

Dawes Committee Sends Final Report to Experts

In Submitting Report Chairman Dawes Says Committee Worked Not For Punishment But For Success.

GERMANS TO PAY TO THE LIMIT

This, Chairman Dawes Says, Is Proved in Report, Along With Plans Whereby the Taxes Can Be Raised.

(By the Associated Press.) Paris, April 9.—Brigadier General Charles G. Dawes, the unofficial American representative on the reparations committee...

The covering letter of General Dawes follows: "To the President of the reparations commission: "Sir: "Your committee has unanimously adopted a report upon the means for balancing the German budget and the measures to be taken to stabilize its currency, which I now have the honor to submit."

"Deeply impressed by a sense of its responsibility to your commission and to the universal conscience, the committee bases its plan upon those principles of justice, fairness and mutual interest in the supremacy of which not only the creditors of Germany and Germany itself, but the world also have a vital and enduring concern."

"With these principles fixed and accepted in that common good faith which is the foundation of all business and the best safeguard for universal peace, the committee's recommendations must be considered not as inflicting penalties, but as suggesting means for assisting the economic recovery of all European people and the entry upon a new period of happiness and prosperity unmenaced by war."

"Since, as a result of the war, the creditors of Germany are paying taxes to the limit of their capacity, it is only fair that Germany be encouraged to pay taxes from year to year, to the limit of her capacity. This is in accord with the just and equitable principle of the treaty of Versailles, reaffirmed by Germany in its note of May 29, 1919, that the German scheme of taxation must be fully as heavy proportionately as that of any of the powers represented on the commission."

"The plan has been made to include flexible adjustments, from which from the very beginning tend to produce a maximum of contributions consistent with the continued and increasing productivity of Germany; the conservative estimates of payments to be made in the near future are dictated by business prudence in outlining the basis of a loan and should not destroy the perspective as to the effects to be registered in the aggregate of eventual payments which will annually increase."

"With normal economic conditions and with productivity restored in Germany, the most hopeful estimates of the amounts available are justified. Without such restoration, such payment as may be obtained will be of little value in meeting urgent needs of creditor nations."

COTTON AT NEW ORLEANS UP AGAIN

Another Advance of \$5 a Bale During Morning For Total Advance of \$15 in Two Days.

(By the Associated Press.) New Orleans, April 9.—Cotton futures advanced \$5 a bale here this morning. The advance in prices during the last two days has reached \$15 a bale. May contracts traded at \$2.25, or 93 points above yesterday's close.

WASHINGTON OFFICIALS MAKE STUDY OF REPORT

Views of the Government Regarding Dawes Report Not to Be Announced Until After Report Is Studied.

(By the Associated Press.) Washington, April 9.—Officials here will study in detail the reports of the special committee set up by the reparations commission before attempting to comment.

Commission Gets Report.

(By the Associated Press.) Paris, April 9.—The report of the experts who have been engaged for the past three months in the task of ascertaining Germany's capacity to pay reparations was handed to the reparations commission today.

The experts interpreted the object of their work as tending to the collection of the debt, rather than application of penalties. They insist that if Germany does pay, she must have her hands free to exploit her economic resources.

The German reparations run from 110,000,000 gold marks in 1923 to 2,500,000 gold marks in 1934. The experts fixed an index of prosperity to prevent payments adversely affecting Germany's financial stability.

They recommend a general board of control, including an American with allied and German members for the handling of the terms of eventual settlement. When resources exceed the index, supplementary reparations payments are to be made.

Germany's railroads were found available for securing reparations payments and aiding German finances. A blanket mortgage of 11,000,000 gold marks on the roads, bearing 5 per cent. interest, with a 1 per cent. annual sinking fund, is proposed. Germany's industry is expected to provide 5,000,000 gold marks, represented by first mortgage bonds bearing 5 per cent.

Never Too Old!



"Why, 33 is just a fine ripe age for marriage," explains Benjamin E. Cook (lower photo) of Northampton, Mass., who at that age is to wed his housekeeper, Mrs. Anna Pierson, 54 (top). After their wedding the blushing couple will go to Europe to spend their honeymoon. Cook was the first mayor of Northampton, and is a wealthy man.

CHARGE AGAINST WHEELER

Grand Jury Charges Wheeler Accepted Money Improperly at Three Different Times. Great Falls, Mont., April 8.—United States Senator B. K. Wheeler, prosecutor of the senate Daugherty investigation committee, was indicted here today by a federal grand jury on a charge of accepting money as a bribe.

The grand jury charges that on three occasions Senator Wheeler accepted money improperly after he had been elected United States senator but before he had qualified for office.

The Montana junior senator is accused in the indictment of having taken money from Gordon Campbell to secure for them oil and gas prospecting permits for a period of two years.

Frame-Up Says Wheeler. Washington, April 8.—Senator Wheeler in a statement tonight declared that the indictment returned against him in Great Falls, Montana, was brought "solely for the purpose" of interfering with the senate investigation of the department of justice.

Stone's Nomination Confirmed By Senate. Washington, April 8.—The nomination of Harlan F. Stone, of New York, to be attorney general was confirmed by the Senate Monday.

DAUGHERTY HEARING WILL BE CONTINUED SENATORS DECLARE

Fact That Senator Wheeler Has Been Indicted in Montana Will Not Stop Committee Work.

RENEWED VIGOR TO BE APPLIED

Chairman Brookhart Says Committee Will Proceed With "Force It Has Never Shown Before."

(By the Associated Press.) Washington, April 9.—The Senate committee appointed to investigate the Department of Justice and the officials of Harry M. Daugherty, announced after executive session today that its inquiry would proceed with renewed force, despite the indictment in Montana of the committee's prosecutor, Senator Wheeler.

At the meeting behind closed doors the indictment returned against the Montana senator was discussed at length, and afterward Chairman Brookhart made this statement: "This investigation will proceed, and proceed with a force and determination it has never shown before."

GOODMAN SENTENCED TO PRISON FOR 20 YEARS

Negro Was Charged With Killing White Man—Soldiers to Take Him to State Prison. New Bern, N. C., April 9.—Dillard Goodman, negro, today was sentenced in Superior Court here to serve 20 years in the state penitentiary for the slaying of a fellow student Edwin Salley, 18.

Boy Shot and Killed By a Fellow Student.

Burlington, April 8.—A. D. Pate and his sister, Mrs. George Glaspay, of this place, were notified by telegram Wednesday of the death of their nephew, William Best, aged 14, at the home of his parents at Columbia, S. C.

They Say He's Done For; Listen To This.

Cincinnati, April 8.—Resuming his place in the line up yesterday following a two day rest, George Burns, lead off man for the Cincinnati Reds, had a perfect day at bat against Detroit pitchers, getting two triples, a single and two passes out of five times up.

ILLINOIS FOR COOLIDGE SHOWN BY PRIMARIES

President Will Get Vote of State in Convention.—Hot Race For Senatorial Nomination.

(By the Associated Press.) Chicago, April 9.—Illinois endorsed President Coolidge, renominated Governor Len Small, republican, and produced a battle for the republican nomination for Senator between Senator Modell McCormick and former Governor Chas. S. Deneen, both of Chicago, in the primaries yesterday.

GRAY NEW PRESIDENT OF REYNOLDS COMPANY

Directors of Big Tobacco Concern Meet at Winston-Salem and Elect New Officers. Winston-Salem, April 8.—At the annual meeting of the directors of R. J. Reynolds Tobacco company, held at the company's offices here this afternoon, Vice President Bowman Gray was advanced to the office of president.

WOMEN TO DEMAND LAW ENFORCEMENT

A Thousand or More Representative Women to Meet April 10th. Washington, D. C., April 9.—A thousand or more representatives of the principal women's organizations in the United States will open a national convention in Washington tomorrow for the purpose of inaugurating a nationwide campaign for the enforcement of the law and observance of the Constitution.

WILL MAKE CONSTITUTION AND LAWS "SHIELD OF INNOCENCE," AND "AVENGER OF GUILT."

(By the Associated Press.) Washington, April 9.—Harlan F. Stone the new Attorney General, arrived in Washington today, conferred with President Coolidge, and then went to his office, was sworn in, and took over his new duties.

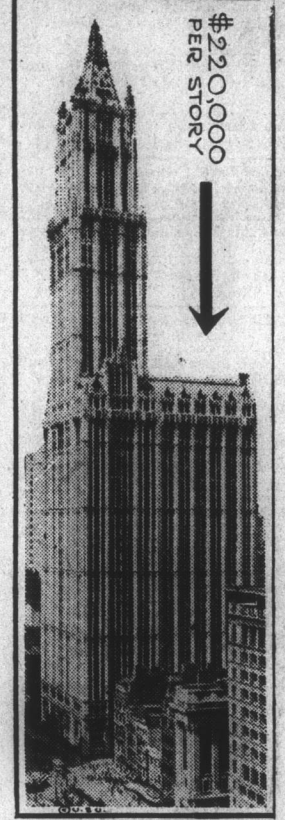
With Our Advertisers.

Use Mel-Bro Lotion for freckles, pimples, eczema and blackheads. Sold by all drug stores. Shirley Mason in "Love Letters" at the Piedmont theatre today and tomorrow.

To Leave Prince Rupert Today.

Prince Rupert, British Columbia, April 9 (By the Associated Press).—Weather conditions permitting, the four United States Army aviators flying around the world, were to hold off today on a 300-mile flight to Sitka, Alaska.

A "Big" Bargain



The Woolworth Building, famed as the world's tallest office building, has been sold at approximately \$200,000 per floor. Costing \$13,500,000 to construct it brought \$11,000,000 to the Woolworth heirs. The building is 52 stories high and attracts tourists from all over the world to its tower.

STILL HEARING OF CONVENTION DEALS

Committee Hears Additional Testimony About Part Oil Played in the Republican Meeting.

TEXAS OPERATOR TALKED TO HAMON

Testifies That Hamon Told Him He Had "Signed a Check That Got Nomination For Harding."

(By the Associated Press.) Washington, April 9.—Further inquiry into reports of deals at the republican convention at Chicago in 1920 was made today by the senate oil committee.

SEN. WHEELER DENOUNCES CHARGES AGAINST HIM

Montana Senator Delivers Denunciation in Senate Chamber, Rising on Point of Personal Privilege. (By the Associated Press.) Washington, April 9.—Rising to a question of personal privilege, Senator Wheeler, democrat of Montana, denounced on the Senate floor today the indictment returned against him yesterday by a grand jury in his home state.

Tokio Will Build Memorial to 34,000 Earthquake Dead.

(By the Associated Press.) Tokio, April 9.—To preserve the memory of 34,000 persons who perished by burning and suffocation in the former military clothing depot in Honjo ward the afternoon of the September catastrophe, the city of Tokio plans to erect a memorial hall to cost 1,000,000 yen.

Gaston County Youth Drowned in Pond.

Gastonia, April 8.—Graham Hawkins, 9 year old, of Cranerton, was drowned late yesterday in a creek near his home. He and two other boys had constructed a dam in the creek and were in swimming. He got beyond his depth and sank in six feet of water before aid could reach him. Burial will be at Stanley this afternoon.

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Piedmont Theatre TODAY AND TOMORROW Shirley Mason -IN- "LOVE LETTERS" A Romance of Youthful Folly

WHAT CAT'S BEAR SAYS. Liberty in Law is the title of the pageant, and throughout its individual scenes will be emphasized "America the Beautiful," the celebrated poem of Katherine Lee Bates, adapted to pageant portrayal by Esteban Willard Bates of Boston University.