
our dety to china. President Coolicree is ready for a con-
terence on Chinese matters making plainin










 fature a p police of greel
or one of
The TVinted Statess ins stiled so far to
take it rightru phace es leader of the


## THE DEFICIT.

It in announced trom Raleigh that the
State's deficitit at the end of the fiseal
year of June 30 . 1925 , was 89.438 .531 .68 .
 While the deficit was not quite as large
as has been predieted by the budget
commission when that body met in Jancoum, it is large enough to make the
uary,
State officials realize they must live on
the income of the State in the future Some months ago there were all kinds
of diseussions as to whether a deficit exof disecusions as to whether a deficit ex-
isted, former Governor. IJorrinor and
some of his friends ineisting that whien

 me methods of bookkeeping which have
been emppoloed, and regritisess of the
method by which collections have. been eredited to the various fiecal years, the
State owres more than $\$ 9,000,000$. That






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