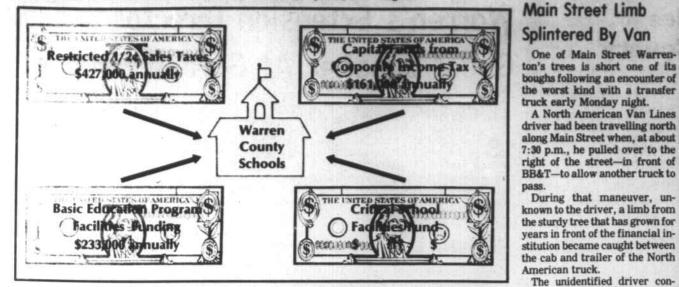
The Warren Record, Warrenton, North Carolina, Wednesday, April 13, 1988- Page 12



The artist's conception above is reprinted from the April edition of Chalk Talk, Warren County Schools' newsletter. Shown are the funding sources expected to provide in excess of \$821,000 annually for school building projects. The impact of the three guaranteed sources of funding-the restricted onehalf cent sales taxes, the Basic Education Plan

and increased corporate income taxes-will have an even greater impact if the request made to the fourth source, the Critical Needs School Facilities Fund, is approved. Using these resources, bond debts can be retired over a 20-year period without an increase in property taxes.

No Warren Property Tax Increase Indicated As School Officials Urge Bond Issue Passage

By THURLETTA M. BROWN News Editor

Area residents and businesses in Warren County last week received a special edition of Chalk Talk, Warren County Schools' newsletter, which focussed on the approaching \$11.35 million May 3rd bond referendum for school capital improvements.

Filled with eye-catching graphics, the special edition featured the following headline: "No property tax increase indicated; funding guaranteed by 1987 Finance Act.

The headline referred to the School Facilities Finance Act enacted last year by the N.C. General Assembly, which provides three sources of funding for school construction: (1) the restricted one-half cent sales taxes, which are expected to contribute \$427,000 annually; the increase from five to six percent for the corporate income tax

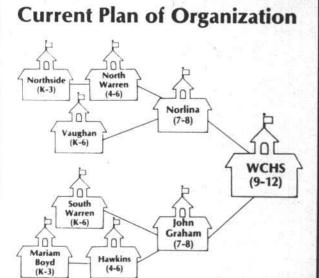
Third In A Series

\$161,000 annually; and the Basic Education Plan (BEP) that will provide \$233,000 annually.

According to the special edition, the three sources will provide for Warren County annual allocations of \$821,000 to finance construction projects and retire the bonds.

A fourth source of funding is also explained in the special edition. The Critical Needs School Facilities Fund may provide up to \$3.1 million, if the application submitted recently receives approval. Notification of that award will not be received until after the May 3rd school bond referendum.

The \$11.35 million sought by the Warren County Board of Education will be used for four projects:



-construction of an addition at Northside Elementary School at a cost of \$1.39 million. (North Warren and Hawkins elementary

schools would be closed.) -site improvements and construction of multipurpose rooms at the South Warren, Vaughan and Mariam Boyd Elementary sites at a cost of \$1.06 million.

Emphasized in the special edition was the fact that voters on May 3 will decide on three separate bond issues: county buildings at a cost of \$1.6 million, a new law enforcement center at

Commission Approves Issuance Of Bonds

The application for approval of the issuance of general obligation bonds for projects in Warren County was approved on April 5 by the Local Government Commission of North Carolina.

In a letter sent April 6 to County Manager Charles J. Worth, John D. Foust, North Carolina deputy treasurer, confirmed approval by the state controlling body for Warren County to issue the \$14.5 million bond package.

The three components that make up the items to be voted on separately by citizens when they go to the polls on May 3 are: county building bonds totaling \$1.6 million; school bonds totaling \$11.35 million and law enforcement center (jail) bonds totaling \$1.55 million.

The Local Government Commission is a division of the State of North Carolina Department of State Treasurer, which is located in Raleigh. Included in the application, which was submitted on March 1, were a number of items, among them certified copies of the resolutions, publisher's affidavits of the notices of intent, and capital budget and related information.

of 69 cents, the resulting levy was \$2,954,891.

One of Main Street Warren-

A North American Van Lines

During that maneuver, un-

The unidentified driver continued down Main Street, but

soon realized what had happened

According to Warrenton Police

Officer Sara Solorz, the driver

apologized for the damage to the

tree and offered to pay-before

a cost of \$1.55 million and school

buildings at a cost of \$11.35

Four public hearings have been

set by the Warren County Board

of Education for the month of

April to clarify the issues and to

receive comments from citizens:

Tuesday, April 19 at Vaughan

Elementary School; Thursday,

April 21 at South Warren Elemen-

tary School; Tuesday, April 26 at

Northside Elementary School and Thursday, April 28 at Mariam Boyd Elementary

Copies of the special edition of

Chalk Talk are available at the

Warren County Schools' Central Office on Cousin Lucy's Lane.

million.

School.

and returned to the scene.

continuing on his way.

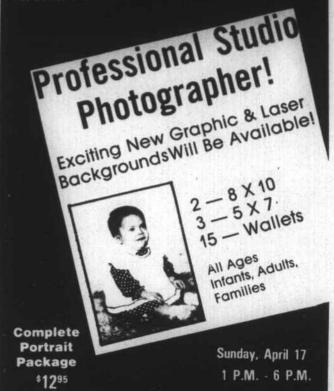
For 1986-87, the valuation was \$433,307,337. A levy of \$3,227,194 was based on a county tax rate of 73 cents.

For the current fiscal year, a county tax rate of 76 cents will result in a levy of \$3,382,336. Warren County's valuation for 1987-88 is \$439,161,168.

According to a timetable released at a recent meeting of the Warren County Board of County Commissioners, following the May 3 referendum, election results will be canvassed by the Warren County Board of Elections. By May 25, or sooner if the county commissioners convene in a special meeting, a statement of the results of the referendum will be published in area newspapers.



Present this ad to the photographer for this bonus offer



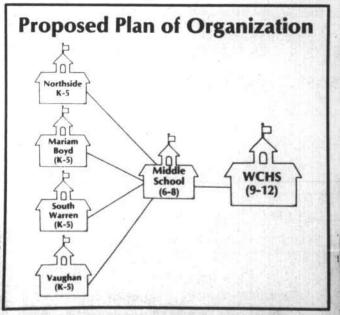
\$2.00 Sitting Fee

FLORAL DESIGNS Warrenton, N. C.



-construction of a new middle school at a cost of \$7 million. (John Graham and Norlina midrate, which will result in about dle schools would be closed.)





The drawings above, reprinted from the February, 1967 edition of *Chalk Talk* that was distributed last week with the special April edi-tion of the publication, depict the current and proposed plans of organization for Warren County Schools, if Warren County citizens cast positive votes in the upcoming bond referendium. Under the cur-rent plan of organization, five elementary schools surve as "feeders" for two middle schools in the flow of students along the path to War-ren County High School. Under the proposed plan, made possible on-ly through the \$11.35 million bond referendum, only four elementary schools—Northside, Mariam Boyd, South Warren and Vaughan-would serve as "feeders" for only one middle school, a new struc-ture to be built using school bond funds.

Also included was ad valorem tax information for the three immediately past fiscal years.

For 1984-85 the approved valuation for Warren County was \$239,052. With a county tax rate of \$1.00, the levy was \$2,382,104. For 1985-86, the valuation was \$419,392,233. At a county tax rate



Spirit Protection

Parents on the Sea Islands off Georgia and South Carolina pass their infants over the coffins of deceased relatives to prevent spirits from bothering the children, says National Geographic.



FRIDAY, APRIL 15 THRU THURSDAY, APRIL 21





We Have Everything You Need **To Start A House**

Foundation vents (Aluminum & Black Plastic), mortar, nails by the case, house plan books, brick samples, shingle samples. We have knowledgeable salesmen that will give personal service. Complete line of lawn & garden supplies also.

Get Ready For Spring & Summer Falkner has a complete line of pressure treated lumber with a 40 year warranty-(Osmose)

