THE CONCORD DAILY TRIBUNE

CONCORD WILL HAVE AN INDUSTRIAL BANK

Several Local People Will Shortly Apply for a Charter to Open Such Institu-tion in This City.

PLAN OF BANK

An Industrial Bank is an organization at once philanthropic and profita-ble. Its primary object is not to se-cure deposits but to meet the needs of the suall berrower and to make it pos-sible for him to pay the amount of his loan without undue strain upon him. with banks doing a general commercial business nor with savings banks or building and loan organizations.

The Indian and loan organizations, locked of the clothing were shipped to you can certainly send some clothing with savings banks or building and loan organizations.

The probability of the real of the clothing were shipped to you can certainly send some clothing with the real of the clothing were shipped to you can certainly send some clothing. dering the work of other banking institutions, has proved an auxiliary to them and consequently is endorsed by

A committee which has investigated this remedial loan plan of banking. has received letters of commendation from the Chambers of Commerce of the following cities: Atlanta, Nash-ville, Baltimore, Memphis, Norfolk, Senttle and Springfield, Mass. Officers of various Industrial Banks were asked concerning the institution, and re-plied with the strongest of endorse-

Realizing that the time is ripe for

The borrower secures the endorsecomes within the class of small borrowings, and then to secure his loan, he takes out a certificate of stock, pays a specified amount each week and then at the expiration of a year, the amount per week being arranged so as to meet the amount of the note after a year's fine be is preserved to just a first pay of the noise. The interest charge from Interest charges to fine he have accepted to flow and the noise. The interest charge from Interest charges to fine he have accepted to fine the noise of the noise. The interest charge from Interest charge f

is paid in advance. is made as follows:

The borrower gives his note (with two co-workers) for \$50.00 due 52 weeks later and pays 6 per cent, interest in advance and a fee of one dollar. He then agrees to purchase at the rate of \$1.00 a week for 50 weeks, a Class "One" Certificate of Invest-

Books of subscription are opened for this bank find the necessary capital is furnished by the subscribers, (\$25,000 being the minimum allowed by the State), payment for the shares subannual dividend is guaranteed on the stock, which is divided into shares of \$100.00 each. The surplus derived from the earnings is credited to this stock, making its book value, and a dividend not exceeding 6 per cent. is paid upon this book value annually. The book or sale value of the stock increases each year, hence the stock-holders get increased dividends each year. The safety of the investments are secured by this enforced accumulation of a surplus. All Industrial banks earn at least 10 per cent.

This industrial system of banking which capitalizes the earnings of the laborer, is not strictly a co-operative laborer, is not strictly a co-operative lank. It lends money on personal indorsements, thus taking the moral of the cotton market today but it was risk. Actual tangible collateral is not less active after the big break of late risk. Actual tangible collateral is not like being taken. A remarkable feature of this institution which does not secure its loans as other institutions dicating a more optimistic view of do. is that its losses are negligible. The Norfolk company, during two years has lost never a cent, while the Atlanta company has lost but origing advance of 3 to 13 points here, at the beginning of business. The losses are negligible at the beginning of business. The bigher on active months.

| Actual tangible collateral is not yesterday, and prices were steadied by In his ruling tonight, Judge Devin declared that the constitution requires a jury of lawful men, and, until the constitution is amended, a jury of women is illegal, he said.

This ruling tonight, Judge Devin declared that the constitution requires a jury of lawful men, and, until the constitution is amended, a jury of women is illegal, he said.

This ruling however, being privately rendered, will have no effect on the lost few weeks.

Toronto Syndicate Gets Option on Boston, this being due to a forgery call, or about 16 to 20 points net brought to the attention of Judge Devin.

Toronto, Dec. 6.—The Toronto Star. young is liferal, he said.

This may have no effect on the company has lost but one of the pening advance of 3 to 13 points here weeks.

The Mashington points in the being me of the foreign of the pening advance of 3 to 13 points here weeks.

The beginning of business. The washington points and January sold up to 24.50 ft after the pening advance of 3 to 13 points here washington and other companies have experienced no lessue.

Each week the Industrial Bank receive from borrowers, in payment of the Class 'Gone 'Certificets purchased of 2 per cent. of this pening and addition. It leads that out is acquital stock at 6 per cent. the Industrial Bank receive from borrowers, in payment of 2 per cent. of this capital stock at 6 per cent. the Industrial Bank receive from borrowers, in payment of 2 per cent. of their least of the capital stock at 6 per cent. the Industrial Bank received from the Class 'Gone 'Certificets great, of this least of the capital stock at 6 per cent. the Industrial Bank received in the Industrial Bank received from borrowers, in payment of the Class 'Gone 'Certificate state and the Industrial Bank received from borrowers, in payment of the Class 'Gone 'Certificate state and the Industrial Bank received from borrowers, in payment of the Class 'Gone 'Certificate state and the Industrial Bank received from the Class 'Gone 'Certificate state and the Industrial Bank received from the Industrial State of the Industrial Bank received from the Industrial Bank received from the Industrial Bank received from the Industrial State of the Industrial Bank received from the Industrial State of the

Much Clothing Sent to New Bern Fire Victims

GIVEN IN DETAIL clothing was received by Miss Stock-trimitions will be forwarded at once ton Tuesday afternoon, but the great-to the stricken city. The clothing is or part of it was received this morn-needed at once, and we will continue hig when the school children deliverto ship it from Concord as long as we receive it."

most continuously during the day, and is a man measured,

Several large boxes, containing several hundred pounds of clothing, were immediate shipment. The first shipment to being relieve the suffering of the 3,000 persons who were made homeless there hast week by a first ceived. Miss Stockton pointed out in that swept away about 1,000 homes.

The clothing was received and shipped under the supervision of Miss May ready. Stockton, county health nurse, who was appointed chairman of the Red Cross campaign here. Some of the should do so at once, and their conton Tuesday afternoon, but the great-to the stricken city. The clothing is

vestigate Receives Letters of Commendation From Various Cities.

We are deeply grateful to the people of Concord for the generosity several cash contributions had been shown on this occasion. They have received by her during Tuesday afternot merely sent a lot of worn out clothing to my office for distribution among the fire sufferers. They have the morning, and other contributions were made at this office. sent much good clothing, including and the money will be sent to New both inner and outer garments, and Bern as soon as a sum sufficient to they have sent the clothing in great really do any good, has been received, abundance. We were especially de-Persons who have contributions to lighted with the large quantity of make are asked to bring them to J. B. children and halw clothes received. Sherrill, as he has agreed to handle Many of the destitute in New Bern the funds for Miss Stockton, who will Frank Page, chairman of the State are less than 12 years of age, and it devote all of her time to the collec-Highway Commission.

Hundreds of children in New Bern Miss Stockton stated that several need help. If you can't give money boxes of the clothing were shipped to New Bern during the day, and others will be shipped tonight and tomorrow. The clothing has been coming in al. By his action in such a crisis as this

BARIUM SPRINGS HOME RECEIVE MUCH HELP

Orphans Thanksgiving By People of

Thanksgiving season has brought the Winston-Salem Y, and the Commuch joy and gratitude to the hearts cord Y. All indications point to the of the family at the Presbyterian biggest and best game of the season Orphans' home. Contributions are still on the local court. Two years ago, the such an institution in Concord, sever-coming in and complete returns can-local team lost to the strong Twin-City al local people who will be joined by not be given yet; up to Saturday, aggregation by the margin of a single others from distant cities, will short however, it was stated by General point. This year the team is consid-ly apply for a charter to open one Manager Joseph B. Johnston that the ered to be as good if not better than money returns amounted to about the team of that year. Last year, the \$36,000. A number of churches were to Winston team, reinforced by several

CLARA PHILIPS MAKES

With Hommer, Has Disappeared. Los Angeles, Dec. 5.—Clara Philips. and ex-stars that have been playing for years. "Hip" Martin, an ex-Trinity star, and one of the best players a Class "One" Certificate of Investment. This certificate, which as a rule bears no interest when hypothecated, is assigned as additional collateral for the loan. At the end of 50 weeks the borrower has paid \$59,00 on this certificate; two weeks later his note becomes due; he can then withdraw the \$50,00 paid on the certificate, pay the note and the transaction is closed.

Books of subscription are avoired form. Who escaped from the Los Angeles ity star, and one of the best players in the state will probably hold down one of the guard positions. Ferell, Alian and Anderson, all players well known in basketball circles in this state will also probably be in the line-seen in the southwestern section of the certificate, pay the hours after her escape hall is in store for the big crowd which has been turning out for games this

s said o have disappeared yesterday, senson.

Mrs. Phil.ips is thought to have Peters made her escape about 2 o'clock this morning. The bars on her cell dow had been sawed through and after crawling through the window droppe dto the roof of an adjoining building and disappeared. Absence saw filings on the window ledge led investigators to believe that the bars were sawed several days prior to her

scape.

Mrs. Phillips had several hours' start on the authorities, but the information steamed by the drag net placed over southern California was meager.

THE COTTON MARKET A Renewal of Liquidation at Opening Today, But Less Active. (By the Associated Press.)

New York, Dec. 6.-There was a

THE BASKETBALL GAME IS BOUND TO BE BIG BOUT

Many Thousands of Dollars Sent Winston-Salem and Concord Y's Clash in Annual Affair. Thursday night of this week is the

State. Thursday night of this week is the Barlian Springs, December 5.—The date set for the annual clash between ment of two of his fellow workers make contributions Sunday or at college stars, trounced the locals, showing that he is a reliable person, some later time and this fact will whose team was not up to the stand-secures the amount of money needed, provided that it is an amount which comes within the class of small borten within th

paid in advance. that another truck full was to come day night, with Dellinger, Wolff, and Taking for illustration, a \$50.00 loan from that place right away. Long also shooting well, the locals will come off with the long end of the

> HER ESCAPE FROM JAIL Little is known of the Winston team Woman Convicted of Killing Another this year, but it is supposed that they still have the same abundance of stars

Peterson, who referred the Kannanwin- fast game is certain,

JUDGE DEVIN DECLARES WOMAN JURY IS ILLEGAL ing up.

They Nevertheless Tried Case Held Negro Driver Guilty of Killing Boy.

nine-year-old boy fattally injured by a ruling made for The Morning Star tonight by Judge W. A. Devin, of the superior court. The jury, said to be the first of

s'milar composition ever assembled in the state, deliberated for four hours today, and then held Andrew Murphy, negro driver of the car, for the ki ling. Murphy was later released under \$2,000 bond.

NEW BERN SITUATION

Visit to Vast Area Destroyed by the Fire.

SEVERAL STATE OFFICERS PRESENT

ferers.— M. L. Shipman Will Try to Help Solve the Labor Problem.

(By the Associated Press.)

Bern Dec. 6. Destruction aused by the firs here last week was lewspaper reports by Govenor Mor rison today on his arrival here with being taken by the asymment parlia-Highway Commission.
"This is bad," said the Governor.

had no ideas the situation really was lished government. like this. You may depend on me to The provisional r

do everything I can to nelp.", M. L. Shipman, Commissioner Labor and Printing, also is here to aid marks but little change except it in the unemployment situation. The name. The program of the day providheath and san tation work is in direct charge of Major Erwin, of Fort Bragg, Outside assistance continued to come in during the day. Liberal financial contributions and donations of food and clothing were received.

LIST FOR SUFFERERS FROM NEW EERN FIRE.

• 1	
	We shall be glad to acknowledge
	through the columns of our paper al
	contributions to the fund to be sent to
. 1	relieve the sufferers from the New
÷	Bern fire. The following have been
9	received:
	Dr. T. N. Spencer
	Maury Richmond 5.00
	T. T. Smith 5.00
1	Marthn C. Stockton 2.00
	A M. Brown 1.00
0	C D McDonald 5.00
	8. A. Sloop 1.00
-	Mrs. S. E. Barnhardt 10,00
	Mrs. J. L. Hartsell 2.0
	No. 2 School 4.8
n	Miss Cathleen Wilson
-	Aliss Cathleen wilson 7.00
	G. W. Means 5.0
8	J. B. Sherrill 5.00
e	STORE SPAINS WELVED FORIS

THREE TRAINS WRECKED TODAY (By the Associated Press.)

One Killed in Wreck on C. & O. Montgomery, W. Va., Dec. 6.—One trainman was killed and another injured ser'ously today near Gauley W. Va., when Chespeake & Ohio passenger train No. 4 struck No passengers were hurt, railroad reports said.

Wreek on Baltimore & Ohio. Spencer, W. Va., Dec. 6:- Eight pasengers, including the Rev. O. L. Blake-

nore, of Washington, D. C., were injured when a Baltimore & Ohio local passenger train was wrecked near rious problems of insect per Reedy, W. Va., today. Two coaches ularly boll weevil control."

Petersburg, Va., Dec. 6.—A north-ound Atlantic Coast Line passenger was derailed at Enfield, N. C. olis game, will again officiate, and a early today, six of the fourteen cars fast game is certain,

The engine was not derailed. No one was injured beyond a shak-

Richard Garrett Escapes From Jail. (By the Associated Press.)

Columbus, N. C., Dec. 6,-Richard Garrett, charged with the murder last Wilmington, Dec. 4.—Action of Garrett, charged with the murder last Coroner A. S. Holden, of New Han-Friday of his wife and small daughwomen to in estigate the death of a here last night after beating up the nine-year-old boy fattally injured by jailer. The latter is in a serious con-an automobile, is illegal, according to dition from his wounds. A sheriff's posse is pursuing Garrett into the her as far as the west coats of the mountains and expect to recapture Lower California peninsula.

| Deginning at 10:30 a. in., rain or same at hearings made public today. A new Ford touring car and other prizes will be given away free, the big | "We are just now very greatly trous." him today. Garrett recently was discharged from an insane asylum.

Guarding Catholic Churches Against Incendiaries. (By the Associated Press.)

Montreal, Dec. 6.—Officials of the arious Catholic orders today announced elaborate plans for guarding church delaborate plans for guarding church charge of a deputy sheriff with whom he is to fake properties against incendiaries believed to the seeks to bring across."

Greenville, Dec. 6.—Clemson College day.

Althought not in jail he was in will play Center College at Danville, the people on the other side of the purchase of whiskey, october 13, 1923, it was announced by the people of the people of

IRELAND HAS BECOME A WANTS GOVERNMENT SIX MEN KILLED IN WORSE THAN THOUGHT FREE COMMONWEALTH TO PRODUCE NITRATES

troduced a Bill to This Pur-

pose in the House Today.

SHOALS PROBLEM

of Federal Operation Only

Solution That Will Insure

Early Completion of Work.

(By the Associated Press.)

for Muscle Shorts had been subjected

the conclusion that some plan of Fed-

Secretary of Agriculture and three

complete and equip the plans.

ENDORSE CERTIFICATION

also would be authorized to sell excess

power to state, municipalities or pri-

Teachers Unanimously Endorse Super-intendent Brooks' Plan.

My the Associated Press

ssion of the North Carolina Educ

"It is significant." Mr. Warren ex-

profession which we represent.

Auction Sale of Lots at Brookwood.

All the remaining lots in Brookwood,

(By the Associated Press.)

Washington, Dec. 6.—Government

SOLUTION OF MUSCLE

This is Statement Governor Takes Her Place Among the For War Purposes and Cheap Accident Occurred at Langley Morrison Makes After a Earth's Nations Today.— Fertilizers.—Dickinson In-Provisional Government Has Ceased to Function.

BUT LITTLE CHANGE EXCEPT IN NAME

To Lend Their Efforts to Suf- Irish Parliament Met Without Ceremony and Elected a Speaker and Nominated a President.

Dublin, Dec. 6 (By the Associated Press).—Ireland took her place today among the world's commonwealth leclared to be worse than pictured in The provisional government and parliament ceased to function, their place ment and cabinet of the Irish Free State and the new commonwealth be ing formally proclaimed as an estab

> The provisional regime which ceases to exist today had such full powers that the new one now inaugurate: ed that the parliament meet without ceremony and after its members had taken the oath, elected a speaker and eral operation is the only solution nominated a president, the order of that will insure early completion of the day called for the naming of the the work. executive council by the president with a committee of the parliament nomithe "federal chemical corporation" contomiser collided with a Fokker while nated the other ministers. The artisisting of the Secretary of War, the making a landing. rangements amount simply to the con forming in office of the men already

Will Pay Special Attention to Eradica tion of Insert Pests in Cotton Grow

(By the Associated Press.)

Memphis, Tenn., Dec. 6,-With a pe manent organization assured, and definite program of work mapped out members of the "Cotton States Commission" as the new body will be known expressed confidence today that the preliminary work done by the unofficial commission during the two years of its existence had brought satisfactory results, and under the new form of or ganization more effective results will se attnined.

former Assistant Secretary of the tion Association here was the unant-Treasury, and managing director of mous endorsement of the certification the War Finance Corporation, stated plan of the state department of pullic instruction, according to Jule B. the meeting had achieved the results where the contract of the organization. desired, in that it had "pointedly called to the attention of representatives of the cotton growing states and experis of the U.S. Department of Aghave been conducted, especially in the building here to John R. Query, local riculture to the efforts which the western part of the state, against the contractor. Ten other builders submembers of the commission made to plan of Superintendent Brooks. For mitted bids, bring about concerted action on the part of the Federal government and North Carolina publications have seen the cotton states in respect to the serious problems of insect pests, particularly bull ways in session the content to the plan.

"In order to set at rest the persisting day the board was in session the entire bull ways in the content of the plan."

the association passed unanimously ESCAPED INTO MEXICO? the following resolution:

train known as the "Savannah Spe- Diligent Search is Being Made for the Hammer Murderess. elly the Associated Press,

Los Angeles, Dec. 6.—Search for governing the certification of teachers Mrs. Clara Phillips, convicted of beating Mrs. Alberta T. Meadows to death by the department of public instrucwith a hammer, and who escaped early tion and that we condemn any attack yesterday from Los Angeles county upon this law or upon its administra jail was in active progress today tion as an attack upon the education-throughout southern California (and al policy of the state and upon the Lower California, the Mexican state. Despite various other 'tips" and "clues" sheriff deputies generally held over county, in impaneling a jury of ter, escaped from the Polk county jail to their original belief that the "hammer murderess' has fled across the in North Concord, will be sold at publish is the work of amateurs, W. border into Mexico and plans are lie auction on Tuesday, December 12, made to extend the search today

Armour L. Phillips, the convicted woman's husband, upon whose story of his movements the 24 hours are also round touring ear and other prizes will be given away free, the big ad, in today's paper states, his movements the 24 hours preceding his wife's escape "some doubt" had been cast, according to sheriff depu-ties, still was in technical custody to-

said.

Rural Credits Legislation Introduced

er Collided With a Fokker While Making Landing.

CAUSE OF THE ACCIDENT UNKNOWN

Dickinson Says Some Plan Two of the Dead Were Officers and the Others Enlisted Men.-Accident Followed Trial Spin.

(By the Associated Freak) Newport News, Dec. 6.-Major Gny ntrolled corporations to produce ni- I. Gearhart, of Leavenworth, Kans. trates for war purposes and chenp Captain Benton A. Doyle, of St. Louis, and four enlisted men, were killed at today as a solution of the Muscle Langley Field today when a Martin Shoals question by Representative bombing plane carrying the five of Dickinson, republican, Iowa, the lead-er of the farm bloc, who introduced piloted by the Major, collided about a bill to put his plan into effect. In a statement accompanying the crashed to the earth in flames. The bill Mr. Dickinson said the Ford offer enlisted men killed were:

Stag Sergeant Marsic, Cleveland, O. to such "strong criticism," as to en-Private F. J. Blunka, Chicago; Pri-danger the future disposition of the vate Thomas Jordan, Deep Steep, Ga., plant, and that he had been lead to and Private Leon Rolas, Philadelphia.

An Earlier Story. eral operation is the only solution Newport News, Va., Dec. 6.—Major that will insure early completion of Gearbart, Captain Doyle and four enlisted men were killed at Langley Mr. Dickinson's bill provides that Field this morning when a Martin

It was reported that the Fokker Secretary of Agriculture and three members to be appointed by the President, be given power to complete and operate the Muscle Shoals project for the manufacture of nitrate and fertitive manufacture of nitrate and nitrate manufacture THE "COTTON STATES COMMISSION" FORMED lizer, the latter to be sold to the connumber of nitrate and fertilizer, the latter to be sold to the connumber of nitrate and fertian investigation. The machines had no investigation. The machines had been sent up for a practice spin. The enlisted men killed were:

charge would be added for equipment staff Sergeant Marick, and Privates already installed. The corporation Blunka, Leon Rolas, and Thomas Jorgan Their home addresses were don. available.

vate enterprises, giving preference to states and cities. Washington, Dec. 6.-The War Department records show that Major Guy L. Gearhart. Leavenworth, Kansas, and Captain Denton A. Doyle, of St. Louis, were stationed at Langley PLAN FOR TEACHERS Field. A message received by the air service said Major Gearbart and Capt. Doyle and four enlisted men had been killed, but did not go into the details Raleigh, N. C., Dec. 6.—One of the most significant actions of the recent as to the accident.

JOHN R QUERT GETS HIGH SCHOOL CONTRACT

The members of the Concord School Board Tuesday awarded the contract plained, "because of the attacks that for the erection of the new high school

The bids were first opened last week some reason, several of the western ent rumors that the teachers them-selves are dissatisfied with the plan, bid, which was for the naked building.

The members of the board stated that the contract for the fixtures sembly representing all the white teachers in North Carolina, give our About 75 men interested in "That we the delegates to the as-About 75 men interested in the awarding of the contract, attended the unqualified endorsement to the law

MORE COUNTERFEITING

Counterfeit Money Being Used to Buy Whiskey on the Border (By the Associated Press.)

Washington, Dec. 6.—The bootleg liquor business has brought about a big increase in counterfelting, much of Moran, chief of the secret service told for beginning at 10:30 a. m., rain or shine, the House Appropriations Committee

bled with some counterfeit bills of fair workmanship in the eastern half of the had deputed to Play Clemson at Danville, which is being used in the purchase of bootles, which is being used in the purchase of considerable extent. On the Canadian border the counterfeiter is defrauding

New Series Building and Loan Stock

Concord Perpetual

69th Series

Open Saturday, December 2nd CABARRUS SAVINGS BANK

Concord, N. C., and at Kannap-olis, N. C.

Do you want a good, Safe, Tax Free Investment? Do you want to Build or Pay For a Home? Then take Stock in This Series.

H. I. WOODHOUSE, President

P. B. FETZER, Asst. Sec. & Treas.