SUMMARY OF THE RE-VISED LEAGUE COVENANT

States May Withdraw, But Must 6Have Discharged Obligations and Must Give Two Years' Notice; Members of League

An official summary of the revised covenant of the league of nations issued Saturday night makes specific mention of the Monroe doctrine with respect to its bearing on the future activities of the league.

The official communication on the work of the league of nations committee says that "except for the technical task of bringing the French and English texts into accord, the covenant is ready for the plenary confer-It will therefore be made public in the course of a few days.

The following official summary of the covenant of the league of nations was issued last Saturday afternoon, according to a dispatch from Paris: 1. The league of nations is found

ed in order to promote international co-operation and to secure peace. The league will include; (a) the belligarent states named in a document annexed to the covenant; (b) all the neutral states so named, and (c) in the future any self-governing country whose admission is approved by two-thirds of the states already members of the league:

A state may withdraw from the league, providing it has kept its obligations to date, on giving two years'

notice.
2. The league will act through an assembly comprising not more than three representatives of each of the member states, each state having only one vote, and a council comprising for the present one representative of each of the five great powers as selected from time to time by the assmbly.

The number of powers of each class represented on the council may be increased by the unanimous consent of the council and a majority of the assembly. Other powers have the right to sit as members of the council during the decision of matters in which they are especially in-

terested. "In the council, as in the assembly, each state will have only one Both these bodies are to meet at stated intervals (the council at least once a year) and at other times if required; both can deal with any matter that is of international interest or that threatens the peace of the world; the decision of both must be unanimous, except in certain specified cases, matters of procedure, for instance, being decided by a majority

"The league will have a permanent The secretariat and all other bodies under the league may include women equally with men. A permanent court of international justice and various permanent commissions and bureaus are also to be estab-

3. The member states agree: (a) to reduce their armaments, plans for such reduction being suggested by the council, but only adopted with the consent of the states themselves, and thereafter not to increase them without the concurrence of the council; (b) to exchange full information of their existing armies and their naval and minitary programs; (c) to respect each other's territory and personal independence, and to guarantee them against foreign aggression; (d) to submit all international disputes either to arbitration or to inquiry by the council, which latter, however, may not pronounce an opinion on any dispute whose subject matter falls solely within a states's domestic jurisdiction; in no case to go to war until three months after an award, or a unanimous recommendation has been made, and even then not to go to war with a state which accepts the award or recommendation (e) to regard a state which has broken the covenant as having committed an act of war against the league, to break off all economic and other relations with it and to allow free passage through their territories to the troops of those states which are contributing armed force on behalf of the league. The council is to recommend what amount of force, if any, should be supplied by the several governments concerned, but the approval of the latter is necessary. (States not members of the league will be invited to accept the obligations of the league for the purpose of particular disputes, and if they fail to comply may be forced.) (f) Not to consider any treaty binding till it has been communicated to the league, which will then proceed to publish it, to admit the right of the assembly to advise the reconsideration of treaties and international conditions which do not accord with present needs, and to be bound by no obligations inconsistent with the cov-

A state which breaks its agreement may be expelled from the league by

the council.

4. The covenant does not affect the validity of international engagements, such as treaties of arbitration or regional understandings like the Monroe doctrine, for securing the maintenance of peace.

5. The former German colonies an dthe territories of the Ottoman empire are to be administered in the interess of civilization by states in 1926. which are willing to be mandatories

These forty million marks draw

(Continued on page four)

NEWS OF BOONE AND

THE TRAINING SCHOOL (By J. M. Downum)

The seniors continued their excellent stories from the Bible during a part of the past week, much to the enjoyment of the school as well as its instruction.

CALDWELL BOYS FALLEN

FOR FREEDOM

MECHANIC HESTER C. M'GOWAN

Machine Gun Company, 119th

Infantry. Died Dec. 23, 1918. Buried in Grand Cemetery, Le

Mans, Sartha, France. Son of

Mr. and Mrs. W. W. McGowan

Lieut, L. L. Shamburger, From Maj.

Nelson's letter the following is taken:

ers of the golden star, who far away

their all that justice and humanity

prosperity. Great tribute is due him,

for he cannot enjoy the fruits of the

"'For our tomorrow, they gave their today."

will be a consolation to know that his

"May I extend to you and the en-

tire family my deepes tsympathy?"

MARKS IS GERMANY'S BI

Other Billions to be Added by Special

Commission-Must Pay 20 Bil-lions in Two Years; 40

More in Thirty Years

the amount Germany must pay the

allied and associated governments for

losses and damages caused in the war

plus other billions to be determined

by a special commission on which

Germany is to be represented. This

which has been reduced to writing

after weeks of negotiations which

took a wide range and involved fre-

quent changes and modifications, ac-

cording to a dispatch from Paris. The

payment of the 100,000,000,000 gold

marks is to be divided into three dis-

tinct amounts, as follows: First,

twenty billions within two years;

second, forty millions during thirty

bulions when a commission shall de-

termine how it shall be done.

the settlement.

conditions as follows:

ears beginning in 1921; third, forty

In view of the fluctuations through

which the negotiations have passed,

an authoritative statement was ob-

tained concerning the final terms of

Germany is at the outset held gen-

erally responsible for losses and

damages in accordance with Presi-

dent Wilson's fourteen points and the

Alied response at the time the armis-

tice was concluded. To determine

the extent of the payment under this

responsibility a commission is set up

to take testimony, assemble data and

arrange all details of the payments from the enemy and distribution

among the allied and associated pow-

While the commission will admin-

ister the details of the payments, sufficient is known to permit the deter-

mination that an initial payment will

be required of twenty billion gold

marks, payable in two years without

interest. It has also been determined

that forty billion gold marks shall

be payable in bonds extending over a

priod of thirty years, beginning in

1921, with a sinking fund beginning

This sums up the

the final and definite conclusion

One hundred billion gold marks is

ONE HUNDRED BILLION

tached, writes as follows:

have been a good soldier.

his countrymen.

Profs. Greene, Greer and Downum of the Training School visited friends Cove Creek during the past week. Mr. Russell Hodges, who recently was discharged from the naval camp

in California, was a week-end visitor to friends in the Cove Creek section. Miss Fay Greer of Mabel is visiting friends in Boone this week

Mr. J. B. Horton recently purchased a car load of young Holstein cows from Michigan, These are finely bred stock and will add much to the milk-producing capacity of the county, as 85 of them came to Watauga and some dozen or so go to Avery.

Rev. M. A. Adams conducted service at chapel in the Training School few days ago. He also preached in the Baptist church. Mr. Adams has been in the county for some days ar-ranging the work to which he has been assigned in the Three Forks and Stony Forks associations in this county. He has been at Canton, N. C., for more than a year, but has been employed by the home and state mission boards of the Baptist church to do general associational work in these associations. He will enter upon his work here the first of May. His headquarters will be in Boone, from which dace he will work the surrounding territory.

The following extracts are from letter's received by Mr. W. W. Mc-Gowan from Maj. John A. Nelson and The name of the school magazine has been changed from "The Pines Echo" to "Appalachian Training School Magazine." The fourth and "The great heart of America last issue for this school term was grives for her fallen heroes and goes given in the school auditorium Monout to one and all of the brave wearday evening under the auspices of the first year. The following is a brief outline of the program: A fore-The following is a from the din of battle, have given word by the editor-in-chief, Miss Gershall rule among the nations of the trude Alexander; a play written by world. The complete victory to which the freshman class, entitled "Early this boy's valor and fidelity have so Scenes in American History," gloriously contributed has assured given; two school songs by the sefor all time a new era of right and niors and sophs respectively; editorials, "Th eValue of a School Magazine," "School Spirit," "Easter,"
"The Victory Loan," written by Gervictory he helped to win, but he will forever live in the grateful hearts of trude Alexander, Ernest Comer, Ina Mae Baker and Emma Lemly, respectively; story, "Dorothy's Gift," spectively; story, "Dorothy's Gift,
by Sarah Banner; essay, "Thomas A.
Edison," David Mast; four original
poems, "Camp Life," Ernest Comer;
"Our Flag," Mary Beach; "The
Brook," Cessie Culver; "Mother,"
Mund Ashley; story, "The Precious
Gift," John Howell; songs by the ju-Lieut. Shamburger, to whose com-pany Mechanic McGowan was at-"There is nothing that I can do or say tha twill lessen your sorrow for having lost a son over here. You have had to suffer deeply for not mors and freshmen; jokes concluding having him at home at the time of his burial. I hope, however, that it the program.

OFFICERS GET THREE

Revenue Officer J. P. Hampton,
Sheriff Triplett and Chief of Police
Sharell Lead of the Company of the American expeditionary
Sharell Lead of the Company of contribution in doing at all times the best work of which he was able was an example to the men of the comlocated and destroyed three I was attached to him, for he was blockade distillery outfits Tuesday one of the best men in my signal pla-Two of them were above the Richtoon. The men never tired of his wit lands on the Yadkin river near the that was dropped in between work Bailey Camp section. One of these His air was always unassumstills was made from a fifty-gallon ing and the records will show him to gasoline drum. The second was somewhat smaller and made of galvanized sheet iron. Still No. 3 was located about three miles northwest of the ity on the old Henry Coffey place, This still was made of galvanized sheet iron and was of about 100 gallons capacity. About 600 gallons of beer was poured out at this place.

The officers brought in the caps to two of the outrits. One of the caps was made from ordinary one-inch boards about eight inches wide. box or cap was about 18 inches long, with the top end covered. The other cap was an ordinary two-gallon paint

GERMANS ARE INVITED TO

MEET THE ALLIES APRIL 25 statement by President Wilson in behalf of the council of four says that the questions of peace are so near a complete solution that they will be quickly and finally drafted. This announceemnt was contained in an official bulletin, which added that the German plenipotentiaries had been invited to meet at Versailles on

The President hopes that the question of Italy, especially relating to the Adriatic, will be brought to a speedy agreement. The Adriatic question will be given precedence over other questions.

The settlements belonging especially to the treaty with Germany, the statement says, will thus be got out of the way and at the same time other settlements will be completely formulated.

LOCAL SCENES AT UNIVERSAL A number of local street scenes will be shown at the Universal Theater tonight. For several days Photographer Earl Hardy has been taking snapshots of crowds and scenes on the streets and in the city. He has made arrangements with the show management for producing them on the screen tonight.

IMPORTANT NOTICE TO SUBSCRIBERS

Watch the label on your paper. It shows the date to which your subscription is paid. If possible, send in your renewal at least five days before the time is out. This will prevent your missing a single

Positively this paper will be stopped when your subscription expires unless your renewal is received in time.

ANOTHER CALDWELL BOY GETS DISTINGUISHED SERVICE CROSS

Sergeant William J. McDade, Co. B, 117th infantry, is another Caldwell young man to be awarded the distinguished service cross. Sergeant McDade is a brother of Fletcher McDade of this place.

The announcement of this has just come from Washington in the following newspaper dispatch: 'The commander-in-chief, in the name of the President, has

awarded the distinguished service cross to Eergeant William J. Mc-Dade of Lenoir for extraordinary heroism in action. The citation

"Sergt. William J. McDade, company B, 117th infantry ... For extraordinary heroism in action near Geneve, France, Oct. 8. 1918. While advancing with his platoon on the morning of Oct. 8 Sergeant McDade was seriously wounded twice by machine gun fire but continued to the objective where he materially aided in consolidating the position. He was then ordered to the aid station by his commanding officer and was later evacuated to the hospital. t, me address, Fletcher R. Mc-Dade, brother, Lenoir, N. C."

INFORMATION AS TO SENDING MAIL TO BOYS OVER THERE Postmaster Guire has just received the following regulation as to send-

ing mail to the boys with the Ameri-

can forces in Europe: The inclusion of the address on mail for members of the American American Expeditionary Forces" known; for example: "Private -Expeditionary Forces, Mayer, Germany.'

Such mail may be accepted for mailing at the domestic rate of 3 cents an ounce or fraction thereof, subject, of course, in all other respects to the conditions under which mail may be sent to the members of Request of the soldier, approved by his regimental commander, is still necessary in order to send parcels to

STATE SECRETARY EXPLAINS

The secretary of state is relieving (fore the dealer can sell him the pected to arrive within a few days. weapon. A printed copy of the act has been received by Clerk of the Court W. C. Moore, Jr. It prescribes ie form of the license and specifies that before issuing a license the clerk must satisfy himself that the person raying is of good moral character and a fit person to be entrusted with sue a weapon. The fee chargeable a the licensee is 50 cents. There is resurement also that owners of such a cens must specifically list them for taxes, and in listing must state their residence, and, if in town, must give their street and number. tion of any provision of the act is punishable by fine or imprisonment at the discretion of the court.

105TH ENGINEERS ARE TO PARADE IN WINSTON-SALEM

The 105th engineers will arrive in Winston-Salem next Tuesday afternoon for a reception and parade on Wednesday. The invitation for the soldiers to go to the Twin City was formally extended by a delegation which went to Columbia Monday.

Col. Pratt, commander, after announcing acceptance of the invita-tion from Winston-Salem, stated that he would accompany the unit with his staff and regimental band. He also announced that a detachment would arrive Sunday to assist the local committee in arranging details for the

Only three companies have arrived at Camp Jackson. The remainder are expected to arrive at Charleston Friday. It is announced that the 105th engineers have voted for discharge as early as possible but have agreed to go to Winston-Salem as a unit before being mustered out of service.

The Hickory company is with the 105th engineers. There are a number, of Lenoir and Caldwell boys in this company.

CHEESE FACTORIES DISCUSSED County Agent Roberts and District Agent Millsaps are planning a meeting in Globe next Thursday in the interest of organizing and establishing a cheese factory. Mr. Roberts is also to have some of the cheese lumber company will develop their and dairy men from the department interests at Grandin. No announce-Globe section is excellently adapted to this industry, provided there is a sufficient number of dairy cows to support the industry.

REV. C. A. MUNROE DIES Rev. Dr. Colin A. Munroe, one of

the most prominent ministers in the synod of North Carolina and for 20 years pastor of the Preshyterian hurch in Lenoir, died at his home in Amount, \$4,500,000 000; Oversub-Davidson Friday morning.

Colin Alexander Muaroe was born in Fayetteville in 1844. He entered Davidson College in '69, graduating with distinction in the class of After teaching for a year in Mississippi he entered Union Theological Seminary, at Hampden-Sidney, and Glass. They are: graduated there in '76. He occupied Amount. \$4 500 pastorates in his earlier ministry in scriptions to be rejected. Crystal Springs, Miss., Old Fort, N and Huntingdon, W. Va. For tor at Hickory and later for 20 years emp at Lenoir. When he resigned here he work of Concord presbytery, acting redeeming the notes in three years. as superintendent and general missionary of the presbytery

large family, in which three other notes.

who was a Miss Stokes of Prince Edward county, Virginia, and five children: Mrs. J. M. Douglas of David-smaller than had been anticipated by son, Dr. H. S. Munroe of Columbus, Gaa., Mrs. W. T. Hudson of Green-ville, S. C., Mrs. L. R. Clark of Washington, and Miss Mary Munroe of Da- Glass' past statements that the loan vidson. The funeral services of Dr. Mun-

roe were held Saturday afternoon. Among the beautiful floral tributes, of which there were many, was ment securities to finance belated one given by the faculty of David- war expenses. These will not be expeditionary forces in Europe of the son College as a mark not simply of floated by popular sampaigns. name of the place where the ad- personal regard for Dr. Munroe and | In many communities the selling dressee is stationed does not affect his immediate family, but in recognic campaign already has begun actively, the rate of postage, provided the ad- tion of his faithful service as a trus- without formal acceptance of subdress contains the official designation tee for years of the college; another scriptions, said reports to the treas-

Among those attending the funeral and addressee's army post number, if of Dr. Munroe from Lenoir were Mr. May 10 and Mrs. John Bernhardt, Mrs. G. L.

SOUTHERN AND FEDERAL

Manager Nichols of the Carolina & the American expeditionary forces. Monday on a special train, returning loans. in the afternoon. According to Mr. Nichols the visit of the high officials was "just to look over the road." railroad development.

LICENSES FOR WEAPONS HARPER PLANT TO START SOON readily financed by the issue of treasthe minds of the clerks of the courts have arrived home from West Point, heretoforew hich may be ultimately throughout the state as to the provis- Va., where they have spent the past refunded by the issue of notes or ions of the act of the recent legisla- several months in the employ of a bonds without the aid of another ture to regulate the sale of con-shipbuilding company. They are at great (poular campaign such as has cealed weapons in North Carolina, home to resume their former posi- characterized the Liberty loans. became effective April 1, tions with the Harper Furniture Comthrough requirement that every per- pany when it resumes operations, planed as follows son purchasing a revolver or other which will probably be within the The Victory L. "concealed weapon" must have a li- next week. Sergeant James Mar- will be offered for popular subscripense from the e.erk of the court be, shall, manager of the plant, is ex-

WATAUGA & YADK'N RIVER R. R. CHANGES HANDS

Ell: Creek Lumber Co., Town of North Wilkesboro and Citizens Buy the Road-Will Begin Operations Soon

The Watauga & Yadkin River railroad and equipment has passed into new ownership at a purchase price dated and bear interest from May 20. The new owners are the Elk Creek Lumber Company, the town of North Wilkesboro and the Dec. 15, 1919, and thereafter semicitizens who live along the line of annually on June 15 and Dec. 15 and the railroad. Fifty per cent of the at maturity. All or any of the notes purchase price was put up by the Elk reek Lumber Company, while the balance was subscribed and is being June 15 or Dec. 15, 1922, at par and subscribed by the other parties. This at accrued interest. information was brought here Monat Grandin. Mr. Icenhour is con- war issues. nected with the new ownership.

The deal was consummated last week by Mr. C. C. Smoot of North Wilkesboro for the parties named, Mr. Icenhour said. The deeds are being made out now by Mr. Frederick Fair of Oil City, Pa., who bought the road at the receivership sale last December.

Just as soon as the deeds are delivered the new owners will begin of past issues: immediately to make the repairs necessary to put the road in operation. The engineer, Mr. Campbell, who will be connected with the new managewithin three weeks. With Engineer Campbell, General Manager H. C. Landon and Mr. Williams, agent at here that Mr. G. L. Hadlock will be exempt, maturity 10 years. connected with the new management.

The fact that the Elk Creek Lumtaken here as an indication that the years. ings of the owners in Chicago, how-ever, but their financial interests in Cleyeland tractor on Dr. Kent's farm the purchase of the railroads leads near the fair grounds yesterday from to this conclusion.

A. MUNROE DIES AFTER A LONG ILLNESS TERMS OF THE VICTORY LOAN ARE ANNOUNCED

scriptions Rejected; Less Than Expected; Rate 434 Per Cent, Convertible

Terms of the Victory Liberty loan have been announced by Secretary

Amount, \$4,500,000,000; oversub-

Interest, 4% per cent for partially tax exempt notes convertible into quite a number of years he was pas- 32, per cent notes wholly tax ex-

Maturity, four years, with the took charge of the home mission treasury reserving the privilege of

The 3% per cent notes, to be issud later, also may be converted sub-Dr. Munroe was the oldest son in sequently back into 4% per cent large family, in which three other notes. The 4% per cent securities brothers were, like him, ministers of are to be exempt from state and lothe gospel. His youngest brother is cal taxation, excepting estate and in-Davidson's (now of Charlotte) great- heritance taxes, and from normal ly beloved physician, Dr. J. P. Mun- rates of Federal income taxes. The 4 per cent securities are exempt Dr. Munroe is survived by his wife, from all Federal, state and local taxes

except estate and inheritance. The size of the loan was much most financial observers, who looked for an issue of about \$6,000,000,000. particularly in view of Secretary would be five or six billions.

This will be the las tLiberty loan, Secretary Glass explained, although there will be other issues of govern-

of the unit or organization to which from the church in Lenoir and from ury, although the official opening addressee belongs and the words friends in Hickory. date is April 21, next Monday. The drive will continue three weeks, until

"In fixing the terms of the issue," Known; for example: "Private —, and Mrs. John Bernhardt, Mrs. G. L. "In fixing the terms of the issue," Co. G, 181st Inf., A. P. O. 702, Bernhardt, Mr. George Harper and American Expeditionary Forces, Parhis son, Capt James Harper, Mr. and of the Victory Ioan, "the treasury is, France," or "Private —, Co. 3, Mrs. J. H. Beall and Mr. and Mrs. has been guided largely by the desire to devise a security which will not only prove attractive to the people of the country in the first instance, OFFICIALS GO OVER ROAD but the terms of which should insure Messrs. E. H. Copeman, W. N. a good market for the notes after Forence and O. B. Keister and other the campaign is over and identical Federal and Southern officials, with prices for the two series and should not affect injuriously the market for Northwestern, went to Edgement the existing bonds of the Liberty

"This will be the last Liberty loan. Although as the remaining war bills are presented further borrowing Other things of much greater import must be done, I anticipate that the are being rumored, but no announce- requirements of the government, in ment has been made of any future excess of the amount of taxes and other income, can, in view of the deexpenditure, be Messrs. R. W. and I. T. Hedrick ury certificates from time to time as

The terms of the loan were ex-

The Victory Liberty loan, which hon on April 21, will take the form of 4%, per cent three-four-year convertible gold notes of the United States, exempt from state and local taxation (except estate and inheritance taxes) and from normal Federal income taxes. The notes will be convertible, at the option of the holder, throughout their life into 3% per cent three-four-year convertible cold notes of the United States, exemut from all Federal, state and focal taxes, except estate and inheritance taxes. In like manner the 3% per cent notes will be convertible

into 4", per cen thotes. The notes of both series will be 1919, and will mature on May 20, 1923. Interest will be payable on may be redeemed before maturity at the option of the United States on

The interest rate of 4% per cent day by Mr. G. M. Icenhour, who lives is the highest borne by any of the

The coming loan is the only loan since the first on which oversubscriptions have not been accepted in whole or in part. Compared with the \$6,993,073,000 subscriptions of the fourth loan the aggregate of the Victory issue will be nearly \$2,500,000,-000 less.

Terms of the Victory issue may be compared with the following terms First loan, \$2,000.000,000 31/2 per

cent tax, exempt, maturity 30 years. Second loan, \$3,000,000,000 of-\$4,617,000,000 fered. subscribed. ment, estimates that this can be done \$3,808,000,000 accepted, 4 per cent, partially tax exempt, maturing in 25 years.

Third loan, \$3,093,000,000 offer-North Wilkesboro, are retained by ed, \$4,176,000,000 subscribed and the new owners. It is also reported accepted, 4 1/4 per cent, partially tax

Fourth loan, \$6,000,000,000 offered, \$6,993,000,000 subscribed and ber Company is putting up 50 per accepted, 4% per cent, partially tax cent of the purchase price of the exempt, with special conditional ex-Watauga & Yadkin River railroad is emptions for past issues, maturity 20

The Granite Motor Sales Company, at Raleigh to attend the meeting. ment has come from the recent meet- of which Mr. J. W. Hoke is manager, au 4 o'clock.

(Continued on page four)