Today and Tomorrow By Frank Parker Stockbridge

PREPAREDNESS I watched the great Army Day parade in New York on April 4th. On the same day I read of Mrs. Roosevelt christening our Navy's newest and biggest air-craft carrier, the Yorktown. I reflected, with some satisfaction, that the ultrapacifists who would stop all efforts to defend our country against a foreign foe have not yet killed the martial spirit of America.

I don't think we are likely to be attacked or invaded by any foreign nation. But I am sure that, the world being what it is, we would be inviting attack if we did not keep ourselves prepared to resist it. I do not think we are ever likely to engage in a war of aggression, but I can easily imagine a situation developing such as developed twenty years ago. in which this country might again feel, as we did then, an almost unanimous compulsion to go to war to preserve our national rights and liberties. PATRIOTISM . . .

I got a thrill out of the Army Day parade, not so much from the splendor of the uniforms and the music of the bands, as from the companies and battalions of boys, members of various cadet corps, who marched behind the flags. They were giving visible proof that the spirit of patriotism still lives.

I hope none of those boys is ever called upon to kill an enemy. I hope none of them is ever killed in war. But I hope that if the occasion ever comes again when the people of America have to resort to the crude implements of bloodshed to reaffirm their devotion to the greatest of all spiritual concepts, the concept of ordered liberty for every human being, these boys will feel, as the men of America have felt from the beginnings of our nation, that life without liberty is unendurable, death preferable to submission to any form of compulsion that would restrict any man's liberty to order his own life.

IDEALS the first The greatest danger to America that I see is the danger that we are losing sight of the ideals upon which our nation was founded and in the pursuit of what we have grown to greatness. And first among those ideals I would list the ideal of personal liberty of thought, speech and action

I see signs all around that suggest that great groups of Americans no longer cherish those liberties, and that other groups are definitely bent on destroying them.

There is more to patriotism than being ready to go to war. It seems to me that any man who does not do whatever lies in his power, to challenge any attempt, either from within or without his country's boundaries, to curtail any of his or other people's legitimate liberties is not much of a patriot.

Unless we stand up for our liberties, and refuse to surrender them, it won't be long before we have no liberty left worth fighting for.

VALUES . . . change The most striking change in the thinking of Americans in recent years has been the shifting cf standards of value. The emphasis is more upon material values, less upon real values.

Real values are not measurable in dollars. "What shall it profit a man if he gain the whole world and lose his own soul?" It is utter nonsense to talk of liberty as if it had only such value as can be compensated for in money. It is worse than nonsense, it is stupid, almost criminal folly, to teach the young that

success consists in making money. The secret of success lies in learning how to live with one's self.

I meet many young folks who seem, by their words and acts, to have been taught that the world owes them a living. They think that happiness comes only from the possession and use of the things money can buy. Nothing is falser than that.

SECURITY . . . courage We hear much these days about security. Security for the aged, security for the wage-worker, security for the farmer. I don't hear much about security for the man or woman who doesn't ask help except to be left free to do as he pleases with his own possessions.

The talk is all of economic security. Some day we are going to wake up to the fact that there is no such thing; certainly not at any price most of us can afford to pay.

We hear that our forefathers came to America in search of security. The security they sought was security from interference with their liberty of thought, of speech and of choosing their own way of living. They did not come here to gain economic security at the cost of liberty, but to gain liberty in order to take a chance at building their own economic security.

NOTICE

Warrenton, North Carelins

SALE OF ASSETS Of Bank of Warren

Warrenton, N. C.

In accordance with provisions of Chapter 5, Article 3, Subsection 7 of Section 218 (c) of North Carolina Banking Laws, the undersigned will offer for sale at public auction to the highest bidder. for cash;

Beginning at 10 o'clock, A. M., on TUESDAY APRIL 28th, 1936

in the Court House Room in the Town of Warrenton, N. C.

The hereinafter listed properties in good faith as assets of the Bank of Warren, Warrenton. N. C., but does not warrant title thereto and will sell all of said Notes, Judgments, Stock Assessments, and real and personal property, WITHOUT RECOURSE, subject to any and all equities and defenses which may be plead against the same, including all equities and right of offset. which embraces the right and duty of the Commissioner of Banks, and | or his Agents, to withhold any and all dividends on debtors claims, or other bills against the Commissioner of Banks presented by debitors to said bank, and apply tale same to reduce the loss or losses sustained on their respective evidences of indebtedness, stock assessments, and | or interest on either, and is subject to application of such creats, prior to or after delivery of the assets to the purchaser thereof.

The hereinafter listed assets are subject to correction, application of credits and increases on account of advances or other legitimate charges, and are also subject to prior sale or settlement. The undersigned reserves the right to sell the various items of assets for sale, item by item, in parcels, and or as a whole, right is also reserved to reject or accept any or all bids in said sale. The highest bidders will be required to deposit 10% of the amount of their bids at the time of saie as a guarantee of performance and bidding on no part of said properties will be deemed closed until such bidders have complied with this requirement.

Any and all bids made pursuant to the advertisement are subject to confirmation by the Superior Court of Warren County, North Carolina. Accrued interest to April 1. 1936 on Notes, Judgements and Stock Assessments is shown herein, but interest on principal balances from April 1, 1936 to date of sale to be added to total due in order to reflect actual amount due on date of sale. After the sale is completed, on the date as advertised, the undersigned reserves

the right to designate a day on which a report of the sale will be presented to the Court for its consideration and confirmation and at the same time advise all bidders with respect to upset bids, which might be entered subsequent to completion of the sale and prior to date of confirmation,

This the 10th day of April, 1936. G. HAROLD MYRICK, Liquidating Agent BANK OF WARREN, Warrenton, N. C.

NOTES

Iten No		Date Due	Principal Balance	Int. Due 4-1-36	Total 4-1-36
1.	Alston, J. K., end: J. G. Ellis 11	-15-30	\$ 313.25	\$ 160.82	\$ 474.07
2.	Ball, W. J., end: R. H. Rudd 12		133.10	43.63	176.73
3.	Browning, J. M 11		119.54	33.66	153.20
4.	Cawthorne, W. W 10-		12.55	6.63	19.18
5.	Cawthorne, W. W 12		85.00	12.11	97.11
6.	Coleman, H. L., and Annie Coleman., 1-		21.90	12.72	34.62
7.	Coleman, L. P. Jr., & H. L. Coleman 10		49.89	17.93	67.82
9.	Davis, J. B. & Bennie K. Davis7		2625.00	921.21	3546.21
10.	Davis, J. B. & Bennie K. Davis 7-		98.96	58.97	157.93
11.	Ellis Hardware Co Der		14,674.18	5146.53	19820.71
12.	Ellis., J. G., coll:	1993 T-1990 T-1			1
14.	20 shares Peck Manufacturing Co De	mand	2470.00	870.09	3340.99
13.	Ellis, J. G 11-	-15-30	144.96	79.67	224.63
14.	Ellis, J. G De	mand	901.84	274.49	1176.33
15	Gregory, G. B., coll:				
	75 shares Richmond Hotels, Inc De	mand	7506.25	2274.94	9781.19
16.			352.68	211.80	1064.48
17.			322.21	83.71	405.92
18.	Gregory, G. B., coll: 75 shares Richmond Hotels, Inc 3-	- 8-32	2200.00	533.40	2733.40
19.	Gresham, Thomas, coll: 25 shares Richmond Hotels Inc 12-	-28-31	778.73	201.70	980.43
20.	Hamlet, B. C., coll: DT. recorded Bk.				
	124, Page 173, Warren County 3-	- 1-28	921.26	352.12	1273.38
26.	Harris, L. J 12-	-17-31	1230.92	341.82	1572.74
27.	Harris, L. J 10-	-25-31	42.50	12.67	55.14
28	Harris, L. J 101	125131	1920.00	583.24	2503.24
29.	Harris & Ellis De	mand	693.54	260.11	953.65
30.	Harris & Ellis De	mand	9.40	5.61	15.01
31.	Hecht, R. R., end: Z. M. Newman 1-	-27-32	380.71	117.32	498.03
32.	Hecht, R. R., end: Z. M. Newman 1-	27-32	349.92	92.47	442.39
33.	Hicks, C. V	1-16-32	94.00	7.39	101.39
34.	Horner, W. F., end: Norlina Hotel Corp. 1-	1-32	127.55	32.44	159.99
35.	Hunt, W. S. Jr., & G. J. Farmer Mo	nthly	66.66	17.25	83.91
36.	Keith, D. H. & C. H. Keith 4-	-25-32	59.95	14.10	74.05
37.	Neal, E. H 2-	15-32	33.00	8.87	41.87
38.	Odom, H. A. & Agnes B.				
	Odom & B. V. Miller 5-	-11-30	15.32	5.62	20.94
39.	Owen, W. C. & Mrs. W. C 4-	3-31	13.13	4.39	17.52
41.	Rivers. Mrs. L. J., end: Rogers & Hunter 11-	-30-32	24.00	7.83	31.83
42.	Rodgers & Hunter 7-2	7-31	467.36	121.52	588.88
43.	Rodgers & Hunter 2-	-28-31	3128.49	1180.62	4309.11
44.	Traylor Mfg. Co., end: J. G. Ellis De	mand	999.93	372.48	. 1372.41
45.	Tharrington, B. G 11-	18-27	1312.00	1556.82	2868.82

Item No.		Date Due	Principal Balance	Int. Due 4-1-86	Total 4-1-36
46.	Williams, C. N. Jr., coll: 125 shares				
	Richmond Structural Steel Co	4-11-32	9896.83	2225.71	12122.54
47.	Williams, R. A	Demand	1111.54	1109.16	2220.70
	Wortham. Mary L		50.95	12.81	63.76
49.	Wortham, Mary L	Demand	743.08	327.23	1070.31
50.	Wortham, Mary L	Demand	693.07	320.73	1013.80
	TOTAL NOTES		\$57,695.15	.\$20034.31	\$77729.46

JUDGEMENTS

Item No.	The state of the s	Book Value	Int. Due 2 4-1-36	Fotal Due 4-1-36
51.	Ball, W. J. & India Ball	\$ 340.00	\$ 125.15	\$ 465.15
		140.00		176.96
	Cole, C. W	3139.97	798.02	3937.99
	Curtis, C. B. & T. B. Paschall	50.00	12.89	62.89
	Gardner, S. M	1484.87	383.40	1868.27
	Imperial Theatre		668.83	2993.59
	M. System Store	10	66.07	359.47
	Pridgen, M. T		135.35	663.41
59.	White. J. F	28.52	7.30	35.82
	Warren Hotel Co	5838.09	786.90	6624.99
50.	TOTAL JUDGMENTS		\$3020.87	\$17,188.54

STOCK ASSESSMENT DUE

Iten	I I I I I I I I I I I I I I I I I I I	Principal Balance	Int. Due 4-1-36	Total 4-1-36
61.	Cole, C. W	\$ 500.00	\$ 124.17	\$ 624.17
62.	Davis, Eugene & Clinton	50.00	12.42	62.42
63.	Ellis, J. G	1750.00	434.58	2184.58
64.	Ellis Hardware Co	9950.00	2470.92	12420.92
65.	Gregory, G. B	4100.00	1028.27	5128.27
66.	Gresham, Thomas	475.00	119.40	594.40
67.	Holt, Lillian (Mrs. John Noble)	250.00	62.04	312.04
68.	Lifsey, M. W	1000.00	248.32	1248.32
69.	Lineburg. W. N	500.00	124.17	624.17
70.	Pridgen, M. T	350.00	86.92	436.92
71.	Siegfreid, W. B	150.00	37.26	187.26
72.	Terrell, W. S	200.00	94.67	294.67
73.	Williams, C. N., Jr	8250.00	2048.75	10298.75
74.	Williams, B. B., Jr	242.37	61.36	303.73
	TOTAL STOCK ASSESSMENTS DUE	\$27767.37	\$6953.25	\$34,720.62

OTHER REAL ESTATE

Book Value

Description

Item

140	**	1-30
75.	Planing Mill Lot, Norlina, N. C.	
	formerly owned by Traylor Mfg. Co	\$ 909.10
76.	James K. Alston Farm: 113 acres five miles	
	east of Warrenton on Baltimore Road	1238.05
77.	Savage Lee Farm: 100 acres Shocco Township	
	located near J. B. Davis farm	962.59
78.	Lewis Davis Farm: 106 acres Shocco Township	
	adjoining the Savage Lee Farm	1065.54
79.	W. G. Rogers Farm: 36 acres in Smith Creek Township about	
	six miles north of Norlina bordering on Smith & Deep Creeks	251.40
80.	Soloman Sommerville Lands (Sold under prior lien)	12.00
	TOTAL OTHER REAL ESTATE	4438.68

STOCKS

Item No.	Book Value 4-1-36
81. Certif. No. 74 for 100 shares of the Robert E. Lee Hotel Corp Common stock at the par value of \$100.00 per share	
TOTAL STOCKS	8190.00

CASH ITEMS

Item No.	Description Bo	ok Value 4-1-36
82.	R. D. Bolton debit ticket for return checks given O. D. Williams for taxe	s \$164.23
	G. A. Daeke debit ticket for return check of Charles W. Allbright	45.38
84.	L. D. Harris note given for F. L. Morrow check, which was delivered to h	
85.	H. T. Wall sundry notes held as Cash Items at time Bank closed TOTAL CASH ITEMS	\$579.94

OVER DRAFTS

Ita			Name Book Va	
86.	R.	Α.	Harris \$7	75.90
			Whittemore 1	1.50
50.	٥.	***	TOTAL OVERDRAFTS\$	37.40

FURNITURE & FIXTURES

Ite:	
89.	One nest of Safety Deposit Boxes consisting of twelve openings.
90.	One — money safe with time lock.
91.	One Burroughs hand lever posting machine.

OTHER ASSETS

92. Participating Certificate of the Trust Agreement for benefit of Creditors of Peck Manufacturing Co., No. 33, in the amount of \$1,187.16 issued December 10, 1935, by