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**NEW ERA OF PROSPERITY.**

It is At Hand and Cotton Must Share in the General Advance.

NEW YORK, Aug. 7.—The cotton market has acted like the traditional pendulum this week. It has made moderate upward and downward daily movements with monotonous regularity. August contracts have shown no especial activity. To-day Liverpool was slightly higher and sent a few buying orders here. The Chronicle report was good outside of Texas. Our market opened 1 point up, January selling on the first call at 7.18. It soon eased on free selling by New Orleans and sagged until the close, which was steady with 7.14 bid for January.

The era of prosperity so long, and anxiously awaited, seems about to dawn upon the country. Our crops promise to be large, and bid fair to bring good prices. Stocks are on the boom. The daily papers are full of glowing items concerning almost every industry, and the atmosphere of the business world is impregnated with cheerfulness and hope. The gratifying improvement in the dry goods trade continues. Those things all undoubtedly favor cotton. Expectations of a higher market here are quite general. They have been bolstered up by the daily increase in crop complaint from Texas. The general belief is that the bureau report on Tuesday will be bullish. Favorable reports from all other sections than Texas, and fears that the movement of early cotton will be heavier than expected, render buyers cautious, but does not check the enthusiasm of their predictions. Our belief in a very large crop is unchanged and we cannot share the almost universal opinion concerning the near future of the market. We deem it prudent, however, to sell it only with the greatest caution. Better reports must surely be received from Texas before there can be much decline.—New York Special to The Charlotte Observer.

**N. & W. Officials Condemned.**

HUNTINGTON, W. Va., Aug. 9.—Representative Miners from Ohio and West Virginia have just passed resolutions condemning the Norfolk & Western Railroad officials for hauling coal from West Virginia fields. This railroad has had an extra force of watchmen placed at every bridge and trestle on its line.

**CANOVAS IS ASSASSINATED.**

**AN ANARCHIST ASSASSINATES THE PRIME MINISTER.**

His Wife Was Present and Called the Assassin a Murderer—The Anarchist Says He Committed the Terrible Deed Through Revenge.

MADRID, Spain, Aug. 9.—The assassination of Senior Canovas del Castillo, prime minister of Spain, at Santa Agueda yesterday by Anarchist Golli, has thrown the city and entire Spain into gloom. The body of the distinguished statesman was brought here by a special train today to lie in state. The assassin is a native of Naples.

Segasta, who preceded Canovas, has tendered his service to the Queen as successor, and will probably be accepted.

General Ascarraga, minister of war, has been designated as provisional premier marshal. Marshal Martinez Campos has been summoned to Madrid and will arrive to-morrow. It is generally thought the liberal cabinet will come into office. The official report of the assassination of Canovas says the murderer fired at a distance of one yard. The first bullet struck the head and traversed from the right to the left temple. Canovas arose but immediately fell again and tried to regain his feet. While in the attempt a second shot perforated his chest near the spine.

He fell back unconscious and the third shot struck him while in that state. His wife was the first to reach his side. To the assassin she cried "Murderer" whereupon he answered coolly, "I respect you because you are an honest lady but have fulfilled my duty and am satisfied with having avenged my brothers of Mont Julieh!" Canovas did not regain consciousness. The assassin was registered at the hotel as correspondent of an Italian newspaper, Polo. He has been imprisoned at Vergera where he was employed as type-setter.

The body of Canovas will lie in Madrid and the public will be admitted to view it. United States minister Taylor was the first foreign representative to offer expressions of condolence.

State funeral ceremonies will be ordered by Royall decree in all the principal cities and towns of Spain concurrently with the obsequies at Madrid.

**Arbitrated by Hoke Smith.**

ATLANTA, Ga., Aug. 9.—It develops to-day, that the settlement of the big strike of the Fulton Bag and Cotton Mills operatives here, was the work of former Secretary of the Interior Hoke Smith. The strike was the most serious labor difficulty that has developed here in recent years, and as it involved the troubles of the negro question, an adjustment was difficult. Disinterested parties induced the strikers' committee and President Elsas, of the company, to meet in Smith's office, however, and with the former Secretary, acting as arbitration, an agreement was reached on terms suggested by him. The settlement is regarded here as a victory for the principle of arbitration in labor disputes.

When liquor goes into the stomach, love goes out of the heart.

**A COTTON CORNER.**

Reported corner in Spot Cotton in St. Louis—One House controls Practically the Entire Stock.

ST. LOUIS, Aug. 3.—Cotton is said to be cornered in this city, and is likely to remain cornered until September 1st, when the official cotton year opens and the new crops begins to move. The statements of the local warehouses show that the total number of bales in store to-day aggregated 9,682 bales.

Last year at this time there were 25,236 bales. Of the 9,682 bales now on hand, more than 9,000 are held by one firm, the Allen West Commission Company. Middling cotton is quoted on the blackboard of the Cotton Exchange at 7, 13, 17 cents, but holders, it is said, are asking from half a cent to three quarters of a cent above that figure, and seem to be indifferent about selling.

Jas. H. Allen, of the Allen West Commission Company, when asked to-day if there was a corner, replied in the negative:

"This is the end of the cotton season of 1896 and 1897," said he "and cotton is mighty scarce at all the leading cotton point from New Orleans to St. Louis. We have over 9,000 bales in the warehouses, and we are holding on to it, as nearly half of that cotton is two years old. It is well seasoned, and then the crop of two years ago was finer than last year's growth."

**WORKING IN THE YUKON.**

The Canadian Government Has Sent Police to Enforce new Regulations.

TORONTO, Ont., Aug. 9.—A special to the Globe from Ottawa says that the Dominion government has made several important decisions in regard to the Yukon country and the working of the gold fields there.

It has been decided to appoint an administrator for the district, who will have entire charge of all the Canadian officials there, and be the chief executive officer of the government. Maj. Walsh, a former commander of the Northwest mounted police, is to be appointed to the position.

The party of mounted police to leave Manitoba next week for the gold country has been increased from twenty to thirty-five. They will take with them two Maxim guns.

The mining regulations have been amended in an important particular. At present a miner is at liberty to stake out a claim of 500 feet running with the stream and back to the bank. This has been reduced to 100 feet, and the new regulation will go into force immediately.

A court for the administration of civil and criminal justice for the gold district has also been decided upon. Justice McGuire, of Prince Albert, is to preside over the court.

**Scott Succeeds His Father.**

RICHMOND, Va., August 9.—R. Carter Scott, son of the late Attorney General Scott, was to-day appointed Attorney General to fill his father's unexpired term. He has accepted, and his name, it is understood, will probably go before the Roanoke convention for the nomination for the office, though he will himself make no effort in that direction.

**A CHANGE FOR THE WORST.**

SITUATION IN ILLINOIS STRIKE GROWS CRITICAL.

Call For Troops Refused by Tanner—Riot and Bloodshed May be Precipitated.

HILLSBORO, Ill., August 9.—The situation at the Coffeen mines has changed for the worse. Strikers are arriving from different points; eight hundred are already there, and a thousand is expected before the day is over. A number of arrests of strikers have been made. The prisoners were brought here for trial and one striker from Mount Olive was bound over to keep the peace. In default of bail he was sent to prison, and this tended to excite the strikers with a result that a number of small fights have occurred.

'General' Bradley is on the ground and says that every miner in the district has been ordered to Coffeen to prevent work. Sheriff Rande, in anticipation of trouble, sent for additional deputies, and nearly every man of Coffeen is on duty, with many from Hillsboro. Twenty-five armed deputies from Nokomis and fifty from Hillsboro have been ordered to proceed immediately to Coffeen.

The sheriff has an armed force of 200. Every striker is armed with a short stick, and those arrested carried revolvers.

Two heavy freight trains loaded with coal were run out of Coffeen last night at a high rate of speed so that they could not be stopped.

Sheriff Rande's request for troops has been refused by Governor Tanner on the ground that he had not yet exhausted all his resources.

The general appearance here is that the sheriff will be able to control without troops if he exercises good judgment and coolness in avoiding trouble but any aggressive acts on the part of the deputies, in the excited condition of affairs may precipitate riot and bloodshed.

**NO PANIC IN MEXICO.**

The Government Was Fixed and Meets the Silver crisis in Very Good Condition.

CITY OF MEXICO, Aug. 9.—There is no panic in commercial circles. The prediction of a still lower price for silver made by Director Preston of the United States Mint, is published here by the newspapers, and is much commented upon. The government will punctually meet its gold interest on the debt held in Europe, and also in Mexico City.

Fortunately the revenues have been augmenting, so the government faces the silver crisis in a good condition. It is probable that the silver output will be somewhat checked. Smelters will not be affected by the decline in silver, except as they are owned abroad and owners get an income when changed into the equivalent of gold.

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**BIG IKE**



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