

Payrolls Strike New High Since 1931

Peaks In Both Wages And Employment Untouched Since Early 1931 Created In February

Washington.—Payrolls in American manufacturing industry hit a new high in February, creating peaks in both wages and employment untouched since early 1931.

The department of commerce, announcing this Thursday, added that probable further improvement in March would supplant these figures, but that only incomplete estimates for the month were available. The department stated that a swelling in manufacturing payrolls of 12 per cent in February as compared to January constituted the greatest one-month improvement in 15 years.

A six per cent gain in actual factory employment during the month as compared to January was recorded as having been exceeded only three times in 15 years.

None of the figures included the splurge of pay increases recently announced in the steel, automobile and other industries, many of which go into effect this month.

Watch Data Intently.
The NRA was disclosed today to be watching such data intently, while gathering more of its own.

On good authority it was indicated that quick general action by industry to shorten working hours for re-employment is not now expected by blue eagle officials but within a reasonable period voluntary cuts are looked for from large individual groups.

If not, the original idea that a flat ten per cent reduction be required by the government of all who cannot show good cause to the contrary, may be brought into play.

The present attitude is to put the responsibility directly up to business. Its spokesmen have urged upon Hugh S. Johnson insistently their view that if there is no compulsion many industries will do the things handsomely. With his own belief that the initiative should be on the part of industry, Johnson has found it easy to leave direct action to private interests for a time.

While Johnson's aides are going beyond present conditions to gain data on how many more men industry could possibly employ—"and if not, why not?" in the words of the NRA administrator—the allied commerce department concentrated on past statistics.

Reverses Downward Trend
It noted slight declines in employment in non-manufacturing industry between the middle to January and the middle of February as offsetting but a small proportion of the "marked gain in factory employment." The actual gain, it added, "reversed the downward trend which had extended over a period of four months."

As to March possibilities, the report found that "current indications point toward further improvement in the employment opportunities in March."

Concentrated on Two Fronts
NRA and other administration efforts to improve the figures thus far noted are concentrated principally on two fronts.

Legislation is now being considered in Capitol Hill to follow President Roosevelt's suggestion that about \$700,000,000 more capital could be used by medium-sized businesses to good employment effect.

An allied effort is being studied by the President's national emergency council, involving methods to spur both home construction and the heavy goods industries, which will be turned over to the NRA for administration.

Already the emergency council, in its study of home modernization possibilities, has been told that expenditure of a billion dollars can be stimulated in that field.

The plans in that direction, however, are not intended to shelve the code hours and wages program. Johnson had received today a large number of replies from code au-

thorities to questionnaires, sent out in March, which asked for employment figures, ratio of labor earnings to the value added to goods by manufacture, all for comparative periods of this year, 1933 and 1929.

The replies generally have been incomplete. An accompanying letter had asked the code groups to say what they could do towards complying with the ten per cent hour reduction with unreduced wages plan.

It concluded with: "... and if not, why not." The replies were understood to contain a good deal of "why not."

DICK REYNOLDS GETS HIS TOBACCO FORTUNE

Comparatively "Modest" Sum Left By Father Becomes Huge Inheritance

IS NOW OVER \$25,000,000

Winston-Salem, April 5.—Richard J. Reynolds yesterday signed a few documents in Baltimore, and the \$1,781,921.19 bequeathed him by his father in 1918 was formally turned over to him. However, the magic of prosperity had meantime blown its breath upon that relatively small sum, so that more than \$25,000,000 actually went to the 29-year-old tobacco heir.

The growth of that trust fund is an echo of America's golden age. The late R. J. Reynolds left his estate to his widow and four children. Each child received \$1,781,921.19 in trust. The children participating in the will are Reynolds, Jr., Mrs. Mary Babcock, Mrs. Nancy Bagley, and the estate of Z. Smith Reynolds.

In addition, Mr. Reynolds left "Dick" the family home located on Fifth and Spring streets, which is at present unoccupied.

The value of the Reynolds "A" and "B" stock the late tobacco magnate left for "Dick" at the time of his death was only \$671,694. The remainder of the estate, \$1,110,227.19 was in cotton mill stock, real estate, government, state and municipal bonds, various notes and cash in bank.

During the intervening 16 years the stock in R. J. Reynolds Tobacco Company has enhanced to an almost unbelievable amount through bonuses, split and extra dividends.

"Dick's" 4,207 shares of "B" stock have grown to 140,230 shares. At the present market price this has a value of \$5,609,200. The 4,564 shares of "A" has enhanced to 152,130 shares which at present has a value of \$9,127,800. Reynolds' share of his mother's estate, which also was held in trust until yesterday, included 5,654 shares "B" stock which has grown to 17,867 shares with a valuation of \$706,680 and 6,081 shares of "A" which has grown to 21,501 shares worth \$1,290,120. The total value of stock Reynolds received from both parents is \$16,733,800. In addition to this, the stock has paid dividends totalling \$8,021,406.95 during the past 16 years. The money was to have been held with the remainder of the estate, giving a valuation of \$24,755,106.95 to that portion of the estate which includes solely R. J. Reynolds Tobacco company stock.

Just what the present valuation of the \$1,110,227.19 which was in other than Reynolds stock cannot be computed.

The monkey wrench was named for its inventor, Charles Monk.

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**MACHINERY REPAIRS
BRAZING and WELDING
TRUCK-TRACTOR SERVICE**

LARGE LOAD OF CIGARETTES HIJACKED

Two Men, Enroute From Winston To Norfolk, Found Strapped To Tree—Blame Hijacking Gang

Bowling Green, Va., April 5.—Two men found handcuffed to a tree near here this morning said they were the victims of a hi-jack gang which had taken a truck loaded with \$25,000 worth of cigarettes from them. The pair identified themselves as I. H. Paxson of Norfolk, Va., and Sam H. Young of Winston-Salem, N. C.

"They said six or seven men, armed with machine guns, trapped them on a road between Norlina and Weldon, North Carolina at 3:30 a. m., today as they were enroute from Winston-Salem to Norfolk.

The gang unloaded the tobacco and placed the two truckmen in the empty van. Hours later they were handcuffed to a tree, their eyes bound with adhesive tape and abandoned.

The two men were released after their shouts had attracted the attention of a Negro worker who notified John Pitts and Robert Upshur who lived nearby. Pitts and Upshur sawed the links of the handcuffs and brought the two drivers to Bowling Green where they reported the theft.

FRANCE MIGHT LOSE IN WAR WITH GERMANY

If This Is True England And Italy Would Be Annihilated In Their Turn

BRITAIN NOT STRONG

Brussels.—Should France be beaten in another war with Germany, England as well as Italy would be annihilated in their turn, Hitler has left no doubt about that.

"And, in 18 months' time—if other nations 'stand by'—Germany will be stronger, from a military point of view, than France."

That is the opinion of M. de Dorlodot, who startled the senate here with his claim that Britain is not ready to defend herself from an air force attack.

"If a new war is to be prevented," says M. de Dorlodot, "it is of the utmost urgency that proper measures be taken, for Germany has been arming for years. She is far ahead of Britain in civil aviation, and most of her airplanes are potential fighting machines.

"We in Belgium are convinced of this, and it makes us anxious and nervous. A war won is bad enough business, but a war lost is a horrible thought for a country like ours.

"By the end of next year Germany will be in a position to declare war with the greatest chance of success. What Germany is doing now is merely to gain time in order to complete her armaments.

"The day will come when she will feel strong enough not only to claim her colonies but also—should she put her hand on Austria—the Ukraine, Alsace and Lorraine. Hitler has put all this down in writing.

"If Europe is to be spared a German hegemony, time presses. It is in the interests of the British, the French, the Italians and the Belgians to act promptly.

"It is not a preventative war I am asking for. What I want is a 'courteous vigor' excluding any idea of brutal force. We are entitled to appeal for an investigation into Germany's armaments.

"If Germany is found guilty of having rearmed, proper measures ought to be taken. One of them might consist in the establishment of the Rhineland as a barrier country."

Why some of us Cannot Get Thin and Others Cannot Get Fat! An interesting article in which science explains that obesity or leanness often cannot be controlled. Read this story April 15 in the American Weekly, the magazine which comes with the BALTIMORE SUNDAY AMERICAN. Get your copy from

your favorite newsdealer or newsboy.

"So your name is Johnny Thompson," the teacher said, to make sure of the facts, "but your mother's name is Jones?"
"Yes ma'am," Johnny said. "You see, she married again, and I didn't."

Announcement
I AM A CANDIDATE FOR Register of Deeds OF Orange County subject to the Democratic Primary June 2, 1934. I pledge myself to give all the people an efficient service. I will feel grateful for your support.

Arthur C. Cheek
Hillsboro, N. C.

"NERVES" NO PROBLEM WITH ME!

I'VE HEARD THAT CAMELS USE FINER TOBACCOS, AND IT IS CERTAINLY TRUE THAT SINCE I STARTED SMOKING CAMELS I DON'T FEEL NERVOUS AND IRRITABLE ANY MORE.



CAMEL'S COSTLIER TOBACCOS
YOU CAN SMOKE THEM STEADILY... BECAUSE THEY NEVER GET ON YOUR NERVES... NEVER TIRE YOUR TASTE!

Plan Now for Quality Tobacco



The price of tobacco on the warehouse floor is governed by its quality. Profit-making quality must be grown into the leaf.

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FOR QUALITY TOBACCO

Made of selected materials—especially for tobacco—Armour's Big Crop Tobacco Fertilizers are used by successful growers who know it pays to use the best.


Let us supply your spring fertilizers

PLAY SAFE—
With the acreage reduction and use the right fertilizer. There are none better than

ARMOUR'S TOBACCO SPECIAL
Also grain fertilizer and Nitrate of Soda. See me for your needs.

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Roxboro, N. C.

Just Like an Apple



IT MUST BE RIPE

That's the belief of Mr. C. J. Chandler of Virginia, and who will say that Mr. Chandler has not proven his ability to produce good bright tobacco.

Yes, sir, it must be ripe in the field, just like the apple must ripen in the sun right on the tree, if it is going to have any color.

And with these tricky seasons we have in the Southside, it pays to push it right on to maturity early in the summer and not take chances on what the late August rains will do for it.

I have found that ACREE'S TOBACCO FERTILIZER is the greatest single help one can get in starting and properly maturing tobacco....

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