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# Wednesday, February 3, 1932

# Japan's

**Economic Crisis** 

Japan's sudden and rampant aggression on Chinese soil during the last week seems to show that she is anxious to bring China to her knees in a hurry and wring an advantageous treaty from her immediately. China has sacrificed everything, life, property, and national pride that Japan might not have the satisfaction of winning war. This has not been satisfactory for the Japanese government, for she realizes that thus far none of the land she now occupies is hers legitimately. She can get it either by making China fight her and then declaring Manchuria and the Yangtse hers through right of conquest or by making China sign it away in a forced treaty agreement China has done neither and Japan is desperate.

Japan's desperation may be seen in the fact that her stock market closed yesterday because stocks were declining so precipitously. Her operations have been costly and her exports to China, her second greatest market, have fallen off enormously. Japan is on the brink of financial and economic ruin.

the Japanese these days looks out its responsibilities as a prolike the last writhing gyrations ducer of citizens and leaders, of a dying nation trying to fight they must elect to the next legis. back to recovery. It would be lature men who will see that new curious to find that in this conflict in the Orient Japan and not China had been defeated. This likelihood does not seem, blind "economy" of depression. today, to be at all impossible. Japan has not entirely recovered from her depression of the Faculty Recognition last decade. The disorders and Of Student Honor abnormalities of war have thrown her into a still worse depression, it seems. It is likely that the end of the trouble in China is in sight, if unforeseen and complicating factors are not involved.—R.W.B.

# Depression

And Education

ments are curtailed just as are to set up such a system has out; but he has steadfastly re- State. - J.M.M.

what is happening all over the the honor system is no more Marlowe, E. C. Bagwell, R. J. Giala- what is nappening all over the the honor system is no more nella, W. D. McKee, Harold Janof- country, should come at this than a name—"a Carolina traditime. If ever there has been a tion." Straus, J. S. Newton, Jr., W. H. time when the world has been Lazarus, John Easter, Fred Dossenin desperate need of univer-fessors have taken from the sity-trained leaders, it is today. students one of their traditional The increasing complexity of rights - student self - governour social, political, and econom- ment. In the beginning it was ic systems has made it impos-naturally expected that faculty sible for an untrained mind to members would cooperate in control well either government this student movement to found or industry. The all-important an efficient honor system. But H. A. Clark, Howard Manning; Bill and deep problems concerned the faculty's connection now has Jones, H. Louis Brisk, Joe Mason, with the coming of the machine changed from one of cooperation lege life. For this reason every age demand wisdom and broad to one of supervision. Since knowledge in our leaders. Such professors have taken this step a man as Andrew Jackson would a student no longer feels the rebe utterly incompetent to con- sponsibility of seeing that his trol our government today. One fellow students refrain from disreason for our being in our pres- obeying the honor code. ent situation is that our leaders, industrial and political, have too often been men without real education, concerned only with the narrow, "practical," problems of produce men who understand economics and government, who know history, who have breadth and depth of training

It is indeed a disastrous economy which would curtail the work of our universities in times like these. The recent thirty per cent appropriation cut was, of course, a drastic emergency measure necessitated by a financial crisis in the state. The University has taken this blow without complaining, but it cannot continue its work if its appropriation is to be cut by the next legislature as severely as it has been cut by the last two. The next decade offers the greatest opportunity for service to the state and the nation that the University has ever had, but it cannot perform that service if it does not have money enough letters submitted. Preference will be to buy books and supplies and given letters which do not speak upon to pay its faculty salaries in some degree suited to their ability. If the people of this state The unrestrained violence of want to see the University carry Names will be withheld upon request, sources for revenue are discovered and that the work of education is not strangled by the -D.M.L

leaders and intelligent citizens.

ulty members on this campus Stimson" was guilty of rather fuse to be bound by secret acts have usurped students' rights serious bungling and double of their agents. (These last would to some persons be a dealing. According to reports, two statements may be subject startling announcement. But he used the influence of his de- to certain limitations, but none nevertheless the statement is true.

several years ago, the honor sys. themselves felt would be unsafe. countries than of his own, he In years of serious depression, tem has been a student function, Now that the fears of the bank-certainly represents a radical such as those in which we are controlled and supervised by ers have been realized, Mr. departure from what is generliving, the revenues of govern-students. The right of students Stimson's sins have found him ally expected in a Secretary of

those of individuals. Expendi- never been questioned; and it tures must be cut correspond- has been generally understood ingly if a deficit is to be avoid- that all punishment of honor disof North Carolina at Chapel Hill ed. When legislators are faced obedience was solely in the hands with such a situation, as they of a student council. In short, mas, and Spring Holidays. Entered are today, they seek every pos- it has always been the right of sible means of reducing ex-students to handle all matters

methods of effecting govern- But recently the professors. mental economy is to cut the have taken over some of this appropriations for education. To power. No longer are faculty many in this and other states, members willing to let their education beyond the three R's pupils supervise their own conhas always seemed a sort of ex-duct in the classroom. Today all travagant and useless frill. Even supervision is in the hands of to many legislators, the work the instructors. When a quiz R. W. Barnett, Oscar W. Dresslar, of such an institution as our or examination is given, mem-H. W. Peters, Dan Lacy, Kemp Yar- tial when compared with its an- to sit in alternate seats or in nual appropriation of some hun-some other room in the buildley, Robert Berryman, Elmer Oet- As a result, when government paper or quiz turned in, and the revenues fall off, appropriations professor often takes it upon FEATURE BOARD-Ben Neville, F. for higher education are among himself to patrol the room in L. Joyner, E. H., J. G. deR. Hamil- the first to be cut. In this state search of any "cheating." The the depression has meant the majority of faculty members of the University and the other the perfection of a student honpriations, which is typical of into effective use now. To them

By their actions on class, pro-

The system which instructors use in giving their quizes and fused to confess them. examinations is used "in spite means by students.

this so long as his professors apparently have no faith in his honor.-C.G.R.

# SPEAKING CAMPUS MIND

The Daily Tar Heel does not neces sarily endorse letters published in Speaking the Campus Mind. Lack of space prohibits the publication of all subjects already exhausted. Letters should be four hundred words or less. typewritten, and contain the name as except when the writer attacks a person. No libelous or scurrilous contributions can be printed.

# Stimson's Mysterious Conduct

It seems that "Statesman ate investigating committee. It appears, in the matter of the country at large. Barco oil concession, now enjoyed by Mr. Mellon and his in- prosecution of public policy. To publicly declare that fac- terests, that Mr. "Statesman The people have the right to repartment to secure the grant- are brought to mind just now.) ing of a foreign loan to Colom- If Mr. Stimson is more concern-Since its establishment here bia, a loan which the bankers ed with the interests of other

(EDITOR'S NOTE: In the same vein in which a survey of University ords, papers, and property becourses was presented before the holidays, the Daily Tar Heel continues with longing to the association. The this issue a comprehensive summary of campus institutions with the idea finances remaining in the treasof causing every citizen of the University to become better acquainted with the policies and systems of operation of his service organizations.)

### THE WOMAN'S ASSOCIATION

The Woman's Association of each quarter. Special meetings the University of North Caro- are called only by order of the lina was organized in 1917 as a president. club for women students. At The executive body of the as- tion, however, far greater emthat time there were only twen- sociation comprises a council phasis is placed upon an effort ty-five women students on the sisting of a president, vice-presi- to unify and integrate relationcampus. The purpose of this dent, secretary, treasurer, house-ships among the students. For Louise Pritchard, J. F. Alexander, University seems inconsequen- bers of the class are required club was to promote their in- president of Spencer hall, and this purpose social and outside terests and to heighten their representatives from all other activities are stressed. Dances status in the college community. houses having as many as ten dreds of thousands of dollars. ing; a pledge must conclude each The association hoped to create students. The house-president a sense of unity and fellowship presides at house meetings and among all its members; to pro- assists in the discipline of the mote and maintain high stan-dormitory. The house represendards of University life; to en- tatives keep in contact with the courage the leisure hour activ-Itown members and represent W. Blackwell, Morrie Long, Tom ruthless curtailment of the work have apparently failed to aid in lities of its members, those action. This walker, William McKee, W. E. of the University and the other the perfection of a student hour. tivities which add zest to college council is endowed with discior system. Since it has not life. It was likewise eager to plinary powers and decisions It is especially unfortunate worked in the past they contend bring about closer relationship reached are subject to no appeal that such a reduction of appro- that it is incapable of being put between students and the women other than to the faculty of the alumni. Although not much was University accomplished in this latter respect, it was through a reunion in 1922, the twenty-fifth anniversary of the admission of women to the university, that the movement was begun which resulted in the erection of Spencer hall. .

### Organization Aims

The fundamental aim of this organization is to cooperate zealously with each student in order to enhance the value of her colwoman automatically becomes a member of the association upon entering the University. The annual dues are three dollars. Regular meetings are held the Tuesday of the second week in

He has refused with the utof" the honor system and not most tenacity to divulge to the "because of" it, i.e., they employ public the telegram which the day. Now, more than ever methods which would work as seems to be the heart of the before, the universities must effectively without an honor whole affair. He explains his system. In other words, the refusal by saying that such an faculty members, doubting the action might cause an explosion efficiency of student honor sys- in South America. Just why tems, have introduced their own should "Statesman Stimson" be sufficient to make them able devices from preventing unfair so greatly concerned about South America? It would seem If professors would only place that, under the cover of such more confidence in the honor of disinterested phraseology, he is their students, perfecting the seeking to divert attention away honor system would not be a from the effects of his acts at hard task. After all it is a mat- home. The public is justified in ter of a man's own personal entertaining pretty serious sushonor; yet no student can believe picions toward Mr. Stimson, not only for this affair, but for other acts in his foreign policies as well. What is he trying to do, hide his own bungling mistakes, or protect his colleague, Mr.

> with impeachment? If these suspicions are not justified, Mr. Stimson can easily dispel them by square dealing with the public. So long as he locks up the truth about this affair in the secrecy of his files, he need not be surprised if the people show little confidence in him and his acts.

> Mellon, who is now threatened

One of the greatest needs of well as the address of the writer. the American government would seem to be to provide some means whereby the major Secretaries, the members of the President's Cabinet, can be held responsible for their acts. They ought to be responsible to Congress as well as to the President. Stimson" has gotten himself The most minute details of their into another jam before a Sen- public acts should be subject to review by Congress and the

Secrets have no place in the

The officers upon retiring from office return to the president all money, accounts, recury at the end of the school year constitute a sinking fund to be used in whatever manner the group designates.

### **Executive Duties**

The executive duties are a minor function of the associa-

## (Continued on last page)

# SPECIAL NOTICE NAIMAN'S College **Photographers**

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