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FRIDAY, OCTOBER 20, 1922

FARMERS PRODUCE WEALTH IN VAIN

Bread and Meat Program Necessary If Producers Are To Be Independent.

TABLE TELLS THE STORY

Two hundred and thirty million dollars in round numbers is the amount of hard earned cash sent out of North Carolina in 1920 for bread and meat, grain, hay and forage, and other foods and feeds for man and beast. This total covers standard, staple farm and garden supplies-not extras. dainties and luxuries of diet. And furthermore, the calculation was based on farm values, not retal prices.

In other words, North Carolina was only fifty-two percent self-feeding in 1920. Nearly half or forty-eight percent of our bread and meat was imported from the North and West.

These ratios considered, thirty-four states made a better showing, and five of these were Southern states-Oklahoma, Tennessee, Virginia, Texas and Arkansas, in the order named.

A-B-Cs. of Farm Finance.

The first business of a farm is to feed the farmer, the farmer's family, and the farm animals, says Dr. T. N. Carver of Harvard University. The production of cotton and tobacco of any other cash crop on a home raised bread and meat basis, is the on'y way for the farmer to retain the wealth he produces. In every county there are farmers who always have corn and wehat in their bins, hayand forage in their barns, meat in their smoke houses, and canned fruits in their

A million men have turned to One Eleven Cigarettes -a firm verdict for superior quality.



Hupmobile

The intake manifold, bolted directly to the exhaust manifold, is heated by hot gases discharged from the exhaust valves, directly against it.

> This makes certain the most efficient preheating and transformation of fuel from liquid to dry gas form, in an instant. It aids complete combustion, giving full power and maximum economy.

MOTOR SALES COMPANY

DEALERS

WARRENTON, N. C.

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and sanitary should use Red Seal quicker than ordinary lye.



farmers who are safely ahead of the crops and are likely to remain so for game. They accumulate wealth. They long years to come, but we will be ar good credit risks, as every banker wise to base their production on stawill tell you.

As for the rest, they are solidly convinced that it is good sense and good business to raise cotton or tobacco and to buy farm supplies with eash money from crops. As a matter of fact it is good sense and good business-for the supply merchants and the warehousemen but not for the farmers. Our farmers produce vast wealth under this plan, but som body else gets it. It is a policy that enriches the country towns and the metropolitan trade centres, but it empoverishes the country people.

Farm Cooperation.

Our farmers can never hope to be self-directing citizens of the commonwealth until they are self-financing; and they can never be self-financing until they are self-feeding. The success of farm cooperative enterprise depends at last upon accumulated farm collateral and the credit it commands. The cooperative marketing of cotton and tobacco in average years in the South calls for something like one and a half billion dollars of cash or credit, and the enterprise is in peril if it must be financed on the outside by organized big business or bolstered by State or Federal favors. The only safe basis is accumulated collateral on the farms. Farming as a business must stand on its own bottom of accumulated capital.

The following tables tell the story in 1920:

Bread and Meat Farmers. Per Capita Percent Wealth Self-feeding States Iowa 195 \$8,113 Nebraska 188 6,826 3,836 Kansas 177 N. Dakota 169 4,074 S. Dakota 162 7,260 Wisconsin 122 2,400 Minnesota 122 3,916 Indiana 118 2,640 California 111 3,724 Cotton and Tobacco Farmers. Per Capita Percent States Self-feeding Wealth Oklahoma104 \$1,387 785

ple food and feed crops.

The boll weevil is a hard schoolmaster, but the lesson he teaches is lastingly learned by farmers, mer chants, and bankers alike. The University News Letter.

A young couple was on the porch and had arrived at the proposal state. John-"Mary. let's get married." Mary-"John, who'd have us?"



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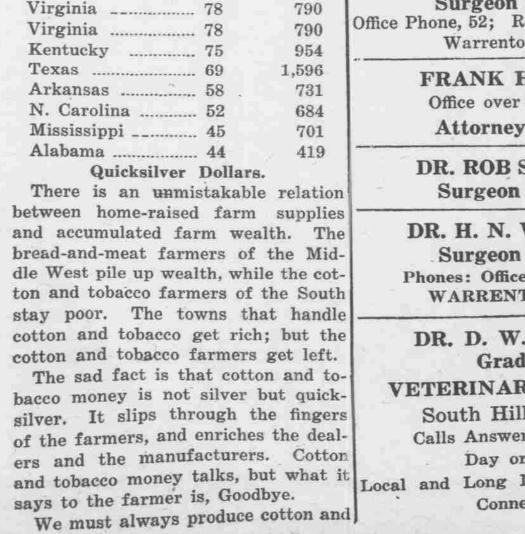


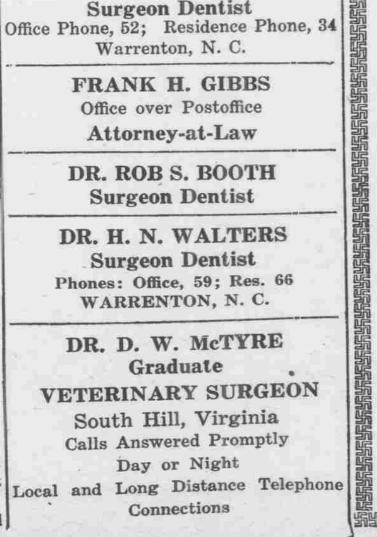
WORKED 300 DAYS AND NOTHING TO SHOW FOR IT---

2 Renter

HE worked 300 days or more in the last year-days of eight or nine hours each. Money in the savings bank works every day in

or altraction interested in





the year and 24 hours a day, The earnings are added to the principle. If you haven't a savings account, you are in the same position as the man who can turn his pockets inside out and not lose anything.

SAVED MONEY_TAKES NO HOLIDAYS

Citizens Bank & Trust Co HENDERSON, NORTH CAROLINA

Capital and Surplus \$600,000.00