Che ©aily ©ar lheel $\left|\begin{array}{l}\text { perhaps be improved upon, but } \\ \text { its general value should be ob- }\end{array}\right|$ vious nor should approval of the
proposal be confined to those desirous of changing our present system of government in the
direction of socialism ernment capitalistic than ours has ever been could benefit by the intro
duction into its duction into its machinery of features similar to those pro-
posed by Mr. Thomas. The presposed by Mr. Thomas. The pres ence of problems already receiv-
ing the care and attention of the overnment such as the tariff banking and currency regula ions, taxation, pubak works
eteetera parent.
Boards and commissions $r$ suggested are not lacking suggested are not lacking at pission was established half century ago. These bodies, however, are principally or entirely ever, are principaly or entirely and of the executive, subject t the will and control of the la strength and prestige of repre strength and prestive of rense
sentative, legislative, or constitutional organs. Even should the government not presume t the capacity of the new bodies be largely advisory and investigative, their opinions, reports
and suggestions would carr more weight and receive mor
respect if emanating from inde respect if emanating from inde pendent departments of the govclasses and technical professions and co-equal in dignity with the legislative and the executive. Should the economic life of
the nation ever be definitely subjected to political control, the establishment of governmental
institutions of this sort would institutions of this sort would
be an absolute necessity. Even be an absolute necessity.
if our present system shoul continue largely unchanged however, their desirability re-
mains apparent, and merits care mains apparent, and meris care ful and thoug
tion. -K.P.Y.

Comme
Honor
Hono
The
The delicate question of the discussed a month or so ago has apparently been pigeon-holed in the minds of the University This state of affairs is extremely deplorable and should be remedied at once, particularly since mid-
Since the only reason a new r an tem has not been put into effect is due to the fact that the authorities are unable to locate a practical one, perhaps it would be wise to follow the practices
of so many large firms who are of so many large firms who are
in the throes of large advertisement campaigns.
The first step in the undertaking would be to make a pubic announcement that some official, student, or interested pary was going to promulgate ontest for students, facultynembers, and towspeople with the object of obtaining so ractical honor system plan. After. these announcements terested the next step would be to appoint a committee of disinterested persons (if such could be located) and have them judge the solutions. To make the contest more interesting, the number of words should be limited, there should be quite a number of useless rules, and then the judges should fail to observe them.
When the committee had finally decided upon the winning solution, another committee should be appointed to-investigate the practicality of the plan When this had finally been ac complished, then the committee should make a public proclamation of the name of the winning ted. It is not doubted in the slight
est that this plan would arouse
the interest of the entire campus, for the prize would be quite worthy of the attention and en
deavors of everyone. If, howdeavors of everyone. If, how
ever, there is any doubt to th ever, there is any doubt to the
effect that someone might have effect that someone might hav est and the following results hen the original committe his have numerous copies o nd distributed by hand (not mailed) to the individual students.
It is hoped that some enter prising person will take it upon lined to carry out the out lined plan above and in that
manner better the existing con-ditions.-E.J.

## Wasting Good

Wi
With economists and banker denouncing the proposed sol ajo bonus bill and with the gajority of newspapers attackHouse of Representatives the sists in seriously considering it passage. The latest to condem he plan is the soldier-diploma -financier Charles G. Dawe As present head of the Recon struction Finance Corporation
Dawes flayed the bill savagely An issue of treasury notes meet the bonus payment woul in Dawes' opinion, "have a dis-
astrous effect upon the country's currency system, upon th credit of the federal gove
ment and upon the entire it system of our country Dawes is in a position to kno what he is talking about, and only reiterating the other financial experts.
Although the American Le sion is divided in its support the measure, politicians are
sure of obtaining some Legion otes when they support th ill, while they seem to be run hing by this action. Popula pinion is too ax in. Popula political maneuvering of this type. The House is wasting valuable time in considering a bill which is almost sure to fail in the more courageous Senate, and which, even if it should pass
the upper house, is destined for a presidential veto. The resentment of the voters towards any who, for political reasons, sup ought to be so aroused that will clearly express itself at th polls when next these misguide politicians run for election. B.P.

Shallow Water Near

## The Shoals of Bankruptcy

It is left for the oncoming generation to face one of the most difficult situations in the history of economics, was a Leopold, manager of the southwest division of the United States Chamber of Commerce before a group of students in Oklahoma. He attacked mainly government expenditure, and salaries. He also stated that the law-making body of the United States does not see the necessity of taking steps to save our country from inevitable bankruptcy. He must have composed his speech before Congress started pushing through the new tax pushin
bills.
The
The nature of our economic system and the size of the country necessitate a large govern ment expenditure. To insure the property rights of individuals in enterprises and ownership property, a large group of of
ficials is necessary. The size o ficials is necessary. The size of
the country complicates the roblem.
Mr. Leopold made one very oolish criticism of the present system. He branded as useles the sums of money spent on statistical bulletins. One of the
most obvious causes of depres most obvious causes of depres dual producers of the activiti dual producers of the activities

## ame line. Bulletins aid in avoid or underproduction by keeping 8 accurate a check as possible America may be headed to ward bankruptey but the reme dies of Mr. Leopold seem many ways shallow.-H. H. <br> With <br> Contemporaries

## ducation Pay?

The statement of Dr. Harold Clark, professor of education Thiversity College, Columbia Universis a distinct detrime edu he earning capacity of the outh of the land, warrants se ious consideration.
Of course no statistics can be roduced by any research work $r$ will prove the statement ince there is no method by hich the abilities of two perwithout with education and one paired. Prof. Clark, like many who seek to prove a theory by outright assertion, declares that you can take a number of equaly capable persons, giving one roup education and putting the ther group to work. You will ind then that an education does not help much." But, we do not believe that Professor Clark has ever attempted
The college man of this generof ambition and self-confidence, is increasingly a realist in
gard to the world's probable a tude toward him. It is the ther type of student upon whom he problems of adjustment he economic facts of post-college whom Professor Clark hom too consive and hesitant for too pensive and hesitant for curage and daring are the prime necessities."
This perhaps is an unflattering llusion to the fact that college ducation frequently changes the udents ideals, that it does not goal, that it even might be said to decry the present-day standard of success, which is measured by ability to amass wealth and not ability to find happiness. which will exigencies of material competiion is indeed difficult to imagine; but despite this difficulty, and the genuine and pressing nature of the problem, it is an ancient and honorable point of view a liberal and cultural asset.McGill Daily.
Deferred
raternity Pledging
A severe condemnation of de erred fraternity pledging came last week from the University
of Michigan, where both the dean of men and student leaders re working to throw overboard deferred pledging arrangement which has been in operation for only a singen in opera Under the system used, freshmen were allowed contacts with the houses at dinners and smokers, and at the beginning of the second semester both freshmen and fraternities submitted preference lists to the dean of men. per, bystem was all right on pa simply wouldn't work. Out of 642 eligible freshmen, only 240 were pledged through the dean's office, although sixty-seven fraternities which handed in list named more than 1000 men on men at all.
With the weaker fraternitie facing bankruptcy and ruin, the student leaders. are naturally looking for a new system of return to the old system, which,

n spite of its alleged shortcomther system. Fraternity any rs may complain about the probem of moving pledges out of would be the greater if they aced the problems of deferred ledging.-Purdue Exponent.
Canada has twenty-three col leges and universities. The argest is Montreal University with 7,268 students. The oldest is the University of King's
college at Halifax, founded in 1789.-The Daily Illini.

In all the colleges and universities of the United States there volumes.-The Daily Illini.

## It's Worth Knowing

 That-Through government aid 0,000 houses have been built in the Irish Free State in the


The first actual prohibition law was enacted in Maine in 1851, and is still in force.

The dean of Nebraska University states that love is one of the main reasons for freshmen flunking out of college. No paricular reason was given fo blaming it on the freshmen.


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