

## JEFFERSON STANDARD LIFE INSURANCE CO. GREENSBORO, NORTH CAROLINA

### Financial Statement at the Close of Business December 31, 1920

ASSETS	LIABILITIES
Real Estate-Cost Price . . . . . \$ 208,117.74	Total Reserves . . . . . \$12,548,194.25
First Mortgage Real Estate Loans . . . . . 8,207,671.96	All Other Liabilities . . . . . 382,713.28
Policy Loans, Premium Notes and Liens secured by Legal Reserve . . . . . 2,510,029.39	Surplus Reserves:
Bonds, Stocks & Collateral loans . . . . . 1,520,704.23	For Distribution to Policy- holders During 1921 . . . . . \$235,013.56
Certificates of Deposit . . . . . 567,925.66	Held Awaiting Apportionment Upon Deferred Dividend Policies . . . . . 482,526.12
Cash in Office and Banks . . . . . 355,312.12	Capital and Surplus . . . . . 580,000.00
Interest Due and Accrued . . . . . 190,567.40	Total Surplus Protecting Poli- cyholders . . . . . \$1,297,539.68
Net Due and Deferred Premiums Secured by Legal Reserve . . . . . 618,008.64	
All Other Admitted Assets . . . . . 50,110.07	
<b>Total Admitted Assets . . . . . \$14,228,447.21</b>	<b>Total . . . . . \$14,228,447.21</b>

#### GAINS FOR THE YEAR 1920

In Assets . . . . .	\$ 2,785,529.13
In Reserves . . . . .	2,666,951.98
In Insurance in Force . . . . .	44,424,039.00

**T**HE MANAGEMENT of your Company presents the official Statement of the Company's affairs with unqualified pride. Your Company's record of continued success in good times and hard times, through inflation and deflation, is a remarkable tribute to the strength of the company with the insuring public in its territory.

From Baltimore to El Paso the chain of satisfied, contented policyholders grows stronger and greater each day. Your Company's success and growth is due chiefly to the help of our policyholders and representatives. 1920 with a large increase in reserves to protect policyholders, business in force and business written, shows clearly the Company's sound, healthy condition.

Many of our policyholders would leave their beneficiaries in much worse condition if they died today than if they had died a year ago. Shrinkage in value of farms, crops, securities, city real estate, etc., etc., point out with new and impressive force the true necessity for an adequate amount of the only unchanging security in the world today - legal reserve life insurance.

The price of life insurance does not change, but your need of it does.

Today you need it more than at any time in the last five years.

Hold all your insurance in good companies.

**Of All Years This Is the Year to Keep Your Insurance in Force  
EXISTING CONDITIONS MAKE YOUR PROTECTION NECESSARY  
DON'T HESITATE! PAY YOUR PREMIUMS PROMPTLY!**

**Julian Price**  
President.

## I. H. GANTT

District Manager

S. Ross Clinton    G. G. Moore  
Special Agents  
Gastonia, N. C.