

Commerce Professor Blames Lack Of Readjustment For Present Textile Troubles

Murchison's Contribution In Quarterly Review Selected By Librarians As One Of Outstanding Articles Of Month.

Failure to adapt itself to changes in industrial environment is responsible for many of the evils in the textile industry, writes Dr. C. T. Murchison, of the school of commerce, in the January issue of the Virginia Quarterly Review. The article analyzes the difficulties of the present situation in the textile industry from the point of view of the mill owners.

The contribution has been selected by the Council of Librarians of the American Library Association as one of the ten outstanding magazine articles of the month. The authors of the other nine are Mark Sullivan, Walter Lippman, Gamaliel Bradford, Henry Cabot Lodge, Chas. A. Beard, Franklin S. Clarke, Orville Welsh, Bernard De Voto, and Philip Marshall Brown.

Dr. Murchison finds King Cotton's ills of a basic nature, lying deep in the structure of the industry itself. Stagnation, he says, is one of the causes of the disease. Cotton manufacturing, viewed as a whole with respect to all its processes from the purchase of the raw material to the sale of the finished product, "has remained practically unchanged for the past fifty years"; whereas other industries "have been forming combinations and mergers of every type, revolutionizing production and marketing methods, and adopting all sorts of devices for control of output, inventory and price."

"The textile industry in the South, no less than throughout the whole country, is itself faced with the necessity of a readjustment that is little less than a life and death struggle," the article states. "The case of the operators of the mills is not the simple one of a man who puts his hands into well-filled pockets to take out more money to meet increased wage demands. A mill must be operated at a reasonable profit or it cannot long be operated at all."

Aside from this obvious lack of unified organization and integration of the processes of the industry, another cause of the ills of King Cotton is the fact that "the wild gyrations of the raw cotton market are demoralizing the industry." It is nothing strange or new for the price of raw cotton to jump from 10 to 40 cents per pound in one year, the University economist points out.

This irregularity of the market makes for difficulty in adjusting proportionally the price of the goods, causing greater risks, greater variations in the productive output, and fluctuations in the price of the finished product. Spontaneous changes in fashions characteristic of the present time tend, also, to rack the nerves of the cotton industry.

"Any real steps toward a permanent abatement of the troubles in Southern cotton mills must begin with a study of the economic conditions that surround the network of industrial enterprises that go to make up the entire textile industry," Dr. Murchison writes.

"Little or nothing," Dr. Murchison states, "could be gained

(Continued on page three)

Tar Heel Meeting

The regular weekly meeting of the Tar Heel staff will be held tonight at 7 o'clock in Alumni building. All members of the staff are requested to be present.

GLENN HOLDER, Editor.

COUNCIL GIVES PLANS FOR TILT

Annual Carolina-Virginia Radio Debate To Discuss Calendar.

The debate council announces that the second annual Carolina-Virginia radio debate will be broadcast from station WPTF, Raleigh, late in April. This event will take the place of the regular University Hour program of the particular week of its occurrence.

The question of the thirteen months calendar will be the subject of controversy. This particular query was selected because it is the object of widespread discussion in the scientific world at present. The debate is designed to be an educational program on the subject of the "new fangled" calendar.

Last year the University of North Carolina and the University of Virginia met in the first battle of the air in their history. The debate was broadcast from station WRVA, Richmond. J. C. Williams and W. W. Speight represented the Tar Heel institution in the contest.

The present agreement between the two universities calls for an annual radio debate between them. Richmond and some North Carolina town are to be the scene of action on alternate years.

What's Happening

TODAY

- 9:45 a. m.—Sunday school classes.
- 11:00 a. m.—Ex-Governor Sweet to deliver address at Methodist church.
- 11:00 a. m.—Services at local churches.
- 7:00 p. m.—Important meeting of Daily Tar Heel staff in Alumni building.
- 8:00 p. m.—Ex-Governor Sweet to deliver address at Methodist church.

MONDAY

- 10:30 a. m.—Professor W. S. Bernard to make address in chapel commemorating Lee's birthday.
- 2:00 p. m.—Candidates for sub-assistant football managers report at Emerson field.
- 4:30 p. m.—Tryouts for Playmaker productions in Gerrard hall.
- 7:00 p. m.—Meeting of art and editorial staffs of Buccaneer in Alumni building.
- 7:15 p. m.—Meeting of all Y. M. C. A. cabinets in Y.
- 7:30 p. m.—Tryouts for Playmaker productions in Gerrard hall.

Bernard To Speak

Dr. W. S. Bernard will speak before the sophomores in chapel tomorrow in connection with the celebration of Robert E. Lee's birthday.

Billy Arthur



BILLY ARTHUR, ONE YARD TALL, IN UNIVERSITY

Former Vaudeville And Radio Star Registered In Department Of Journalism.

Billy Arthur, known to radio and vaudeville audiences as "One Yard of Fun," is the smallest student in the University. Arthur is registered in the Department of Journalism, and is a recent addition to the sports staff of the Daily Tar Heel. He measures a little more than a yard in height.

For the past year he has been in vaudeville, where he came to be known as "One Yard of Fun" because of the fact that he is only about a yard tall and plays humorous sketches. With the Keith circuit he played in Atlanta, Richmond, Memphis, and other leading Southern cities. With the Loew circuit he played over the North and in many places in Canada, appearing in New York, Philadelphia, Toronto, Ottawa, and other cities.

For some time Billy was connected with the WBT broadcasting station at Charlotte, appearing in comic sketches and singing.

For four years, 1922-1926, Billy travelled with the Charlotte baseball club as mascot. This perhaps, accounts for his interest in sports. He was sports editor of the Charlotte central high school paper and was connected with the sports section of The Charlotte News.

Dr. Pierson's Father Dies

News has been received here of the death Thursday night, in River Falls, Ala., of Dr. W. W. Pierson. Dr. Pierson was the father of Dr. W. W. Pierson, Jr., a member of the history department here.

Dr. Pierson died of a heart attack and was buried in Birmingham Friday morning at 10 o'clock. He was a retired physician of River Falls, Ala.

Y Cabinets Notice

Pictures for the Yackety Yack of the Junior-Senior cabinet, sophomore cabinet, and the Freshman Friendship Council will be taken Tuesday at chapel period in front of the law building.

EDITOR, Yackety Yack.

PLAYS SELECTED FOR PRODUCTION BY PLAYMAKERS

Committee Picks Four Out of Six Plays Submitted; Produced In February.

After the Playmaker reading of new folk plays last night in the Playmaker theatre, a committee composed of Professors Bagby, Caldwell, Paine and Mr. Bruce Bennett, a visitor from the New York State Normal at New Paltz, selected four of the six plays that were read for production in February.

Of the six plays read not one of them was written by a North Carolinian. Each of the authors is from a different state. This reveals the fact that the Playmakers are developing a native American drama rather than just a native state drama.

"Death Valley Scotty" by Milt Wood of Pomona, Calif.; "Hollyhocks" by Joe Fox of Methuen, Mass.; "For Auntie's Sake" by John Patric of Snohomish, Wash., and "Suspended Animation" by Kent Creuser of New York City are the plays selected for production. "The Maverick" by Irene Fussler will be revised for future production.

Tryouts for parts in the plays will be held in Gerrard hall tomorrow afternoon at 4:30 and tomorrow evening at 7:30. A wide variety of parts is open. Directors of the plays are very anxious to secure new talent for plays. Every one interested is asked to try out.

REALTOR GIVES PLAN FOR BOARD

H. V. Koonts To Make Proposal For Local Real Estate Board At Institute Meeting.

Henry V. Koonts, Greensboro realtor and secretary and treasurer of the North Carolina Appraisal, will make an effort to have a real estate board organized for Chapel Hill at the Real Estate Institute to be held here in February. Mr. Koonts stated his plan in a letter to Louis Graves, editor of the Chapel Hill Weekly. The Institute meeting is to be held under the auspices of the University extension division.

Mr. Koonts' letter answered an article in a recent issue of the Weekly which stated that a number of faculty members were successful realtors. Mr. Koonts explained the meaning of the word "realtor."

"The professors who have made such a success in real estate," he writes, "are to be congratulated, but none of them are realtors in name, as you will see from the enclosed pamphlets and other information. Knowing them as I do, I feel that all of them are realtors in practice and would make ideal timber for a real estate board, and we will endeavor to organize a board in Chapel Hill during the Real Estate Institute in February. Here in Greensboro the newspaper men are honorary members of our board, but for some reason which we are not able to explain we have had a hard time educating them in the use of the word realtor."

Mr. Koonts encloses a sheet giving the definition of realtor, as prepared by Glenn D. Willaman of Los Angeles and accepted by the national organization

(Continued on page four)

Ex-Governor Of Colorado To Discuss Patriotism And Christianity In Addresses

Ex-Governor Sweet



McKie Announces Speaking Contest

The annual American Legion State Oratorical Contest for college students will take place in February, according to an announcement from Professor George McKie of the English department. The contest is open to any college student in North Carolina.

In accordance with the plans of the contest committee, headed by Cale K. Burgess of the Raleigh Post, each school will select its representative sometime before the final contest, to be held in Raleigh. Mr. McKie is in charge of arrangements for selecting the University speaker.

A similar contest for high school students will also be sponsored by the Legion. The local post of the organization will conduct the contest in Orange county.

Playmaker Notice

Tryouts for roles in the bill of four new one-act plays to be produced by the Playmakers in February will be held Monday afternoon at 4:30 and in the evening at 7:30 in Gerrard hall. The Playmakers stage will be used at the time for a rehearsal of "The Show-Off." As a wide variety of parts are open, there is abundant opportunity for new players. Everyone interested is asked to be present by the direction.

Glee Club To Sing In Chapel Programs

The University glee club has been invited by Dean F. F. Bradshaw to appear in three successive chapel programs, prior to its entry in the February contest at Greenville.

H. S. Dyer, glee club director, has accepted, stating that he is glad of the opportunity for the club to sing before audiences, believing that several such appearances are greatly beneficial to the group.

Buccaneer Notice

There will be a meeting of the Buccaneer staff, art and editorial, in the Buccaneer office in the basement of Alumni building, Monday night at 7 o'clock. Important that all members of the staff be present.

CY EDSON, Editor

W. E. Sweet To Speak Under Auspices Of Local Y At Methodist Church; To Explain Kellogg Peace Pact.

IS NATIONALLY FAMOUS

W. E. Sweet, ex-governor of Colorado, speaks here this morning at the Methodist church at 11 a. m. on the subject of "The New Patriotism." Mr. Sweet will speak again tonight at 8 p. m. on "A Valid Christianity for Today." He is here under the auspices of the local Y. M. C. A.

For the past 25 years Mr. Sweet has been president of the Denver Y. M. C. A. and has taken an active part in all kinds of student and religious work. During the late war he was a divisional secretary in France for the Young Men's Christian Association, and since that time he has been connected with similar activities in that country. Mr. Sweet has presided over the annual Y conference of the Middle West for the last 12 years.

He is a graduate of Swarthmore College, a member of the Phi Kappa Psi fraternity and a member of the Phi Beta Kappa honorary fraternity.

During the years 1922-24 Mr. Sweet was governor of Colorado, and in 1926 was a candidate for the United States Senate. He is a trustee of the University of Denver.

Governor Sweet is a student of the Kellogg Peace Pact and his morning address will be based largely on the implications of this document. In regard to his evening address, Mr. Sweet made the following statement in a letter, "I have some very clear notions about social and economic questions. Under the title, 'A Valid Christianity for Today,' I shall speak with wide freedom on the implications of the gospel as applied to industry. My address will run strictly counter to many accepted ideas of the church people in your state, but if industrial ills are ever cured, they must be cured by those who hold strictly to the principles of the Christian Gospel and who want to see them rigidly applied.

While in the state Mr. Sweet has delivered addresses at State College, Duke, and several other of the larger schools in the state. He has also made visits to Marion and Gastonia in order that he might get first-hand information on the recent disorders in the two places.

Johnson To Discuss Interracial Problems

Guy B. Johnson, of the University Department of Sociology, will speak on "International Relations: the Negro" before the sophomore "Y" cabinet tomorrow evening at the Y.

Mr. Johnson is nationally recognized for his work in connection with interracial problems.

Haywood Parker Convalescing

Haywood Parker of Asheville, University trustee, is in Fort Meyers, Florida, convalescing from an illness. He was threatened with pneumonia, and then his old sinus trouble recurred. The doctors ordered him to Florida for a rest.