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VOLUME XXIV

BANKER TESTIFIES ABOUT LOANS MADE TO ALBERT B. FAL

Banker Says Fall's Ranch Owes M. D. Thatcher Estate About \$100,000 .-- No Loan Made Recently.

STOCK DEALINGS ARE AIRED AGAIN

These Dealings and Financial Status of Fall Discussed at the Session of the Oil Committe.e

(By the Associated Press.) Washington, March 25.-The Tres Bitas Cattle Company, of which Albert B, Fall is head, over the M. D. Thatcher Estate more than \$100,000, secured by stock of the company. M. D. Thatcher, president of the First National Bank of Pueblo, Colo., told the oil committee today. He has been summonde for ques-tioning about the financial transactions of Fall.

of Fall. The witness said Fall became a cus-tomer of his bank in 1913 or 1914. Thatcher was asked if the bank made Fall any loans in either 1921 or 1922, and said it did not. Full borrowed \$15,000 in 1916 and repaid it in May, 1992

1922. Questioned about Fall's statement to the committee that he arranged to get funds from the M. D. Thatcher estate, Thatcher said the Tree Ritas Cattle Company had made such arrangements. Thatcher said the Tree Ritas Cattle Company had much such arrangements. He said loans totalling \$1000,000 had been made to the company \$55000 to \$10,000 at a time. When the loans reached a round figure, they were con-solidated into a note. Manager Ever-jart, of the cattle company, a son-in-law of Mr. Fall, handled the transactions, the windes said. Se said Everhart told him improve-ments as high as \$200,000 were planned, and asked him if he would make the bound fit was reasonable. Money ad-und alled \$102,000 or \$103,000. The inst loan was made in 1921. Thatcher said he knew mothing of Fall's purchase of the Hartis ranch for \$1500, nor where the momey cume from. He said herefort and by the M. D. Questioned about Fall's statement to

The loans all were made by the M. D. hatcher Estate Company. R. H. Wilson to Testify.

R. H. Wilson to Testify. Washington, March 25.-R. H. Wil-son, an Oklahoma, political leader, was subpoenaed today by the oil com-mittee for questioning regarding the story of an oil deal at the 1920 national republican convention. F. W. Sander-son, of Minneapolis, an engineer for the Minnesola Public Utilities Commission, also was summoned.

Discuss Stock Speculation.

also was summoned. Discuss Stock Speculation. Washington. March 25.—Further in aury into the financial affairs of Albert B. Fall, and into stock speculation by high officials, was made today by the oil committee at a brief and colorless esession. It then adojurned until Thurs-day. After M. D. Thatcher, president of the First National Bank of Pueblo, Col., had been questioned about Fall's bank account, Senator Walsh, the committee prosecutor, announced that the checkup showed that the former Interior Secre-tary had acquired \$32,000 for the pur-chase of ranch property from a source the produces. Bis and acquired \$32,000 for the pur-chase of ranch property from a source the produces. Discuss at Charity Hospital here have been "suspended for Bobbing Hair. Nurses Suspended For Bobbing Hair. New Orleans, March 24.—Twelve nurses at Charity Hospital here have been "suspended indefinitely" within the bar onuced today. Discuss at Charity Hospital here have been "suspended to the institution an-nounced today. oil committee at a brief and colories (session. It then adojurned until Thurs-day. After M. D. Thatcher, president of the First National Bank of Pueblo, Col., had been questioned about Fall's bank account, Senator Walsh, the committee prosecutor, announced that the checkup I showed that the former Interior Secre-tary had acquired \$32,000 for the pur-tary had acquired \$32,000 for the purtary a

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Bandits Got \$500. (By the Associated Press.) Louisa, Via., March 25.—The First National Bank of Louisa was held up at noon today by an unmasked man who escaped on foot with \$500 in currency. What this country needs most is less things it needs most,

by Smith and the Attorney General. While the committee was in session, Senate officials formally turned over to of his refusal to testify.

CONCORD, N. C., TUESDAY, MARCH 25, 1924

MILL AT THRIFT SOLD TO HARRY B. KENDALL

COTTON STATISTICS upply of Cotton of United States for Cotton Year Ending July 31st Placed at 13,180,642 Bales.

Victim

This is Mrs. Bella Janssen of Pitts argl and Denver, whose body was

Cotton Year Ending July 31st Finced at 13,180,642 Bales. "We the Associated Press." Washington, March 25—The supply of cotton of the United Status for the cot-ton year which closed July 31, 1923, fus declared to have been 13,180,642 bales, instead of 136,10,218 bales, the special committee appointed by Secre-tary Hoover to investigate the Census Bureau's staistics, reported today. Controversy over the 509,504 bales distribution determined Secretary Hoov-er to have a committee of leding sta-tisticians examine the question. The committee reported that it was able to make material corrections in the figures announced last August by the Census Bureau, but that a difference of 355, 608 bales, or about three-fifths of the orginal difference between the supply and distribution, remained mexplained. The committee agreed that the so-called city crops, made up of cotton tak-en from original bales as samples by buyers, picked from bales damaged by wather and fire and from press sweep-ings, should be estimated at 125,000 bales.

burgi and Denver, whose body was found in a trank at Ogden, Utah. The trank had been checked from Denver to California.

FOUR BANDITS SEIZE MUCH VALUABLE MAIL

Two Mail Sacks Said to Contaid More Than \$100,000 in Currency Seized in Hold-up. MELLON'S INCOME TAX RATE PLAN IS ADOPTED

Hold-up. (By the Associated Press.) Chicago, Marce 25.--For: Bradits held up a Postal messenger in Harvey, a subarb, early today, and escaped with 2 sacks of mail reported to contain bet-tween \$110,000 and \$150,000 in currency consigned to manufacturing companies. The robbers intercepted Wm. Russell, postoffice clerk, win was carrying the postoffice. The robbers seized the sacks containing the motory and escaped in an anomobile. Active in Bracking a Vote of 8 to 2. Washington, March 24.—The Melon mecom² fax rate schedule was voted in-to the revenue bill tonight by the senate luance committee in place of the Long-worth compromise adopted by the house. This schedule, the center of com-Toversy in the ray bill was adouted by roversy in the tax bill, was adopted by a vote of eight to two.

All all memorys of the committee were present but those absent were voted by proxy, except Senators Mc-Cornick, of Illinois, and LaFollette, of Wisconsin, Republicans, whose proxies, Chairman Smoot said in response to questions after the meeting, had not here asked for. Active in Brooklyn. New York, March 25.—Bandits early today invaded the busy Borough Hall station of the Interborough Subway in Brooklyn, struck down Samuel Ruzzo, the ticket great, and robbed him of \$75, the night's receipts. n asked for The committee is composed of 10 Re The committee is composed of 10 Re-publicans and seven Democrats. Sena-tors Guerry, of Rhode Island, and Reed, of Missouri, both Democrats, were ab-sent tonight but were voted by proxy against incorporating the Mellon rates in the bill, so that the seven committee members of that party stood as a unit in opposition to the proposal.

Airmen to Use Seaplane

(By the Associated Press.) Seattle, Wash, March 25.—Four United scatter, wassi, starrer 20.—Four United States army air cruisers on a globe en-circling flight now being converted into seaplanes in preparation for the next lap which will take them to Prince Ru-bert, British Columbia, next week, will be swung in to pontoons fomorrow and over in Lake Washington.

Anderson Ready For Prison. (By the Associated "ress.)

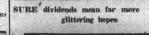
(By the Associated "ress.) New York, March 25.-Wm, 11, Ar-derson, former stute superintegent of the Anti-Saloon Lengue of New York, Convicted of third degree forgery, today surrendered to Sheriff Dooling, and will start for Sing Sing prison this afternoon to begin serving his sentence of 1 to 2 years. vears.

Revolutionists Control Ho

(By the Associated Press.) Washington, March 25.—Hondur volutionists are in complete possessi of the entire country with the exception of the capital, Tegucigalpa, American minister Morales reported today to the State Denartment State Department.

To Aid Night Auto Travelers. To Aid Night Auto Travelers. London, March 25.—The National Au-omobile Association is arranging to in-ugurate next month a night patrol ser-ice throughout England, Scotland and Vales, to cope with the increasing night ond traffic. Men detailed for this duty fill be mounted on a special motorcycle and side-cars, carrying illuminated izens.

Crop failure is causing a shortage in Scotland, proving can do what man can't.



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Continuation of Vesterday's Sel Movement and Further Decline. Selli ADOO SUPPORTERS

Continuation of Vesterday's Seture Movement and Further Decline. (By the Associated Press.) New York, March 25.—There was a continuance of yesterday's setting move-ment in the cotton market and a further sharp decline in prices during today's early trading. After opening barely stendy at an advance of two points our, hally but generally to 40 points lower, the market soon wellened. The selling was accempanied by rumors that hedges were being sold against spot cotton in the South, and the circulation of March notices estimated at abcut 8,000 bales caused scme near month Equidation. May broke to 26.68 and October to 24.28, with the general list showing net de-clines of about 35 to 65 points within the first half hour. Cotton futures opened barely stendy. March 26.80 to 26.65; May 27.20 to 27.05; July 26.70; Oct. 24.60; Dec. 24.10. Finance Committee Passes it By

With Our Advertisers

With Our Advertisers. Six serving men at Cline's Pharmac -see their names in new ad, today. Parker's Shoe Store has just receive a lot of 100 sample shoes for ladies an girls, which they are going to sell a

pirls, which they are 'going to sell at factory prices. You will find a complete combination of practical banking facilities in the va-rious departments of the Citizens Bank and Trust Co. Ivey's has just received one of the best patterns for the Spring season, at \$7.45. See cut in riv ad. today. Neckwear and Novelry Jowelry, in great variety at Starnes-Miller-Parker Co.'s.

Neckwear and Novelty Jeweiry, in great variety at Starnes-Miller-Parker Co.'s. The famous Kaynee shirts and blouses for boys at Hoover's. You will find a wonderful exhibition of Spring millinery at the Specialty Hat Shop. If you are wondering how you can improve your skin, use Mel-Bro Lotion. If you want to store prosperity, take same shares in the 33rd series of the Cabarrus County B. L & S. Association, now open. Non-taxable. The Riehmond-Flowe Co. handles the Maybanks Fish Fertilizere here. They have a large warehouse at the depot, and a representative is there ready to serve you.

you. Payment of \$10 down delivers to you any suite in the Concord Furniture Co.'s store, balance on easy payments. Enamel gas ranges in pure white or delicate French grey with nickel trim-mings at the Concord & Kannapolis Gas Company's, Make your kitchen all white.

white. Go and see the Kimlark woven rugs at H. B. Wilkinson's. They are pretty in design, and coloring. Two new ones at S. S. Brown Shoe Store, Jack Rabbit Gray and Airedale ooze. You will find an unusual variety of new Spring footwear there.

Wants Overthrow of Dynasty. Athens, March 25 (By the Associated Press).-The national assembly todag nassed a resolution in favor of the over-hrow of the Glucksburg dynasty, and he establishment of a Greek republic,

Mrs. James W. Taylor, of Harrisburg, emains critically ill. nours work.

and Blows. (37 the Associated Press.) Tampa, Fla., March 25.—John Be-Winchester, sixteen-year-old girl 12th, when her father released from eustody the pace, after a preliminary hearing before him at Seff-ner.

TAKING ON NEW LIFE

en Playing a Leading Role in the me-back—Candidate's Wreck Pulled

Bobbed Hair Bandit?

ner. The county physician testified that Mr. Winchester was killed by being struck with a binnt instrument and not by kicks and blows, the girl confessed she administered. Mrs. Winchester was returned to jail here pending issuance of an order sending her to the State insane institution. MT. GILEAD MAN KILLED WHEN TRAIN HITS AUTO

R. W. Steele Killed and Couple Smash ed By SouthBound Scaboard Train. Hamlet, March 24.-R. W. Steele, of Mt. Gilead, was instantly killed at Marston, 10 miles north of Hamlet, this

Marston, 10 miles north of Hanlet, this afternoon when he attempted to cross the track ahead of southbound Seaboard Air Line parsenger train number 41 at a road crossing south of the block tower. The train completely demolished the light compe he was driving. The body was brought to Hamlet on the train and turned over to the O. D. Arlson undertaking establishmen. It will be sent to his home tonight. (By the Associated Press.) Washington, March 25.—A resolution providing for the impeachment of C. C. Chase, collector of customs at El Paso, on charges of conspiracy, was introduced today by Senator Walsh, democrat, of Montana.

JOHN EVA WINCHESTER RELEASED FROM JAIL

ound That Her Father Was Killed by Blunt Instrument and Not By Kicks and Blows.

The body was brought to Hamlet of light coup he was driving.
The body was brought to Hamlet of the rate and turned over to the C. D. Arlson undertaking establishmen. It will be sent to his home tonight.
Southern Baptists Establish New R.c. ords.
(By the Associated Press.)
Raleigh, N. C., March 25-In the awarding of 67,567 seals in Sunday school teacher training work during 1923; school teacher training work during 1923; school teacher training states of the South in this phaze of work, a total of 1,816 Baptist teachers of North Carolina. This state was amout the leading states of the South in this phaze of work, a total of 1,816 Baptist teachers of North Carolina being given awards for work completed in the teacher training courses.
The total number of awards made by all other denominations in the South in the state completed in the teacher training courses.
The total number of awards made by all other denominations in the South in the trether Methodists 28,542; Northern Methodists 28,542; Northern Presbyterians 2,502; Disciples 2, 487; Northern Presbyterians 2,502; Disciple

 TAKING ON NEW LIFE
Women Playing a Leading Role in the Comeback-Candidat's Wreek Pulled Out of Mud.
Washington, March 23.—The McAdoo supporters are taking on new life. The results in Missouri, North Dakota and Georgia have heartened them. They have believe that the reaction will make it is the search of the sear One distinctive phase of the Baptist tegcher training is summer extension work program, it was stated. This goes into the rural sections and reaches a large number of schools that have never before employed modern Sunday School methods.

Methods. North Carolina Fourth. (By the Associated Frees.) Chapel Hill, March 25.—The State of North Carolina ranks fourth among the other states of the Union in the tax bur-den per inhabitant for state, county, and local assessments, according to Professor H. 8. Hobbs, of the University of North Carolina, who has just completed an ex-tensive study of the tax rates of the different states of the University of North Carolina, who has just completed an ex-tensive study of the tax rates of the different states of the University of North Carolina's rate per inhabitant is given as \$18.01; Nevada is the highest with a rate of \$\$2.00 per inhabitant Alabama is the lowest with a rate of \$12.82. Alabama is followed in order by Ar-Bankrupt Sale of the J. E. Love Stock. R. C. Newman and H. T. McBride have purchased the stock of J. E. Love here, and will in a few days put it on the market at prices that will attract you. The store is now closed, and the stock is being marked for the sale. Watch for the opening date soon.

Bandits Get \$16,000 in Washington.

Binons Get \$10,000 m vrasnington. (By the Associated Press.) Washington, March 24 —Four masked men robbed two Piggly Wiggly store officials of \$16,000 here today in a day-light automobile holdup.

North Carolina's lieutenant governor. North Carolina's lieutenant governor. W. B. Cooper, is now general manager of the Wilmington Fruit and Candy Company, recently incorporated and now engaged in business here. The lieutenant governor is quoted as saying to a newspaper man that because he was a bankrupt he had no legal status and therefore could not be one of the incorporators. He stated that he did not have a dollar of stock in the cencern.

The new colored school at Kannapo The new colored school at Kannapo-lis is now equipped with electric lights. This needed equipment was made pos-sible by the co-operation and kindness of the school committee and the Cannon Manufacturing Company.

The new secretary of navy should be kept busy in Washington where every-thing is at sea.

Under a new wage scale tile setters in Denver are receiving \$13 a day for eight

Will Carry Fight to Senate Floor. (By the Associated Press.) Washington, March 25.—Protest at the manner in which the senate's inves-tigation into alleged land frands in the Rio Grande valley is being conducted was made by Senator Heffin, democrat, of Alabama, author of the investigation resolution, who announced today that he would carry the fight to the floor of the Senate.

NO. 69.

UF COLLECTOR

tion by Walsh. **CONSPIRACY IS**

Walsh Charges.

C. C. Chase, Collector at El Paso, Would Be Made to

Chase Refused to Testify and

Asked Another Witness to

Testify Falsely, Senator

Quit Under the Resolu-

AMONG CHARGES

Resolution Adopted.

Hesolution Adopted. Washington, March 25.—A resolution looking ita the impeachment in the House of C. C. Chase, customs collector at El Faso, Texas, and sort-in-law of Albert B. Fall, was adopted today by the Senate. The vote on the resolution was unani-mous, 70 Senators casting their ballots. Senator Bursum, republican of New Mexico, one of those who had objected to immediate consideration of the reso-lution, was absent when the roll was call-ed. ed.

World's Largest Arch Bridge. Sydney, N. S. W., March 25.—The new bridge across Sydney harbor, which is to be constructed by an English en-gineering firm at a cost of \$21.000,000, will be by far the largest arch bridge in the world. Its principal opening will be a single arch of 1,650 feet span, with heavy decorative granite towers. The

Alabama is the lowest with a rate of \$12.82. Alabama is followed in order by Arkansas with a rate of \$13.91; South Carlina, \$14.15; Georgia, \$14.39; North Carolina, \$14.15; Georgia, \$14.39; North Carolina, \$18.01; Tennessee \$17.57; Kentucky, \$19.40; and Virginia with \$17.78. Balley and McLean to Meet in Debate in Charlotte. Charlotte, March 25.—The two candidates for the Democratic gubernatorial nomination have accepted an invitation to address the voters of Mecklenburg county here on Saturday, next. Mr. Bailey, according to Miss Julia Anderson, secretary of the Tax Inquiry, Inc., an organization which was formed here several years ago for the gurpose of fostering independent polities. The organization expects to have for discuss matters of timely import.



The Concord National Bank

members of that party stood as a anit in opposition to the proposal. Post and Flag's Cotton Letter. New York, March 24—The market has been subject to continuous and severe pressure promoted by a sharp break in Liverpool and by a glimpse of better weather in the belt which ap-parently brought about a decision on the part of some who had been hesi-tating about selling to act at once. Large blocks of May and July were dumped on the market by brokers with Wall street and western connections. At times there were minor waves of cover-ings and the trade was considered a fair buyer at the new lows reached, but the demand as a whole, while of much better character than the selling, was far inferior in quantity. Advices from the goods markets were depressing and bearish operators antici-path the break today will en-courage buyers of goods to procrastinate further and perhaps bring in further selling by discouraged mills. The situa-tion is very complex and unsettled but the best buyer in the world is a fright-end short and there is a host of shorts in this marke. POST AND FLAGG. To Aid Night Auto Travelers.







pany has a local office and that its local representatives shared in the making of that record.

There is an attractive ad-

vertisement in this paper

Metropolitan Life Insurance Company New York

coal Representatives—Concord, N. C. Coom 4—Morris Building Phone 404 F. H. ADDEN H. C. HAHN J. R. CRESS W. H. CLINE

