

## PLAYERS PRAISED ON WINTER TOUR

Carolina Playmakers Received With Enthusiasm In Appearance In Spartanburg.

The Carolina Playmakers, now on tour through North Carolina, South Carolina and Georgia, have been received with enthusiasm at their first few performances. Friday night they appeared at Albemarle, N. C., and the next night at Spartanburg. Last night they played at Atlanta.

The critic for the Spartanburg Herald characterized Gertrude Wilson Coffin's comedy "Magnolia's Man" as "the most natural interpretation of western North Carolina mountaineers yet offered." Mrs. Coffin's acting in the role of Mis' Tish, the village dressmaker, was highly praised.

Holmes Bryson was rated as the star of "The No 'Count Boy," Paul Green's fantastic comedy of negro life. In the role of an imaginative negro minstrel he won favor by numerous songs on his harmonica.

Hubert Heffner was lauded by the critic for his work as the mill hand in Loretto Carroll Bailey's play "Black Water," a sequel to "Job's Kinfolks," and for his interpretation of the widower in "Magnolia's Man."

An editorial in the Spartanburg Herald on the Playmakers said of the organization, "Their work shows a finish and an artistic touch in text and interpretation as they perfect their art in the portrayal of the folks we know so well in this part of the country."

"Mrs. Loretto Carroll Bailey in her own plays 'Job's Kinfolks' and 'Black Water' is classical in her character and supported by a cast that contributes to the sketch fine talents."

"It is a delightfully refreshing field in which the Playmakers are laboring."

The tour will end with a performance at Rocky Mount on February 26.

## DIALECTIC SENATE TAKES IN 4 MEN

The second regular initiation meeting of the Dialectic Senate was held last night, at which time the following candidates were admitted to membership: R. M. Fleming-Jones, J. R. Williams, Henry Wood and Lawrence Flynn.

The president announced that at some time in the coming week a joint meeting will be held with and under the direction of the Philanthropic Assembly, when a bill dealing with the relations between Carolina and Duke will be discussed. It is tentatively planned to invite the debating societies of the neighboring school to participate in the meeting.

Before adjournment the president appointed Senator Shreve to represent the society on the debate council.

## Math Seminar Today

At the meeting of the math seminar this afternoon, Dr. E. L. Mackie will finish the presentation of a paper on "An Isoperimetric Problem in the Calculus of Variations" which he began at the meeting last week.

Theta Phi fraternity announces the pledging of Walter H. Stone of Henderson and Wm. T. Crutchfield of Wilmington.

## Senior Notice

All senior superlative pictures will be taken this afternoon between 2:30 and 3 o'clock in front of the Yackety-Yack office in Alumni building. Pictures not taken at this time or not already handed in will not be included in the annual.

## WM. J. COCKE, JR. WINS HIGH HONOR

Carolina Alumnus Becomes Associated With Root, Clark, Buckner, and Ballantine Law Firm.

William J. Cocke, Jr., of the class of '25, of Asheville, recently accepted an invitation to become associated with Elihu Root's law firm of Root, Clark, Buckner and Ballantine, one of the most outstanding law firms of the English speaking world.

Mr. Cocke returned to the United States last fall following three years spent in the study of law in Merton College, Oxford University, England. He went there as a Rhodes scholar following his graduation from the University with highest honors.

The Asheville boy, for he is still yet a boy, being only 24 years old, won second honors at Oxford, a distinction that is accorded to few of the 4000 or more students in attendance at the English institution. He was recently called to the English bar and is now an English barrister and a member of Gray's Inn, a position which entitles him, by a recent decision, to the privilege of practicing law in New York state without going through the formality of an examination.

The Root law firm has offices in New York, London and Paris. It was while in New York and Paris that Mr. Cocke met members of the Root firm. They became so impressed with him and his record as a student at the University and at Oxford that the invitation to become associated with them resulted.

Mr. Cocke entered Oxford three years ago. Two years later, in June, 1928, he won his degree of bachelor of arts in jurisprudence, taking second honors. Because of the record he made as a student, he was given the privilege of pursuing his studies toward the degree of bachelor of civil law, which he obtained this past June.

As a rule, law students in England study three years at a University and then attend the Inns of Court for three years before being called to the bar. Mr. Cocke, however, not only took the regular Oxford examinations in law but the examinations given by the Inns of Court, which were held over a period of three years. In other words, Mr. Cocke did in three years what it usually takes law students in England six years to accomplish. He was so successful in his examinations in the Inns of Court that he became an "utter barrister," a position next to King's Counsel.

Before going to Oxford, he spent five years at the University of North Carolina. He took four years of academic work, receiving the degree of A. B., and a year in law. While an undergraduate student he was president of Phi Beta Kappa, president of the student body, and Golden Fleece.

## DISCRIMINATION IN TAX LAWS IS SUBJECT ARTICLE

John H. Anderson Writes In Law Review On Advantages Of Incorporating Business Elsewhere.

That it is advantageous from a taxation viewpoint to incorporate North Carolina enterprises outside the state is the subject of an interesting study of corporation taxes contained in the February issue of the North Carolina Law Review.

The discussion opens with a statement that promoters deliberately select the state in which they will incorporate their businesses because of lack of uniformity of state laws in respect to taxation. Naturally the state with the most favorable tax laws gets most of the incorporations. The author of the discussion, John H. Anderson, Jr., demonstrates his conclusions by charts which indicate the actual amount of taxes payable by representative enterprises incorporated in North Carolina, Arizona, Delaware, Florida, Maine, Maryland, Nevada or New Jersey, the states being selected because of low tax rates, scope of corporate powers allowed or the liability of corporation laws. Maryland and Florida have the lowest figures on the chart. There is a discussion of two subjects of the greatest interest to corporations, the taxation of intangible property of foreign corporations, of the theory of "business situs" and the taxation of domestic corporations on the basis of the "corporate excess," that is, the excess of the market value of capital stock outstanding over the assessed value of other taxable property of the corporation.

These matters present enormous difficulties and there are apparent discriminations in the law and variations in the practices of tax assessors.

Mr. Anderson concludes his article as follows: "Although the figures submitted in the accompanying charts are of course not wholly accurate and are subject to adjustment for specific cases (and while the advantage shown would be less or even negligible for small companies), the investigation establishes the following general conclusions: The North Carolina enterprise doing its entire business within the state may realize substantial economy through foreign incorporation insofar as local taxation of intangibles of foreign corporations is not attempted and as the corporate excess tax is enforced against domestic corporations. In addition, the tax upon net earnings attributable to business without the state may be avoided through foreign incorporation where such foreign business is within states not taxing corporate net incomes. Comparisons of less substantial powers appear from the tables. From a public point of view, the possibility of complications upon insolvency, receivership and litigation make it desirable that North Carolina tax laws be more nearly equal to those of other states to the end that the company whose practical business head-offices and plant are in the state be also domiciled here."

Sigma Nu announces the pledging of Wingate Underhill of Louisburg.

## Edgar W. Knight Says Teachers Are Managers Biggest Business

Under the title "Our Teachers: Managers of Our Biggest Business," Professor Edgar W. Knight, of the School of Education, has an article in the current issue of the *Outlook and Independent* on public school superintendents of the United States, who are holding at the end of this week their annual convention, in Atlantic City. After pointing out some of the criticisms often heard of these public school managers Knight says:

"The critics should turn their eyes to Atlantic City the last week in February when that popular resort will welcome to its convention halls and board walk the annual meeting of the largest and probably the most influential body of educational workers the world has ever known. Few of them have ever taken or ever could take first prizes as bathing beauties or glorious Apollos, although some of them are not lacking in showmanship. But *en masse* they are an impressive body. Most of them appear to be tireless in industry and intelligent in leadership, some are almost apostolic in fervor, and many of them seem to be marked by a quiet willingness to be forgotten.

"In outward appearances they do not differ markedly from the members of other national organizations which hold annual conventions, whether they are religious or secular, learned or unlearned, bond or free, ecclesiastical or merely political in character. Few of the delegates have the lean and hungry look of Cassius, but on the contrary seem to sleep well o' nights, although they and perhaps a few

others may believe that they are addicted to much thinking.

"They laugh not inordinately—although they have seen many funny things in their day. They are cheerful of countenance, their hearts made merry by the happiness of the millions of children who troop at their call.

"Most of them are modish in haberdashery, as well as in pedagogy, and otherwise prosperous looking, if occasionally some do appear to lapse momentarily into pagan ways. A respectable majority smell delightfully of tobacco. They swap anecdotes and stories, carefully collected from the four corners of the profession and presently to be made current among the laity in the provinces by way of Rotary and the Lions; and in the exchange, the art of pedagogical exactness almost always runs high while that of suggestion may sometimes run low. They tip dining car waiters with liberality and eclat, as delegates to conventions of the Bottlers' Association or the Tax Dodgers' League, and are kind to the Pullman porter, usually yclept George.

"A keen observer can easily discover, even unaided by the show of watch charms and breastplates, that many of them pay homage to illustrious potentates and semiannual dues to grand keepers of exchequers. In this respect the school workers are not unlike thirty millions of their fellow adults who have esoteric mystic knowledge gained by membership in one or more of the several hundred mystic societies. But whether the school superintendent is tip-

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## STRONG SPEAKS ON GOSPLAN TO TAYLOR SOCIETY

"Long-Range Economic Planning in Russia" Assured. By Economics Professor.

"Long-Range Economic Planning in Russia" was the subject of a talk given before the University branch of the Taylor Society last night by Professor E. D. Strong of the school of commerce and economics.

In his talk Professor Strong described the organization of economic activity in Russia under which practically every phase of production, distribution and consumption of economic goods is controlled by the direction of a central commission which plans the country's activities for several years in advance.

To show that governmental control of economic activity is not entirely outside the realm of possibility, the speaker presented a summary of the results of the first two short periods of communistic control. Under the direction of a central commission which planned all activity, Russia far exceeded the expectations of the planners and the entire plan had to be cast aside and another embodying greater objectives was adopted.

Communism came to Russia at the worst possible time, stated Professor Strong, for immediately after the war, production was at its low ebb, there were no trained leaders and the manpower of the country was depleted. Under this plan, however, he said, the condition of Russia has steadily improved, and a practical reconstruction is taking place.

Under the centralized control by which 50 per cent of the basic capital and 80 per cent of the industry is governed, it is possible for the group in authority to plan ahead, making preparations to meet all requirements for the execution of the

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## PHI VINDICATES ACTIVITIES OF Y

The Philanthropic Assembly, at its regular meeting last night, defeated the resolution "Resolved: That the University Y. M. C. A. is not performing its necessary functions on the campus" by a margin of one vote. The ballot of the members of the assembly resulted in a deadlock, and Speaker John Lang voted against the resolution. Several recounts were necessary before the exact vote was determined. Representatives Morgan, Tomery and Carr favored the resolution. The opposition was led by Representatives Greer, Vann, McDuffie, and Kornegay.

Speaker Lang read a resolution which he proposed be sent to the Dialectic Senate in regard to the invitation of the Duke societies to be held Tuesday. A letter from the president of the debate council concerning the appointment of a representative from the assembly on the council was read. Speaker Lang appointed Representative Hamilton Hobgood to the position for the coming year. The speaker named a committee to be composed of Representatives Baldwin, Carr, Hobgood, Speight and Yarborough to meet with a committee from the Di Senate and discuss the joint session.

## UNIVERSITY TO OFFER FRENCH OVER THE RADIO

Instructors To Give Series Of Twelve Lessons As Part Of University Radio Hour.

A series of 12 lessons in elementary French will be broadcast as part of the University radio hour from station WPTF, Raleigh, every Friday evening from 6:30 to 7 o'clock, according to Morgan Vining, director of the radio hour. The first lesson of the course, which will be called "Radio French X," will be given February 21.

This is the first of a contemplated series of instructions in modern languages to be given by the University. The course will be offered by the University extension division under the direction of Dr. W. M. Dey, head of the department of romance languages. The four instructors who will give three lessons each during the course are Professor U. T. Holmes, T. J. Wilson, III, J. C. Lyons and Hugo Giduz.

This series will give to radio listeners the essential features of a short course in beginner's French. It is aimed to present a minimum requirement of French grammar with emphasis on pronunciation of words in popular use. Radio listeners will be requested to write to the extension division for a synopsis of the 12 lessons which will be furnished free of charge to those requesting it. Those who complete this course satisfactorily will get a University certificate.

## Playmaker Notice

Elmer Hall, technical director of the Playmakers, has requested that all students interested in the construction and painting of scenery, who have any time free during the day, and who would like to help get out the sets for the next production, please report on the stage at the Playmakers' Theatre at their earliest convenience.

The crew for the western tour will be selected from those who work on this next production of one-act plays.

## STUDENTS ATTEND Y CONFERENCE AT CHARLOTTE TODAY

J. E. Dungan, K. C. Ramsay and Lee Richardson left Chapel Hill yesterday to attend the state Y. M. C. A. convention being held in Charlotte today. H. F. Comer, secretary of the Y, leaves this morning for the meeting.

Ramsay is representing the junior-senior cabinet, Dungan is delegate for the sophomore group, and Richardson represents the freshman friendship council.

The conference is held annually and is attended by delegates from all the student and city associations. The program is composed of a fellowship breakfast, a general business session this morning, a meeting of the student group in the afternoon, and the closing banquet tonight.

The group will return to Chapel Hill late tonight.