

W. LINCES, Editor and Publisher.		ESTABLISHED IBPS.			Subsc	
OL. XIX. (12.3.01	REAL BEAR BURN	NASHVILLI	E, North Carolina, JU	NE 26 h, 1913.		
IEN OF MEANS.	Country Versus City Life.*	Help Fig Cotton Prices.	The Japamese and American Navins	Catton and the Underwood Bill	Suppressing a Panic	Sav
Most cases to-day are ose who have acquired the habit of saving. E ARE ANXIOUS TO ASSIST YOU become independent, and if farmish you the protect in of a well managed and coessful Banking Institu- tion, paying A per cent. Interest on Savings Deposits the First National Bank	In the North Atlantic states in 1910, 48 per cent. of the people lived in small towas and country districts comprising 30 per cent. of the land, and 52 per cent. lived in cities of 800,000 and over comprising the re- maining area of 1 per cent. The lure of the great city, a theme sat- urated with tragedy, has been writ- ten of many times; Frederick L. Hoffman, actoury of the Prudential Life insurance Go., in a resent pam- phlet, points out of that longevity and diminished liability to disease are decidedly favored in the coun- try. The tyohold fever mortality- rate is higher in the country than in the city, but the difference is much less than has often been assumed. Although the mortality from mala- ria has been high er, and in many places no doubt still is so, musquito elimination has greatly reduced the number of cases of malaris in rural districts. While influenzs, spoplexy, paralysis, heart-disease and peri- tonitis also seem more common in the country, some of these are dis-	of cotton prices that is worth pass- ing on. This is what he said: "The farmer will be able to fix the price of his cotton when he owns it and not before. The farmer is not an exception to the general rule that a man cannot control the price of a thing which does not belong to him." All the argument in the world cannot get away from this simple proposition. The cotton crop of the South when made does not belong to the men who made it, but to the handlord, the storekeepera, the banker, who furnished them the money to make it with. These men want their money, the cotton grow- er has to raise it for them, and has just one way to get it—that is to sell his cotton Of course, under such conditions, someone else fizes the price of cot- ton and not until the conditions are	tance at the present juncture, in view of the recent crisis, that the American people should take serious stock of Japanese naval develop- ment. The navy of the United States is still incomparably superior to that of Japan; but its superiority is yery largely dependent upon ships built during what is known is the "pre-direadnought" era, and which are therefore in a state of over in- creasing obsolescence. The future cannot be guaranteed by a prepon- derance of units which, whatever their merits when they were built, are now wholly outclassed. The Panama Canal, while it will add to the mobility of the American fleet, increases its responsibilities. The canal affords the navy a shorter route to the Pacific, but it also adds to the dangers that the United States may run in the Pacific! Four years ago M. Sartori Kato, one of the best informed Japanese public- ists, wrote in an English naval peri- odical: "Whether allowed or disal-	the cotton is consumed in New Eng- land or in the Southern mills. Under the present tarjff the cot- ton planter is taxed for a large part of his supplies. He has been com- plaining for many years because his ties and bagging are all on the tariff list. If he sends his cotton abroad and sells it, and wants to buy bag- ging or ties, or wants to buy cloth- ing or household supplies of any kind, he has to pay a duty at the custom house. It is surprising, therefore, to learn that the cotton schedule of this bill was attacked at a meeting of the National Farmers' Union in New Orleans April 30. Mr. J. D. Brown, who is a member of a cotton firm of New Orleans, stated that the pend- ing bill already had resulted in a de cline of nearly \$5 a bale in the price of raw cotton, representing a loss of one million dollars to the planters. This is the kind of stuff that some	covers that it is dealing with a new kind of President. For years the government's es- tabilished policy in the matter of financial depression has been simple and fatal. Washington waited un til the panic had begun, until confi dence and credit were undermined and then turned the United States Treasury over to Wall street, while the stock gamblers salvaged what they could from the wreck. The Wilson policy is to suppress the panic at the start and not at the finish. "Nothing could have been more timely than Secretary McAdoo's an- nouncement that he was prepared	dep The Roc Is the h in either I ti-s payin Three One hund ard dollar J. C. BRAN J. M. SHE
Professional Garda.	eases of old adge, and the digerence is undoubtedly due in great measure by reason of a larger proportion of	tions are being changed, that more	lowed, Japan's insistent aspitation is to be mistress of the Pacific?' It will be wise to hear the policy in	There is no tax on raw cotton which these Southern farmers sell, and	to issue \$500,000,000 in emergency currency under the Aldrich-Vree- land act. Wall street recovered im-	Pro
AUCTIN & DAVENDART	old persons in the country, the young having migrated to the eity. On the other hand, the causes of death more common in the city are yenereal diseases, cancer, alcholism, meningitis, anteritis, bronchitis, the	to own the crops they make; but there is yet much progress to be made before any sort of organiza- tion of financing plan can enable the farmers, as a class, to hold for a	the outcome of it or as contributing toward it. As to a comparison of the Ameri- can and Japanese fleets, the United	there is no possibility of reducing the price of raw cotton by reducing the import duties on manufactured cotton. How far this duty on manufac- tured cotton should go may be a question of doubt, of discussion, of	tary for his "absurd offer." The fact is now pointed out with a wealth of detail that there is plen-	Money
A Brooks Gaston W. Taylor Nashville Whitakers BROOKS & TAYLOR Longryors All State and Federal Courts. may Longed on Real Estate Security.	noumanies tabarenlosis circhosis	ton growers live all summer long on the expectation of a crop to be made.	built and building to Japan's twelve. The difference in tonnage, such as it is, is slightly in favor of Japan! In gun power the Japanese are 15 per cent better off than we, although they have one dreadnought less. There is in these facts no cause	debate, but we all know that when you cheapen the price of an article you increase the consumption of it. That is as inevitable as that water will flow downhill. If we are going to cheapen the price of manufac- tured cottons, undoubtedly there	that no emergency currency is nec- essary, hut forty-eight hours ago Wall street was pointing out with an equal wealth of detail that one of the disturbing elements in the situation was the necessity that would exist in a few weeks for im-	OFFIC L.R. F Spr Office In
Wilson. Numberlie. FINCH & VAUGHAN, Intracys And Counsellors at Law	to enter city life. No appeal of this or any other kind has hitherto prov- ed effective in the history of civiliza- tion. But it is emouraging to the dwelfer in the country to know that his chances for long and healthy	must be converted into a wage hand, or given a chance to do real farming and release himself from the econo- mic slavery of his present condition. The land owning farmer who buys fertilizers and work-stock and ma-	noughts to the eight of the United States, and taking into considera- tion the more rapid rate of construc- tion in this country, there is no good	tion of foreign product may lessen the consumption of American made	crops. The truth is that there was plenty of money all the time, and except for the condition of the European money market there was no reason	B. J. BAR BAR Atterneys Practice in

GRAPHIC.

The North Carolina

T. J. DEAN

**College** of Agriculture And Mechanic Arts grows more of what he needs and owns more of what he produces.

ed into a self-supporting farmer who America over Japan cannot be maintained by laying down one battle-

Undoubtedly, in time the effect service that the Treasury has renof a lower tariff will be an increased dered by its offer of emergency curship a year. From 1911 onward Ja- use of manufactured cotton goods. rency. Wall street's hysteria was F. A. HAMPTON

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