

118,000,000, and with the heavy interest payments soon falling due, with no increase in the present ratio of receipts, the deficit at the end of the fiscal year will be in the neighborhood of \$30,000,000.

The Government's action in increasing the premium on gold has not been met by a demand for gold from abroad to pay for the gold imported to purchase bonds, caused some extent by the Treasury situation, but temporary expedients are not what the country wants, or what the people should view with complacency, instead they should demand at once some Congressional action which would provide increased revenues.

The dullness in trade continues, and it is seen that the Wilson law will not meet the requirements in prospect.

The Government needs protection against any future raids on its gold reserve, and this can be done by securing additional revenues to meet all contingent expenses, those which both fortify the Treasury against excessive gold demands, and give encouragement to the commercial interests of the country, and make the resumption of general prosperity a certainty.

Some action by Congress, in this looking towards the welfare of the country, and legislating for its present urgent necessities, is one which should be taken from this number.

It cannot be expected that a majority of the present Congress will rise above self, and throwing aside party theories and individual hobbies act for the welfare of the country, but it would be glorious sight nevertheless to see such a patriotic action, instead of the present dogged determination to block everything except the advancement of personal preferences and individual benefits.

UNIVERSAL MONETARY SYSTEM.

International silver coinage and international banking, two subjects now commonly discussed with freedom by financial experts throughout the world, are matters which a few years ago were considered beyond all hope of realization, except by the very few.

The friends of a universal currency and banking system, see in their country the greatest and most important of the financial troubles which are agitating to day not only the United States, as through an international compact all industrial elements of every country are silver at an fixed ratio, would be determined by an issue of international currency which would have for its standard both gold and silver, and the question of these metals would be governed by existing demands.

An international currency would demand an international banking system, which would greatly facilitate the commerce of the world, and while international banking may not meet the hearty approval of the bankers who are now reaping profits from the money market, the demand of the commercial interests of the world sustaining the establishment of such a system, it would be such a reality.

With the introduction of an international monetary system, the world would go forward with progressive strides, civilization would reach its highest state, and the chances of wars between nations would be reduced to a minimum.

The people of this and all civilized nations should make haste towards the establishment of these great international systems, universal currency and banking, as by them the world will realize its greatest advancement, and a settlement and permanence given its monetary centers which need never be disturbed.

Ex-Slave Owners Beware!

Copies of circulars issued by the United States ex-Slave Owners Registration Bureau have been received in Atlanta, Ga., and are being distributed in Washington, but the circulars received here were issued from the sub-office at Savannah.

Recipients of this document are informed that the Bureau has received information that the date of the emancipation proclamation will be paid for and for the western Texas.

In the vicinity are several thousand square miles of open range land owned by three and other New Yorkers.

The Hamilton Diston land company of Philadelphia, owns over 3,000 square miles of Southern Florida, and has it reclaimed from a swamp condition, and is likely to acquire double that area.

This includes 250 miles of inland navigation, Lake Okechobee, of 1,000 square miles. His drainage operations in this section have been unparalleled in the history of the world, and is some day to include the great Everglade region, comprising nearly 4,000 square miles.

The following facts are of interest: One to ten slaves \$100; ten to twenty, \$200; twenty to thirty, \$300; thirty to forty, \$400; forty to fifty or more than fifty \$500.

We hope that nobody will be taken in by this scheme. The so-called Bureau is being operated either by a crank or a sharper and in either case it is dangerous.

No sane man expects to get pay for the slaves he once owned, and money invested in the effort would be literally thrown away.—Atlanta Journal.

Our Congressman on Fusion.

A Washington special to the Charlotte Observer credits Representative Shaw with saying that the Democrats of his section are opposed to any sort of fusion with Populists, and like himself, favor standing by the old colors, even to defeating, if necessary, any hope for the horizon.

He says that the Democrats are three tickets for electors. The Republicans do not appear any more anxious than Democrats for cooperation.

In his district the Republicans are inclined to think that the more the State at large to McKinley.

Cure for Headache.

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PREDICTS MCKINLEY'S FALL

And Gave Figures on which to Base the Prediction.

The Washington Post says that the result of the recent conference of Reed's friends at the Capitol, when Mr. McKinley and others went over to see McKinley and the latter, as shown in the telegram, which Mr. McKinley yesterday sent to Boston, is a favorable outlook for Reed, but the figures are, of course, ridiculous. When the Reed-McKinley fight comes on, the friends of ex-President Harrison seem to think that he will, after all, be the nominee of the convention, and there is no doubt that the Harrison cause is just now being industriously stimulated among many of the leading Republicans in Congress.

The Government needs protection against any future raids on its gold reserve, and this can be done by securing additional revenues to meet all contingent expenses, those which both fortify the Treasury against excessive gold demands, and give encouragement to the commercial interests of the country, and make the resumption of general prosperity a certainty.

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An international currency would demand an international banking system, which would greatly facilitate the commerce of the world, and while international banking may not meet the hearty approval of the bankers who are now reaping profits from the money market, the demand of the commercial interests of the world sustaining the establishment of such a system, it would be such a reality.

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LATEST HAPPENINGS

The Harrison elevator, at Burlington, Iowa, the property of the National Lumber Oil Company, has burned to the ground, loss \$50,000.

Sharp earthquake shocks were felt near Rawlins, Wyo., at 10 o'clock Sunday night. The waves seemed to travel from the southwest. The shock was accompanied by a heavy rain, and the likelihood of a heavy rain, as shown in the telegram, which Mr. McKinley yesterday sent to Boston, is a favorable outlook for Reed, but the figures are, of course, ridiculous.

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TAX SALE!

Properties that have been upon the following-described Real Estate to satisfy the Taxes now due and will sell at public sale, at the Court House, in the City of New Bern, County of Craven and State of North Carolina, at 9 o'clock P. M., on Monday the 29th day of April, 1896.

TOWNSHIP No. 1, NAMES OF DEBTS, TAX ASSESSED TO, AND AMOUNTS.

Geo. T. Anderson 250 acres land, New River, \$ 2.00

W. M. Adams 45 acres, Bay Bush, 7 1/2

Mrs. Debra Phillips 200 acres, Coward's Bridge, 6 1/2

North Anderson 32 acres, do, 7 1/2

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