

ECONOMIC HIGHLIGHTS

Happenings That Affect the Dinner Pails, Dividend Checks and Tax Bills of Every Individual, National and International Problems Inseparable from Local Welfare

In the past, labor troubles have usually consisted of disagreements between employers and unions. In the future, some of our bitterest labor troubles may be the fruits of a remarkable phenomenon—disagreements between different kinds of unions.

Signs of this have already appear

Both have been raising money—nowadays unions are big business and require tremendous war chests. Both are conducting most intensive membership drives in years.

What influence a labor "civil war" will have on labor's demands on management remains to be seen. Under any circumstance, the feeling is growing that legislation imposing responsibilities on unions as well as corporations, must be passed.

At best, the Secretaryship of the Treasury is a hard job. Under present conditions, say observers, it is a major headache to its occupant—Mr. Morgenthau.

The failure of Federal revenue to measure up to predictions makes it essential for the Treasury to issue more bonds at the end of this fiscal year. It is up to Mr. Morgenthau to assay the market, get the money at as low an interest rate as possible.

This takes plenty of figuring, in the light of the substantial drops in government bond values occurring early this year—drops that have been but slightly recovered. No authority thinks the decline was due to doubt of Government's credit. It was due, instead, to more private financing, offering higher interest rates than government bonds, to profit taking for the raising of money with which to pay income taxes, and highly important, to the Federal Reserve Board's order to its members to increase their deposit reserves, which necessitated heavy liquidating of governments.

Treasury long-term issues have been paying around 2 1-2 per cent, on par value. New bonds will have to pay about 3 per cent, which means that carrying charges will cost the government millions more than formerly.

Pleasant Hill News

is has gotten to be a busy season since the rain last week. Tobacco plants are scarce through

and Mrs. Aubry Hood are proud parents of a baby girl, Marie V., May 11. We are glad to report Mrs. B. F. Weathers released from the hospital last Friday. She is still confined to her bed getting on nicely.

E. W. Hood of this section and Mrs. F. S. Hood of on spent several days with Hood in Boonville.

and Mrs. A. O. Puryear of ville spent Sunday night with parents Mr. and Mrs. T. Y. ear.

Walter Gay of New Jersey visiting his parents Mr. and Mrs. Gay.

and Mrs. Jessie Ellington, Charlie Wood of Neuse and lives of Durham, visited Mrs. ry Hood Sunday.

r. and Mrs. Roy Whitfield has ed to Eagle Rock.

Mr. and Mrs. Edward Chamblee little son Jimmie spent Tuesday and Wednesday of last week

with the C. B. Eddins family in Zebulon. They came from the eastern part of the state where Mr. Chamblee has been teaching and is pastor of churches.

same industry. It may be that such an amendment is necessary to the very life of A. F. of L.—in an industry, craft workers, who are usually highly skilled men, are in the minority, and can be easily outvoted.

The company union, Business Week says, is definitely on the wane, may entirely disappear before long. Workers just don't like it. Recent test came in the Packard motor company election, held by the Labor Relations Board, when workers had their choice between a company union and a CIO union. CIO came out on top, by a four to one majority.

So the inter-union warfare will involve only the two major groups—CIO and A. F. of L. Both are girding for the fray, both realize that they are in for real action.

UNION CHAPEL

The faithful receive a reward.

There have been a very few faithful Christian workers left in our community that have striven hard to keep the home fires burning in honor of those dead and gone, that worked hard to build a church convenient for us, their children and our children, neighbors and friends to go and study the Lord's works and worship together.

In the past year the doors were closed without a preacher, deacon, supt., or officer of any kind. Some have gone away, some died, and some resigned.

We decided to make another start with God's help. He has bountifully blessed us. Once again we are proud of good attendance, a good pastor and a good superintendent, and excellent teachers and officers. Once again we are welcoming all old members back, also new ones. We were glad to have with us Sunday some of the Wakefield folks.

Mr. Sexton our pastor was guest of Mr. and Mrs. Jack Mitchell Sunday for dinner; also two of his daughters and a girl friend.

Mr. and Mrs. B. E. Mitchell and Mrs. Lillie Grissom visited Mr. Mitchell's parents near County Line Sunday afternoon.

Virginia Mitchell and Harold Barbee of State Hospital were Sunday guests of Mrs. Alton Finch. In the afternoon they all visited in the home of Mr. Eugene Mitchell at Fowlers Bridge.

Mr. and Mrs. H. A. Hodge, Mrs. Tom Mims, her two boys, Boots and Joe, and Miss Nell Kearney, of Raleigh, spent the day with Mrs. B. B. Richards and family Sunday.

Mrs. J. W. Oakley of Pleasant Hill spent Saturday night with her mother, Mrs. W. P. Robertson.

Mrs. Mary Kemp of Wakefield called to see Mrs. W. P. Robertson Sunday P. M.

STATE THEATRE

RALEIGH, N. C.

Again Today and Saturday—Ginger Rogers, Fred Astaire, in

SHALL WE DANCE

Also Special Pictures of the Coronation—Actual Crowning of King. Sunday, Monday, Tuesday—

Mark Twain's

THE PRINCE AND THE PAUPER

with Errol Flynn, Mauch Twins Claude Rains, Henry Stephenson and Barton MacLane

Also—News

Beginning Wednesday—Claudette Colbert, Robert Young, Melvyn Douglas, in

I MET HIM IN PARIS

Also Popeye Cartoon, Travelogue and News

PUROL PEP SUPPER

On Thursday evening at 7:30 o'clock Mr. S. J. Noreck, District Agent for the Pure Oil Company of Charlotte, gave a supper to a number of citizens of Zebulon and other nearby towns. There were about thirty present. The supper was an unusually fine "feed" as men might say, but to women it would be a delicious dinner. Members of the Woman's Club served it.

After the meal was ended, a talking picture was shown that described in detail the need of good oils and greases in all makes of cars. This was followed by pictures and explanations of how the best kinds of oils and greases are made and how to know them. This was an unusual and informing picture.

Mr. Noreck expressed his appreciation for the presence of the guests and especially thanked the ladies for the supper, which he said was one of the best he ever ate. He introduced Senator Paul Grady, of Kenly, who spoke of the merits of Pure Oil products. Short talks were also made by O. Y. Kirkpatrick, Sales Manager, Fred Riley, Manager of sales for Tires, Oil, and greases, and J. H. Sem-bower, District Sales Manager.

This company began business in North Carolina seven and one-half

years ago. It stands third in the state today. Over 1,200 people are employed in this state by the Pure Oil Company of the Carolinas.

George H. Davis the new president of the United States Chamber of Commerce comes from Kansas City, Missouri. Among his business interests is a 6000 acre Kansas pasture upon which he raises cattle.



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