

# New Bern Weekly Journal.

VOLUME XXVI.

NEW BERN, CRAVEN COUNTY, N. C., FRIDAY, AUGUST 7, 1903.—SECOND SECTION.

NUMBER 37.

## DEWEY'S SHORTAGE

Estimated at Seventy Thousand Dollars.

Methods Pursued by Cashier Dewey. An Estimate From Raleigh. Receiver Named Yesterday. Cashier's Whereabouts Unknown.

The Dewey disappearance and the closing of the Farmers and Merchants bank in consequence, was the topic of interest here, yesterday.

That Mr Dewey intended to leave was shown by his closing up the Elix Lodge books, of which he was treasurer, and sending the books and check for balance to the lodge rooms before leaving here.

There was little done at the closed bank, President Cutler being there most of the day, and being visited by many friends, who expressed their sympathy for him, at the same time expressing every confidence in his personal integrity as the head of the bank.

While the official figures of Cashier Dewey's shortage can not be known for some days, those who have seen the accounts and are in some position to know, place the deficit of Dewey at \$70,000, and other accounts at \$30,000 to \$30,000 more, making the bank's shortage in the neighborhood of \$100,000.

Mr Dewey's bond was \$30,000 which is signed by himself, who are known to be good for many times the amount.

The bank's books upon examination appeared to show correct figures, and in agreement, but upon telegraphing outside banks which were correspondents, discrepancies began to appear, apparent credits turning out to be debits, there being changes of \$10,000 to over \$30,000 in different banks, the aggregate piling up a sum, which put it beyond the hope of some of the local stockholders, who at first wanted to continue the bank by making good among themselves the first estimated deficit of \$30,000.

Among some here it was known that Mr Dewey speculated, although it is said he denied it, when questioned. The shortage in the accounts are by some said to run back several years, although it is thought the last few months were when the heavy losses were made.

The Dewey residence on National Avenue is covered by a mortgage.

The following from the Journal's Raleigh correspondent last night, shows what was thought of Mr. Dewey's conduct.

"Bank people and others here were shocked by the news of the defalcation and flight of cashier Tom Dewey of New Bern. State Treasurer Lacy said the shock was one of the worse he had ever had and that he felt as if a dear friend were dead. The State had on deposit in the bank only \$375, the deposit being covered by the \$300,000 bond. Such bonds are required, of all banks in which the State has deposit. It has these in sixty banks, the amounts being small. The State Treasurer said that the amount held by the New Bern bank is about an average deposit. Only one man was found in Raleigh who expressed no surprise at what has happened to Dewey."

The necessary forms were gone through with yesterday, in the matter of having a receiver appointed for the Farmers and Merchants, and the Corporation Commission per Judge Brown appointed Mr Thomas Daniels, receiver for the bank. There was nothing learned as to Mr Dewey's whereabouts last night the last report his being seen at Raleigh last Saturday night.

## THE LOCAL SITUATION.

Bank and Trade Conditions as Affected by Farmers and Merchants Bank Closing.

(EDITORIAL.)

A calm, dispassionate and impartial review of the local situation, as to the effect of the closing of the Farmers and Merchants bank of this city, upon the financial and trade interests of New Bern, reveals a remarkable tranquillity of expression and feeling, locally, that the bank suspension is one which practically affects only the stockholders and depositors of that bank.

The loss to the stockholders is a severe one, both on account of the manner in which they were defrauded, as well as from a pecuniary standpoint.

The depositors suffer only the temporary loss of their money, as it seems well assured every dollar of deposit will be made good, also, suffer from the natural disarrangement to their financial affairs, which a bank failure involves, making necessary the completing of other banking arrangements for their business.

Yesterday's (Wednesday) business at the National and Citizens Banks showed nothing of excitement, or indication that there had been a bank suspension in the city.

The money taken in over the counter

was greatly in excess of that paid out. New accounts were made, and whatever loans were sought, were accepted as upon any other day.

Tenders of money from outside banks were received, but there was no local need of outside funds.

Both of these banks were, and are, prepared to not merely pay all accounts, but are ready to serve their patrons as they may want, also protect every financial and trade interest of New Bern, as it may be needed.

There is nothing notably changed in local trade conditions.

It is the dull and quiet month of the year, few goods are moving, little money is needed, and business is of a general summer quietness.

The bank suspension has been a severe financial loss to those intimately associated with the Farmers and Merchants, and the causes leading to the suspension are shocking to all some of financial integrity and less of individual probity.

But there is nothing to shake or render in the least unstable, the present existing financial and trade conditions of New Bern.

They are solid, being amply protected and safeguarded, controlled by men of unquestioned resource and ability, with credit equal to every possible emergency.

This is the local situation as it appears the day after the bank suspension.

## THE WILMINGTON EXCURSION.

Six Hundred People on the Train. All Have Pleasant Time.

The excursion to Wilmington and Wrightsville Beach under the auspices of the local lodge of the Knights of Harmony yesterday was a great success.

There were six coaches loaded here accounting for near 400 passengers and about 200 more were added at stations along the line.

No colored persons were allowed to go on this excursion.

The train left here at 8.30 a.m. and reached Wilmington shortly before noon. It arrived about one o'clock this morning.

## TO CURE A COLD IN ONE DAY

Take Laxative Bromo Quinine Tablets. All druggists refund the money if it fails to cure. E. W. Grove's signature is on each box. 25c.

## The New Bern Dye Works.

A new industrial concern will be started today in the Bangs building on Middle street. A dyeing and cleaning establishment under the direction of Mr. Womble.

Special attention will be given to the coloring of ladies dress goods and pieces of fine fabric. They guarantee satisfactory work.

Mr Eugene McSorley is their authorized agent. Any work given him will receive prompt and careful attention.

## An Interesting Book.

The Life of Nathaniel Macon, a history of North Carolina and Virginia during the period of time between 1758 and 1837 has just been completed. The author, William E. Dodd, Ph. D., Professor of History in the Randolph-Macon College, Ashland, Va., is a writer of note upon local historical subjects and is an acknowledged authority. He has made an exhaustive research and gives his readers the benefit of the same, all of which is very interesting.

The price of the book is two dollars and will be found a valuable addition to any library.

## OLIVERS.

August 4.—Lightning struck Mr Beeton Simmons house Friday evening and shattered two rooms and tore the pillars from under them.

Master Jack Barrow is very ill with typhoid fever, we hope for his speedy recovery.

Miss Sude Nelson returned to New Bern today accompanied by Mr Ear Pollock.

Revival services commenced here at Piney Grove Sunday and will continue a week or longer. Everybody come for we hope to have success.

Mr J T Heath went to Trenton yesterday on business.

Mr H A Parker and G O Edwards attended services at Lee's Chapel near Pollockville Sunday.

Mr Arthur Long of Person Co. is spending a while in our midst.

Hon. O M Heath went to New Bern yesterday and came back accompanied by Mr Brinson, a machinist to fix O M Heath's locomotive.

We are sorry to say Mrs J P Harper is very sick with fever, we hope she will soon recover.

Mr and Mrs M E Eubanks of White Oak spent Sunday with Mr G A Barrow and family. Gray Eyes.

## SORE ON ASSESSMENTS.

Railroads Exceptions Over Ruled. Property Owners Complain. Demand For State Convict.

RALEIGH, August 6.—Yesterday the three great systems of railroads in this State, namely the Southern, Atlantic Coast Line and Seaboard Air Line, filed exceptions to the assessment made by the corporation commission. Today no time was given that the exceptions are over-ruled. Now, unless there is a contest in the courts, or the roads secure an injunction, the tax will have to be paid.

There is a continuation of the howl here on the part of property owners at the increase of valuations of real estate and buildings in Raleigh township. It was admitted that values have in most cases been too low, but the owners declare that the assessors have now gone to the other extreme and fixed values much too high.

The demands for State convicts on private work was never so great as at present. If the State had a thousand or more available it could find takers for them all. The Southern railway wants 500, no doubt for the work of double-tracking its line between Danville and Charlotte via Greensboro.

## Swansboro Cleanings.

Aug. 5.—Miss Mabel Fosco of Fowle, was here Saturday.

Miss Mary Cooke, of Franklin county, is visiting Mrs R A Starling, of Harbert.

Mr I E Rogers, went on a pleasure trip last Saturday to Marines (New River), he carried Miss Blanche Moore, who has been a visitor here for some time.

Mr George Summerlin of Mt. Olive, is a visitor here this week.

Mr Sam'l Parker, wife and children of your city, are visiting Mrs Jenny Davis and other friends and relatives this week here.

Mr Willie Farnell, of Suffolk, Va., came last Monday, his mother and two other children are here already visiting.

Frank Mills of Wilmington, is here selling drummers goods, only 18 drummers this week so far.

Mr D J Willis who moved here from Salter Path with his family last June, have all moved back again to the old home.

Mrs Mollie Mattocks, and Misses Lulu Hattell, Mamie Franck, Pearl Wood, and Dolly Mattocks, went over in Carteret county, one evening last week, just on a pleasure trip on the rapids Virginia; they all went up through the woods to Mr John B. Weeks.

Many weddings close by, but we can't exactly find out when. Capt. Billie R says he is going to bring her home soon; Miss L H says she too, Miss A says I can't tell when, but some time; Miss D says wait and see, Miss A says soon as I can. One young widow over the way says she is to marry on the 13th inst. sure, to Mr J H. We will only say she is a pretty one, and looks right sweet; we will give her name like the others, S. W.

We are getting rich now, catching diamond back terrapin, they sell for 80c each, and the boys nearly one a week.

Schooner Ben Russell, Thomas, Master, cleared yesterday loaded with lumber, and schooner John Russell, Gant, master, will clear tomorrow or next day for New York loaded also, both three masted.

Mr Jale Mattocks and wife Etta, was among our visitors this week. They are from Silverdale.

Mr J H Hargrave from Burgaw, has moved to our town, and more coming when the railroad and hotel gets built here.

Our saw mill stops today that is the old one, the new one will be ready in two or three weeks we reckon. Capt T McGinn takes the old one to Little River S C. Capt. M E Bloodgood carries the mill and fixtures there. Ross Lee.

## CASTORIA

For Infants and Children. The Kind You Have Always Bought

Bears the Signature of *Chas. H. Fletcher*

Teachers, Ninth Township.

The school committee of the ninth township will meet at Jasper, on September 2nd, Wednesday, to appoint teachers for the township. Five white and five colored are wanted. Applicants please file names soon as possible.

M. W. CARMON, Chairman.

What He Lost. Shakespeare was reading the latest news.

"Here's a fellow getting \$1 a word!" he exclaimed.

"Too bad!" returned Johnson. "Just think of what I'd have got at that rate."

Determined to have the last word any way, he turned to his dictionary.

## PEOPLE OF THE DAY

Vladimir on Kishineff Massacre. In a recent interview with a Home-burg representative of a New York newspaper man Duke Vladimir, uncle of the czar of Russia, discussing the Kishineff massacre, said the condition of the Jews in Russia was not bad, as painted by outsiders, and that they were not unhappy dwellers in the czar's dominions. The grand duke further declared that "the Jewish agitation is chiefly instigated by influen-



GRAND DUKE VLADIMIR.

cial Jews outside of Russia, such as the members of the society in New York which has presented a petition to the Russian government, and especially the powerful Jews in Berlin."

Prominent Jews in this country have replied to the statements of the grand duke, characterizing what he said as amusing in some instances and cruel in others. The editor of the Jewish Daily News of New York says that to charge the Society of the B'nai B'rith with being a fount of discord in Russia "is simply piling it on. If Vladimir meant to be ironical he certainly has an exquisite vein. At any rate, it forecasts the character of the reply to the petition if any should be made."

## One on Chevalier.

A story has been told of Mr. Chevalier, whose full name, by the bye, is Albert Onesimo Britannicus Gwathmey Louis Chevalier. He was singing in a small town not far from London. The audience had been very enthusiastic, and the postmaster of the town remarked on the fact to the manager afterward, saying that he thought they were almost too demonstrative.

"Why?" asked that worthy.

"Well," Mr. Chevalier replied, "they were knocking their umbrellas and sticks on the floor all the time I was on the stage."

"That wasn't applause," came the quiet reply. "You see, the post office is right above us, and they were stamping letters for the mail."—Exchange.

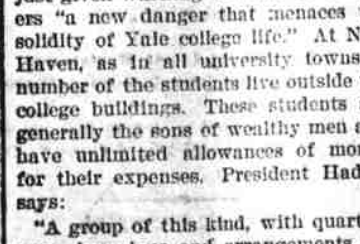
## Americans at a London Benefit.

The king and queen and the Prince and Princess of Wales the other evening attended a concert at Albert hall, London, for the benefit of the Union Jack club, which is established in memory of the men killed in South Africa and China.

The success of the concert was largely due to the efforts of Mrs. Ronalds and the American contingent turned out en masse, headed by the Duchess of Marlborough, who had a large party in a box adjoining that of the royal family. Among the other Americans present were Mrs. Adair, Mr. and Mrs. F. Mackey, Perry Belmont and Ethel Barrymore, the latter selling programmes.

President Hadley on Yale's Danger. In his annual report President Arthur T. Hadley of Yale university has just given warning of what he considers "a new danger that menaces the solidity of Yale college life." At New Haven, as in all university towns, a number of the students live outside the college buildings. These students are generally the sons of wealthy men and have unlimited allowances of money for their expenses. President Hadley says:

"A group of this kind, with quarters more luxurious and arrangements for



PRESIDENT ARTHUR T. HADLEY.

comfort more complete than the college can readily afford, becomes a source of evil which is rather intangible and very indefinable, but none the less real on that account.

"If we can make the college life of the ordinary man who has neither money nor influence behind him big enough to be the really important thing in the institution we can disregard the danger which otherwise might be seen spots because we may be sure that the general strength of the place will be sufficient to eliminate the danger and react against the evil."

## WASHINGTON LETTER

(Special Correspondence.) The national capital has thirty-one public and semipublic libraries, the smallest of which would be considered a first class, not to say magnificent, book collection in the general run of cities. The library of congress, which, as everybody knows, is the largest library on the western hemisphere contains upward of a million volumes and furnishes a palace in which to peruse them—delightfully cool in summer, well warmed in winter, well lighted, with ice water and other conveniences furnished entirely free of cost by liberal Uncle Samuel. The student may have his choice of table, desk or alcove, placed there for his use, and Uncle Sam also employs people to bring and to take away whatever books the reader desires, and, meantime, maintains silence, so that nobody may be disturbed in his studies. Paper, pens and ink are furnished freely.

Then there is the new Carnegie library, another, though less sumptuous, palace of white marble, where the seeker after knowledge may not only study as long as he likes, but may take out books and keep them, too, until he has absorbed their contents. Among the others are the Carroll Institute library, which contains about 5,000 volumes; the Peabody, 10,000; the Masonic library, 2,000—in short, a grand total of more than 5,000,000 volumes to which the Washington public has free access.

Parliamentary Excursionists. District Commissioner Macfarland has received a note from Mr. H. S. Lunn, chairman of the New Reform club of London, who has been in New York making preliminary arrangements for the arrival of the parliamentary excursionists in this country. Dr. Lunn stated to the commissioners that the party would probably be in Washington between Oct. 3 and 5. It is expected that the president will be home at that time and will give a reception in honor of the visitors. The commissioners will do all in their power to make the stay of the members of the house of lords and the house of commons a pleasant one.

The parliamentary excursion has been arranged by Lord Lyvedon, being planned primarily to give the English legislators a tour through Canada. The excursionists will journey across that country and back again before extending their visit into the United States.

Increase in Diamond Imports. A remarkable import record is shown by the bureau of statistics recently issued statement, which places the imports of diamonds and other precious stones for the last fiscal year at \$30,000,000. This exceeds by 50 per cent the importation of diamonds in 1901 and is more than six times the average during the period from 1880 to 1897.

The large imports of precious stones indicate the development of a comparatively new industry in the country—that of cutting diamonds. The value of uncut diamonds imported in eleven months ending with May has grown from \$2,500,000 in 1898 to \$10,000,000 in 1902. The census statistics of "lapidary work" show that the total value of production of lapidary work in 1900 was over \$5,500,000 against less than \$500,000 in 1890.

Wanted Some Big Words. Secretary Shaw, pleased at a service rendered by a colored man, offered him some money. The man refused it, saying that it had been a pleasure and an honor to be asked to do something for such "an eminent celebrity," and then added, "But if you will give me a few big words in payment I shall be mighty grateful." "Certainly," replied the secretary, "but what do you want big words for?" "Mr. Secretary," replied the darky, with vast dignity, "I am one of the most principal speakers at my debating club, and we have hot times over politics and religion, and I want those big words to use when some calamitous occasion predominates."

Will Protect American Shipping. The navy department, at the instance of the state department, has taken steps to prevent further interference with American shipping in the Orinoco by either government or rebel force. This action was taken upon the advice of Mr. Russell, United States charge at Caracas, to the effect that the government forces had detained two ships belonging to the Orinoco Steam Navigation company at San Fernando and the insurgents had detained and were likely to destroy three other ships belonging to the same company at Ciudad Bolivar. Orders were cabled to the United States steamship Bancroft at Port of Spain to proceed at once up the Orinoco and release the detained vessels.

An Artistic "Pick Up." On the walls of the antechamber of the office of the secretary of war hangs a gallery of portraits of his predecessors, resembling in variety of subject and execution the group of ancestors sold to the Jews by "Charles Surftaco" in the play. When Mr. Root's portrait is added to the collection he need not waste time and money in sittings, as he can put under one of the present portraits the legend, "Elihu Root, ditto to Mr. Polnsett," and every one who knows Mr. Root at all will recognize the hit as happy. The resemblance of feature is extraordinary. James R. Polnsett of South Carolina was secretary of war from 1837 to 1841.

Lafayette's Great-Grandson. The Viscount de Chambrun, great-grandson of Lafayette, may be seen any day in the lobby of one of our fashionable hotels. The young French diplomat is possessed of very democratic manners and is bound to make himself popular with all classes. He is dark complexioned and of slight physique, but looks a good deal more like a Yankee than a Frenchman. He speaks the English language, without a trace of accent. CARL SCHOFIELD.

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