

The Concord Daily Tribune

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RAILROAD SCHEDULE
In Effect June 25, 1924.
Northbound:
No. 136 To Washington 5:00 A. M.
No. 136 To Washington 10:25 A. M.
No. 136 To Danville 3:15 P. M.
No. 136 To Richmond 7:25 P. M.
No. 136 To Washington 9:30 P. M.

BIBLE THOUGHT FOR TODAY
Bible thoughts memorized will give a precious heritage to later years.

The only safe trust—Some trust in chariots, and some in horses; but we will remember the name of the Lord our God. —Psalm 20:7.
Prayer: Great God, it is easy for us to trust in the things of time. Turn our hearts to thee, for thou alone art worthy to be trusted.

FIGHTING DISCRIMINATION.

Wisconsin and some other dairy States are trying to discriminate against North Carolina and other cotton producing States by enacting a law taxing very heavily all cotton oil products. Governor McLean no sooner heard of the proposed tax than he issued a call to Governors, Congressmen and Senators in the cotton producing States as well as others, to aid in a fight on such tactics.

In his appeal for aid Governor McLean wisely pointed out the fact that "if western agricultural States enacted laws that are injurious to the interests of Southern agricultural States, it would endanger that fully sympathetic spirit of co-operation and solidarity that now exists and should continue to exist between these great agricultural sections."

Commenting on the Wisconsin proposal the Richmond News-Leader says: Behind Wisconsin's foolish experiment lies a long and wretched chapter of American history in the days immediately following the Revolution. Maryland was jealous of Virginia, which did not like to see the expansion of Maryland's sea-borne trade. A "tariff war" resulted. Like efforts to keep out the goods of neighboring States were made in several instances where boundaries met. Because of this, all the United States, as governed under the articles of confederation, were brought very close to economic ruin.

The proposal would lead to "virtual civil war" in a business way, Senator Overman warns in asking his colleagues in Congress to use their influence in their respective States against the proposed tax. The South and the West should cooperate. Disagreement will hurt both without bringing any advantage to either.

THE POOLE BILL DEFEATED.

Despite great agitation and a stubborn fight the lower house of the State Legislature has defeated the Poole bill which would forbid the teaching of evolution in the schools of North Carolina. No question before the Assembly at the present session has created such a furor as this bill and no measure has been debated so thoroughly.

ing was 61 to 45, a majority larger than had been expected since on the first reading the measure was favorably acted upon. During the past week there was a decided change in sentiment, however, as shown by the change in the vote.

The House members are said to favor a bill prohibiting State employees from buying with the State's money automobiles that cost more than 1,500. The State employees also would be prohibited from spending more than a certain sum on the upkeep and operation of the autos. This bill seems to be an echo from the charges of J. W. Bailey that during the past four years too much money was spent for Packard autos and their upkeep. It does seem that \$1,500 autos ought to be good enough for State employees. There are thousands of persons in the State who would like to have them, especially when their upkeep is provided.

YOUR INCOME TAX.

Amounts paid or accrued within the year as interest on indebtedness are deductible, with certain exceptions, from gross income in determining net income. Such items include interest or money borrowed to defray personal expenses—clothing, food, etc.—and also money borrowed for the purchase of real estate. If a person owes money secured by a lien or mortgage on his home, the amount of interest paid on such indebtedness may be deducted. Moreover, interest paid by the taxpayer on a mortgage upon real estate of which he is the legal or equitable owner, even though the taxpayer is not directly liable upon the bond or note secured, may be deducted as interest upon his indebtedness. For example, the owner of a house and lot borrows money from a bank, giving his note or bond and a mortgage. He then sells the property subject to the mortgage. The purchaser does not agree with the bank to pay the mortgage, but does pay the interest. If it were necessary to foreclose on the mortgage, and the proceeds of the sale of the property were not sufficient to cover the amount of the note or bond, the bank could not sue the purchaser but would have to look to the seller.

Indebtedness need not be evidenced by a lien, judgment, or mortgage to make the interest thereon deductible. Frequently indebtedness is evidenced only by notes without additional securities. A taxpayer may borrow money from an insurance company in which he is insured. Even where the money is used to pay the premium due upon the policy, the interest paid thereon may be deducted as personal indebtedness. Interest paid on behalf of a friend or relative where there is no legal obligation on the part of the payer can not be deducted. In such cases, the payment amount to a loan or gift.

Since interest paid may be deducted, it follows that interest received is subject to the income tax, and should be included in the gross income of the recipient. Interest need not be received in cash, but is constructively received when credited and held subject to call. For example, interest credited to a taxpayer's saving account for the year 1924 is income for that year.

In Persia bells ring for Prayers five times a day, and merchants, clerks and customers rush off to the mosques, leaving all business at a standstill.

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LUTHERAN STUDENTS CONFERENCE CLOSES

Held at Lenoir-Rhyne College—Variety of Topics Discussed—Several Speakers. Hickory, Feb. 18.—After a three-day session, during which leading Lutheran workers made addresses, the Lutheran students' conference came to a close at Lenoir-Rhyne College Sunday night. The theme of the program was "The Gospel Conception and Present Day Problems." Miles Aderholt was chairman of the program. S. F. Veldey, of the Lutheran Seminary, of Columbia, S. C. discussed "War and Peace," giving many examples of peace conferences that had been held and in which the word of God was ignored and as a result had failed to accomplish their purpose. The second discussion was by P. W. Deaton, of the University of North Carolina. His subject was the race problem. The speaker very clearly pointed out racial conditions in the south and the great need of negroes today.

"Divorce Problem" was the theme of the address made by H. J. Rhyne, a student at the Lutheran Theological Seminary, who pointed out that the only way to solve the problem is to teach the younger generation to be pure and chaste in their thoughts. M. L. Weeks, of Newberry College, president of the open forum, and Dr. E. J. Sox, of Lenoir-Rhyne College faculty, spoke on "Personal Evangelism," bringing out many fine points. The second address under this theme, was by Miss Wilkie Patter, son, of the college. She instructed her subject by asking each one to take an inventory of his life, asking how many had spoken to a person personally. Miss Helen Schaak, of Sumner College, Leecoville, S. C., was the next speaker. Others making talks during the sessions, which closed with union services at the auditorium Sunday morning when Dr. Goeveer, of South Carolina, preached the sermon, were Miss Mary Markley, secretary of women students of the United Lutheran Church of America, and Voight Cromer, a Lenoir-Rhyne college student.

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IF YOU DON'T LIKE IT YOU DON'T HAVE TO LISTEN!!

I AM AWARE OF THAT!!!!



DINNER STORIES

Why He Needs a Wife. Miss Antiqua was one of those dear old creatures who never lose hope. Her motto was try, try and try again, and she entered time after time for the matrimonial stakes, but never succeeded in landing a husband.

One day she was attending an "at home" and was introduced to an elderly gentleman, Mr. Dandegrass, by name. "You ought to get married, Mr. Dandegrass," gurgled Miss Antiqua during the course of their conversation. "Yes," replied Mr. Dandegrass earnestly, "I have wished many times lately that I had a wife."

"Have you, really?" she asked soulfully. "Yes," was the answer. "If I had a wife she would probably have a sewing machine, and the sewing machine would have an oil can, and I could take it up and oil my office door. It squeaks horribly."

Just a Left-Over. Mrs. Hammett had just engaged a new cook and she had only one misgiving about the matter. Bridget was not at all bad looking, and she feared the young men would be hanging around.

"Now, remember," Mrs. Hammett said to her, the first morning after breakfast, "no followers are allowed in the kitchen. My last cook had to leave for not keeping to that rule."

A few days later the mistress went to the culinary department on a tour of inspection. She opened the door of a large cupboard and, to her great surprise, found a policeman standing there. She turned an accusing eye on Bridget. "What's the meaning of this?" she asked angrily.

"I dunno," promptly replied Bridget; "he must have been left there by the last cook."

There she stood in her nightgown, and the building blazed merrily. A fireman rushed in and she shrunk back. "Come, come, I must save you," he cried. "I'm not dressed," she pleaded. "Oh, that's all right. Here's the scissors. Cut some of that cloth out from around the neck, and whack off the sleeves, and you'll be presentable."

Inquisitive Child—Mother, what is a waffle? Bright Brother—It is a non-skid pancake. Mummy—Eat your crust, darling. It'll make you Mummy's big, strong man. Darling—Shan't. I hate crusty old things. Mummy—Bobby! How can you talk so, when Miss Snarchy is here!

WILDCATS BEAT YELLOW JACKETS

Davidson Has Hard Tussle With Georgia Tech But Purge Ahead in Last Half. Charlotte, Feb. 18.—The Davidson Wildcats Tuesday defeated Georgia Tech Basketball Squad 36-27 in a thrilling game of fast play. Coach Younger's men throughout the entire game led the Yellow Jackets but repeated rallies by the Georgia men turned the auditorium into a bedlam of excitement. Displaying a great game of fast team work and balanced shooting, Wildcats were unable to trim the heavier Tech Squad. With their defensive system at its best for the season, Davidson forced the Techmen to repeated long shots, while winning themselves on the accurate caging at short distances.

If the first half, with McConnell playing a wonderful game at guard, time after time braking up the Tech shots and sending the ball down to the Wildcat territory, Georgia Tech was beaten by 23 to 13 score.

The second period started off with a bang as Tech approached the Wildcat lead with some quick shots, finally reaching their height at 24-28, Davidson leading. The work of Barron was good for the Jackets. While the play of the entire Davidson squad was about balanced with McConnell fine anchor bearing the brunt of attack.

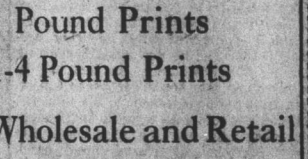
Would Abolish Corporal Punishment in Schools. Raleigh, Feb. 19.—A measure designed to abolish corporal punishment in North Carolina schools today was introduced in the House of Representatives by Rep. Madison. He prepared the bill after receiving a request for such a measure from Ralph Simerson, a house page.

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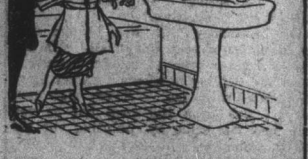
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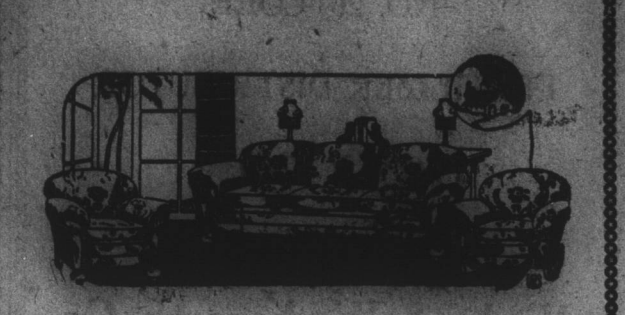
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