

THE LEGISLATURE.

The Discussion on Taxing Gross Earnings Railroads.

The Charlotte Dispensary May Rupture Democracy. Too Much Discussion Endangers Suffrage Question Vote in 1900.

JOURNAL BUREAU. RALEIGH, N. C., February 25. The House spent yesterday on the Revenue bill but did not get over the snag of the day before. The proposition to tax the railroads on a graduated scale was still the subject of discussion. Winston said he regretted to differ with the committee but the proposition was to tax again property which had been taxed once. He declared that not a vote should be cast for such a tax. The railway property is tangible; the assets of insurance companies is largely the confidence of the people of the State. If the railroads are not assessed at their full value put them at their full value first, as the condition demands. The railway commission is given guardianship of railroads and has raised its assessed value millions of dollars. He declared that to one here know how much this new tax would put upon railroads and he added, "Why single out the railroads for this new departure on taxation?"

He spoke in eloquent words of the great work the railroads had done last year in the hour of the State's trial. Last June, July and August there was fear on the part of Democratic leaders whether the great organizations of capital would aid them. He read from the Democrat hand book of 1898. In this it is plainly said that the rights of capital and of corporations shall be given just protection. No man when pleading for the interests of the people in the campaign dared say he would not stand by this solemn league and covenant made with the good people of North Carolina.

Justice said that Robinson's statement that it was a fight between corporations and the people seemed too much like Gov. Russell's argument as regarded the railway commission. He asked where would be the justice of taxing the gross earnings of a road like the Cape Fear and Yankin Valley Railway, which has made no money. He said the proper principle is to tax the tangible property and take its earning capacity into account. He bitterly opposed the inauguration of this new system.

Speaker Connor said that the highest moral principles should govern the imposition of a tax that the simple fact of needing money could not justify the levying of any kind of a tax. The State must set the model, the ideal for the citizen. The law is but the consolidated wish of the people. Unjust taxation has done more than anything else to deprave public morals. He said the value of railway property in the State is not valued for taxation at its actual value. The report shows it is tax valued at \$32,000,000, and that the value is put down at \$39,000,000. The net earnings are 6 per cent on \$66,000,000. He argued that it would be fair to assess the value of the railroads at the latter figure for the next two years. Meanwhile the public could discuss the matter of the tax on gross earnings.

Connor then offered the following resolution: "That the railway commission be and are hereby directed to assess the value of all railway property in this State for taxation on the basis of 6 per cent upon their net income."

Roanoke said he believed the new railway commission could handle all this matter properly. He said he understood there was to be an almost entirely new commission. In the morning session, Senator Glenn announced that he would file a minority report in favor of the Charlotte dispensary bill, and asked that the bill come up for discussion on next Tuesday. Senator Osborne then entered the Senate and asked where the Mecklenburg dispensary bill was. He was told by Glenn that it was understood the bill should come up Tuesday. Osborne objected. He asked the Senators to consider the strain upon him and act on the matter today. He considered that advocates of the dispensary had produced all argument possible to them and no reason could be assigned for holding up the bill. Upon motion of Senator Brown

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The bearing of children is not such a very serious ordeal to the woman who is prepared. If **Mother's Friend** that wonderfully soothing and relaxing preparation, be faithfully used during the period of pregnancy, there will be little morning sickness or nervousness, the critical hour will be relieved of much pain, and labor will be brief. Recovery will be rapid, and all after-dangers will be avoided.



Head by Druggists for \$1 a bottle. Beware that cheap knock-off preparations. THE BRADLEY BROTHERS CO., Atlanta, Ga.

OVER 1800 BILLS.

The Immense Work Done by the General Assembly.

Important Measures Yet Needing Completion. Adjournment Day Not in Sight. War on Capital. The A. & N. C. Proposed Sale.

JOURNAL BUREAU. RALEIGH, N. C., February 27. The House calendar is over 1800, that is the number of bills introduced in the House or that have come over from the Senate has reached that figure. The mere mechanical work of passing on that quantity of bills is very considerable, they all have to be passed or reported to the committee or tabled or disposed of in some way. But it is not merely this that is prolonging the session of the Legislature, it is the important measures that have to be considered in regard to the public institutions, the routing out of fusionists and replacing them with Democrats. Then the dispensaries have made "lots and scores" of trouble, entirely unlooked for. The populist Democrats, for there are a number, have opened up a war on the railroads, and "Jim Crow" and the suffrage have consumed much time. There will be no adjournment this week and no man is wise enough to set the day.

Some of the important measures that must be disposed of are these: The revenue bill of over seventy sections has to pass a third reading in the House and then to the Senate. The education bill is still in the Senate. The election law and machinery act are still under discussion. The separate car bill has only passed the House and some changes are likely to be made in the Senate. The penitentiary matter is still on hand to provide for the debt. The Wilsons are still hanging on the ragged edge and two new railroad commissioners are to be elected. Then there is the anti-trust bill that is a white elephant, the pension bill, the A. & M. College and several other important items.

There is no doubt that the proposed tax on the gross earnings of railroads is a serious matter. An examination of the names of Representatives voting "aye" or "no" is interesting. Against the tax are Connor, Allen, Overman, Craig, Clarkson, Council, Foushee, and such men. Engaged in the war on capital are those who are willing to make any departure according as it appears to their dislikes or personal ambition. The vote that defeated the Julian amendment which was a test was 40 to 55. The fight will be renewed today over an amendment introduced by Overman to revise the assessments made on railroad property as soon as practicable.

There is no doubt that the proposition made by Connor and Overman are in the nature of a compromise. They seem to feel that some spot must be thrown to the opposition. They have insisted that the proposed tax is contrary to justice and public policy. What they may fail to accomplish in the House, the Senate will do and then the Revenue bill will have to go to the House again to be concurred in.

The matter of sale of the A. & N. C. railroad to the Edwards Syndicate, in which Julian Carr is interested bids fair to become a prominent question. W. J. Edwards is a banker of Sanford and was for years purchasing agent on the Seaboard. He makes the following statement, "My syndicate will pay \$300,000 for the A. & N. C. railroad and will put up an equal amount in the way of guarantee to protect the State from a sale to a competing line and to extend the road to Salisbury or Charlotte, or it will pay \$500,000 for the road for a sale which shall be unconditional and no questions asked."

The hearing before the Senate committee on corporations, Daniels chairman, on Saturday was a lengthy one. The longest speech was made by Senator Bryan, who reviewed the history and condition of the road and said that under proper management the stock would pay 4 per cent and the price increase in price largely. C. M. Busbee and W. D. McIver represented Edwards who was present himself. C. E. Foy of New Bern answered a great many questions put to him by the committee and by the attorneys. The hearing was adjourned until this afternoon and it is expected that some of the stock holders will be present to look after their interests. The committee will make a report but before the matter comes before the Legislature for discussion, it is very likely that it will be taken up in the Democratic caucus. This is what the opponents of the sale desire to have done.

In the hearing, P. M. Pearsall, declared that the private stockholders and people along the line of the railway objected to the transfer. Hostile management of the road, they said, could kill the profits of the trucking, fish and oyster.

She-You remember what you promised before we were married? You said you would make every effort to make yourself worthy of me.


He-Yes, and the result was that I overdid it, and made myself better than you deserve.

Justifiable.

Judge-Prisoner, you have confessed the alibi. Have you anything to say in justification before I pass sentence?

Prisoner-Judge, I am a poet. The man I killed was an intelligent compositor.

Judge-Say no more. You can go. I get hold of the proofreader!



Dr. Bull's Cough Syrup.

Has saved many a life! Speedily cures Croup and Whooping-cough. It is safe and sure. Mothers can always rely on it. Children like it. Doses are small. Price 25 cents.

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ABSOLUTELY PURE. Makes the food more delicious and wholesome.

ter interest and the inland oyster interest in the east. All eastern counties, it was argued, were opposed to the contract. The State owns 1,200,000 shares, making \$1,200,000. Private stockholders own about \$600,000 of private stock. Craven county owns about \$125,000, for which she has paid in principal and interest little over \$50,000 and on which she now owes between \$30,000 and \$40,000. Pamlico owns about \$25,000, for which she has paid some \$65,000 in cash. Lenoir county owns \$50,000 worth. She has finished paying for this amount. The remaining \$40,000 is in the hands of private individuals and was originally paid for at par. In addition, the property is bonded for \$325,000, which amount was expended in the original construction. So the cost of construction was \$2,125,000.

The whole history of the State ownership of railroads is an interesting one, and if this section is sold it will be the final act. The West North Carolina sold to the Richmond and Danville for \$900,000, under agreement to finish the road to Palm Rock and to build down to Murphy, and the lease of the North Carolina railroad to the Southern, and now the proposed sale to the Edwards Syndicate of the eastern end from Goldsboro to the coast.

Those over confident enthusiasts who have been talking and writing about fifty thousand majority for the constitutional amendment in 1900 have subsided. It is to be another fight for White Supremacy, and the chances of success have lessened woefully in the last seven days. The danger has arisen from the introduction of new issues and the alienating of many who stood by the cause last fall. Of course those who vote against its passage will hurt themselves as well as others but the desire to "get even" is a strong one.

The bill changing the time for holding the Spring term of Craven county Superior Court has passed the House. The Senate Saturday waded through the school bill and reached the 83 section when the further consideration was postponed until the session tonight at 8 o'clock. At the close of the morning session it was proposed to meet again at night, but several Senators protested that they had worked until midnight all the week and wanted to go home Saturday night and rest. Their wishes were granted. A committee was named to present a testimonial to Lieut. Gov. Reynolds, President of the Senate. He has made a fine presiding officer and attended strictly to the dispatch of business and has not had a dispute or word with a member of the dominant party.

Mr. Geo. Dees, member from Pamlico is very sick from pneumonia and has been taken to the city hospital. The new boilers of the electric plant have been started up and the street lights are all right after months of failure. The trolley cars are running at night now.

There is talk of annulling the charter of the water company of Raleigh on account of the quality of water furnished. It has improved some but people are drinking from wells and carrying bottles of water home under their arms to be used on the table.

BUCKLEN'S ARNICA SALVE.

THE BEST SALVE in the world for Cuts, Bruises, Sores, Ulcers, Salt Rheum, Fever Sores, Tetter, Chapped Hands, Chilblains, Corns, and all Skin Eruptions, and positively cures Piles, or no pay required. It is guaranteed to give perfect satisfaction or money refunded. Price 25 cents per box. For sale by F. F. Duffy.

THE SPECULATIVE MARKETS.

Today's quotations furnished by W. L. Galbraith, New York.

New York, February 27.

STOCKS.

Open. High. Low. Close

Sugar..... 141 141 139 1394

Am Tobacco... 187 187 184 185

B. S. Gas..... 54 54 51 54

C. R. & Q..... 147 146 145 146

COTTON.

Open. High. Low. Close

May..... 6.30 6.33 6.28 6.28

CHICAGO MARKETS.

WHEAT— Open. High. Low. Close

May..... 73 73 73 73

CORN—

May..... 36 36 36 36

J. Sheer, Sedalla, Mo., conductor on electric street car line, writes that his little daughter was very low with croup, and her life saved after all physicians had failed, only by using One Minute Cough Cure. F. S. Duffy.

Mr. A. E. Hibbard, the jeweler, says "Anway's Croup Syrup is the best medicine ever tried in a household for croup and children's coughs. It has been used with greatest benefit in my family, and no mother should be without a bottle. It acts quickly and cures the child." Sold at Bradham's Pharmacy.

ROYAL BAKING POWDER

ABSOLUTELY PURE
Makes the food more delicious and wholesome

ROYAL BAKING POWDER CO., NEW YORK.

THE LEGISLATURE.
A. & N. C. Sale Not Considered. Public Printing. Oyster Claim Bill Deferred.
Special to Journal.
RALEIGH, February 27— There was no meeting today of the committee on Corporations to consider the sale of the Atlantic and North Carolina railroad, on account of the Senate holding an afternoon session.
The lowest bid made for the Public printing was by Barnes Bros., of Raleigh.
The Populists caused considerable commotion today, the result being that a joint caucus of Democrats was held tonight to consider the matter.
The Overman resolution in the House on the revision of the tax assessments of railroads, was lost by a vote of 48 to 50.
The Revenue bill then passed its third reading by a vote of 80 to 6, and was sent to the Senate.
The oyster claim bill of Carteret and Pamlico counties was defeated.
The separate cars bill will be made a special order business in the Senate tomorrow night.

ANNUAL REPORT

Of the New Bern Building and Loan Association of New Bern, North Carolina for the Year Ending December 31, 1898.

ASSETS.

Loans on Bond and Mortgage (face value) \$ 61,321 00

Loans on other Securities 2,610 00

Cash on hand and in bank 1,536 41

Installments due and unpaid 1,707 00

\$67,364 41

LIABILITIES.

Due shareholders, due installments paid \$ 44,473 00

Due shareholders earnings not credited 9,399 41

Borrowed money 16,300 00

\$67,366 41

Report for the year ending December 31, 1898:

RECEIPTS.

Cash on hand January 1, 1898. \$ 859 15

Subscriptions on shares 17,320 50

Mortgages redeemed (in whole or in part) 7,700 00

Other loans redeemed 500 00

Interest received 2,878 45

Fines received 11 50

Bills Payable 20,000 00

\$49,769 60

DISBURSEMENTS.

Loaned on Mortgage \$ 19,812 00

Loaned on other Securities 1,000 00

Paid on withdrawals, dues 8,108 00

Dividends 1,764 00

Salaries 193 75

Advertising and printing 5 75

Rent 4 00

Taxes license 137 87

Interest 397 82

Bills Payable 16,900 00

Cash on hand 1,526 41

\$49,769 60

STATE OF NORTH CAROLINA,
AUDITOR'S DEPARTMENT.
In conformity with section 2300 (4) of "An Act to amend Chapter 7, Volume II, of the Code, entitled Building and Loan Associations," I certify that the above is a true copy of the sworn statement of the New Bern Building & Loan Association, New Bern, N. C., on December 31, 1898, now on file in this Department.

H. W. AYER, Auditor of State.
Per Jno. A. Sims, Chief Clerk.

NOTICE OF First Meeting of Creditors.
In the Eastern District Court of the United States, for the Eastern District of North Carolina.
In the Matter of } In }
D. W. HURT, Bankrupt } Bankruptcy. }
To the creditors of D. W. Hurt, of Goldsboro, in the County of Wayne and District aforesaid, a bankrupt: }
Notice is hereby given that on the 23rd day of February, A. D. 1899, at said D. W. Hurt, was duly adjudicated bankrupt, and that the first meeting of his creditors will be held at the office of L. J. Moore, in New Bern, N. C., at 12 M., on the 13th day of March 1899, at which time the said creditors may attend prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

L. J. MOORE, Referee
In Bankruptcy, 3rd Bankruptcy Division in said District.
New Bern, N. C., Feb. 23, 1899.

CASTORIA.
The Kind You Have Always Bought
Beware the Imitation
Charles H. Waltham

TO OUR COUNTRY FRIENDS!

We desire to say that we have laid in for the FALL AND WINTER TRADE one of the Largest and Best Assorted Stocks of
GROCERIES AND PROVISIONS,
TO BE FOUND IN NEW BERN.

And we respectfully ask for a larger share of your patronage. We buy in large quantities from first hands and pay no middle men's profits and are therefore prepared to sell you as low as any one.

We have just completed a lot of nice STABLES and a large shed to shelter your vehicles, which you are welcome to use FREE.

When you come to the city Don't Fail to examine our Stock before buying your Groceries.

Respectfully,

McDaniel & Gaskill, GROCERS,

71 Broad Street, NEW BERNE, N. C.

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SUITS MADE TO ORDER!

300 SAMPLES.

NEWEST FABRICS FROM THE LEADING FOREIGN AND DOMESTIC MILLS.

FIT GUARANTEED. NOTICE MY WINDOW.

Also a Fine Line of Shoes, Hats, Gents Furnishings, &c. Everything New.

A Fine Line of Ladies Shoes, Percales, Madras, Organdies, &c.

R. H. BAXTER,

Next to Eaton's Jewelry Store.

REDUCTIONS CONTINUE!

At Duffy's Store.

This time it is a few lines of
STACY, ADAMS & CO.'S SHOES

In broken sizes, that we are going to close to prepare for our New Spring Line. A Serviceable and comfortable Shoe may be selected from this line at a big saving in price if you can wear a size as given below.

NOTE STYLES AND SIZES.

9186—Walking Fast, hand sewed, calf bals, sizes 1 1/2, 2 6/8, 1 6/8, 2 7/8, 1 7/8, 2 8/8, original price \$5.00, now	87 75
9190—Plain Square Toe, hand sewed, calf bals, sizes 1 1/2, 2 6/8, 1 6/8, 2 7/8, 3 8/8, 1 9/8, original price 5.00, now	87 50
9191—Plain Square Toe, calf cong, sizes 1 1/2, 2 6/8, 1 8/8, 1 10/8, wve 4.00, now	83 00
9192—Plain Square Toe, bals, sizes 1 1/2, 2 6/8, 2 7/8, 1 8/8, original price 5.00, now	3 75
9193—Plain Square Toe, bals, sizes 1 1/2, 2 6/8, 2 7/8, 1 7/8, 2 8/8 were 4.00, now	3 00
9194—Lond Cap Toe, calf bals, sizes 1 1/2, 1 7/8, 1 8/8, 1 9/8, original price 5.00, now	87 50
9195—Lond Cap Toe, calf bals, sizes 1 1/2, 2 6/8, 2 7/8, 2 8/8, 1 9/8, were 4.00, now	80 00

These Goods will be Sold For Cash Only.

H. B. Duffy.

Try a cup of surpassing coffee and a ham or oyster sandwich at A. M. Baker's