liable for only twice the par value of the stock—that is for \$5 in addition to each \$5 share of stock, or altogether \$10 for every \$500 borrowed. The liability of the farmer as a stockholder in a National Farm Loan association is the same as if he were a stockholder in a national bank.

For Specific Purposes

Money can only be borrowed for productive purposes, such as to purchase land, to improve and equip a farm, and to pay debts of farmers who offer as security the land which they already do or will themselves cultivate. It is the duty of the National Farm Loan association to see that all loans are expended for the purposes stated in the application.

OXFORD GROWS

The Evidence of the Assertion Hand

One has but to look in any direction within the limits of Oxford to be convinced that the capital of Granville grows. Not because of any extraordinary boom or efforts, but simply a normal, healthy encouraging growth of the substantial and worth while sort.

A few weeks ago a visiting traveler, who was familiar with many sections of the country, inquired: "What's going on here?" "You appear to have some excitement in town; what accounts for all this crowd on your main street out here?"

The answer was that there was no abnormal crowd or bustle on the streets; just an average every-day lot of shoppers. But then many of these are friends from the splendid prosperous region round about, where growth is also in evidence.

For instance an observer notes that within a radius of two blocks in one section of town more than a half dozen good substantial homes have been erected during the past eighteen months and the brick and lumber for the foundations of several others are practically in hand.

Yes, Oxford grows!

CARD FROM JUDGE DEVIN

Oxford is the Home of the Distinguished Jurist

I noted a reference in the last issue of the Public Ledger to myself as "from Greensboro," to which I desire to enter an objection. I am "from" no where else but Oxford. This is my home. Here I received my mail, pay my taxes, vote, have my church relations, keep an office, do all my private business, spend most of my time when off duty. The performance of the duties of my office require me to be away from Oxford almost continually. For this reason my wife has spent the greater part of the past two winters with her parents in Greensboro where my son is in school. With them I spend my week ends when I can. But to them as well as to me Oxford is always home. For the next six months, beginning Monday, my headquarters will be in Raleigh, but my residence and postoffice address will continue to be Oxford. W. A. DEVIN.

PLANT TOBACCO

Such Is the Advice of Well-Informed Tobacco Men

From present indications tobacco will be high next year and the man who has good tobacco land and puts in a good crop will strike it right for 1917. Many men in Granville County have made money raising tobacco, and in the opinion of our well-informed tobacco men, those who succeed in raising a good crop of nice tobacco next year will be among the money makers for 1917.

Of course, the farmers will plant largely of tobacco, but the Public Ledger would advise them not to stake all on the one crop. And please don't forget to raise the things needed on the farm, where it is possible.

A TALL MAN

Obituary Notice Would Cost Seventy-Four Dollars

Seth Woodbury was a tight-fisted, hard-hearted old farmer. His brother William dying, the neighbors said from lack of proper treatment, Seth hitched up and drove into town to have a notice about his death inserted in a big daily newspaper.

"There ain't no charges, be there?" he asked, anxiously.

"Oh, yes, indeed," answered the advertisement manager; "our price is \$1 an inch."

"Cracky," muttered the old man, "an' Bill six foot two."

IMPRESSED WITH OUR STREETS

Col. Fred Olds Spends a Day in Oxford

While in Oxford last week attending the Brown-Gregory nuptials, Col. Fred Olds, of Raleigh, stopped at the Public Ledger office long enough to express his delight at seeing the beautiful streets of Oxford.

Col. Olds recommends the planting of numerous willow oaks and water oaks along the streets of Oxford, and refers to Kinston and Goldsboro as examples of beautiful shade. These oaks, states Col. Olds, stay green longer than any other shade tree and that the leaves give less trouble than the maple.

Col. Olds is one of the best descriptive writers in the State. He is thoroughly in love with Oxford, especially the Orphanage. He will probably write an article about the beauties of Oxford in the near future.

Stick To It

The trouble with New Year's resolutions is that they are a contest with one's self, but unlike other forms of contests, no one thinks it necessary to go into training for the events a couple weeks ahead of time. That's why so many quit on the first lap.

MEETING OF COUNTY BOARD

ENDORSE THE GOOD WORKS OF MRS. CAPEHART

Road Supervisors Appointed, Jurors for February Term Drawn and New Roads Ordered Opened Up.

The honorable Board of County Commissioners met on Monday, January 1, the following members being present: Messrs. E. C. Harris, chairman; R. S. Hart, J. L. Daniel, T. G. Taylor, W. E. Carnady.

New Road

The following road was declared a public road, it being stipulated that no cost thereby being attached to the county: Beginning at Bert Hicks, running east about 400 yards to Lucius Grissom, intersecting the new road at said Grissom's house.

Mrs. Capehart Endorsed

The Board unanimously endorsed the work of Mrs. A. L. Capehart, the can demonstrator, and heartily recommended her for re-appointment to that position; also make the usual donation of \$175.00 for year 1917 for this work, the remainder of her salary being paid by the Federal Government of the State.

There was also before the Board asking for a road across the lands of Braxton Davis and J. C. Moon, with the proviso that there be no cost attached to the county. As required by law this petition is held over until the first Monday in February, when action will be taken on the same. Notice is hereby given to all opposed to appear before the County Board on said date.

Pauper List

Martha Hobgood, colored, ordered placed on the outside pauper list.

Mary Susan Johnson ordered placed on the outside pauper list.

County Demonstrator

Dr. J. A. Morris was elected county demonstrator for the year 1917, at a salary of \$1,800 per year. Nine hundred dollars of this amount is to be paid by the county. Commissioner R. S. Hart voted against the same and his vote is so recorded at his request.

Road Supervisors

The following supervisors of roads were appointed for the year 1917:

Fishing Creek—W. E. Dorsey, B. R. Pitts, J. T. Averett.

Brassfield—W. H. Garner, G. L. Allen, C. N. Floyd.

Dutchville—Dr. J. F. Bullock, Ralph Currin, S. G. Fleming.

Tilly Ho—W. S. Gooch, E. N. Clement, L. L. Crews.

Wainut Grove—Roy Badgett, William Thorp, W. A. Sherman.

Oak Hill—J. S. Watkins, Chas. Stovall, H. S. Hart.

Sassafras Fork—F. H. Gregory, Elbert Yancey, S. J. Currin.

Salem—E. J. Hunt, L. G. Breedlove, N. G. Crews.

Oxford—C. H. Cheatham, H. H. Eatman, W. J. Currin.

Jurors Drawn

The following jurors were drawn for the February term of the Granville county Superior Court:

First Week—Hamie Allen, G. L. Oakley, H. P. Moon, W. R. Hart, J. D. Newton, C. F. Newton, R. E. Strother, W. F. Parker, W. H. Dean, John K. Johnson, C. G. Daniel, W. L. Clark, E. E. Coley, J. G. Grissom, D. W. Hart, Allie Cash, R. S. Finch, I. E. Hester, W. Hugh Fleming, J. G. Harris, S. T. Daniel, G. S. Green, A. E. Stroud, J. C. Yergan, J. W. Hunt, J. T. Dean, B. F. Currin, B. R. Tingen, W. R. Currin, Z. E. Lyon, W. S. Burwell, Jr., N. F. Hobgood, H. T. Norwood, P. W. Knott, E. E. Currin, J. F. Webb.

Second Week—J. M. Meadows, W. R. Cole, E. H. Pruitt, C. J. Lyon, D. W. Frazier, B. G. Bragg, Will Horton, J. T. Bailey, J. S. Walters, R. E. Wheeler, T. H. Jones, J. F. Dean, Dorsey Goss, Oscar Yancey, J. A. Daniel, G. J. Nutt, Robert Hunt, H. G. McFarland.

IN LINE WITH PROGRESS

Mr. B. F. Dean Comments The County Board

We met Mr. B. F. Dean, of Route 4, in town the other day and he remarked that he regretted his inability to be present at the meeting of the County Board of Commissioners last Monday and say a word in favor of retaining the services of a County Demonstrator. "However," stated Mr. Dean, "I commend most heartily the stand taken by the Board; they exhibited a spirit of progress that is particularly pleasing at this day and time."

ROOK PARTY FOR CHARITY

The King's Daughters who are ever alert to the needs of charity work in Oxford find it necessary to raise some funds, so they have decided to give a Rook Party at the home of Mrs. C. G. Elliott on Thursday afternoon, January 18th at 3:30 o'clock, the proceeds of which will be used in their charity work.

FLAT RIVER ASSOCIATION

To Meet Next at Olive Branch Church in July.

The Executive Committee of the Flat River Baptist Association has accepted the invitation of the Olive Branch Church for the next Session of this body on Wednesday after the second Sunday in July, 1917.

Olive Branch Church is situated 7 miles from Virgilia, the nearest railroad station, and there are good roads from that point and from Roxboro.

In accordance with resolutions adopted at the last session of the Association, entertainment will be furnished to all delegates and pastors.

All the pastors and Church Clerks are particularly desired to take notice of the selection of place for next meeting, and are requested to see that this information reaches each Church in the Association and all who are interested.

W. A. DEVIN, Moderator.

OXFORD IN 1917.

Each of Us Should Have our Choice Aspirations.

In the New York Independent there appeared some time ago a pen picture of "The City of the Future," this written by Mayo Fesler of Cleveland, Ohio, which we may make a chart for our future. In that article Mr. Fesler says:

"The City of the Future—A city, sanitary, convenient, substantial; where the houses of the rich and the poor are alike comfortable and beautiful; where the street are clean and the sky line is clear as country air; where the architectural excellence of its buildings adds beauty and dignity to its streets; where the parks and play grounds are within reach of every child; where living is pleasant, toil honorable and recreation plentiful; where capital is respected but not worshiped; where commerce in goods is great, but not greater than the interchange of ideas; where industry thrives and brings prosperity alike to employer and employed; where education and art have a place in every home; where worth and not wealth gives standing to men; where the power of character lifts men to leadership where interest in public affairs is a test of citizenship and devotion to the public weal is a badge of honor; where government is always honest and efficient, and the principles of democracy and their fullest and truest expression; where the people of all the earth can come and be blended into the community life; and where each generation will vie with the past to transmit to the next a city greater, better and more beautiful than the last."

SPECIAL ARTICLE

To Appear in Next Issue of the Public Ledger

A few weeks ago the Public Ledger told of an article on Public Health which would soon appear in its columns. This article is a chapter from Holt's book on Diseases of Children. For many years Dr. Emmett Holt of New York has been regarded as a high authority on diseases of children and his book is probably the most popular text book on the subject.

Recent advances in the knowledge of how contagious diseases are spread make it necessary to add new chapters to all books dealing with this subject. The seventh edition of Holt, which is just from the press, has a new chapter called "The Specific Infectious Diseases." It is the best summing up of the subject which has appeared in print. The publishers of the book, D. Appleton and Co., have very kindly given permission to the Public Ledger to reprint this chapter. It should be read by every one who has the care of children. The information contained in the article, if intelligently applied, will save many a case of sickness and it may save the price of a coffin.

PRETTY MARRIAGE

Miss Alma Dean the Bride of Mr. Andrew Neville

A pretty marriage was solemnized at the home of the bride's parents, Mr. and Mrs. B. F. Dean, Tuesday, December 26th, when Miss Alma J. Dean became the bride of Mr. Andrew J. Neville, of Chapel Hill, Rev. G. T. Lumpkin, pastor of the First Baptist church, Suffolk, Va., performed the ceremony.

The bride is widely known through out this section, as one of Granville's best and most accomplished teachers. The groom is a splendid representative of Chapel Hill's finest business men.

The new wedded couple left for a tour of northern cities, after which they will be at home in Chapel Hill where the groom holds a responsible position in Swain Hall of the University of North Carolina.

Somehow it doesn't seem quite right that a New Year's enthusiast who blew a horn from 12 to 2 should want to shoot a dog for howling from 2 to 4.

MR. CLEMENT FOR PROGRESS

PRESENTS HIS VIEWS TO THE BOARD OF COMMISSIONERS

The Noble Son of Granville Stands for Demonstration Work and Better Living Conditions on the Farm.

The following letter was read at the meeting of the County Commissioners last Monday, setting forth the views of Mr. E. N. Clement, a leading citizen of Granville:

Mr. Clement's Letter

Hearing that the new Board of Commissioners desire the sentiments of the people in regard to discontinuing our County Demonstrator, I take this means of letting my sentiments be known.

As I see it, if the county wishes to take a backward step I think that would be the course to pursue. Our government is spending vast sums of money for our benefit providing we are open-minded enough to take it without prejudice.

The majority of our farmers do not read; if they do they think they know more than the other fellow, because they have made a scant living on the farm. I think any farmer who does not make as much as his town brother ought to want to know more about his business because here is evidently something wrong.

I do not expect to see results of our Demonstrator's work on a man over forty years of age unless it comes through one of his sons. I say let the work go forward as one generation has to lay the foundation for the next and let us put the boys on a farm in a position to stay there. Make old Granville a great agricultural county.

Compare the work of the up-to-date farmer with our town merchant. Our merchants have practically two things to look after to succeed, that is to buy right and sell right and if he will use economy he will succeed. On the other hand the farmers have the same problem with many others added. A man cannot be a successful farmer unless he buy and sell right and he must know how to feed and care for stock, he should know what it takes to make a balanced fertilizer for different crops. He should know something of chemical analysis of his different soils, so that he can have some idea of how to treat different crops.

Another thing we especially need our demonstrator for is to keep a record of our crops. Suppose you ask a farmer on what particular field of plot he had a profit, I daresay there are not a dozen farmers in the county who can present figures to show whether they made a profit or a loss. Probably they are cultivating one crop or pay the loss on another.

There is another feature of farm life that needs help and that is the long-neglected farm wife. There are so many men of means that should provide better working conditions for their wives, I daresay if a man had to prepare food for the table for one week he would give his wife better equipment for the daily work. There are plenty of men in this county with good bank accounts whose money is helping to put water in the house of his town brother and his own wife still doing the burdensome job of drawing water for the family. Make a partner of your wife, if you add to your equipment, add to her's. Give her spending money you know what you can afford. I am sure she will make it go further than you will, so when you have passed away she may have some idea of business.

Until all of these are reached and our living and working conditions are as good or even better than our city people, let's clamor for still more help from our demonstrator.

Where Are My Children?

A strong picture entitled "Where Are My Children?" will be exhibited at the Orpheum Theatre on Monday, January 15th. This is a sensational, powerful, dignified picture endorsed by the press, clergy and public. Played by a brilliant cast headed by Tyrone Power. This picture is humanity's most powerful weapon and is endorsed by President Woodrow Wilson. See announcement in this paper.

The Clerk's Report

Elsewhere in this issue of the Public Ledger is the annual statement of Judge Cam Hunt, clerk of the Court of Granville county. It would be well to look over it and file it away for future reference.

Stockholders' Meeting

The Annual Meeting of the Stockholders of the National Bank of Granville will be held in the Director's Room of the bank on Tuesday, January 9th, 1917 at 12 o'clock. W. T. YANCEY, Cashier.

LOST—XMAS DAY ON STREET somewhere between cotton mill and College street, amethyst brooch. Finder please return to Mrs. H. O. Furman and receive reward. 6-2t