

# ECONOMIC HIGHLIGHTS

It has long been forecast that the Land of the Rising Sun was heading for more trouble. And serious trouble came home to roost in Japan on January 26, when, at the instance of the United States government, the American-Japanese commercial treaty was concluded. As required by the terms of the treaty, we gave Nippon notice of this six months ago, and in the interim Japanese statesmen almost desperately sought to patch matters up. But Washington was adamant.

The difficulty of Japan's position is plain. The Japanese are a proud aggressive people, and they have been taught by their leaders (particularly the army clique, which is responsible only to the Emperor, not to the civil government, and is almost all-powerful) that they are to achieve a great destiny. No people is more imperialist-minded. And to build an empire requires vast quantities of a long list of commodities, to say nothing of manpower. Japan has the manpower—her birth rate is the highest in the civilized world. But she is poor in resources. Even to feed her people by low Asiatic standards is an exceedingly difficult problem—visitors to Nippon are always impressed by the fact that hardly a foot of land is wasted, and that the highest ingenuity and efficiency have been given to produce much from little.

It is to this country that Japan has looked for the bulk of those commodities she cannot produce herself—raw cotton, scrap metal, machinery, oil, wood pulp, pig iron, etc. And, on top of that, this country has been the principal purchaser of Japan's exports, of which raw silk is by far the most important, followed by cotton cloth, tea, finished silk, porcelain, and crab meat. About a third of Japan's imports come from this country, and almost a third of her exports normally are bought by us.

Denunciation of the treaty does not mean that Japanese-American trade will necessarily be changed to any extent. It does mean that, without notice, this government can levy excessive taxes or tariffs against Japanese goods, can embargo part of our Japan bound exports, and can do anything else it considers wise or necessary. Thus, the U. S., in effect, holds an economic pistol pointed straight at Nippon's heart.

Denunciation of the treaty resulted from two things: our disapproval of Japan's conduct in China, coupled with Japanese mistreatment of American individuals and property in the Far East. Our nationals were never so badly treated as, for instance, the British, but Japanese army authorities have been far from gentle when American rights were concerned. And Washington observers think now that this government will not consider renewing the treaty until Japan gives absolute guarantees that American rights will be fully respected—and, in addition, that Japan agrees to respect China's integrity, and to live up to the Kellogg pact which outlawed war as an instrument of national policy. Furthermore, to bow to American pressure would mean a serious loss of face—and that, in the orient, is the worst of dishonors.

The probability is that this government will turn the economic heat on Japan slowly. First step is likely to be an embargo on materials of war, including oil, scrap iron and machinery. That would cost us money, of course, but it would not be anywhere near as serious to us as to the Japanese. Japan takes only about 7 per cent of our exports, and we get about 6 per cent of our imports from her. The new Japanese premier, Admiral Jonai, is considered a moderate who is more or less favorable

to the U. S. But history indicates the premiers who displease the imperialist army group don't last long. It's a good bet that our relations with Japan will get materially worse before they get better.

Important political note, which seems to have passed the rumor stage, is that Postmaster General Farley is at outs with the President. In a recent speech he said flatly that he put loyalty to the nation above loyalty to the Democratic party.

Reason for the split is supposed to be Farley's opposition to the President seeking a third term. Further, it has never been thought that Big Jim was a real New Dealer. He inclines to conservatism by nature and by past association.

A Farley walk-out would be a blow to the White House. Farley has a tremendous personal following—a strong and genial personality, he makes and keeps friends. As head of one of the most effective political machines ever developed in this country, he knows how to get results. And many a delegate at the next nominating convention will "ask Jim" before supporting or opposing any candidate.

A number of political experts think that the President could not win again if he lost the aid and backing of Farley. So keep your eye on the Postmaster General.

## GASOLINE FROM WASTE

Six hundred thousand gallons of gasoline are made daily in the United States from gases formerly wasted by refineries, by newly practical processes known as catalytic polymerization. They convert gases into liquid by applying heat and pressure properly. An additional 300,000 gallons daily of gasoline especially adapted for modern aviation are produced by modification of the same basic processes. The present production is only a small fraction of that which will be realized as these processes are more widely used, but already they add more than 325 million gallons a year to America's gasoline supply without taking any more oil from the ground. The total amount of raw material available for these and other uses is equivalent to some 3 1-2 billion gallons of gasoline annually, not all of which can be converted into that product.



## NERVOUS TENSION

Shows in both face and manner. You are not fit company for yourself or anyone else when you are Tense, Nervous, "Keyed-up". Don't miss out on your share of good times. The next time over-taxed nerves make you Wakeful, Restless, Irritable, try the soothing effect of

**DR. MILES' NERVINE**  
Dr. Miles' Nervine is a scientific formula compounded under the supervision of skilled chemists in one of America's most modern laboratories.



Why don't you try it?  
Large Bottle \$1.00  
Small Bottle 25¢  
At your Drug Store

## SYNTHETIC-SILK FILTERS

One of the synthetic fibers developed in the effort to find a satisfactory substitute for silk in hosiery—namely, "Binyon"—has such remarkable resistance to corrosive acids and alkalies that the chemical industry is using it instead of cotton duck and metal cloth in its filters. To look at the beautiful fabric used for this workaday purpose, one would think it better fitted for heavy draperies. Quite a span that, from shapely feminine limbs to highly corrosive sulfuric acid, but both can be held in fabric of the same material!

## Higher

Local market prices of most farm products averaged higher in mid-January than a month earlier, according to the U. S. Agricultural Marketing Service in its latest report of the price situation.

## ADMINISTRATOR'S NOTICE

Having qualified as administratrix of the estate of Marion Louis Rigsbee late of Durham and of Wake County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Zebulon, North Carolina, on or before the first day of December, 1940, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment. This, the first day of December, 1939.

Myrcelle Bunn Rigsbee, Administratrix Estate Marion Louis Rigsbee, deceased.  
(Jan. 5-Feb 9)

## SALE OF REAL ESTATE

Under and by virtue of the powers contained in that certain deed of trust, executed by Elura Tippet Mitchell to the undersigned, registered in Book No. 762 at page 12. Registry of Wake County, N. C., I will offer for sale to the highest bidder for cash at the court house door of Wake County, N. C. on Friday, February 16th 1940, at 12:00 o'clock, noon, the following described tracts of land situated in Little River Township, Wake County, N. C. described as follows:

All that part of the square No. 21 in the village of Wakefield, North Carolina, bounded and described as follows: Beginning at the Northwest corner of square No. 21 and Proctor Street and Shaffer Street, running thence Easterly along the south side of Proctor Street 60 feet; thence Southerly and perpendicular to

Proctor Street 150 feet; thence Westerly and parallel to Proctor Street 60 feet to west side of Shaffer Street; thence Northerly along said line of Shaffer Street 150 feet to the beginning, containing 9000 square feet according to the survey made of Wakefield by A. W. Shaffer of the date May 1889 recorded in Book of Maps in the city of Raleigh, North Carolina, and being the same lot or parcel of land conveyed to R. P. Jones by A. A. Ferrell and wife at evidence by deed dated April 29th, 1912, and recorded in the Registrar's Office for Wake County, North Carolina, Book 263, page 184.

Tract No. 2: Beginning at the Iron pipe, N. W. corner of tract No. 25; running South 86 degrees and 155 E. 1129.3 feet to the center line of the Rolesville road, thence along the center line of the said road S. 26 degrees 30 min. E. 230 feet; thence N. 66 degrees 30 min. W. 504 feet to an iron pipe; thence N. 70 degrees 00 min. W. 502 feet to an iron stake in the north side of the old Hillsboro road; thence S. 70 degrees and 53 min. W. 572.3 feet to an iron pipe in the center of the old Hillsboro road, said pipe being 11 feet S. of an iron pipe on the

N. side of the said road; thence N. 3 degrees 45 min. E. 737 feet to the point of beginning, containing 17 acres, and being tract No. 23 in the division and sale of J. M. Proctor lands. Being recorded in Book 414 at page 208.

This January 13th, 1940.  
IRBY D. GILL, Trustee  
(Jan. 19 Feb. 9-4t)

## SALE OF REAL ESTATE

Under and by virtue of the powers contained in that certain deed of trust, executed by Eula Dunston Perry and others to the undersigned, registered in Book No. 794 at page 316. Registry of Wake County, N. C., I will offer for sale to the highest bidder for cash at the court house door of Wake County, N. C. on Friday, February 16th, 1940, at 12:00 o'clock, noon, the following described tracts of land situated in Little River Township, Wake County, N. C. described as follows:

Located in Little River township, Wake County, adjoining the lands of Luther Dunston on the North; E. C. Dunston on the South; Nanie Saunders on the West; and Vernon Mitchell on the East, containing 74 acres, more or less.

IRBY D. GILL, Trustee  
(Jan. 19 Feb. 9-4t)

# Cold Coughs May Soon Be Quarantined To Stop Spread

There is growing sentiment that bad colds and coughs should be quarantined. They spread so rapidly they cause more loss of time from illness than all other diseases combined.

To stop a cold cough immediately get Mentho-Mulsion. Mentho-Mulsion is the formula of the dean of pharmacy of a large mid-western university and contains nine cold cough combating elements, including vitamins A and D to build up cold resistance. Mentho-Mulsion stops coughing and relieves that

stuffed-up feeling immediately. It acts quickly to soothe and heal the feverish, irritated membranes and is guaranteed to rid you of your cold cough entirely within the shortest possible time or every cent of the small cost will be promptly refunded. Mentho-Mulsion is safe to use and should be kept on hand for immediate use on the first appearance of a cold or cough.

Mentho-Mulsion is endorsed by your neighbors and guaranteed by ZEBULON DRUG COMPANY

## Professional Cards Business Cards

**DR. CHAS. E. FLOWERS**  
Physician and Surgeon  
Office Hours  
8:30 - 10 a.m. — 1 - 3 p.m.  
Phone Off. 2881—Res. 2961

**PLUMBING AND ELECTRICAL SERVICE**  
**BILL STRICKLAND**  
Anywhere — Any Time

\*\*\*\*\*  
**GEO. SPRITE BARBEE**  
Physician and Surgeon  
Zebulon, N. C.  
Office Hours: Telephones:  
9 to 10 A. M. Residence 2781  
4 to 5 P. M. Office 3921  
\*\*\*\*\*

**J. M. Chevrolet Co.**  
Chevrolets — Oldsmobiles  
New and Used Cars  
Factory Trained Mechanics

**IRBY D. GILL**  
Attorney & Counselor at Law  
Phone 2281  
Zebulon, North Carolina

**J. A. KEMP & SON**  
Groceries — Dry Goods  
FUNERAL DIRECTORS  
Phone 2171

**Dr. J. F. Coltrane**  
— Dentist —  
Office Hrs. 9-12:30—1:30-5

**Carolina Power and Light Company**  
NOW—Electricity is Cheap  
Phone 2511

**Dr. L. M. Massey**  
— Dentist —  
Phone 2921  
Hours — 9 a. m. to 5 p. m.  
Office in Zebulon Drug Bldg.

**Little River Ice Co.**  
Quality and Service  
Phone 2871

**O. K. WELLS**  
WELDS O. K.  
EXPERT WELDING  
General Repair Work  
Horse-Shoeing  
Wendell — — — N. C.

**JOHNSON BROS.**  
JEWELERS  
Watch Makers — Jewelry  
Zebulon, N. C.

Everything  
To Build  
Anything  
**Massey Lumber Co.**  
Zebulon, N. C.

## NEW SUPER SOAP

Concentrated  
**SUPER SUDS** 3 for  
IN THE BLUE BOX 27c

- Palmolive Soap, 3 for ..... 20c
- Super Suds (for washing dishes)  
Regular size, 3 for ..... 27c
- Giant size, 2 for ..... 38c
- Con. Super Suds (washing clothes)  
Regular size, 3 for ..... 27c
- Giant size, 2 for ..... 45c
- Giant Octagon Soap, 4 for .. 19c
- Special Octagon Soap, 2 for .. 5c
- Large Octagon Powder, 3 for 14c
- Special Octagon Powder, 2 for 5c
- Octagon Toilet Soap, 3 for .. 14c
- Octagon Cleanser, 2 for ... 9c
- Octagon Granulated Soap, 2 19c
- Octagon Soap Chips, 2 for .. 19c
- Crystal Toilet Soap, 3 ..... 14c
- Hollywood Toilet Soap, 3 ... 14c
- Klex (Pumice) Soap, 2 for .. 9c
- Universal Toilet Soap, 3 for .. 14c
- Vogue Toilet Soap, 3 for .... 14c
- Fair Sex Toilet Soap, 4 for .. 16c
- Palmolive Beads ..... 5c

## HOCUTT'S MKT.