

The Concord Daily Tribune.

J. B. SHERRILL, Editor and Publisher
W. M. SHERRILL, Associate Editor

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Special Representative
FROST, LANDIS & KOHN
225 Fifth Avenue, New York
Peoples Gas Building, Chicago
1004 Candler Building, Atlanta

Entered as second class mail matter
at the postoffice at Concord, N. C., under
the Act of March 3, 1879.

SUBSCRIPTION RATES

Table with subscription rates for one year, six months, three months, and one month, both in the city and outside.

RAILROAD SCHEDULE

Table with railroad schedule for Northbound and Southbound routes, including Washington, Danville, and Atlanta.

BIBLE THOUGHT - FOR TODAY - Bible thoughts memorized will prove a precious heritage to after years.

GET UNDERSTANDING - A scorner
seeketh wisdom, and findeth it not;
but knowledge is easy unto him that
understandeth. - Proverbs 14:6.

SHOWING THE VISCOUNT IN TRUE LIGHT.

Viscount Birkenhead, who is in the
United States making a series of speeches,
started off rather badly when, in his
first address, he criticised the efforts of
Woodrow Wilson to bring about world
peace.

In the United States there has been
severe censure of the Englishman for his
efforts to place the efforts of Mr. Wilson
in the wrong light.

And in London, the home of the Vis-
count, he is more severely criticised than
in the United States.

The Morning Post asserts that "the
effect of Birkenhead's injudicious remark
is to confirm the isolationists in the wis-
dom of their policy of turning their backs
on Europe."

In an editorial headed "L'Enfant Terri-
ble Abroad," the Daily News says that
the British do not like the American
tariff laws, but would welcome an almost
prohibitive tariff on the importation of
former members of the British cabinets,

The Westminster Gazette hopes that
undue importance will not be attached to
"Birkenhead's" words, asserting that there
are few politicians in Great Britain to-
day who now speak so exclusively for
themselves as does Birkenhead.

The Westminster Gazette points out
the unfairness of arguing that Woodrow
Wilson is the agent of post-war condi-
tions.

The Daily Herald, the labor newspa-
per, offers an apology for the ex-chancel-
lor, saying "he has long been regarded
as a national nuisance and has now be-
come an international danger."

There are many people, of course, who
did not agree with Woodrow Wilson in
all of his policies, but there are few peo-
ple who hold the same view of Viscount
Birkenhead—that Mr. Wilson was not
really seeking world peace. Such ut-
terances are not called for, especially from
a man living in England, and the edi-
torial suggestion of The Daily News,
that a prohibitive tariff be placed on
the importation of former members of
British cabinets who would visit the
United States, seems a good one.

THERE CANNOT BE A STRIKE.

Governor Pinchot, acting as a govern-
ment mediator to avert the threatened
anthracite strike, in his first conference
with the miners and operators, indicates
that the Federal government is ready to
take drastic action to avert the strike.

That should bring results. So far as
the public generally has been able to
learn, there is no just reason why the
miners and operators cannot agree, and
the Federal government would be within
its rights to do anything to keep the
miners at work.

And there will be no strike if the min-
ers and the government will act to pre-
vent it. The utterances of Governor
Pinchot indicate that such action will
be taken, and there is every reason to be-
lieve that the businesslike method is

dealing with the question will bring re-
sults. The scales committee of the min-
ers, holding the right to withdraw the
strike order, has been meeting in Harris-
burg at the same time the miners' com-
mittee met with the Governor. This
seems to indicate that the miners real-
ize they may have to change their minds
in regard to the strike, and they want to
be ready to call off the strike at a min-
ute's notice.

The public will not put up with strikes
as willingly as it once did. In this in-
stance neither the miners nor the opera-
tors have shown where the strike is
necessary, and the government will have
the full support of the people in any ac-
tion it takes to keep the mines in opera-
tion.

TODAY'S EVENTS.

Tuesday, August 28, 1923.

Centenary of the birth of James H. Ovi-
ver, famous as an inventor and manufac-
turer of agricultural implements.

Lubbock, Texas, holds a jubilee today
to celebrate its selection as the site for
the new Texas Technological College.

The first school in the United States to
be operated by Indians for Indian
children is to be opened today in Min-
neapolis.

The first national convention of wom-
en lawyers ever held in America will as-
semble in Minneapolis today for a two
day session.

A civic, military and trades parade
and an elaborate historical pageant will
be included in today's contributions to
the tercentenary celebration of Glouces-
ter, Mass.

National shipping policies are to be
discussed at a conference in Washington
today between officials of the U. S. Ship-
ping Board and the American Steam-
ship Owners' Association.

Whether Henry L. Whitfield or Theo-
dore G. Hilto is to be the next Governor
of Mississippi will be determined in the
Democratic run-off primary to be held in
that state today.

Forty-Two Years Without a Shut Down
or Labor Dispute.

Manufacturers Record.
More than forty-two years of success-
ful operation, during which there has
never been any running on short time or
entailment of operation due to the de-
pressed condition of the goods market, or
the necessity of piling up goods in ware-
houses waiting for a market. The obli-
gation has been held that having invited
people to move to the Pelzer village,
employment should be given, regardless
of whether the continued operation of
the mills was to the best interest of
the corporation or not. This fact has
been appreciated by our employees and no
labor troubles have ever occurred at Pel-
zer.

Beginning in 1880 with a capital of
\$400,000, over-subscribed by Charleston
people, the Pelzer Company increased
its capital in 1888 to \$600,000 and in
1899 to \$1,000,000, the last increase of
\$400,000 being placed by the stockhold-
ers at \$125 per share, making a total
investment on the part of the stockhold-
ers of \$1,100,000. During these forty-
two years cash dividends aggregating \$3-
\$11,887.50 and stock dividends of \$2-
\$900,000 have been paid to the stockhold-
ers. The property is now sold for \$9-
\$900,000 and Mr. Smythe adds "which I
trust will be satisfactory to all the stock-
holders." Any stockholder who is not
more than satisfied with such a record
as that ought to be forever debarred
from having a profitable investment of
any kind.

The Bargain Hunter.
A microscopic youth, with a penny
clutched firmly in his moist hand, stood
on tiptoe in front of a candy counter,
inspecting the goods. Nothing seemed
to please him and finally the clerk, in
exasperation, said:

"See here, young fellow, do you want
to buy the whole world with a fence
around it for a penny?"

The prospective purchaser meditated
a moment and then replied:
"Let's see it."

"WHY NOT TRUST FRANCE?"

Manufacturers Record.

After a very careful study of economic
and political conditions in England, meet-
ing, there in the most intimate way a
number of the foremost bankers of Lon-
don and discussing with the European
situation, Mr. Frank Gould, Vice-Presi-
dent of the Manufacturers Record, went
to France and, at the suggestion of the
American Embassy and of high offi-
cials in France, made a tour of the Ruhr
District and studied from every angle
the situation in France and in the Ruhr.

In France he found everybody at work.
He writes in a personal letter that he
has been tremendously impressed with
the energy and activity of the French
people, young and old, male and female.
In England he found depression, unem-
ployment, a constant cry of high taxes,
and pessimism, with no definite plan nor
definite suggestion as to how the Euro-
pean situation could be cleared up. In
France he found a spirit of energy and
optimism everywhere and nobody com-
plaining of taxes, and a definite plan
for the occupation of the Ruhr until
Germany is brought to its senses and
makes payment of reparations.

France knows Germany as no other
country in the world does. It knows the
cottonness of German official life in the
past as in the present. It knows that
the whole scheme of selling marks
throughout the world was for the pur-
pose of robbing the world, to acquire
vast profit to individual German indus-
trial leaders and bankers. It knows
that the German government at the pres-
ent time is maintaining the unemployed
labor in the Ruhr District, which is un-
employed because Germany insists upon
what it calls "passive resistance."

These are some phases of things in Eu-
rope which he has seen and heard which
Mr. Gould presents in this issue in an
interesting letter which we have headed,
"Why Not Trust France?" It will be
followed by other letters covering some
other points on European conditions.

GOVERNOR TO NEW YORK TO SELL STAT'S BONDS

Will Return to Raleigh Tonight After
Summer Vacation in the Carolina
Mountains.

Raleigh, Aug. 24.—Governor Morrison
is expected to return to the capital for
the winter Saturday night. He and
Treasurer Ben Lacy may go to New
York next week to undertake the sale
of \$5,000,000 in bonds authorized at
the meeting of the governor and council
of state last Saturday.

During the summer's absence of Gov-
ernor Morrison, Secretary of State W.
N. Everett has been the chief of admin-
istrative affairs in Raleigh. No mem-
ber of officialdom commands greater con-
fidence and respect than Mr. Everett,
and he has proved to be the counsellor,
sympathizer, barometer and general
mainstay of officialdom.

Among the people of the state he is
tremendously popular and among those
closer up, with whom he is associated
withal day by day, that popularity is an
enthusiastic as among the people gener-
ally. One thing that all elements of
politics about Raleigh agree upon is
that Governor Morrison did one of the
finest things of his administration when
he appointed Mr. Everett secretary of
state.

Rev. W. H. Causey to Leave Salisbury.

Salisbury Post, 27th.

Rev. W. H. Causey yesterday com-
pleted his pastorate of the First Re-
formed Church in this city, having ten-
dered his resignation some weeks ago.
He, with his family, will return to Vir-
ginia this week and he will be located
near Woodstock, having come to Salis-
bury from the latter place last Decem-
ber 1st to take up his work here as suc-
cessor to Rev. C. C. Wagoner, who went
to the Newton church.

Rev. Mr. Causey, who returns to the
mountain section of Virginia in the in-
terest of the health of his family, was
no stranger in Rowan, having served
other Reformed churches in this county
some years ago. He had endeared
himself to all who knew him and it is
with regret that the members of his
church give him up. He is one of the
strong ministers of his church in this
section of the county.

The congregation of the First Re-
formed Church has not yet secured a
pastor to succeed Rev. Mr. Causey.
Several ministers are being considered
and it is likely that a call will be ex-
tended one of these within a short time.
In the meantime arrangements will be
made for services every Sunday.

Greensboro Dentist is Placed in Padded Cell.

Greensboro, Aug. 27.—Dr. H. D.
Stembridge, of this city, dentist, was to-
day placed in a padded cell in county
jail here, after he had made an attempt
to butt his brains out against the walls
of a cell in the city jail, where he had
been placed on charge of drunkenness.
It took three policemen to take the man
through the corridors of the courthouse
to jail as he kicked and cursed them.

Hay is now being made in many parts
of England by means of an electric fan
which dries the grass, which is cut and
stacked while still green.

BUSINESS AND THE OUTLOOK

Philadelphia Record.

The present week assumes a place of
importance in the business calendar of
the year. The round-up in the coal
situation comes today at Harrisburg,
with Governor Pincho as the President's
mediator; the way seems open for a
recognition of the Oregon government
in Mexico, to be preceded by the begin-
ning of the liquidation of the old Mex-
ican debts in accordance with the ar-
rangements entered into by the interna-
tional committee of bankers; announce-
ment will be made, probably, of the
plans of the United States treasury for
additional national financing, a subject
that has had Secretary Mellon's atten-
tion since he returned from abroad. The
Secretary's proposal of reduction in the
higher brackets of the surtax schedule,
so that the maximum would be lowered
from 58 per cent. to 33 per cent., ap-
peared to be highly approved in some
quarters and questioned in others.

The past few weeks have witnessed
the beginning of more active construc-
tion work than has been seen in years.
This is taken as evidence that railroad
officials no longer are seriously concern-
ed by the bogey of active and bitter hos-
tility in the next Congress, particularly
from the radical group in the Senate.
As the crops ripen the edge has been
taken off the clamor made in behalf
of the farmers for a wheat-holding or
wheat-buying device. The period of
general employment at high wages con-
tinues, so that the mass buying power
remains undiminished. September is not
far away. Next month is expected to
show a further steadiness and solidity
to the business situation.

The reports to the commercial agencies
show a trend toward revival of buying
and an improvement which is not uni-
form. Bradstreet's says that trade and
industry are fair to good. While the
expansion has not been great, and not by
any means general, and some industries
report inroads on banked-up orders,
there is, nevertheless, enough doing in
various lines to show that the corner
was turned a few weeks ago. Commodity
prices appear to have held all the
gains shown last week; farm products,
live stock and cotton goods have, in-
deed, bettered the showing of strength
made then, and iron and steel prices
show the fewest and smallest variations

reported in many weeks. Live stock
prices are at the highest of the year.
Dun's review says that more definite
indications of enlarging business are not-
ed in some quarters. With the advance
toward autumn, increasing interest in
prospective future requirements is being
shown in different channels, and there
is expectation of a more general revival
of activities after the present seasonal
restraints have been removed.

The steel market has passed through
the dullness of July and August without
a break in prices. Steel production is
from 10 to 15 per cent. under the April
peak. The change from the 12-hour to
the 8-hour basis is progressing satisfac-
torily.

The textile trades showed something
of an improvement, but they are still con-
siderably less than normal. Interest
centers in the government cotton esti-
mate of August 25th, which will be
made public late in the week. Cotton
goods were in fair demand, and demand
for silks slightly increased. Stocks are
admittedly low, so that a broadening
of buying is looked for soon after Labor
Day. The market in raw wool con-
tinues narrow, manufacturers apparent-
ly restricting their purchases, to actual
requirement. Demand for men's wear
goods in wool and worsted continues to
be an outstanding feature of the trade.

Chicago wheat prices are up five cents
a bushel from the low point of the week,
and sentiment seems to be that the bear
movement has been pretty well discoun-
ted. Some of the bearish propaganda
is attributed to foreigners, who have
made large purchases on breaks in prices.
Crop reports on corn are generally favor-
able except from the Southwest. The
corn trade is bullish in distant futures,
and their purchase has narrowed the
gap somewhat with the high September
prices.

Safety Razor Blade Used In New Pick-
pocket Trick.

New York Times.
Use of a safety razor blade with which
he cut out the whole pocket of a victim
in order to get its contents was made by
a prisoner arraigned before Magistrate
Joseph F. Carrigan in Essex Market
Court yesterday, according to the police.

Samuel Roth, 29 year, old, a painter
of 610 East Thirteenth Street, was charged
with attempted grand larceny and
held in \$5,000 bail for examination on
August 31, the complainant being Louis
Weiner, 18, who said he was a physical
culturist of 540 Fifth street.

Weiner said he was sitting in Tomp-
kins Square, Seventh street and Avenue
A., early yesterday when Roth joined
him, and when he felt something at his
side he looked down and saw that the
right pocket of his coat had been cut
out. He grabbed Roth by the hand and
found the razor blade.

USE THE PENNY COLUMN—3<sup>rd</sup> FAY

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We will Welcome Your Account

Special

One Tube Palmolive Shaving Cream ..... 35c
One Package Palm Olive After Shaving Talc ..... 25c
One Cake Palm Olive Soap ..... 10c

All For 49 Cents While They Last

Pearl Drug Co.

Dr. J. A. Shauers CHIROPRACTOR
Maness Bldg. Phone 620

Residence Phone 620 Room Y. M. C. A.

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regardless of the money they represent are worth protecting. They, perchance, are not secure if secreted in your home or carried about your person.
The Citizens Bank and Trust Company maintains a modern thoroughly equipped Safe Deposit Vault offering protection against fire or theft. Private boxes in this vault rent for \$1.50 and upwards a year. Rent your box today and be sure of complete protection for your valuables.
CITIZENS BANK AND TRUST CO.
CONCORD N.C.

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"THE STORE THAT SATISFIES"

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This is Living Room Furniture of Real Distinction! Upholstered in two-tone velour, it includes a comfortable davenport with loose spring cushions and cane backs and a handsome arm chair and rocker. Beautifully finished in mahogany. At a price that cannot be duplicated elsewhere.
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Bringing Up Bill - A Task.
AW - TAKE OFF YOUR COAT YOU SCARED CAT - SMATTER? YA FRAID TO FIGHT?
NO I AINT - BUT MY MOTHER'D GIVE ME A LICKING IF I DID - !!
SHE WOULD? AH RATS - HOW'D SHE KNOW IT EH - ?
WELL - SHE'D SEE THE AMBULANCE GOIN' TO YOUR HOUSE WOULDN'T SHE?