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## BIG APPETITE FOR SAFE INVESTMENTS

Between Twenty and Twenty-Five Million Bond Buyers Take Billions in Short Periods.

Pessimists who shake their heads and join the chorus of "I dunno" boys at the prospect of floating a fifth Liberty Loan in April are administered a knock-out by figures which have recently been compiled by officials of the Treasury Department at Washington.

The figures give an idea of just how big an appetite for safe investment this country has attained in its war-year. Some of the more striking of the figures referred to follow:

A bond market which had less than 300,000 customers two years ago had at the close of 1918 between 20,000,000 and 25,000,000 buyers. The army of buyers absorbed \$11,158,565,850 worth of bonds in Liberty Bonds alone in 1918.

In the two years of the war—counting the first and second Liberty Loans which were floated in 1917—these bond buyers digested a total of \$16,974,329,350 in Liberty bonds.

This healthy condition of the bond market is explained, perhaps, by the fact that the entire indebtedness of the United States today amounts to slightly less than 7 per cent of the estimated national wealth. The national debt amounts to only about \$170 per capita.

Some of the national debts are: Great Britain, 44.3 per cent of national wealth or \$360 per capita; France, 41.25 per cent of national wealth or \$296.90 per capita; Austria, \$4.66 per cent of national wealth or \$242.90 per capita; and Germany, 38.7 per cent of national wealth or \$506.90 per capita.

These figures on Germany are exclusive of the ninth war loan, accurate returns of which never were had, and in the cases of both Austria and Germany no account is taken of any indemnities which those nations will have to pay.

## LEST WE FORGET



(Posed by Mary Pickford)



## PICTURE SHOWS MEN IN ACTION

Desperate Fighting Revealed by Official Film Taken by Signal Corps—To Be Shown All Over America.

Here are some of the thrills and "punches" that the spectator will find in "The Price of Peace," the new film history of the great war just issued by the treasury department in connection with the Victory Loan campaign. The picture is to be shown all over the United States.

Embarkation of thousands upon thousands of the two million soldiers sent to France, including the first pictures ever released showing the great "Leviathan," formerly the "Vaterland," sailing from the Port of Hoboken for Brest, in all her war camouflage.

Thrilling scenes of how the marines fought at Belleau Wood, with machine guns in action, close up. Just like a box seat at the war.

The "Lost Battalion" on the scene of the famous stand against the Germans, Major Whittlesey, his men and the graves of their comrades.

A battle in the air and the falling of an enemy plane—an American air squadron in action, photographed from a plane.

Captured German balloons used for front observation in the American sector and a tremendous artillery barrage put up to protect the big gas bags from an attack by enemy planes.

How an American battery went into action on one of the war's very busiest mornings—pouring mustard gas shell into the enemy at the rate of eight a minute per gun.

American Army of Occupation marching across the Rhine into Germany—a wonderful parade financed on Liberty bonds.

President Wilson in Paris for the peace conference, acclaimed by vast throngs.

A husky American soldier keeping "Die Wacht am Rhine."



A. F. MOON, JR.

Unique in the annals of war loan history is the case of A. F. Moon, Jr., cashier of the Cartersville Bank, Cartersville, Va. He has already secured subscriptions for the entire allotment of his bank. This is the first bank in the Fifth Federal Reserve District which has made such a record, so far as is known.

"I am working night and day for my town, county, state and nation," declared Mr. Moon. "At the close of the Fourth Liberty Loan campaign, I thought it would be a good idea to keep the ball rolling, so instead of stopping I went straight ahead and continued getting subscriptions for the Fifth Loan. Our bank sold \$35,000 of the Fourth issue, which is more than double its quota, and I was so much encouraged over that record that I decided to start right to work on the Fifth Loan.

"Up to date, we have subscriptions for more than \$20,000 Victory Bonds, but we are not through yet and expect to go right ahead and try to double this if possible. The argument I used was simply that the Victory Loan was needed by my Government and that it was up to every man to finish the job by paying the bills for a victory which would have been cheap at double the price."

Mr. Moon said he didn't know much about the terms, interest rates or other details of the Victory Loan and didn't care, going on the assumption that the loan would be a good proposition in any shape offered.

**think WHY then BUY**

# Keep Money working and the Country will keep prosperous.



LIKE stagnant water, stagnant money breeds nothing useful. Like rushing water the power of money in motion is practically irresistible.

Every dollar invested in the Victory Liberty Loan will be put to work and kept at work. Every dollar will pay interest regularly and every dollar will be returned. Meanwhile, the Nation will be cleansed of debt, the value of business improved and the country's prosperity insured to all.

Victory Liberty Loan Committee

This Space Contributed by

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