

TO THE VOTERS AND TAXPAYERS OF ZEBULON

THE FINANCIAL CONDITION OF THE TOWN OF ZEBULON FEBRUARY 1st, 1938

The Town indebtedness Feb. 1, 1938 was \$182,298.00, bearing interest at the rate of six per cent per annum.

The indebtedness of the town of Zebulon today, April 23, 1947, is \$122,000.00 at an interest rate of less than three per cent per annum.

In addition to the above reduction of indebtedness, the town's Capital Assets have been increased \$40,000.00 under the present administration.

The town's present cash balance is sufficient to take care of all current obligations.

On the above record by me as Mayor for nine years, assisted by my able Board of Commissioners, we solicit your support and vote in the coming Primary, April 28, 1947.

AVON PRIVETT for MAYOR

R. VANCE BROWN for COMMISSIONER

NORMAN M. SCREWS for COMMISSIONER

F. L. PAGE for COMMISSIONER

W. B. BUNN for COMMISSIONER