

BUSINESS BETTER THAN AT SAME TIME LAST YEAR

Monthly Review of the Federal Reserve Bank Shows This. Richmond, Va., June 1.—The monthly review of the Federal Reserve Bank of Richmond says that while the business outlook is less favorable at the end of May than it was a month earlier this year, it is better than at the same time last year.

"The chief changes during the past month," says the review, released for publication yesterday morning, "were in the textile industry and in agriculture, in which expected improvement did not materialize."

"Textile mills," continues the review, "have begun to accumulate more stock than they think desirable, and curtailment of operations is being widely advocated, while dry weather in April and unseasonably cool weather in May retarded crop development and partly neutralized the advantages the farmers had secured from early preparation of land for planting. Farm labor is scarce and high, fertilizer prices are higher than a year ago, and farmers are comparatively short of working capital, all of which tends to make the agricultural outlook uncertain. Farm work is from ten days to two weeks ahead of last year; however, and favorable weather could overcome the ill effects of the recent dry and cool weather."

"Favorable factors are not lacking in the present situation. Banks are in a strong position, generally speaking, and credit is available for any legitimate needs that appear likely to arise. Debts to individual accounts are running ahead of 1924, indicating that a large volume of trade is being done. Business failures in the fifth district were fewer in number and lower in liabilities in April than in April last year. The labor supply and demand is practically balanced, except in agricultural lines, where the shortage of workers is less marked than in 1924."

"Cotton consumption and exports continue larger than in 1924, and there will be no disturbingly large carry-over into the new cotton year, which begins on August 1st."

"Prospects for this year's tobacco crop are good. Retail trade in April exceeded the volume of trade in April, 1924, in spite of the earlier Easter this year, and stocks on the shelves are comparatively low. Wholesale trade during the first four months this year exceeded trade during the same period in 1924 in groceries, furniture and drugs, but declined in dry goods, shoes, and hardware."

"Finally, construction work is holding up remarkably well, and the number of projects underway and planned assure employment in the building trades and good business for building supply dealers for some months to come."

Collectors Eager to Get Memorial Coins

An interesting question under debate among coin collectors is the probable money value of the Stone Mountain memorial coin on the completion of the great monument. Various anniversary and exposition coins put forth by the government for individual states are now held at from three to ten times their face value. The Alabama centennial coin, less than three years old, sells, it is said, among the informed, for five dollars. The government once issued five-cent coins, one dollar gold pieces and five for they proved to be hard to count in quantities and easily lost. They have long since entirely disappeared from circulation, and are almost as scarce as blue moons. They are extremely valuable.

"Many circumstances unite to make the Stone Mountain coin the most valuable of its kind in America. There is, to begin with, an overwhelming sentiment behind it, one that will carry the family treasures and heirlooms for all time. It is estimated that ninety-five per cent. of the issue will disappear in this way. The remainder will be held abroad as gifts from friends or gathered up eagerly by collectors who recognize that the enormous advertisement afforded day by day for years by the progressing work will bring a constant demand. The crowds that visit the mountain in even the unfinished stages of the monument, would, in time, buy the entire issue."

A well known southern business man discussing this subject said "If I had a young child or grandchild to provide for, and were looking for a safe investment, I would be inclined to these memorial coins. Ten thousand of them would cost me ten thousand dollars but in a pinch they would always have an instant collateral value of five thousand dollars. I am confident that the child of ten now, coming into possession of the coins at twenty-one could sell them at the foot of Stone Mountain for fifty thousand dollars."

Radio Carries London Jazz Music to Mount of Olives

Jerusalem, June 1.—Jazz has invaded Jerusalem. During the visit of Lord Balfour to Palestine in connection with the opening of the Hebrew University, members of the Balfour party heard concerts nightly as they were broadcast by the London radio station.

A British wireless fan fitted up an aerial on the Mount of Olives, especially for the Balfour visitors, from which a line was extended to the government house occupied by English officials which enabled them to enjoy the London program, part of which always consists of jazz as played for dancing by the Yavor orchestra.

Mrs. Anna Slade, who recently celebrated her 102nd birthday at her home in Hastings, is known as the oldest living Congregationalist in England. For nearly eighty years Mrs. Slade has been a Sunday School teacher.

Movie man admits he is getting only \$850 a week. We won't see how he manages to live on it.

The worst brakes on your progress are self-applied.

666

is a prescription for Malaria, Chills and Fever, Dengue or Bilious Fever. It kills the germs.

JUNALUSKA SCHOOL OF MISSIONS JULY 21-AUG. 3

Schedule and Faculty of 1925 Have Been Completed.

Nashville, Tenn., June 3.—Dr. A. C. Zumbrennen, dean has announced plans for the fifth annual session of the Junaluska School of Missions, to be held at Lake Junaluska, N. C., July 21 to August 3, under the auspices of the Methodist Episcopal Church, South. Dr. Zumbrennen said that the schedule and faculty for 1925 had been completed and that he was urging missionary leaders throughout the Southern Methodist connection to make their plans to attend.

In addition to the corps of instructors, the School of Missions will feature a series of platform lecturers, or addresses, by outstanding men and women. The School of Missions will have headquarters in the Mission Building. The term will begin on July 21 and continue through August 3. Platform addresses and evening meetings will be held in the open air auditorium on the lake front. The forenoons will be devoted to classroom work, the afternoons to recreation and study, and the evenings to addresses by returned missionaries, Bishops of the Church and other prominent denominational leaders.

The purpose of the School of Missions, said Director Zumbrennen, is to educate the constituency along missionary lines with reference to their duty and responsibility toward the cause of Missions and to bring missionary leadership in the Church.

It is said that the work of Junaluska School of Missions is standardized and equal in grade to that done in the best colleges and universities. Certificates of credit to a full diploma will be awarded those completing the required number of courses.

The following faculty and texts are announced here:

History of American Methodist Missions, Professor James Cannon III, of Duke University, Durham, N. C. New Days in Latin America, Miss Esther Case, of Nashville, Tenn. The Missionary, Dr. C. G. Houshelt, of Nashville, Tenn. Social Teachings of Jesus, and Co-operative Religion, Professor J. E. Matthews, of Scarritt College, Nashville, Tenn.

Creating a Missionary Socially-Minded Church, Dr. A. C. Zumbrennen, of Nashville, Tenn.

Footsteps Over the Border, Mrs. H. E. Steele, of Nashville, Tenn. Missionary Fundamentals, Dr. Ed F. Cook, of Nashville, Tenn.

The Church Serving the Community, Dr. Bolvix Harlan, of the University of Richmond. Roman Catholicism, Rev. J. A. Phillips, missionary to Mexico. Organizations Methods for Young People, Mrs. P. L. Cobb, of Nashville, Tenn. Organizations Methods for Children, Mrs. M. E. Tilley, of Atlanta, Ga.

The general theme of the platform program will be "Whither Bound in Mission" and will feature sermons and addresses by the Rev. Hiram Abiff Boaz, of the Methodist Episcopal Church, South, having supervision in the Orient; Dr. Andrew Sledd, of Emory University, Atlanta, Ga.; Dr. E. L. Calhoun, of Yale University, School, J. T. Moore and J. A. G. Shipley, missionaries to Japan and China; W. H. Moore, missionary to Brazil; and F. C. Woodard, missionary stationed at Warsaw.

"Drive It Yourself" Business Lawful. The owner of a "Drive It Yourself" automobile business filed a bill of complaint in the circuit court of Maryland against the Commissioner of Motor Vehicles, providing that any person, association, or corporation having the exclusive use of any automobile under contract is the owner thereof, and requiring the title of such vehicle to be transferred to the owner, the conduct of the business of the orator was unlawful, and an attempt to avoid the payment of fees required for registration under the statute.

The Maryland Court of Appeals in affirming the decision of the lower court in entering a decree for the orator, speaking through Judge Adkins, in commenting on the definition of the term "owner" in this statute, said in *Engelman vs. Milstone*, 125 Atlantic Reporter, 60:

"To hold that the Legislature meant to include in this definition a person hiring an automobile for a few hours or days would impute to it an intention to prohibit the use of such a vehicle by any one whose possession was to continue for only such a short time, for obviously it would be impracticable, or at least unreasonable, to require registration or titling by such a person. If, would, of course, equally prohibit the business of owning automobiles for hire.

"If such had been the intention of the Legislature, it is natural to suppose that it would have expressly made unlawful the business of hiring motor vehicles."

England Much Disturbed Over Shortage of Cotton

Manchester, June 1.—Pessimistic views on the future of the cotton industry in Lancashire have been expressed in various quarters here. Viscount Leverhulme recently warned the country of what would happen in the event of a shortage of cotton supplies, and went so far as to say that it was possible to calculate the time when America, from which most of Lancashire's supplies were drawn, would consume as much cotton as she could produce.

This warning is now echoed by Captain G. S. Burnham in a book on "Cotton Growing in the British Empire and Exotic Countries."

"There is a world shortage of millions of bales of cotton of the American varieties," the author says. "This shortage and prohibitive prices confront the Lancashire industry, and that of all other countries, with a crisis of which the gravity can only be compared with the cotton famine brought about by the American Civil War."

Your luck may be bad. But they kicked a Boston man out of jail.

FARMERS SHOULD RAISE MORE HORSE AND MULE COLTS

The Home Breeding Situation in This Country Is Acute, Says Prof. Curtis.

West Raleigh, June 2.—A call to the farmers to raise more horse and mule colts has been sounded by Professor R. Curtis, of the animal industry of the North Carolina State College of agriculture and engineering. He adds that farmers heeding his advice would receive financial benefits.

"There are many farms in the state which could be producing a pair of colts, each year or more," said Professor Curtis. "Such production," he said, "is important because there is a decrease in the number of work animals being bred and raised all over the United States. While it might cost the farmer more to raise his own work stock, it could be done on an amortization plan which carries the investment over a period of years. In this way, the grower would not be required to raise and pay out in a lump sum \$500 or \$600 a pair for mules and horses but the cost would be distributed over the years, while the animals were being raised on the home farm."

Continuing, Professor Curtis declared: "The horse breeding situation in this country is acute. On January 21, 1925, the number of horses and mules on the farms was estimated at 17,589,000 and 5,411 respectively. The decrease was 2.6 per cent. for horses and 0.6 per cent. for mules. A survey made of one of the mid-west counties shows that the supply of yearlings has decreased much below these figures and that one-half of the work stock was over ten years of age, while one-fifth was over fifteen years of work stock is far behind the needs of age. This shows that the production of the farms.

"Farms can not be operated with horses and the relation of the tractor to draft animals has now been well established," concluded Professor Curtis. "It is known where the tractor fits in and where horses must be used. The present situation means that horses and mules will continue to get higher in price and less plentiful."

Professor Curtis also said that this was probably a new branch of farming for many but that conditions had reached the point where it was imperative that some attention should be given to it in North Carolina.

Fine in Wife Abandonment Case Paid to Wife

A seventeen year old boy, a fifteen year old girl, an elopement, a few months of domestic harmony, pregnancy, a divorce suit, and finally a prosecution for wife abandonment, was sequence of events terminating in the Criminal Court of Appeals of Oklahoma, in *Postlewait vs. State*, 228 Pacific Reporter, 789.

The young husband was fined \$500, which the trial court ordered paid to the wife. The law under which the prosecution was had was borrowed from the statutes of Texas, and the Court of Criminal Appeals of that state had, by a divided opinion, declared it void as being in conflict with the Texas Constitution prohibiting appropriation of state funds for use of private persons, and as also denying trial by jury, and empowering courts to suspend the operation of a criminal statute.

Judge Bessie wrote the opinion of the court, which held the Oklahoma statute valid, and in discussing the Texas cases cited, said: "Ordinarily a statute adopted from one state by another is interpreted and given the same force and effect in the state of its adoption as it had by judicial construction in the state of its origin at the time of its adoption. But here we find that some of the provisions of the Texas Constitution pointed out in the Smythe Case and Texas cases following are not found in the Oklahoma Constitution.

"The Oklahoma Constitution contains no prohibition against the use of public money for individual, private use, except the provision that no public funds shall be devoted to any sect, church, or system of religion, or for the use of any priest, preacher, or religious teacher, or dignitary as such. In the absence of a constitutional restriction, the Legislature may by statute make such disposition of fines as it may deem advisable."

Roosevelts Safe at Leh, India.

Simla, India, June 2 (By the Associated Press).—Col. Theodore and Kermit Roosevelt, heading the James Simpson Field Museum expedition to Central Asia, have arrived safely at Leh in the valley of the Indus, dispatches received here today announced. They are proceeding to Kashgar, Eastern Turkestan. All members of the party are well, the message said.

LIFE IS WORTH LIVING SAYS DENTIST

Who Tells How He Found Health, Strength, and Happiness

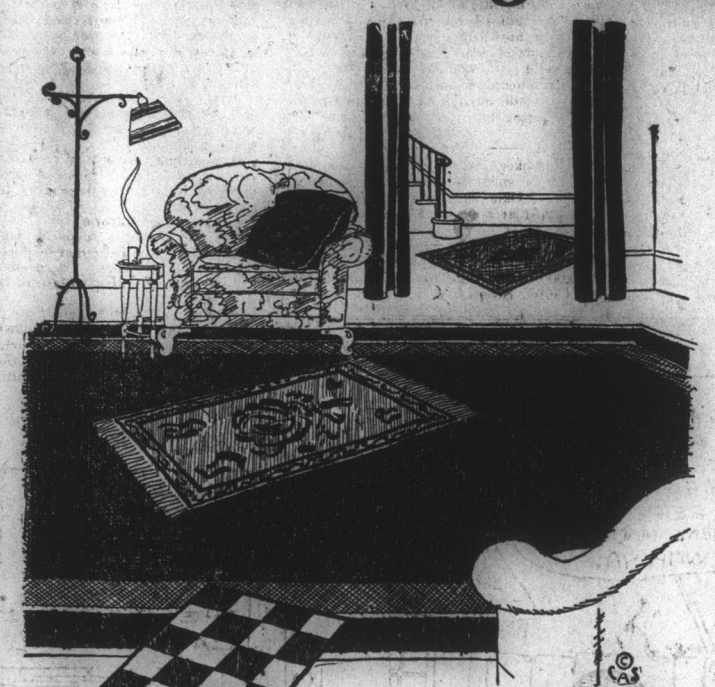
READ HIS EXPERIENCE

There are times in the lives of most of us when we wonder—if life is really worth the living. Sickness or continuous ill health coupled with loss of time and heavy expense bring discouragement and sometimes despair—but, before you give up hope, read these words of John M. Kirkland, well known Richmond dentist, and compare your troubles with his.

"For more than 5 years, I suffered from Malarial chills and was weak and rundown in every way. I was able to work only part time and had to pay nearly every cent I earned to pay doctor bills and buy medicine. About a year ago I was advised to take Burcher's Ironox and now I am glad of the opportunity to tell what this great medicine has done for me. I never lose any time from work any more and I am strong and healthy and feel that life is worth living—that's what Burcher's Ironox did for me."

No matter what your age or ailment may be, if you are weak, thin, nervous and rundown—if you stomach, or liver is off and you lack the strength and ambition to do things—Burcher's Ironox must quickly help you or its use will not cost you a cent. All good druggists sell Ironox on a binding guarantee of full satisfaction or money gladly refunded—and 5 days' use will prove its value. Try it today, at our risk!

PARKS - BELK CO. Rugs and Druggets Bought Through the Belk System at Alexander Smith and Co. Big Auction



9x12 Druggets. In Tapestry, Axminsters, Velvets. These you can find in this sale in a great variety of patterns and colors. New designs. Sale price, 9x12— \$12.95 \$18.50 \$22.50 AND \$27.50

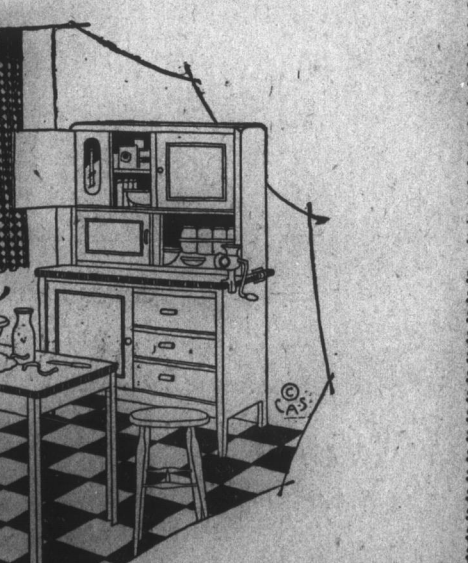
18x36 Sanolin Rug 10c for... Certain-teed Guard Floortex, \$1.25 value, Sale price 89c running yard... Certain-teed Floortex, \$1.50 value, Sale Price Running yard 98c... Certain-teed Felt Base Rugs, 9x 12, without border \$8.95 sale price... 9x12 with border \$11.95 Sale Price... 9x10 1-2 with border \$10.95 Sale Price... 7 1-2x9 with border \$7.95 Sale Price... 6x9 with border \$5.95 Sale Price

The benefit of our tremendous buying power enables us to give you better and handsomer values—for less money. Rugs in all sizes—many of them match, Solid colors with borders—or designs to suit your rooms and your taste. We think it very much to your interest to see these wonderful values in rugs. It's an opportunity to save and secure the Rug you like.

Druggets—considered extremely handsome quality, beautiful designs, and our prices on these very handsome druggets are— \$47.50 AND \$59.50

YOU MUST SEE THESE EARLY A real opportunity to secure about the most beautiful and handsomest Axminsters and Wilton Velvets you have ever seen. We are not extravagant in our claims, nor over zealous in stating candidly that \$75 does not and cannot buy a better. Special group of 8x10-6 in Axminsters and Velvets— \$24.95 to \$39.50

Group of 6x9 Axminsters and Velvets— \$9.95 \$12.45 \$14.95 to \$24.95 Not in a good many years have we had such extraordinary values in smaller Rugs— 27x54 Tapestry and Velvets— 98c \$1.98 \$2.25 and \$2.98 36x63 Axminsters and Velvets— \$4.95 \$5.95 to \$7.95



You may find in this great lot of Rugs the small one to match the larger ones. For the Rug Sale we are putting in Duroleum Digs, 3x6 98c at... That means less than manufacturer's price. A wonderful assortment of all sizes Rugs in this sale. You will find other Rugs and Druggets at special sale prices not advertised.

PARKS - BELK CO.