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NEW OFFICERS  
MEMORIAL HALL—10:30

# The Daily Tar Heel

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## HONORARY ORDER TO TAP NEW MEN TOMORROW NIGHT

Governor Ehringhaus to Make  
Address at Annual Golden  
Fleece Induction.

The annual public tapping of University students by the Order of the Golden Fleece, leading campus honor organization, will take place tomorrow night at 8:30 o'clock in Memorial hall. Hon. J. C. B. Ehringhaus, governor of North Carolina, will deliver the annual address in connection with the occasion.

Membership in the order carries with it perhaps the most distinguished honor that can be bestowed on a University student during his college days. The selections are made with the careful approval of campus leaders and traditions of the order.

**Williams to Preside**  
Dr. Horace Williams, generally regarded as the founder of the organization, will introduce the governor. Bill McKee of Chapel Hill, Jason of the order, will preside.

Following the traditional ceremony, the tapping committee of the Fleece, composed of two robed members, will seek out the chosen men from the audience. Ten or a dozen worthy selections are customarily made each year.

The Order of the Golden Fleece was established in 1903 by three prominent University alumni, Dr. Horace Williams, Robert Herring, and R. S. Stewart. It has become the leading honorary organization on the campus and the most coveted honor that a student may reach. Eight men, including the late Edward Kidder Graham and E. (Continued on page two)

## DENTAL SOCIETY TO GATHER HERE

President Graham Slated to  
Make Speech Welcoming Vis-  
itors to University.

The tentative program for the annual convention of the North Carolina Dental society, which will take place here Tuesday, June 6, through Thursday, June 8, was announced yesterday by Dr. F. O. Alford, of Charlotte, chairman of the publicity committee of the organization.

Three University men are listed as speakers. President Frank P. Graham will welcome the members of the society, and speeches will be delivered by Dean I. H. Manning and Dr. William DeB. MacNider of the University school of medicine.

Dr. O. L. Presnell of Asheville will respond to Dr. Graham's welcome, and the annual president's address will be given by Dr. Wilbert Jackson of Clinton.

Other features of the opening session will include an illustrated lecture by Dr. U. Garfield Rickert of the University of Michigan on "Diagnosis"; discussions led by Dr. W. F. Bell of Asheville and Dr. H. K. Thompson of Wilmington; and the report of the necrology committee by Dr. J. C. Watkins, the chairman, of Winston-Salem.

Dr. MacNider will speak at the Tuesday evening session, and Dr. Manning will address the delegates at the Thursday morning meeting. The convention will be brought to a close with a session at noon Thursday.

## Dr. Murchison Explains Meaning Of Abandonment Of Gold Standard

PROFESSOR BACK  
FROM BUSY TRIP

Dr. J. F. Dashiell, head of the University psychology department recently returned from a short visit north. Among the meetings and consultations attended by Dr. Dashiell are included the annual meeting of the Society of Experimental Psychologists at the University of Pennsylvania, and the annual meeting of the Southern Society for Philosophy and Psychology at Washington, D. C.

Among the obligations fulfilled by Dr. Dashiell on his northern trip were a consultation with McGraw-Hill book company in New York City, for whom he is editing a series of books on psychology, and a lecture at Yale University on recent trends in psychology.

## KAY KYSER WILL PLAY AT FROLICS

Famous Orchestra Leader Will  
Bring Band Back to Chapel  
Hill for May Frolics.

Kay Kyser and his nationally known orchestra, which originated at the University, will furnish music for this year's May Frolics, to be given here Thursday and Friday of this week, it has been announced. This annual series of dances given by a group of fraternities on the campus is generally regarded as one of the highlights of the year's social affairs.

Kyser is a native of North Carolina and a graduate of this University, as are many of the other members of his orchestra and the orchestra was originally organized here. Eight of the members of the original band are still with it, and the occasion will be something in the nature of a homecoming for them.

Left Four Years Ago

Since leaving the University four years ago, the orchestra has filled a great many important engagements all over the country. Included among the places at which they have played are the following: New Yorker Hotel; Gibson Hotel, Cincinnati; St. Paul Hotel, St. Paul; Baker Hotel, Dallas; RKO theatres (26 weeks); College Inn, Cleveland. The group has frequently broadcast over the Columbia and NBC radio chains.

This will be the first time that Kyser's orchestra has played here since the time of Kay's graduation. He will be remembered very favorably here as the organizer of the famed "Cheerios." In coming here to furnish the music for the dance set he follows Don Bestor, who played here last year.

## Cobb, Local Student, Awarded Fellowship

Miss Martha Hurst, candidate for the Bachelor of Arts degree in Somerville College of Oxford University, and Whitfield Cobb, candidate for the Bachelor of Arts degree in the University, have been appointed as Graham Kenan Fellows in Philosophy for next year.

The fellowships, which carry a stipend of \$700 each, are provided by the establishment of an endowment fund in 1921 by Mrs. Graham Kenan as a memorial to her husband.

Declares There Is No Need for  
Alarm in Case Government  
Resorts to Inflation.

By C. T. Murchison

Going off the gold standard means that our currency and bank deposits are no longer redeemable in gold. It also means that foreign payments cannot be made in gold except through special government license. The gold which we have, therefore, amounting to more than four billion dollars, will be kept securely locked up in the vaults of the federal treasury and the federal reserve banks.

The banks are, of course, freed from the requirement of maintaining a specified gold reserve. In the issuance of currency, therefore, and in the creation of new deposits gold will not now be a factor.

Way Clear for Inflation

Ordinarily we think of the value of the dollar as representing the value of so many grains of gold. From now on the value of the dollar is divorced from the value of gold and in consequence will respond to a different master. This means that the way is clear for inflation, provided the government so chooses. It is not yet certain, however, that the government will resort to inflation, although the sharp rise in the prices of cotton, wheat, common stocks, and foreign currencies would seem to indicate that public opinion at home and abroad expects some degree of inflation.

In this outlook there is no need for alarm. The federal administration is well aware of the dangers of inflation, and if that device is resorted to it will be done with definite limitations in mind. If inflation goes no further than the restoration of prices to the 1926 level, it will prove to be a great blessing. Once more the farmers will be able to sell their products at a (Continued on page two)

## Business Leaders Of State Back Steps To Solve Financial Mix-Up

Mercantile and financial leaders of the state squarely support President Roosevelt's recent twin steps toward solving the international financial tangle and the dangerous problem of national currency. From their replies to questions sent them by the editor of the DAILY TAR HEEL on the advisability of inflation and the abandonment of the gold standard, outstanding figures in state finance and industry, such as A. J. Maxwell, Kemp P. Lewis, and Henry Burke, favor these measures and expect successful results. The scope of the messages well indicates that the state is in accord with the Roosevelt policies.

Interspersed with general praise and hope were subtle warnings to the effect that inflation might prove nothing more than an ephemeral remedy, the after effects of which might well be more disastrous than the present depression. The many European countries which have unsuccessfully tried inflation were cited. However, although many men showed concern over the possibility of controlling inflation, virtually all comments completely endorsed the administration's action on the gold standard.

## STATE WORKERS GET NEW SLASH OF 25 PER CENT

Governor Scraps Burke Memo-  
randum Calling for 50 Per  
Cent Reduction.

Governor Ehringhaus yesterday directed that the 50 per cent salary cut for members of the staffs of state departments and institutions as carried in the March memorandum of Henry Burke, assistant director of the budget, be changed to a reduction of 25 per cent, it was announced at Raleigh.

Burke's memorandum, issued last month, called for a salary cut of 50 per cent for April, May and June, under the scale in effect in March.

The governor, in issuing the memorandum modifying for this month the reductions directed by Burke, expressed the hope that the May and June payrolls may be liquidated on the same basis.

The chief executive's statement yesterday said in part:

"It was expected that it would be impossible under the allotments to liquidate payrolls for April, May, and June for more than one-half of normal. This would mean a reduction of 50 per cent. There was a promise though to raise the one-half to two-thirds or to three-fourths for May and for June if it were found possible.

"The situation has been reviewed and while conditions are still uncertain and do not fully warrant the action, it is decided to raise the allotments to some extent for the fourth quarter and to liquidate the April payrolls on a basis of three-fourths of normal or at a reduction of 25 per cent."

Governor Ehringhaus applied the new 25 per cent cut to his own salary, which he reduced by 15 per cent from the allotted \$10,000 yearly when he assumed office in January.

## New University Officers To Go Into Office Today

VISITING ARTISTS  
TO GIVE RECITAL

Hugh Williamson, dean of music at Flora MacDonald College, will present a joint recital with Lillian Robeson, Evelyn Williamson, and Lida Chapman in Hill Music hall Sunday afternoon at 4:00 o'clock.

This recital is presented in exchange for an appearance made by Professor T. Smith McCorkle at Flora MacDonald College last week. These performers are recognized artists in their fields and are all members of the Flora MacDonald faculty. Williamson is a graduate of the Oberlin conservatory of music and has been accompanist for a number of concert artists. He has served as dean of music in Red Springs for several years.

## SOCIAL SERVICE MEETING CLOSES

Dr. Frank P. Graham and Guy  
B. Johnson Address Twenty-  
First Annual Conference.

The twenty-first annual convention of the North Carolina Conference for Social Service, which took place at Greensboro, came to a close yesterday.

County-wide libraries were considered at a breakfast program at the King Cotton hotel. Miss Ann Pierce, chairman of the Countywide Libraries committee, presided over the meeting. Addresses were delivered by Dr. Julian Miller, associate editor of the Charlotte Observer, and M. H. Willis, member of the board of trustees of the Winston-Salem library.

General Session

The effect of depression on education, public and private, was discussed at a general session which met in the West Market street Methodist Episcopal church at 9:00 o'clock in the morning. The speakers were Guy B. Phillips of Greensboro, on "Public Schools," Dr. Frank P. Graham on "Public Higher Education," Dr. W. C. Davison of Duke University, on "Health," Dr. Howard W. Odum of the University on "Impressionistic Picture of the Depression," and Guy B. Johnson, of the University "The Negro."

At a luncheon meeting, presided over by Dr. Graham, a report on the Federated Council of Social, Civic, and Religious Organizations was made by A. W. McAllister, chairman of the council. An address on "The Depression and Law Observation" by Judge Johnson J. Hayes followed the report. The election of officers at the business session in the afternoon concluded the convention.

## Dr. Harrer To Head Classical Association

At the meeting of the Classical Association of the Middle-west and South taking place at William and Mary last week, Dr. Harrer of the University Latin department was elected president for the next year.

Those who attended the conference from the University were Professors S. G. Sanders, G. M. Gwynn, J. P. Harland, and M. E. Hogan. Professor Harland and Hogan presented papers.

Campus Leaders for 1933-34 to  
be Inducted in Memorial Hall  
At 10:30 O'clock.

BARNES SUCCEEDS WEEKS

Daniel to Preside at Student  
Mass Meeting Where New  
Heads Will Take Office.

Student campus officers for the year 1933-34 will be inducted this morning at a mass meeting in Memorial hall at 10:30 o'clock. E. C. Daniel, outgoing vice-president of the student body, will preside.

Daniel will introduce Haywood Weeks, retiring president, who in turn will present Harper Barnes, newly-elected campus leader. The new president will speak for the entire incoming administration and will introduce individually the new officers elected by the student body April 6.

New Councilmen

The new members of the student council to take office with Barnes are Lee Greer, vice-president of the student body; John O'Neil, senior delegate; "Pepper" Martin, junior representative; Carl Dupree, sophomore representative; Julie McMichael, from the law school; Dick Fleming, from the medical school; and R. B. Wells, from the pharmacy school.

Claiborn Carr will be formally inducted as the new editor of the DAILY TAR HEEL to succeed Charles G. Rose, Jr. Carr has actually held the reins of editorship since April 10.

Dave McCachren will be inducted as president of the athletic association and Normont (Continued on last page)

## APRIL NUMBER OF MAGAZINE ISSUED

Journal Published by School of  
Education Contains Inter-  
esting Features.

The April issue of the High School Journal, which contains several articles of interest to students of education in North Carolina, has just been released, according to an announcement made yesterday.

The lead article in this issue of the magazine was written by W. O. Hampton, principal of the New Hanover high school at Wilmington, who discusses the question of "The Influence of the Economic Depression on the High School."

Efficiency Lowered

The writer states that due to the excessive amount of work thrown on the high school teacher, the efficiency of these instructors has been greatly reduced.

Another feature article in the publication is "What Shall We Do About Failures in Our High Schools?", which was written by C. O. Arndt of the community high school in Morrisville, Illinois.

The Journal also carries columns on English, Science, and Latin, directed by P. C. Farrar, C. E. Preston, and J. Minor Gwynn of the staff of the school of education. Book notes and reviews complete the issue.

The magazine is published eight times a year by the school of education. The editorial board is composed of professors in this department.