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The South's City of Spindles.

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MR. LACY IS UNABLE TO UNDERSTAND CRAVEN'S KIND OF MATHEMATICS

He Makes Statement on Page Trust Company Loan—Is no Secret About It—There Are Seven Notes, Three for $100,000 Each, and Four for $50,000.

(W. T. Bost in Greensboro News.)

RALEIGH, May 22.—State Treasurer Lacy doesn't read Sunday papers, but he did his best yesterday to calm Governor Cam Morrison when that gentleman, believing that Bruce Craven had shot his last round of ammunition, read in the Daily News that Mr. Craven would have more in this morning's paper.

The governor's worry went for naught, because Bruce Craven said naary a word about him and mighty little about Lacy. Before the paper issued and at his home last night Mr. Lacy dictated a brief statement for the Daily News about this half million loan of the Page Trust company, of Aberdeen, Moore county.

"I don't understand Mr. Craven's mathematics," he said, "but if he does and other people do, why it's all right. I borrowed April 25, 1921, a half million dollars, from these men, who always have been great friends of the state, and would not take an advantage of it, in my judgment, if they could. We paid 6 per cent on the loan. The interest was not paid in advance, but will be paid when the notes mature. There are seven of them. Three are for $100,000 each and four for $50,000 each. They are simple notes and were negotiated without any secrecy. We never advertise short term notes, never have done it, and as you know, these are not bonds but notes.

Will Be Renewed.

"The Page Trust company voluntarily agreed to renew them at the same rate if, on maturity, they are not paid. This is the first time I recall such a thing having been done. I believe we have made a good bargain. I do not believe that we could have made a better one. I really have felt proud of it, because when such men as Thomas E. Cooper, vice president of the Merchants National bank of Raleigh; John F. Wiley, of the great Fidelity bank of Durham; Joseph G. Brown, of the Citizens' National bank; Word H. Wood, of the American Trust company, Charlotte, and every other banker with whom I have talked, tell me that we got this money advantageously I cannot help feeling good, because I do not believe they would commend a bad business deal.

"I think they know whether money can be secured more cheaply than I got it. They are large bankers, at least two of them have been president of the North Carolina Bankers' association. All of them have been or are now presidents of great banks. I could easily discount my own business ability and admit that I am not in Mr. Craven's class when it comes to getting money. He advertises himself in the Daily News articles, does it rather cleverly, so ingeniously that I often wonder if he has thought about it, that he is a bond broker. He could easily know more about getting money than I do, and he might get it more easily than I do. But it is very difficult for me to believe that he either knows more about money than do Word Wood, Tom Cooper, Joe Brown and John Wiley all combined, or that he has any higher reason for protecting the state's credit than they do.

"The money is in the Page Trust company's bank, about $400,000 of it. I have checked out about $100,000. There is no stipulation as to how much shall be left there. If it became necessary to check out the balance tomorrow there is a bond signed by five Pages which guarantees that the check would be honored.

Missed One Adjective.

"I did not know the other day when one of the state dailies quoted me as to what kind of fabricator Mr. Craven is, that I was being interviewed for publication. But I said what the reporter ascribed to me. The only thing that was wrong was the omission of one word. I called Mr. Craven one more adjective than I got credit for. But that neither increases nor diminishes the rate which the loan bears."

SENATE WILL DECIDE THURSDAY AS TO FATE OF DAVID H. BLAIR

WASHINGTON, May 23.—An agreement to vote next Thursday on the nomination of David H. Blair, of Winston-Salem, N. C., to be internal revenue commissioner, was reached by the senate today.

Mr. Blair's nomination was taken up today in a desire to fill the existing vacancy in the treasury department, but in the absence of senators interested in the case, unanimous consent agreement to postpone the vote until Thursday was reached.

WASHINGTON, May 23.—Upon convening today the Senate went into executive session to consider the nomination of David H. Blair, of Winston Salem, N. C., to be internal revenue commissioner.

The secret session today was the last stage of the fight made by Senator Johnson, republican, California, against Mr. Blair's confirmation. At hearings before the Senate finance committee recently, when a vote favorable to Mr. Blair resulted, it developed that Senator Johnson's opposition was on two principal charges, first that Mr. Blair had violated the North Carolina primary law as a delegate to the republican national convention at Chicago in failing to support Senator Johnson, who led a preference

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HARDING FACES BUSY DAY IN NEW YORK

Will Take Part in Memorial Exercises at Hoboken For 5,000 Army Dead, Review Infantry Regiment and Deliver Address Celebrating One Hundred and Twenty-Fifth Anniversary of New York Commercial.

(By The Associated Press.)

NEW YORK, May 23.—President Harding arrived here today from Washington on the yacht Mayflower and landed at West Ninety Sixth street at 9:50 to face a day's program that will leave him scarcely a minute for rest.

Saluted by all manner of craft as the Mayflower steamed up the Hudson to her anchorage in the center of the great line of destroyers that arrived here last week from the south, President Harding received another salute of 21 guns as he put off in the yacht's barge for the naval landing stage.

Amid a continuous boom of guns the swift little craft darted with the president's party toward the New York shore, where thousands of persons were massed along Riverside Drive to greet the nation's chief executive.

At the dock were hundreds of blue jackets and police, surrounding the motor cars assembled there for the party.

The presidential yacht Mayflower bringing President Harding and his party to New York, passed Battery Park shortly after 7 o'clock this morning on her way up the Hudson river to her docking place at Ninety Sixth street. As the yacht passed Fort Lafayette at 6:45 a. m. she was given the presidential salute of 21 guns.

Harbor craft joined in saluting the Mayflower and as the presidential yacht passed ferry boats in the Hudson, commuters lined the rails and cheered continuously.

Shortly after the Mayflower dropped anchor, the police boat John F. Hylan with Mayor Hylan aboard, put out to her.

President Harding's visit today became of the more momentous when it was announced that the chief executive would participate in ceremonies to honor more than 5,000 war dead whose bodies are at Hoboken.

Arrangements for this event were made by wireless by the American Legion. Soon after the guns on the destroyer fleet anchored in the Hudson river, boomed a welcome to the president bells throughout the city tolled in honor of the fallen heroes.

Plans called for the presidential party leaving the Mayflower directly after her docking and proceeding directly to Hoboken to attend the services which will honor soldier dead before their bodies are shipped to their former homes in all parts of the country. Flags in New York will fly at half mast throughout the day.

F. W. Galbraith, national commander of the Legion, awaited the arrival of the president with automobiles to take the party to 23rd street and embark upon a ferry for the army piers in Hoboken.

Other than participation in the memorial exercises plans for the president's program remained unchanged. Upon his return from Hoboken he will go to the hotel Astor, where he will address the Academy of Political Science at one o'clock. From there he will go to Brooklyn to review the 23rd Infantry regiment at its armory. He will deliver a short address there and return to the hotel Commodore, to be serenaded by a brass band of 500 pieces.

A reception will be held at the hotel between 7 and 8 o'clock, and then New York's distinguished guest will deliver his main address of the day at a banquet celebrating the 125th anniversary of the New York Commercial.

The presidential party will return to the Mayflower immediately after the banquet, and the little craft will put out to sea again, headed for Washington.

Included in the party aboard the Mayflower are Mrs. Harding, Secretary and Mrs. Weeks, Secretary Fall, Senator and Mrs. Knox, Senator and Mrs. New, Senator Calder, Senator Edge, Brigadier General Charles E. Sawyer, George B. Christian and Carmi Thompson, of Cleveland.

Former President Menocal, of Cuba who arrived yesterday, will stand beside President Harding at the review of troops in Brooklyn.

ALLIED HIGH COMMISSION WANTS CESSATION OF MILITARY OPERATIONS

(By The Associated Press.)

PARIS, May 23.—The Allied High Commission in Upper Silesia has sent delegations to intervene with both the Germans and the Poles and endeavor to obtain the cessation of all military operations in that territory, according to French official despatches today.

Each of the delegations is composed of representatives of France, Great Britain and Italy.

RECTOR SHOOTS MAN THROUGH THE LUNG

(By the Associated Press.)

DETROIT, Mich., May 23.—Andrew Kulick, 37 years old, was shot through the lung by Rev. John Kavalsky, today, when with three other men, he is alleged to have attempted to break into the rectory in Hamtramck, a suburb. Father Kovalsky was released following a statement to the prosecuting attorney. He said his objection to a certain dance hall in the vicinitl of his parish had led to threats against his life. He fired at the intruders this morning, he said, only after they had thrown flower pots through the rectory windows and shouted that they intended to kill him.

At the hospital it was said Kulick may die.

Stricken from Bill

(By The Associated Press.)

WASHINGTON, May 23.—Provisions in the naval appropriation bill for a new fleet base at Alameda, Calif., were stricken from the bill today in the senate.

FIVE KILLED AND 72 WOUNDED IN RIOTING IN ALEXANDRIA EGYPT

Natives Attack Europeans When Greek Kills Native—British Troops Are Called Out—Ambulances Busy All Night.

(By The Associated Press.)

ALEXANDRIA, Egypt, May 23.—Five Europeans were killed and 72 others wounded, in rioting here Sunday night and this morning, it was announced at noon today. The police casualties were not given out.

LONDON, May 23.—Many persons are reported to have been killed in an outbreak in Alexandria, Egypt, where natives attacked Europeans, says a Reuters despatch from that city.

British troops have arrived and taken charge of the town.

It is rumored that the outbreak rose from the killing of a native by a Greek which led to attacks by the natives and students on Greeks and other Europeans.

Ambulances were busy all night taking the wounded to hospitals. Many fires were started and in one district it was reported that people were burned alive.

Mobs during the night smashed windows for hours and this morning all business establishments are closed.

Before the arrival of the soldiers this morning Europeans had gathered at the government offices, demanding protection or permission to protect themselves. They greeted the troops upon their arrival with great enthusiasm.

BOBBY JONES WINS THE FIRST CONTEST IN THE AMETEUR GOLF MEET

Youthful American Champion Bests G. C. Manford in Opening Round.

(By The Associated Press.)

HOYLAKE, England, May 23.—America was victorious in the initial contest of the English amateur golf championship tournament here today, when Robert T. (Bobby) Jones, of Atlanta, beat G. C. Manford, of Huffness New, in the opening round 3 up and 2 to play.

About 200 early risers were on the links at 8:30 o'clock, when Jones drove off the first ball.

Today opened much cooler than the past several days, with a breeze which made playing more difficult.

Jones started brilliantly, driving down the middle of the course, while his opponent pulled into the rough. Following a fine iron shot to within a yard and a half of the pin, Jones took the first hole, 4 to 5, without being called upon to hole out.

At the second hole Manford sank a seven yard putt and evened the contest by taking the hole, 4 to 4. He scored a five yard putt, becoming one up by taking the third hole in four to five.

The fourth, which is a hole of only 155 yards, but well guarded from the tee, proved a trap. Manford went into a ditch on the right and Jones into a bunker before the green. Both put their second shots on the green and missed long putts to halve the hole in four, leaving Manford one up.

Jones' tee shot at the fifth hole ran into a hummock, and he duffed the second. He succeeded, however, in chipping his third shot, 3 yards from the pin and halved the hole in five. He played the sixth hole superbly and squared the contest by taking the hole, 4 to 3, landing on the green with his second shot, while Manford went into a bunker.

Jones' second shot at the seventh hole was almost dead, but he missed his putt and halved the hole in four. The eighth was halved in five.

Manford missed a short putt and lost the ninth hole to par, Jones turning one up, having gone out in 38 to his opponent's 40.

The tenth one was halved in four, but Jones became two up at the eleventh, when Manford's long putt ran eight feet past the hole. The British player, however, got the hole back at the twelfth. After Jones played a weak niblick shot on the fairway and topped 15 yards short.

The 13th and 14th were halved, Jones being slightly wide of the 14th while Manford's good bracket for his opponent's half two feet short of the hole. Jones then got down a five foot putt.

The American player became two up again at the 15th, where he was on the green with Manford short. Jones then took the sixteenth and the match.

Jones did not find the greens so fast as on Saturday, due to the damp air more than any other cause. He drove excellently, however, despite a southeast gale blowing.

ATTEMPT TO WRECK TRAIN FAILS

(By The Associated Press.)

PADUCAH, Ky., May 23.—What railroad officials said probably was a deliberate attempt to take human life failed early today when Illinois Central flyer, No. 102, Louisville to New Orleans, was derailed at Epperson, five miles from here. Three coaches and a locomotive tender partly overturned, but no one was seriously injured, although many passengers received bruises in the severe jolt.

FOUR OF THE NINE BALLOONS ARE DOWN

(By The Associated Press.)

BIRMINGHAM, Ala., May 23.—Four of the nine balloons which started from this place late Saturday in the national elimination contest are down. The others are believed by officials of the Aero Club to be somewhere over Ohio today with their course probably eastward, which would take them over Pennsylvania and New York.

Must Place Government On Sound Basis Even If Politicians Are Offended

So Declares President Harding Before Academy of Political Science—There Must Be no Sympathy For the Officeholder Simply Because He Wants to Draw a Salary.

NEW YORK, May 23.—[illegible] administration's purpose to place the government on a sound basis [illegible] at the cost of offending [illegible] of politicians, [illegible] President Harding today [illegible] at a luncheon of the Academy of Political Science.

The task, the President declared, [illegible] already had shown that [illegible] completed a substantial [illegible] determined, stout-hearted [illegible] public interest [illegible] paths for the officeholder [illegible] cuse for drawing a salary [illegible] needs the money. [illegible] of prestige to the administration. Mr. Harding said was certain [illegible] though it might be [illegible] long run by a [illegible] accomplished for the [illegible].

Recapitulating the work [illegible] by the reorganization [illegible] by Congress [illegible] the administration, the President [illegible] considerable progress [illegible] the immediate future. He [illegible] the reorganization task would [illegible] one, however, and [illegible] and support of [illegible] and invited suggestions [illegible] means.

The text of the President's [illegible] follows in part:

"Everywhere we [illegible] government has [illegible] more complex relation [illegible] than it ever sustained before. [illegible] bilization of the men, [illegible] forces, and financial resources [illegible] made necessary in the war [illegible] could only have been [illegible] through the exertion of the [illegible] ers of government. Those powers [illegible] exerted to the limit, and [illegible] important results were attained. As a result of that determination [illegible] ment's capacity to [illegible] in emergencies, there has grown up a school of thought [illegible] even in time of peace the [illegible] authority might well be [illegible] general interest. Many [illegible] urge that "government [illegible] control, even the conduct of [illegible] tries and facilities during [illegible] followed a great increase [illegible] expansion of such control [illegible] ment, in time would [illegible] the same liberality [illegible] on a [illegible] credits the [illegible] miss [illegible].

"The [illegible] that the things which [illegible] complished during the war [illegible] pirished at a staggering [illegible] society would not bear for [illegible] that has left society [illegible] which mortgage [illegible] ture. They know that the [illegible] ing of prosperity was not [illegible] was possible only because [illegible] erally turning up its sleeves [illegible] and that this [illegible] responsible for [illegible] sion which [illegible] this process the [illegible] were immune [illegible] its how to [illegible] burdens.

"[illegible] them can [illegible] gave the [illegible] possible [illegible] device which [illegible] state business [illegible] placed in government. [illegible] the public [illegible] problem [illegible]

"[illegible] government [illegible] difficulties [illegible] departments [illegible] tions [illegible] and [illegible] the [illegible] [illegible] the [illegible] they [illegible] [illegible] the [illegible] [illegible] [illegible] hopeless [illegible] present [illegible] necessary [illegible] prompt [illegible] [illegible] practice [illegible] [illegible] [illegible]