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CAROLINA LOSES DEBATE.

(Continued from page 1.)

situation. In regard to tariff revision itself it was acknowledged that revision would be a good thing, but it was urged that, in view of the present financial chaos prevailing and of the fact that Congress meets immediately before a presidential election, the present time is a most inexpedient moment. It was urged that the government is already engaged in a general housecleaning in that it is bringing the corporations within the pale of the law. Necessity for currency reform and slighting other business on the present schedule of Congress would result in a hurried and unscientific tariff revision. The affirmative took the attitude that if the people of the United States wanted tariff revision let them put the matter before the people at the next presidential election and have a Congress representative of public opinion upon the tariff question, whereas the present Congress was elected upon the alternative of Rooseveltism or anti-Rooseveltism.

Mr. Williams of Carolina opened the argument for the negative. His speech was taken up in showing that the present high rates imposed by the Dingley Tariff Act are excessive. "The 'stand-pat policy' advocated by the affirmative is untenable, because it implies that protection is a policy that is not affected by change in conditions. However, protection is a relative thing and must vary with changing conditions.

"A protective tariff exists for the purpose of making up for the inequality of industrial conditions. This inequality may be due to a multiplicity of causes and effects, natural resources, transportation facilities, general industrial conditions of population, skill, efficiency, and wages of labor. The United States has the advantage of other countries in all of these conditions except wages of labor.

"High wages should not be confused with high cost of labor. Low priced labor may be more costly than high priced labor. The American laborer gets higher wages per day, because he produces more, and whereas he gets higher wages than the laborer of any other country, he works longer hours and pays more for what he eats and wears. As a matter of fact, cost of labor in manufacturing is but a small part in the whole cost of production and is getting smaller every day, while raw material is getting larger.

"The conditions of our country, then, are such that we not only ought to compete, but we actually can and do compete in the foreign markets. If, then, the United States can compete in the foreign markets, it is reasonable to hold that she can, with all the advantages of cheap transportation facilities and proximity to markets, hold her own in the domestic markets.

"Notwithstanding this fact, the Dingley Tariff Act imposes a duty of three hundred million dollars on six hundred million dollars worth of imported goods—a duty of one half the entire value of the goods."

Mr. Andrews of the negative closed the debate for Carolina. The burden of his speech was to show that industrial conditions demand

lower duties and greater freedom of exchange. He said in part:

"The present schedules are not the result of an economic demand for a harmonious development of the country, but the result of class and sectional interests adroitly woven into legislation by political jugglery. They favor abnormal conditions in industrial life, make business unstable, build up artificial parasitic industries, and degenerate the American citizenship into the mere serf of avaricious manufacturing greed and frenzied financial speculation.

"Protection and reduction rest on the same basis; viz., that national development is best secured when the collective judgment of the majority directs the productive energy of the people. Protection directs this energy by securing home markets; reduction directs it by securing foreign markets. The very same principle which one time demanded protection now demands reduction.

"High protection makes unstable industrial conditions and places a premium upon the factory by discounting the farm and the ship. We have lowered the percentage of farm owners, farm laborers, and farm wealth by luring population to the factory. The heavy trend of population toward the factory is making us a degenerate people.

"How can we place upon the farm its intrinsic value and secure a harmonious development of farm, factory, and ship? By reducing the tariff, that the farm may not be taxed in foreign markets because the factory is protected in domestic markets; that the ship may carry the products of both to foreign countries; that both farm and factory may buy and sell with greater freedom and greater profit, and that the ship may earn its wage by carrying all their traffic.

"Let the tariff be reduced gradually. Business is transacted on the margin of the tariff, and any radical change would produce confusion and panics.

"Finally, let the next Congress begin the reduction. Public opinion favors reduction, and public welfare demands it. Let Congress go about the reduction cautiously and in a sane business way, for only by a judicious and gradual return to greater freedom of exchange can we hope to maintain the industrial supremacy we have gained."

At the conclusion of the debate a reception was tendered the debaters in the Y. M. C. A. building.

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