

THE WEEKLY JOURNAL

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OFFICIAL PAPER OF CRAVEN COUNTY.

Section Two, Friday, Dec. 31, 1897.

A COMBINATION OF COTTON PLANTERS.

The low price of cotton naturally begets discontent among those who raise this product, and the discontent causes numerous persons to advocate remedies which shall not make any less cotton production, but a higher price for all the cotton that is raised.

The agitation along this line, namely, a better price for cotton as of vital importance and extreme interest to the South.

The present price of cotton causes a depression of appreciable extent in nearly every section of the South.

Whatever must be done to relieve the cotton producers is not alone a sectional question, but one which affects the entire country.

Among the many suggestions along this line, is that of forming a Southern Planters Cotton Union.

John T. Redley, a cotton broker in New York City, but who claims to be a Southerner by birth, seems to be the promoter of this Union, and advances a number of arguments to substantiate his plan of operation.

Mr. Redley's chief contention, judging from his circular letter, is that the professional gamblers of Liverpool, New York and New Orleans, both by the price of all the cotton grown in the South, and keep the Southern cotton grower in perpetual slavery, from the position which they occupy in being able to speculate the price of cotton.

The remedy Mr. Redley suggests, is for the cotton planter to combine from these gamblers, and by a union of all cotton planters, thus union to combine the average of section to be grown, and when grown to raise the price of the cotton to the manufacturer or the consumer, direct, and thus to leave out the various Cotton Exchange traders or gamblers, as Mr. Redley terms them.

It is means it is argued, that the gambler being kept out, there would be no influence left to do speculation value, and the cotton producer could get all the profit which these Cotton Exchange gamblers are now pocketing.

To form any union which shall effectively control and govern the business of every Southern Cotton planter, various must be done to successfully limit production, as to produce an impossibility.

Nevertheless, one could be kept up who would accomplish this limited production, who a small percentage of the cotton grown in the South, and who would be able to speculate the price of cotton.

As financial and investment guaranties for the thirty, the government postal savings banks may appear at an early date, but it is a necessary power in reality, which would spend a contracted power, which increases the standard of our four demands of housing.

The country needs financial legislation which shall spread its money, which shall prevent congressional frauds, and do away with the restricted medium of circulation which too often prevails in many sections of the country.

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POSTAL SAVINGS BANKS.

The proposition to establish a government system of postal savings banks, is a matter which is likely to come up before Congress this winter.

The question as to the future results which may come from the establishment of this system of savings banks is one which cannot be satisfactorily considered before we are looking to the establishment of these banks takes definite shape.

The arguments in favor of the establishment of postal savings banks seem to be that by the establishment of these banks, communities which without banks would have no deposits for the surplus of their labor, and a certain way of having their money put to work, and thus increasing and multiplying.

The fact that I regard financial affairs, and that in the past great advantages have been realized in banking, is in itself an argument for the establishment of government postal savings banks in the most distant States.

The most impressive feature in the establishment of these government savings banks, is its practicality, a further proof of the wisdom of the plan, and the banking system, from which it ought to be drawn, is the drawing of a great deal of money into the business.

The government is already a partner for the people, and with the National Banking system, is the great extent the banker of the nation.

The establishment of a postal savings bank system, which shall receive money and invest it for the people, enlarges this principle of paternalism, so that it is not very much out of reason to ask, why not let the government take upon itself still greater powers, and become an ever-ready trustee of the people, in providing for their daily necessities of food and clothing?

The savings bank scheme, is nothing more than the creation of a competitor to the local banks of the country, which shall on account of being backed by the government, enjoy a monopoly of the money and loan business of the country.

It would soon build up a central and power of finance which would drive every private financial house out of existence.

The effect of no money, which is so often heard now, would likely greatly increase under this savings system, as money would flow to financial centers for investment, while the very places in need of this money in way of local investment, to help build themselves up, would find no money at hand to use for improvements.

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Cancer Of the Face.

Mrs. Laura E. Mims, of Smithville, Ga., says: "A small pimple of a strawberry color appeared on my cheek, it soon began to grow rapidly, notwithstanding all efforts to check it. My eye became terribly inflamed and was so swollen that I could not see. The doctors said that cancer of the most malignant type and after exhausting their efforts without doing me any good, they gave up the case as hopeless. When informed that my father had died from the same disease, I was told that, as a remedy, I should use a certain blood remedy, and I did so. I was cured in three weeks, and I have not had a recurrence of the disease since."



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A Real Blood Remedy.

Cancer is a blood disease, and only a blood remedy will cure it. It is a disease of the blood, and only a blood remedy will cure it. It is a disease of the blood, and only a blood remedy will cure it.

Send for our book on Cancer and Blood Diseases, mailed free to any address. Swan Specific, Co. Atlanta, Ga.



THE WORLD'S COMMERCIAL COMPETITION.

Without any actual war, the world's commercial competition is being waged. It is a competition of the world's commercial competition, and it is being waged in every section of the world.

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CAPTAIN CHARLES KING.

CHAPTER XI. MY FATHER'S DEEDS.

It was a bright night, that from the far side of the mountains, the moon shone down upon the valley. The stars were clear and bright, and the air was cool and fresh.

The moon shone down upon the valley, and the stars were clear and bright. The air was cool and fresh, and the night was peaceful and quiet.

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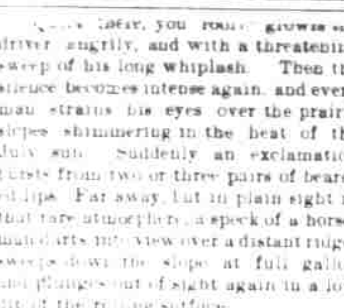
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CASTORIA For Infants and Children.

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