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New Bern, N. C., December 8, 1907.

WILL OUTSIDERS CONTROL RAILROAD STOCK?

The recent declines in all kinds of stocks and bonds in Wall street, has not been one where the worthless, in real value, have fallen so much in price, or many of the most solid railroad stocks and industrial properties, have declined 100 points. In all this decline there has been noted a continual buying of these well known properties, stocks of railroads that have always paid dividends, by small investors, who have purchased in lots of from three to fifty shares. The books of money of the larger railroad companies are interesting in showing these transfers of stocks to small holders during the passed few weeks. It is found in many companies that the number of stockholders have doubled, and some times more than doubled. What does all this portend? Is the small investor buying for speculative purposes, believing that the dividend paying stocks will soon move upward again in price? This does not seem the probable reason. No speculator buys five or even fifty shares of stock, for an advance of ten or twenty points. In fact, the buyers of stocks in these small amounts are persons who have purchased for cash, and carried away the certificates. The speculator, usually, takes his deal on a margin, and his broker carries the stock. Therefore the present buyers are those seeking investments, and believing in the properties represented by the certificates of stock, are putting away their purchases, to draw interest upon them.

In the aggregate, these purchases represent millions. And in this connection may not these absorptions of stocks, lead to less speculative activity in them in the future, and those who conduct their management be forced to act very differently, to free these properties from all speculative influences, and run them strictly along legitimate and commercial lines.

THE LOSS CAUSED BY INSUFFICIENT LIGHT SERVICE.

If ever a people, paid dearly for indulging in so-called economy, the citizens of New Bern have in their municipal ownership of electric light system. The first installment of a plant was made with the apparent thought of how little service might be given. The plant was inadequate at the very first to meet local requirements, and that those who took what was said to be a "service" never received what they paid for, is known best by those so denied. In the service to residences and stores, which has been a failure, it is to be added the service on the streets. For some time it has been a grim joke, to call the street electric lights, "a moonlight service," which interpreted meant, that every night was moonlight, therefore no need of street lights. Particularly upon rainy nights, and Saturday nights has the city failed to give electric lights. This has meant loss of trade to the merchants, and although there has been this continued failure of sufficient lights, every consumer has had to pay for electric lights, while at the same time paying for gas and oil lamps, to make good the oft repeated words when no electric lights were given. It has not been only the consumer who has had to pay for miserable and deficient electric lights, but every day has had to pay his part in the cost of the loss occasioned by the conduct of this plant. The maintenance of this plant, in submitting to such service, is remarkable. It has meant the loss of the best of business, and the loss of the best of health.

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forts, which have brought bodily injuries and sufferings, the loss to every tax payer, whether consumer or not, has been considerable, there is to be considered the loss to the merchants, and this includes places of amusements, by the failure of electric lights, in the months passed. The present holiday season is not the first. Last year and before that, many nights found dark streets, and stores lighted by some improvised light, in the attempt to do business. The dismal, dark and muddy streets, kept the citizens at home, when with streets lighted, they would have been down town making purchases. Postponed buying usually means no purchase. And besides the local absence of buyers, hundreds of outsiders who with a well lighted city would have been here, and bought supplies and goods, were kept away. It is hardly an exaggerated estimate to say, that the local trade of New Bern has suffered a loss of \$100,000, through the attempt at municipal electric lighting. This loss, while now passed, must be added to the loss trade which passes, when it cannot be served. There is promised better lights. These are greatly needed, but the losses already made can never be made good no matter how efficient any future electric light service may be.

A CHANGE NEEDED IN HOLIDAY BUYING

The month of December means several things to the local retail business trade. It is a season when specially new and attractive goods are presented to buyers. It is a period of the year when the retail merchant hopes to have both extra sales and make sales that will yield good profits. There are two kinds of sales. The first is for not over thirty days time, and for cash. The second is a sale that is a book account, and only collectible through a collector, from the store. Large sales, do not mean a profitable business, unless they are of the first kind. And yet too many merchants will every season fill their stores with fresh and attractive wares, and send these wares out, and carry the accounts of customers on their books for months, to whom they sold the goods. Every merchant knows that this is not good business. The merchant who gives long credits has no profits. It is the exchange of goods from the wholesaler, through the retailer, to the consumer, with the second party, the retailer, wearing away his life and capital, without the chance of saving either.

Christmas holiday buying is too often conscienceless. It is done, with the almost certain knowledge that the expenditure is beyond the means of the buyer. It is a credit asked for that means positive loss to the merchant. It is a credit granted on the part of the merchant who lacks courage to deny it. A new system of trade is demanded for the coming holiday season, and for every day in the year. It is a trade between the merchant and consumer, founded upon mutual respect and strict business regulations. The profit in the retail mercantile trade is not large. With extended credits, goods have to be marked up in order to cover possible losses, the cost of collection, and interest which must be counted in delays. Every merchant will sell goods lower, if upon a cash basis. In fact, every consumer that pays cash, gains. The slow and honest payers of long credit accounts, pay extra for goods. What better time, than the present, to inaugurate this new trade system the practical abolishing of long credits, and the purchase of goods upon a basis that can be reckoned as cash. The city that can have such a system need fear no hard times, for hard times develop from uncertain and extended credits.

For That Dull Feeling After Eating.

I have used Chamberlain's Stomach and Liver Tablets for some time, and can testify that they have done me more good than any tablets I have ever used. My trouble was a heavy feeling after eating. David Freeman, Kempt, Nova Scotia. These tablets strengthen the stomach and improve the digestion. They also regulate the liver and bowels. They are superior to pills but cost no more. Get a free sample at Davis Pharmacy and F. S. Duffy's, and see what a splendid medicine it is.

While our Republican financial doctors are disputing about the treatment to be given the nation, the "anaplast" doctor in charge of the United States Treasury is trying to reduce the temperature by more inflation.

DROWNED IN PANLION SOUND

Captain W. B. Lupton Found Dead Near Swan Point, His Yacht Capsized.

News reached this city yesterday of the drowning of Captain W. B. Lupton, in Pamlico Sound. No particulars of the sad occurrence have been received beyond the facts that Capt. Lupton left Vandemere Sunday in his boat and was alone. Tuesday his boat was found capsized at Swan Point and Captain Lupton's body near by. The remains were carried to the town of Lupton, and interred in the family burying ground.

Captain Lupton is survived by two brothers and three sisters, Capt. E. W. Lupton, Mrs. Charlotte K. Styron, and Mrs. H. K. Styron of this city; Capt. J. A. Lupton of Lupton, and Mrs. Britanina Potter of Vandemere.

TELEGRAPHIC BRIEFS

Carmel, Maine, November 28.—The head-on collision between a regular freight train and a special freight on the Maine Central railroad, near here, late last night, resulted in the death of Harry Simonds, fireman of the regular train, and the injury of five other trainmen. None of the latter is seriously hurt. Both engines were demolished and about a dozen freight cars were smashed.

San Francisco, November 28.—Nine troops of the First Cavalry and two troops of the Sixth Cavalry will sail for the Philippines December 5 on the transport Thomas.

Brunswick, Maine, November 28.—Steam yacht Kanawha, owned by Harry C. Baxter, of Brunswick, and valued at \$65,000 was burned to the water's edge today at Jordan's wharf, Gurnet, where she was in winter quarters. It is thought that the fire was of incendiary origin. During the Spanish war the Kanawha was employed as a United States dispatch boat.

Montreal, November 28.—The cheese exporting firm of A. W. Grant & Co., has suspended payment. The firm did an annual average business of 300,000 packages of butter and cheese each year. No figures will be available before Monday.

Rutland, Vt., November 28.—The boiler house of the Champlain Silk Mills, at Whitehall, N. Y., and the upper floors of the main factory building, a seven-story structure, were damaged by fire early today to the extent of \$50,000.

Racine, Wis., November 28.—William Dillon, a former saloon-keeper, was today found guilty of murder in the second degree, he having shot and killed Jacob Best, of Milwaukee, on March 27, last, during a quarrel, which started through an attempt of young Best to collect a bill. The verdict calls for a sentence to prison of from 14 to 26 years. Sentence will be pronounced later.

A Real Wonderland.

South Dakota, with its rich silver mines, bonanza farms, wide ranges and strange natural formations, is a veritable wonderland. At Mount City, in the home of Mrs. E. D. Clapp, a wonderful case of healing has lately occurred. Her son seemed near death with lung trouble. "Exhausting coughing spells occurred every five minutes" writes Mrs. Clapp, "when I began giving Dr. King's New Discovery, the great medicine, that saved his life and completely cured him." Guaranteed for coughs and colds, throat and lung troubles, by All Druggists, 50c. and \$1.00. Trial bottles free.

What is said to be the largest telegraph circuit in the world is that between London and Teheran, the capital of Persia. It is 4,900 miles long and is divided into twelve sections.

Badly Mixed Up.

Abraham Brown, of Winterton, N. Y., had a very remarkable experience, he says: "Doctors got badly mixed up over me; one said heart disease; two called it kidney trouble; the fourth blood poison, and the fifth stomach and liver trouble; but some of them helped me; so my wife advised trying Electric Bitters, which are restoring me to perfect health. One bottle did me more good than all the five doctors prescribed." Guaranteed for blood poison, weakness and all stomach, liver and kidney complaints, by All Druggists, 50c.

It's the things you don't say that cause the least regret.

Indigestion

Dr. Shoop's Restorative

WEEKLY COTTON LETTER

J. E. Latham's Estimate on Present Cotton Situation and Future Outlook.

Special to Journal. Greensboro, N. C., November 30.—The market is again higher by some 40 points. The main reasons for this advance is shown in the tendency to reduce crop estimates, and the small amount of cotton coming into sight from day to day, together with the general belief that the government will issue a sensational estimate on December 10.

The financial situation is better, but the trade outlook is very uncertain. The booked orders of the mills are growing less every day, by some of them being filled, and a few cancelled. The test of prices will come later on, when mills have less business on the books.

There are nineteen American colleges with an enrollment of more than 3,000 students each.

Remedy of Frequent Colds.

A succession of colds or a protracted cold is almost certain to end in chronic catarrh, from which few persons ever wholly recover. Give every cold the attention it deserves and you may avoid the disagreeable disease. How can you cure a cold? Why not try Chamberlain's Cough Remedy? It is highly recommended. Mrs. M. White, of Butler, Tenn., says "Several years ago I was bothered with my throat and lungs. Some one told me of Chamberlain's Cough Remedy. I began using it and it relieved me at once. Now my throat and lungs are sound and well." For sale by Davis Pharmacy and F. S. Duffy.

Don't marry a crank unless you want your life to be a grind.

Muscular Pains Cured

"During the summer of 1905, I was troubled with muscular pains in the instep of my foot," says Mr. S. Pedler, of Toronto, Ont. "At times it was so painful I could hardly walk. Chamberlain's Pain Balm was recommended to me, so I tried it and was completely cured by one small bottle. I have since recommended it to several of my friends, all of whom speak highly of it." For sale by Davis Pharmacy and F. S. Duffy.

Good Cough Medicine for Children.

The season for coughs and colds is now at hand and too much care cannot be used to protect the children. A child is much more likely to contract diphtheria or scarlet fever when he has a cold. The quicker you cure his cold the less the risk. Chamberlain's Cough Remedy is the sole reliance of many mothers, and few of those who have tried it are willing to use any other. Mrs. F. F. Starcher, of Ripley, W. Va., says, "I have never used anything other than Chamberlain's Cough Remedy for my children and it has always given good satisfaction. This remedy contains no opium or other narcotic and may be given as confidently to a child as to an adult. For sale by Davis Pharmacy and F. S. Duffy.

Hidden Dangers

Nature Gives Timely Warnings That No Citizen of New Bern Can Afford to Ignore. DANGER SIGNAL NO. 1 comes from the kidney secretions. They will warn you when the kidneys are sick. Well kidneys excrete a clear, amber fluid. Sick kidneys send out a thick, red, smelly urine, full of sediment and irregular of passage. DANGER SIGNAL NO. 2 comes from the back. Back pains, dull and heavy, or sharp and acute, tell you of sick kidneys and warn you of the approach of dropsy, diabetes and Bright's disease. Don't's Kidney Pills cure sick kidneys and cure them permanently. Here's New Bern proof: Charles F. Hargett, a car painter at the Norfolk and Southern R. R. shops, residing at 47 Barr street, New Bern, N. C., says: "I have found great relief by using Don't's Kidney Pills. My back has been hurting me for a long time—often so bad that I could not work. The kidney secretions were very dark and cloudy. Since using Don't's Kidney Pills the secretions have regained their natural color, and I do not suffer from the pains in my back at all. I can advise all who are similarly troubled, to what I used to Bradley's Pharmacy, procure Don't's Kidney Pills and give them a trial. They will not be disappointed in the result." For sale by all Dealers. Price 50 cents. Foster-McMurray Co., Buffalo, New York, sole agents for the United States. Remember the name—Don't's—and take no other.

Makes the Liver Lively.

Orin's Laxative Fruit Syrup gives permanent relief in cases of habitual constipation as it stimulates the liver, and restores the natural action of the bowels without irritating these organs. The pills or ordinary cathartics. Don't's Laxative Fruit Syrup is mild and pleasant to take. Remember the name Orin's and refuse substitutes. Davis Pharmacy.

Philadelphia street car men had a stormy meeting over the question of making demands on the company.

FEARFUL SLAUGHTER

The Railroads and The Steel Trust Responsible.

Washington, D. C., November 29.—There was a series of great battles last year between the railroads and the people, an dire defeat of the people was accomplished with horrible slaughter, and 5,000 dead were found on the battle fields and also 75,288 maimed and wounded. The Interstate Commerce Commission bulletin on railroad accidents during the year ending June 30, last, gives this alarming list of the casualties, which are vastly more than for the previous year. Can nothing be done to prevent this appalling loss of life and limb by the railroads? Defective rails is said to be responsible for much of the slaughter, and the Steel Trust in its anxiety to make big profits is selling defective steel rails and is, therefore, to blame as much as the railroads which accept these defective rails. The Republican tariff which protects the Steel Trust virtually offers a premium on defective rails by preventing competition. The tariff duty on steel rails is \$7.84 per ton, and on the small quantity imported last year, which cost \$23.55 per ton in the country where manufactured, was equal to an ad valorem tariff tax of 33.44 per cent. With the tariff tax added to the cost, leaving out the freight and other expenses of importation, the cost was \$31.39 per ton on imported rails. At the same time the price the Steel Trust charged was \$28 per ton at Pittsburgh. The difference of \$4.59 per ton between the price of steel rail abroad and here represents the extra tax the tariff protects the trust in collecting over and above, the good round profit the trust would make without the tariff protection. There is no complaint that English and Belgium steel rails are defective; and the fact that comparatively no accidents from defective rails is attributed to that cause abroad, show the criminal capacity of the Steel Trust here, although President Roosevelt views that corporation as a "good trust" and takes counsel of the Steel Trust magnates Gary and Frick and Carnegie. That there is a bond of sympathy—an interlocking directorate between the railroads and the Steel Trust that leads to the purchase of these imperfectly constructed rails is indicated by the railroad managers paying the trust price without a murmur. If the tariff tax was abolished on steel rails there would be the incentive offered to the railroads of buying better rails at a much reduced price. Probably not another ton of foreign rails would be imported under free trade in rails, for the trust would either have to improve the quality and reduce the price of the rails it manufactures to meet the foreign competition, or lose the enormous rail business. As it is officially recorded that the trust could produce steel rails for \$13 a ton, when labor and raw material was perhaps 33 per cent less than now, it will be seen that the present price being \$28 per ton, as some people may urge that the price of rails hardly affects the price of travel or goods, although in the end the people pay the cost whatever it is, it may be well to remember that all steel products are protected by the tariff and the tariff tax on most products greatly exceeds the 33 per cent on rails, and on some steel articles exceeds 90 per cent. And yet the Republicans have determined to stand pat on the tariff until after the next election and then we may expect them to continue to stand pat if that party succeeds—as such success will be considered an endorsement of the policy of protecting the trusts, with no protest against the slaughter of the unprotected people.

Notice to Our Customers.

We are pleased to announce that Foley's Home and Far for coughs, colds and lung troubles is not affected by the National Pure Food and Drug law as it contains no opiates or other harmful drugs, and recommend it as a safe remedy for children and adults. Davis Pharmacy.

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Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant. It contains neither Opium, Morphine nor other Narcotic substance. Its age is its guarantee. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It relieves Teething Troubles, cures Constipation and Flatulency. It assimilates the Food, regulates the Stomach and Bowels, giving healthy and natural sleep. The Children's Remedy—The Mother's Friend.
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