

RALEIGH BANKER SAYS PROFESSION IS NO EASY JOB

Speaker Points Out Necessary
Qualifications for Successful
Banking Career.

"Many young men enter the banking business because they think it is a white collar job and that all bankers are rich," N. S. Calhoun, vice-president of the Wachovia Bank and Trust company in Raleigh, told University students in a chapel address here yesterday. "That's one idea I would like to get out of your heads if you're looking to banking as a career," he added.

Mr. Calhoun's address was the fifth in a series arranged by the Bureau of Vocational Information of the Dean of Student's office with the view of acquainting University students with the various vocations and professions. He was introduced by Henry Johnson, head of the Bureau.

"Don't be deceived by whatever glamour hovers over the banking business," the speaker cautioned. "It is a hard game and like all other professions it is the fittest who survive. It would be a good thing if every young man could have some bank experience. Some of those who try banking like it and stick, and if they succeed they will have worked hard enough that the same application would have put them at the top in any other field."

"A banker must be both a sales-
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STUDY PARTY TO ATTEND FAMOUS MUSIC FESTIVAL

Students to Visit Interesting
Places in Germany
in Summer.

Members of the University of North Carolina's foreign study tour of Central Europe next summer will attend the world-famous Music Festival which opens in Vienna on July 20, according to announcement today by Russell M. Grumman, acting director of the University Extension Division, under the auspices of which the tour is being made.

Mr. Grumman said the members of the party, which sails from New York June 30 and returns in early September, might consider themselves "very fortunate in being able to visit Vienna at this particular time."

The tour will be under the educational direction of Professor E. C. Metzenthin of the German Department of the University, who has made the history and development of German vocal music the object of special study for many years. This is the year of the Franz Schubert anniversary, and the Vienna festival will be devoted predominantly to the work of this unexcelled master of harmonies.

The object of the tour is to afford time for first-hand study of German in five countries that are to be visited. College credit will be given for courses satisfactorily completed.

The itinerary of the tour includes two weeks' residence in both Vienna and Munich and stops in Copenhagen, Berlin, Dresden, Heidelberg, Frankfurt, Bonn, Cologne and Paris. Vienna has been for centuries regarded as the "City of Beauty," both in music and in architecture.

Cameron Speaks To Graduate Club

Professor of Chemistry Relates
Interesting Experiences of His.

"The desire for power and romance are the two biggest driving motives in human life," Dr. E. K. Cameron, of the chemistry department, said Friday evening. He was speaking to members of the Graduate Club at their regular monthly meeting in the Episcopal Parish house on the rewards they might hope to find in further study and research.

Dr. Cameron told the graduates interesting tales of the romance he had found as a scientist in search for truth. He quoted with enthusiasm with remark of the fiery evangelist that "Prejudice is the damndest devil out of hell." A social hour followed his speech.

The next meeting of the Graduate Club will be held in February and Dr. Chase will speak.

SOPHOMORES!

Wooten-Moulton will take the picture of the Sophomore Class for the Yackety Yack Friday morning at chapel period in front of the Law Building.

VALUABLE DATA GIVEN IN ANNUAL SCHOOL REPORT

Dr. M. C. S. Noble, Jr., Does
Much Work on Education
Commission Report.

In the report for 1927 of the State Educational Commission on the Public School System an dthe financial condition of counties, acknowledgment is made to Dr. Fred W. Morrison and Dr. M. C. S. Noble, Jr. for their aid in preparation and compilation of the data presented.

Dr. Morrison, who is assistant executive secretary of the Educational Commission, conducted the investigation and prepared the many tables of statistics and other information dealing with the financial conditions of counties, and methods of the financing and administration of public schools. Dr. Noble was in charge of the study of teacher training, and is responsible for the information concerning that phase of the work.

The report represents much research and investigation on the part of its producers. There is a long treatment of taxes levied by the several counties and sub-divisions thereof, which takes in towns and cities. Under this head comes the total assessed valuation of taxable property in the state, equalization of valuations, total taxes levied, and the distribution of these taxes. This section concludes with a brief discussion of the present tax per head in the state, and the growth of the tax burden for the past seven years.

The second division contains much data on the indebtedness of the state and the sub-divisions. The greater portion of this section consists of a lengthy discussion of bonds and related matters.

The one hundred first county is the rather unique title given the third chapter. The tax rates, bonds, etc., found in this mythical county are in reality the average of the one hundred counties comprising the state.

Nearly three hundred and fifty pages are filled with nothing but tables, giving in great detail the fiscal condition of each county, in addition to much general information and comparison. These tables indicate the entire financial status of the different counties, not just in relation to schools.

TWO DANCES ARE SLATED FOR WEEK

Law School and Grail Will Hold
Social Reins Friday
and Saturday.

Two dances are in line for this week-end—the Law School ball at the Carolina Inn and the Grail dance in Bynum Gymnasium. The sorority dance Saturday night inaugurated the winter's festivities, and the two dances this week-end and several more yet to come, this quarter is destined to go down as one of the gayest in years.

Although examinations ended last Saturday in the Law School, the dance was scheduled for this Friday as the State Bar examination was held yesterday and several members of the school stood the examination. This dance should be a brilliant entertainment as plans have been made quite a while for the affair and Kay Kyser and his Orchestra will furnish the music for the occasion. The invitations state that the dance will be from ten until one.

Following the Law School's dance the Grail will complete the week-end with their first dance of the winter quarter in the Bynum Gymnasium Saturday night. This promises to be one of the best Grail dances of the quarter, for Duke and Carolina clash on the basketball court that night and the added attraction of two dances over one week-end insures attendance.

Miss Elizabeth Ward of Duke university was the week end guest of Mrs. M. H. Stacy.

TWO GAMES ON TAR HEEL SLATE FOR THIS WEEK

Basketball Team to Play N. C.
State Tomorrow Night;
Duke Saturday.

The Red Terrors at N. C. State College tomorrow night in Raleigh and Duke's Blue Devils here Saturday is the card for the White Phantoms of the Hill this week.

Rivalry with State has been long and intense, although of a friendly nature, but the West Raleigh team is not considered quite up to par this season, and followers of the game expect that Carolina will continue the custom of coming away with the larger score. State's season has been one of ups and downs so far. The State team took two games from Wake Forest by slight margins, lost a close contest to Duke in Durham, was defeated somewhat more easily by Georgia, and then went to South Carolina for two games, winning the first 48-22, and losing the one of the next night 30-38.

Duke, in addition to the game which it barely took from State, defeated Georgia with a two point surplus, and overcame Wake Forest 45-17. Thus the situation is complicated, and the week's results will go far towards clearing the muddle.

The Blue Devils from Durham constitute the best team in the country, according to reports emanating from Durham. Their failure to break a long line of losses to the Tar Heels in the football season adds to their desire for a win Saturday. The football game was won by Carolina because the Duke team was "in no frame of mind to play football," so the Chronicle of Duke explained it.

Rifle Club To Fire Wednesday Night

Carolina Club Will Shoot Against
Polytechnic Institute of Brooklyn.

The Carolina Rifle club will fire its next match tomorrow night against the Polytechnic Institute of Brooklyn, New York. This will be the second intercollegiate match of the season. The results, as before, will be tabulated and sent to the Eastern States Intercollegiate League.

The results of the Cornell-Carolina contest, the first match in which Carolina engaged, were: Cornell, 1321, U. N. C., 1041.

Five Blind Students Like the Attitude of Carolina Professors

Graduates of State School for Blind Are Among Leaders in Scholastic Honors Despite the Fact That They Are Handicapped; One Narrowly Misses Honor.

By JOHN W. HARDEN

Chapel Hill, N. C., Jan. 28.—When the University honor roll of 235 names, comprising the students who made high averages in all their studies, was announced the other day, it was learned that four of these honor students were blind men.

There are five blind students enrolled in the University. The other one missed the honor roll by just a hair's breadth. It appears deeply significant that, despite the handicap of not being able to read and having to learn by ear, these boys were able to maintain such a high average in their studies.

By name these students are Coleman C. Cates, Jr., of Burlington; Roby C. Leonard, of Lexington; Hubert Holloman, of Ahsokie; J. M. Parham, of Charlotte; and Lawrence F. London, of Pittsboro.

The first three are sophomores and the others freshmen.

Cates lost his sight as the result of a knife wound at the age of three; Leonard became blind from detached retina; no cause has ever been found for the fact that Holloman's eyes began gradually to go out when he was six; Parham strained his already weak eyes with intensive work under an artificial light and at 18 put one out entirely by diving into a swimming pool; London lost his sight at 12 when a dynamite cap went off near his face.

Three of the boys are graduates of the State School for the Blind at Raleigh, another went there for a time, and the fifth learned to read and write embossed letters from a private tutor.

N. C. CLUB HEARS R. C. HON DISCUSS PROPERTY TAXES

Graduate Student Says State's
Economic Structure and
Tax System Conflict.

Showing that a general property tax manifestly is not adapted to North Carolina's economic structure, certain remedies were offered by Ralph C. Hon, graduate student in the University's School of Commerce in a paper read before the North Carolina club at its regular fortnightly meeting in Saunders hall last night.

"The most popular reform for this situation in this country," he said, "has been the classification of property with the provision that intangibles should have a tax rate low enough to be equal to a moderate income tax."

He pointed out that in some states, notably Minnesota, the increase in assessments under this system has been so great that there has been a marked increase in revenue in spite of the decrease in the tax rate. "However this apparent success has been due more to the lack of efficiency in making assessments under the old system than to outstanding efficiency under classification," he added.

The speaker also suggested that a provision be made whereby increasing income or yield, rather than the property itself, be used as a basis of taxation.

"No modern state or local government has been able to even approximate a universal assessment of all property at high general property tax rates," Mr. Hon declared. "And even if such an accomplishment were possible it would not be desirable because of the tremendous inequality in the tax paying ability which different types of property bestow upon their owners," he added.

"Most property owners realize the value of services rendered by the local government and are willing to pay their fair share of the expense, but when they realize that most people do not list their intangibles they find it easy to justify themselves in doing likewise as a matter of self defense. Thus the tax penalizes the ultra-honest."

Mr. Hon believes that the exemption of corporation stock is probably expedient so long as high rates apply to such property and the opinion was expressed that it might be taxed fairly at low rates.

PLANS UNDER WAY FOR HIGH SCHOOL BASKETBALL RACE

Many New Schools Granted
Membership to Athletic
Association.

Entry blanks for participation in the high school basketball championship series which were mailed out recently from the office of E. R. Rankin, executive secretary of the organization, are beginning to be sent back, and by Saturday of this week, which is the limit of time for entries, the enrollment of contestants is expected to be as large as any of previous years.

Early in the following week, there will be meetings of coaches and officials of the schools to arrange elimination contests leading up to the final game. Tentative plans call for a meeting in Raleigh Monday night for the eastern schools, and one in Salisbury the following night for the western section of the state.

There is no way of telling at this time just how large the number of aspirants for the state title will be. Invitations are mailed out to all member schools of the organization, and to enter, the principal of each school must return a blank for each player on the team of his school certifying the eligibility of the individual players. The entrance of any ineligible player into a game of the series automatically eliminates his team from further participation.

In spite of rumors from the northeastern part of the state that a number of schools are contemplating leaving the association and forming one of their own, there has been a considerable increase in the ranks of the society now accepted as standard. Thirty five new schools have been granted membership this school year. The same strict requirements are presented to all and each school becomes a member by the act of its principal in making a formal application on behalf of his institution.

The championship in basketball has been won for the last three years by Durham, and twice that city entered the national tournament and rose several steps before being put out of the running. Two of the mainstays on Carolina's team now, Hackney and Satterfield, are from that school.

Tryouts for Phi Debate is Tonight At Regular Meeting

Both Freshmen and Upperclassmen
Are Eligible for Team.

Preliminary try-outs for the Phi Society team for the Mary D. Wright debate will be held in the new Phi Hall in New East building tomorrow, Wednesday, night at 7:30. The query for the debate is "Resolved: that the governmental policies of Mussolini are for the best interests of Italy. The Phi will uphold the negative and the Di the affirmative in the debate proper which will be held in Gerrard Hall about February 17.

The Mary D. Wright debate has been held annually for a number of years between the Di and Phi literary societies. The best speaker on the winning team of the debate is each year awarded the Mary D. Wright debate medal. Bryce Parker was the medal winner last year and J. W. Crew the winner the year before.

Any member of the Phi can try out for the Phi team tomorrow night, regardless of whether he is a freshman or upper-classman.

More Jobs Wanted for Self Help Students

Leonard Requests Residents to Send
Requests for Help to Y.

Grady Leonard, secretary of the University Y. M. C. A. self help bureau requests that all residents of the village who need help of any variety send in their applications to the Self Help office. Due to scarcity of work this office has, at present, more applications for jobs than can be filled. Quite a number of students have been supplied with permanent work through the aid of this department, and many more are being furnished with daily jobs.

A large percentage of the students in the University are earning a part and in some cases, all of their expenses through the positions which have been found for them by the Self Help bureau. Mr. Leonard is at the Y every day from 9 a. m. until 5 p. m.

BERLE DISCUSSES NATURAL HISTORY OF TOLERATION

World in Period of Moral Con-
fusion and Doubt, Says
Visiting Preacher.

"The world is now passing through a period of what is generally conceded to be one of moral confusion and doubt, but the only way out is to examine all the facts carefully and candidly and to exercise toleration," Dr. A. A. Berle, former professor of Applied Christianity in Tufts College declared in the University sermon for the month of January delivered in Gerrard Hall Sunday night.

Dr. Berle's subject was "The Natural History of Toleration." He gave as his opinion that the present period is no worse morally than other periods, but that the usual formulas and standards are being questioned more closely and subjected to a more intense criticism than ever before.

"This is true of social institutions and doctrines of every kind as well as of religion," Dr. Berle asserted. "Education, law, marriage, the applied sciences, medicine—all are sharing the general confusion and doubt as to the permanence of the received standards. In so far as this leads to revision of ideas and improved methods and to more durable knowledge it is to be welcomed. In the purely intellectual world this is a sign of health and growth. In the realm of morals and behavior it may or may not indicate growth and it is often attended with distressing results. In the purely intellectual world it is a sign of growth and health."

"Toleration is not a thing to be acquired overnight. It is itself one of the fine arts, the result of much self-discipline, intellectual maturity
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DIALECTIC SENATE WILL DISCUSS AL SMITH'S CHANCES

Campus Organization Will Dis-
cuss State and National
Questions.

"Resolved: That Al Smith should be elected as the next President of the United States," is the first of a series of special bills and resolutions which will be discussed during this quarter by the Dialectic Senate.

For sometime the Senate has confined the range of its bill and resolution to the Carolina campus, discussing the various problems which have arisen here this year. During the present quarter the topics will include the most important points of National and State politics. A special committee is working on a long series of bills for the Senate, and the one in which Al Smith's presidential possibilities will be discussed is the first of that series.

The 18th amendment to the constitution will be given a hearing at the next meeting of the Senate which will be held on February 6. In the present program the Farm Relief bills, the Railroad Consolidation bill, the religious views of Senator Heflin of Alabama and his attack on Catholicism, and other important political issues will be discussed.

Pledges Give Dance At Carolina Inn

Winter Social Season Has Auspicious
Opening by Women's Frats.

The winter's social season was fittingly opened Saturday night with the dance given by the pledges of sororities. The brilliance of the the Pi Beta Phi and Chi Omega dance at the Carolina Inn indicates that this will be an unusually gay winter season, for there are no less than four dances definitely scheduled along with several possible fraternity dances to enliven the usual dull winter quarter.

The dance begun at nine and just before twelve the first of the winter affairs ended. The Carolina Buccaneers were at their best and with the Law School and Grail dances scheduled for this week-end, the German Club mid-winter, the week-end of February the 18th, and the engineering school dance March 2nd, a full winter program is promised for the University dancers.