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Army Private In 6-Mile Speed March

Army PFC Bobby E. Ferrell, son of Mrs. Christine Hodge, Route 2, Wendell, recently took part in a six-mile speed march mandatory for members of the 1st Airborne Battle Group of the 8th Division's 504th Infantry at Mainz, Germany.

Ferrell trekked the six miles over hills and through sand dunes wearing full combat equipment and carrying an M-14 rifle. Company C set a record by finishing the course in 50.4 minutes.

Ferrell is a rifleman in the group's Company B in Mainz.

He entered the Army in 1959 and arrived overseas in February 1961 on this tour of duty.

The 21-year-old soldier is a 1959 graduate of James E. Shepard High School.

Dewey W. Creech Aboard Ship

Dewey W. Creech, seaman, USN, son of Mr. and Mrs. William M. Creech of Route 1, Zebulon, is serving aboard the tank landing ship USS Lorain County, currently operating in the Caribbean.

A unit of the Atlantic Fleet Amphibious Force, the Lorain County is homeported at Little Creek, Va.

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Some folks seem to regard profit as an evil motive. Yet profit is basic to economic growth which creates new jobs and produces more tax dollars.

Consider CP&L, for example. To keep up with the growing need for electricity in our area during the last 10 years, we have invested \$250,000,000 in new facilities.

Where did CP&L get the money? Some of it came from net profits—part of which are plowed back into the business each year. Some of it came from reserve funds set aside to replace old equipment. Part of the money was borrowed. But without profit we could not have built the new facilities necessary to serve our customers.

Nor could we have paid our 30,000 stockholders, about half

of them Carolinians, a reasonable return on the money they have invested as part-owners of our Company.

Our annual tax payments to support local, state and Federal governments have increased by \$12 million in the last decade. This too would have been impossible without profits.

While regulatory commissions approve rates for public utilities that offer the prospect of a fair profit, companies such as CP&L are not guaranteed any profit whatsoever. It is somewhat like the man who buys a fishing license. He is free to fish but there is no guarantee he will catch anything. Good management and efficient operation are necessary for any business to make a profit.

Next time you talk about economic growth, remember that profit is both the margin and stimulus for it.

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