New Berne Weekly Journal.

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TRADE CONDITIONS.

The Past Week's Prices. Probable Course of Markets.

Coffee Still a Purchase. Farm Products Generally Firm. Stock Market Better. Industrials Unsafe.

BOSTON, March 25—Everything has been fairly satisfactory during the past week and conditions have generally shown a slight improvement in almost all branches of trade

IN RETAIL TRADE.

Those who bought sugar at the time of our last letter are glad to have been in time to made a good big profit on the basis of present prices. The row over coffee prices still continues and good grades of coffee may be picked up far cheaper than they will be a few weeks from now.

FOR FARMERS.

The strong price of winter wheat is due to natural causes. It comes from the heavy demand of the millers of Kentucky, Tennessee, Missouri and other States for winter wheat. Now that they cannot get what they want they will naturally call for spring wheat and this change will tend to put up spring prices, as the millers in the winter wheat district begin to use up the supplies of spring wheat.

As we indicated, egg prices are going down.

Our predictions, made a few weeks ago, of a striking improvement in the prices of lard and other hog products has been worth remembrance in the past week.

The internal revenue feature of the tariff bill is still held back and the Ways and Means committee is still divided on on the question of taking the tax from "American alcohol used in the arts." A member of the committee says that the proposition would have been rejected long ago were it not for the fact that, taking the tax from American alcohol will probably make a market for 40,000,000 bushels of corn.

The quotations on provisions just now are good, as a rule, and those who have held on to hog products under our advise, can now make a good profit by selling at present prices. The hay market is quiet but more than one dealer now talks of better prices this spring. Good hay can get its own price now; and no one wants poor hay.

If you saved your hides in February to sell in March, as we advised, you have made a neat little profit by your prudence and good sense. If not, you had better sell what you have at this week's prices.

A month ago, we advised farmers to hold on to their stock of wool, if they had any. Those who followed our advise can now sell for a cent a pound or more above the prices of early February. Some farmers who followed our advice are several hundred dollars richer for doing so.

IN OTHER BUSINESS.

Clay diagonals are being sold out fast and will eventually be much higher in price.

Lumber prices will be higher this spring and summer.

Hardware prices seem likely to advance in a month or two.

More high grade woolen goods have been sold last week than for any similar week for some years.

IN SECURITIES.

Stock market shares likewise have as a general rule displayed the same strong upward tendency in prices, although at times there have been set backs in special cases due to profit taking and in part to disturbing influences.

The shares of the coal carrying roads have suffered the principal losses and every bulge has been taken advantage of by the bears to raid this list. On the other hand there has been some liquidation in the Vanderbilts at top prices especially in Omaha but the announcement of the New York Central refunding scheme was a bull point on that stock which carried it above par and sympathetically sustained the whole list.

The grain carrying roads are still in much trading favor and purchases of Rock Island, Burlington and St. Paul are now being made in anticipation of possible increases in dividend disbursements.

The internationally listed stocks have suffered from foreign selling but these offerings were so readily absorbed as to little effect the general trading.

Readers of this letter must be fully aware of how closely we have hit off the course of the stock market from week to week and for that reason we have no hesitation in advising purchases of almost any active railroad stock for a substantial rise. Among other shares that are bound to appreciate to the extent of several points are Chicago Gas, Pacific Mail, National Lead, Chesapeake & Ohio and almost any of the Vanderbilts.

The industrial, mainly trust stocks had best be let alone by the amateur speculator as there is no telling which way the "cat will jump" in sugar, tobacco, rubber and others.

The Boston market offers exceptional opportunities for quick profit from trading in its local specialties, the copper stocks and more than that these is a steady appreciation in the home railroads and industrial shares.

New York Democrats.

NEW YORK.—A marked feeling of encouragement at the political outlook is manifest in the ranks of the democratic party in this city and State. Plans are already under way looking to a thorough reorganization of the party and a complete understanding between leaders who have recently been widely at variance.

THE STATE CAPITAL.

Mrs. Russell Entertains. Electric Cars Running By May 1st. Will Build to Name Exposition Car. Items of Interest.

JOURNAL BUREAU, }
RALEIGH, N. C., March 29, '97. }

There will be a [illegible] tomorrow when it will be [illegible] that Governor Russell will issue a warrant for Rosser [illegible] warrant issued on Tuesday. Warrants $250 in favor of Capt. W. H. Day and six judges, who are engaged for the Governor in the Cyclone case at Greensboro. Some of these lawyers are general counsel for the S. A. L. The attorney general says the Governor has full authority to employ counsel.

The Capital club here has awarded the contract for the handsome $20,000 club house.

Mr. Eli Chambers Smith, has been appointed to represent North Carolina on the executive committee of the National Association of Democratic clubs.

Superintendent Ray of the Institute for the Blind, here has gone North to visit different Blind Asylums looking to an improvement here.

Mrs. Russell made a quite pleasant address last week. She entertained the Woman's Christian Temperance Union, the board of trustees of the Agricultural and Mechanical college, and gave a reception to Mr and Mrs. C. T. Bailey.

Work begins this week on the new car house for the Raleigh Electric Street Car Co., and they are promised to be running by May 1st.

The newly appointed Adjutant-General A. B. Coviness is an applicant for the appointment of Minister to Greece to succeed Minister Pool. Alexander.

The North Carolina Building Exposition Car will be finished by August 1st and it will be named for whichever city bids most for it, Raleigh, Wilmington, Asheville and Charlotte will send in sealed bids.

Grand Secretary R. H. Woodall of the Grand Lodge of Odd Fellows says there are now 115 Lodges in the State. The membership is now 7,000. There have been only losses during the past twelve months, the losses due to the hard times. The Grand Lodge meets at Charlotte May.

Bishop Duncan of the M. E. church who is expected here tomorrow will preach in the evening. Rev. Dr. W. [illegible] Crutchfield will continue all next week the special revival services at Wake Forest College.

The State Farmers' Assembly Committee has not yet decided on a place for this year. The date is fixed, June 15.

So far it does not appear that the "rust" anywhere in this part of the State is hurting the wheat crop. West of here it is reported no damage was done.

Mention has been made of the fact that there is contagious pneumonia among horses in Granville county. The infected places are at Summerfield and not at Stem.

Today some prominent republicans here offered to bet that the Federal judgeship of this District will go either to Governor Russell or to Charles Price. It is true that Russell said at first nothing would please him so much as the judgeship. It is equally true that he now says he does not want it. But it is asserted by some that this latter declaration is because of his anger at the way republicans are "roasting" him and trying to get him out of the position of governor.

It is ascertained that James H. Young, the negro editor of the Gazette, who is given the position of chief fertilizer inspector, is still in the race for the postmastership at Raleigh. His paper so intimates.

The Supreme Court is not anticipating the new act regarding the hospital for the insane comes before Judge Adams at Greensboro next week. The Supreme Court will hear it before May 10th adjourns.

Rogers Bridgers, of Beaufort county, who was in the extreme of the Cyclone, is here on his way to Washington to-morrow. He became very angry when Oliver Ramsey, of the Progressive Farmer, accuse the latter lemonade [illegible] of being a spite hunters. But now Oliver Ramsey, as secretary to the Board of Agriculture, gets so large a share of R. Lee's today removed the subscription of the latter which he had put in during the legislature session. He says Colonel Ricks Ramsey has taken charge of the matter.

Governor Russell today sent to the Secretary of the United States copies of the Cyclone proclamation to the heads of the various departments, original address.

The Republican and Populist member of the Board of Agriculture at the last session really had two agreed to [illegible] Ray, a Republican, and Walter Mack, a Populist, to consider [illegible] were put in for [illegible] Ray declared it was the [illegible] sort of partisan shop [illegible] Ray said he was [illegible]

There [illegible] in sorry for an [illegible] Agricultural Board [illegible] the Agricultural College for Ray [illegible] President Holland [illegible] Ramsey [illegible] the honor of this remark [illegible] some of the faculty are [illegible] Of course this board [illegible] is the college. There are [illegible] men on both boards [illegible] and soured, and great is the [illegible] to strike at some of the [illegible] officials.

The matter [illegible] the safety of coal miners in this State was prepared by ex-Judge T. R. Walker, counsel for the Cumnock Mining Company, and is an excellent one. Dr. Hunt of the Bureau of Labor Statistics is put in charge of the matter.

VIRGINIA WINS.

North Carolina Goes Down in Opening Game.

Score: Virginia Seven, North Carolina Six. Large Crowd Present. Basehits Equal. Next Game In Virginia.

Special.

CHAPEL HILL, N. C., March 27. The first game of baseball between the Universities of North Carolina and Virginia was played here this afternoon.

The weather was cool but a large crowd was present, a special train came from Raleigh, and large crowds drove out from Durham.

This was the first of a series of games for the championship of the South.

The score was University of Virginia 7, University of North Carolina, 6. Basehits 8 each. Batteries, for Virginia Collier and Huger; North Carolina, Williams and Bailey.

Features of the game were Belden's home run, and the two double plays of Williams, Winston and Stanley.

The next game will take place at Charlottesville, Va., April 23rd.

NEW YORK, March 26, 1897.

DEAR SIR:—There was rather more activity this week than last, but the character of the market is pretty much the same as it has been for two months past. May delivery sold at 7 09 on Monday and rested at it declined to 6.92. No reason can be assigned for the weakness for the movement of the week is very light and the advices from the South regarding the preparations for planting would indicate a generally backward season.

As remote as the subject may seem, the sudden decline in the stock market owing to a decision in the Supreme court was the primary cause of the weakness which developed in cotton on Wednesday, and culminated on Thursday. But as soon as timid holders had disposed of their offerings the market quickly recovered. A constant demand for cotton from home spinners is probably the strongest support the market is now receiving.

The recent decline opened the way for considerable business, which consisted of selling to spinners cotton from storage and the purchasing of a corresponding quantity of contracts here. This support is now promised for the future, and as receipts, from now on, will play an insignificant part, we think this demand will prevent any material decline.

The market closes quiet and steady, day delivery 7 01, October delivery 6.71.

Yours Truly,

ROBERT MOORE & CO.

LOOKS RATHER LATE.

Judge Simonton's Injunction Restraining Legislature's Acts.

Concerning Amendments to Charter A. & N. C. R. R. Action Brought by W. R. Tucker. Judge Russell Claims he Made No Appointment.

Special.

RALEIGH, N. C., March 29.—Judge Simonton, in Charleston, S. C., last Saturday, granted an injunction restraining Gov. Russell, Attorney General Walser and the new directors of the A. & N. C. R. R. from carrying into effect the acts of the last Legislature amending the charter, and giving the Governor control of the road.

The action was brought by W. R. Tucker, of Raleigh, the largest private stockholder in the road.

The order is returnable before Judge Simonton, at Greensboro, N. C., April 8th, the day after the hearing of N. C. R. R. injunction case.

Governor Russell cannot yet appoint a State proxy.

Ex-Judge Boykin and Armistead Jones appear for Tucker.

In matters concerning the above, Gov. Russell said that he had not read the papers served on him.

"I will appoint the State proxy if I choose, and when I choose. I shall not ask any United States Judge when I can do so. I have had no occasion to make any appointment. Mr. Dortch the former State proxy resigned his position six months ago."

Telegraphic Items.

The City of Lima steamer Saginaw, which went ashore March 24, near Beach Haven, N. J., during a thick fog on her passage from Hatton points for New York, has been floated.

A detective bureau of New York made public the fact that on March 1 Miss Harriet P. Eckhart, a guest of the Buckingham Hotel, was robbed of diamonds worth $1,000 to $5,000.

Navigation opened from the Chicago port when the schooner R. C. Canter left for the East shore with lumber. The lumber fleet is expected to be before the wind by Thursday.

The 300 striking weavers in the employ of the Phœnix N. J. silk mill, having settled their differences with the company, returned to work. They had been out ten weeks, fighting for an increase in wages.

Frederick Colsan, foreman of a gang of longshoremen working on the Clyde Line pier, in New York, was shot and seriously wounded by Daniel O'Neill, a longshoreman whom he had discharged. O'Neill was arrested.

MOLE INCENDIARISM.

Wilmington Again the Scene of a Disastrous Fire. Cotton, Rosin and Turpentine Destroyed.

WILMINGTON, N. C., March 29. Will [illegible] Sunday night [illegible] the large warehouse belonging to Alexander Sprunt & Son, extending from the W. N. & N. railroad depot to the river was discovered to be on fire.

The building contained cotton, rosin and turpentine and both building and contents were consumed. The fire is supposed to have been started by an incendiary.

The New York Clyde Line steamer saved the steamer sheds by keeping a stream of water playing upon them.

LEVEES GIVING WAY.

A Great Flood at Greenville. High Water at Vicksburg. Great Losses.

MEMPHIS, Tenn. The flood situation in the vicinity of Greenville, Miss., is alarming. The levee was broken at Waysaba nine miles south of that city, and the latest reports are that the water is pouring through a crevasse 500 yards wide.

Until Monday the levees in the State of Mississippi have stood the flood. At [illegible] Deerfield, ten miles below Greenville, succumbed to the pressure of the waters of the mighty Mississippi. The levee was a large one, and for miles of the vast embankment gave way in a rush, and torrents of water rushed upon the country. Soon the [illegible] between the river and the embankment of the river-side division of the Yazoo and Mississippi Valley Railway was a sea of water. Hogs and cattle were drowned, while the people, mostly [illegible] to the levee above and below for [illegible] and huddled together until they were rescued.

Thousands of acres of the most fertile land in the Delta, already planted in cotton or ready to be planted in cotton will suffer from the waters pouring through this crevasse. The backwater will reach nearly to Greenville.

The gauge reading at Vicksburg today was 49.4 feet, a rise of five-tenths since noon at the same hour. This is the extreme flood level of 1890, and the high stage that the river had previously reached in any overflow since 1863.

Quincy, Ill. The Mississippi keeps up a rise of last week here and another foot is registered, making the stage 1 foot above low-water mark. Thousands of spectators line the river banks and drives to see the muddy water, which has submerged all of the islands here, bounds and stretches back over the Missouri bottoms several miles, with only the tops of fences and houses visible here and there to mark the former places of abode of thrifty farmers. A large force of men is working heroically to strengthen the weak places in the levees, but it is believed their task is a hopeless one, as old river men say the river will go beyond the mark of 1888.

THE STATE CAPITAL.

Russell Claims That He Has the Popular Support. Veterans Meet. At the Museum.

JOURNAL BUREAU, }
RALEIGH, N. C., March 30, '97. }

Governor Russell was very angry yesterday afternoon when interviewed on the subject of the latest injunction case and he openly declares he will pay no attention to the order. He declares he needs another private Secretary to help handle the immense number of letters he receives upholding him.

The great chapter of North Carolina Royal Arch Masons and the grand commandery of North Carolina, Knights Templar, are to hold their annual conclaves in Wilmington on Wednesday May 12th.

Julius Daniels camp of the North Carolina Veterans Association held their regular meeting tonight. The object was to elect officers, to appoint delegates and make arrangement to attend the Reunion of the Veterans at Nashville Tennessee and also to make arrangements for a memorial day exercises here.

The Rt. Rev. Bishop J. B. Cheshire is now putting all his efforts into the work of enlarging St. Mary's, but early in June he will go to London to attend the Lambeth conference.

The Executive Committee of the Teachers Assembly will meet here on Friday, to decide when the Assembly will meet and arrange other business.

Taxidermist Brinley yesterday killed two bears which cost him the hard and will mount them. Bear meat was killed last week. They came from near New Berne.

Another big fire in Wilmington in which we feel all sides sympathy for our sister city.

Ex-Superintendent Lazar of the penitentiary says that there is on hand $26,000 in good notes and upwards of supplies and that the institution can run the rest of the year without drawing a cent from the State.

Our beautiful weather is about at an end. The sky is thick with clouds with a prospect of rain before night.

Henry C. Dockery of Rockingham will probably be Marshall for this district instead of B. Hill. This comes today from Washington direct. Mr. Dockery is a cousin of Hon. O. H. Dockery.

Alfred L. Newman, thirty-five years, colored, and W. H. Henderson, thirty-four years, are hovering between life and death from drinking alcohol which they took while working in a drug cellar in Harrisburg, Pa. The men drank nearly a gallon between them.

Whittingill Bros. doing a dry goods business at 341 Fourth street, Louisville, Ky., made an assignment. The liabilities and assets are said to be about $60,000 each. The firm had branch houses at Madisonville, Ky., and Huntington, W. Va.

WASHINGTON NEWS.

Dingley Takes the Floor For His Pet Measure.

Cotton Manufacturers and the Tariff. Duty on Wool. Party Leaders Get in Sharp Remarks. Protection for Levees.

JOURNAL BUREAU, }
WASHINGTON, D. C., March 30, '97. }

After a heated debate in the House on the tariff, Mr. Dingley took the floor to defend his bill. The first words of the majority leader characterizing the preceding debate as a "remarkable discussion" were applauded by Democrats. He said he felt called upon to make a fair statement. It was the unanimous testimony of the cotton manufacturers, he stated, that they could not maintain their own in the manufacture of the finer goods without the duties in this bill. The Wilson law, they testified, furnished adequate protection to the coarser goods which were being manufactured in the South, but the New England manufacturers, including Mr. Lovering, testified to the necessity for these increases.

"I take it," said he, "that the gentlemen has not asked for more than was necessary. He does not mean to say to us his duty will 'smother' the cotton manufacturer." As to the woolen schedule he said it was substantially the schedule of the McKinley law and gave the manufacturer no more than the cotton manufacturer obtained. It is no compensation to the manufacturer for the duty on wool. The manufacturer has as much protection under the act of 1894, for the duties were reduced at the expense of the farmer. The duty on wool had been restored in response to the demand of the farmers that they receive the same consideration as the manufacturer.

"This bill," he concluded, "is designed to restore our industries and the opportunities of labor. If the demand for products is increased, prices will be increased, and we will once more rise to the condition which makes us the envy of the world."

Mr. Fitzgerald (democrat, of Massachusetts) then made his contribution to the debate, calling attention of his republican colleagues from Massachusetts to the fate that had overtaken the Massachusetts republicans after the enactment of the McKinley law when the State went democratic three successive years.

Mr. Moody, (republican) of Massachusetts, in reply, admitted that Massachusetts had gone democratic on the issue raised, but he said the people of Massachusetts had been deceived, as the people of the whole country had been. But they had learned their lesson and learned it well. They realize now that they could not secure prosperity at the expense of other sections, and they were now willing to accord to others what they demanded for themselves.

A diversion was caused by Mr. Mahon, Republican, of New York, who had read at the clerk's desk a clipping from the Petersburg (Va.) Index-Appeal, ridiculing the Democrats of the House and charging them with incompetency and demoralization, now that they no longer had "the strong man in the White House to lean on."

The House passed the Senate joint resolution, making immediately available $250,000 for the protection of the lower Mississippi, with an amendment carrying some of the more pressing items in the deficiency bill passed week before last.

The annexation of Hawaii seems about to be made a live question again, both the negotiation of a treaty similar to that sent to the Senate by Mr. Harrison and withdrawn by Mr. Cleveland, but by formal application from the government of Hawaii for the admission of the island republic into the United States, either as a territory or as a State. This application will, there are reasons to believe, be very shortly made to President McKinley who will send it to Congress with its recommendation as to what shall be done with it. President McKinley has not committed himself, and nobody ventures a positive assertion as to whether he will favor or oppose. If he favors the application it would be granted by Congress in short order, but should he oppose it, the outcome would be in doubt, as there are a considerable number of men in both House and Senate who would hesitate to vote to admit Hawaii against his wishes, although themselves in favor of it.

It is to be regretted that the debate on the Dingley tariff bill, which good or bad is to be passed by the House this week, could not have been conducted on the actual merits or demerits of the duties which are to be imposed by that measure, instead of degenerating into a partisan wrangle in which both democrats and republicans tried to show that the "other party" is responsible for the existence and encouragement of trusts, as it has done. Partisan accusations seldom influence the intelligent citizen, who may often be made to change his opinion by calm argument backed with proofs. Some say perhaps we may have that sort of a tariff debate in Congress, but truth compels the statement that there hasn't been one of that kind up to this time.

Complaints of the conduct of a lottery scheme by solicitors of patents have reached Congress, and Senator Hale brought his introduced a bill making it illegal for patent solicitors to offer or give any premium or prize to induce inventors to pay them a fee to secure any alleged competition. The bill provides a heavy penalty for violation of its provisions.

The committee vacancies in the Senate are still unfilled and they are beginning to make trouble. Senator Allen called attention to the fact that the democrats have no representative left on the committee on Post Offices and Post Roads, although that committee was going right ahead acting on nominations, etc. A motion is now pending to discharge the committee from further consideration of nominations until the vacancies have been filled. The various parties and elements in the Senate are apparently so widely apart in their views of how the vacancies ought to be filled. A majority of the Senate must act together before they can be filled.

A committee from the Indianapolis monetary convention of last year called on Speaker Reed several days ago in the interest of the bill to authorize the appointment of a monetary commission by the President, which bill, it will be remembered was endorsed by that convention. Mr. Reed did not commit himself but he left his callers under the impression that he did not think there was especially hankering after a monetary commission, and that Congress will take a rude set upon such a proposition if the sentiment of the country had not appreciably made itself known. It is believed that the tariff was the first and principal work set out by the leaders and they left Washington with a much hope for their bill, as it [illegible] way.

The Post Office Department [illegible] a bomb among the politicians when it announced that "exclusive politicians" would not be sufficient criterion for the removal of a postmaster, it is seen to have been detrimental to the interests of the Postal Service. This is a reversal of the policy of the last administration, like the four year term of postmasters.

If President McKinley lives up to his announced intention not to appoint those who held office under Harrison and who are now applicants for these positions, he has made a big cut in the roll of applicants; but those who have a strong pull are sure to be fixed from Harrison and then will doubtless get appointed under McKinley. No President has ever had to live up to an iron clad rule in the matter of appointments, and it is not at all probable that a man who is anxious for the goodwill of Senators and Representatives as President McKinley has shown himself to be, will [illegible] the rule will be used to shut out a great many of them.

SUPREME COURT

List of Cases Argued, and Opinions Handed Down Yesterday.

Special.

RALEIGH, N. C., March 30. Proceedings on yesterday in the Supreme Court were as follows:

Cases from the 9th district were argued as follows. State vs Coulter, by Attorney General for the State. A. E. Robinson for defendant.

Trust Co. vs Forbes, by Jones and Patterson and A. E. Holton for Plaintiff, Watson & Buxton, Glenn & Manly and H. R. Scott for Defendant.

Worth vs Simmons, alias certiorari issued and case continued.

Eller vs Grinch, continued.

Stamper vs Stamper argued by Hackett and Hackett for plaintiff. W. J. Peele for defendant.

Venable vs Key, dismissed on motion of appellee for failure to print.

Peyton vs Bell argued by [illegible] and Pannill for plaintiff, J. T. Morehead and Johnson & Johnson for defendant.

Opinions were handed down in the following cases:

Lyon vs Commissioners from Greenville, refered.

Harrison vs Hargrove from Vance, affirmed.

Shooting Clubs vs Thomas from Davidson, affirmed.

Morrison vs Craven from Carteret, error.

Cross vs Craven from Cabarrus, affirmed.

Bank vs Furniture Co. from Buncombe, affirmed.

Appeals from the 14th district will be called on next Tuesday. Appeals in the following order:

State vs Craine.
State vs Snyder.
Adams vs Hayes.
Rocker vs Martin.
Bailey vs Commissioners.
Fennell vs Moore.
Howell vs Ray.

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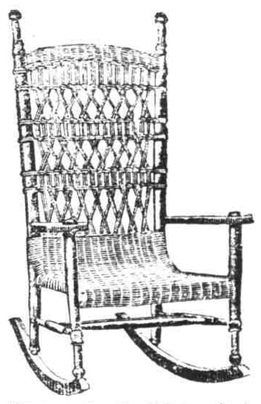
Next week we hope to make an announcement which we believe will commend itself to every housewife.

Hackburn.

T. J. TURNER.



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