Washington **Briefs**

Stock Trading Restrictions Washington, April 16.—(UP) —The country's stock exhanges tonight received from the federal government 16 new rules designed to restrict excessive trading by brokers and to dis-

The rules issued by the Securi-Exchange Commission been announced. would prohibit excessive trading by members of the exchanges, firms and partners trading for their own account, and specialists.

The specialists are to restrict in which they specialize. Mem- iology. bers are forbidden to make purchases at successively higher prices or to sell at successively lower ones in order to create a misleading appearance of activity.

Baning Bill

Washington, April 16.—(UP) -Roosevelt tonight struck to ber of other related subjects. safeguard the section of the new Baning bill which creates a virtual central authority by increasing the broad powers of the Federal Reserve Board.

The administration informed Appreciative Audience Hears Senator Carter Glass, Democrat from Virginia and one of the bill's most persistent critics, who will guide the bill through the Senate, that it wants the bill passed as a whole, not in two measures as Glass desires.

Munitions Investigation

Washington, April 16.—(UP) | ball. -The Senate munitions committee, unheeding informal pro-(Continued on page two)

DI, PHI WILL ACT

Daily Tar Heel Editorial Prompts Action; Senate Condemns 8 O'clock Classes.

The Di Senate started something new last night.

DAILY TAR HEEL editorial that ferred by Carolina. the Di and the Phi should act as a bi-cameral legislative body in the consideration of certain bills, the senators almost unanimously approved a motion that a committee be appointed to meet with a similar committee from the Phi to draw up plans for the passage or rejection of important bills in true American legislative fashion, by both bodies acting consecutively.

Committees Appointed

a Phi committee of Representa- gia, and South Carolina. tives Daniels, Rabb, Peterson, and Parker. In addition to appointing the committee, the assembly also passed a resolution promising support for the plan.

Hot and often personal discussion preceded the passage by a close 8-6 vote of a bill condemning the student welfare board's plan providing for a class schedule beginning at 8 o'clock.

Attendance Drive

In the other action of the night the Senate took steps to improve attendance of members, and voted down after hasty and superficial consideration a proposal for the substitution of a lethal gas chamber for the electric chair in the punishment of capital offenses.

Seciologists to Address Seminars, Gerrard Audiences, Tomorrow and Friday.

Dr. J. B. Warbasse, New York surgeon turned sociologist, will continue the Human Relations Institute here tomorrow and Friday nights in addresses courage manipulation of prices. at 7:30 o'clock in Gerrard hall. The topics of his talks have not

Dr. Warbasse, who had to cancel an earlier engagement to speak on the Institute program, will also be present at a number of seminars, where he will lend the voice of authority in the their own trading to the security two fields of surgery and soc-

> President of the Co-operative League of the United States of America, he is also a member of the consumers' board of NRA and of the International Co-operative Alliance, and has written books on medical sociology, cooperative democracy, and a num-

University Team in Clash With Maine Deputation.

An appreciative audience in Gerrard hall last night witnessed a debate team in action representing Bates College, a school that takes its debating as seriously as most schools take foot-

The interest of the entire student body of this Maine college is centered on their team which visited Chapel Hill last night.

The "Down Easters," Bond Perry and W. J. Norton, took MONEY BILL FIRM the negative of the query, Resolved, that the several states should adopt legislation providing to the citizens at nominal costs general medical care and the services of hospitals and clinics. In supporting the negative of this question the Bates Acting on the suggestion of a team took the side least pre-

U. N. C. Team

Don Seawell and Norman Kellar upheld the affirmative Iredell county, to place a corof the query for Carolina.

in debating at Bates is evidenced by the fact that teams placed a tax of \$1.50 per thoufrom there have debated in sand dollars on corporate excess England on three different figures at ten times net income. trips, and made one round-theworld tour. On this, their first trip south of Washington, they to \$300 personal property exhave appeared at Rutgers, N. C. A committee composed of State, Wake Forest, Winthrop Senators Blackwell, Eagles, College, Rollins, Emory Univer-Rawls, and Gibbes will study the sity, and the Universities of proposed new plan jointly with Florida, Miami, Tampa, Geor-

A.B. Freshmen to Meet

Dean A. W. Hobbs of the college of liberal arts will be the only dean to meet his freshmen today. Hobbs will speak in Gerrard hall at 10:30 o'clock.

Finjan Meeting

Editor-elect Nelson Lansdale has called a meeting of all those interested in working for the campus humor publication in the Finjan office in Graham Memorial at 9 o'clock tonight. All members of the staff of the present Finjan who expect to work under the new editor are also requested to be present.

LIBRARIANS PLAN **NEW CURRICULUM**

Regular One-Year Course Offered in Summer Sessions.

Beginning in 1935 the school of library science of the University will offer its regular one-year curriculum in consecutive summers, making it possible to complete the work and secure the degree of Bachelor of Arts in Library Science in three summers, according to an announcement by Susan Grey Akers, acting director.

"The summer session courses are offered especially with a view to enabling school librarians and teacher-librarians to secure a full year's curriculum in library science. Special attention will be given to the application of these fundamental courses to school libraries," the announcement said.

"The first term there will be courses in the principles of book selection, book selection for high school libraries, and cataloging and classification. The second term these courses in principles of book selection and book selection for high school libraries will be continued and a course in reference and subindividuals or groups of students Moore. having similar problems will be scheduled both terms for the consideration of specific problems of the libraries in which the students work."

The courses will be open to students who are college graduates, can meet the entrance requirements of the school, and are candidates for the degree; and to mature students who wish to enter certain courses as special students.

BEFORE ASSAULTS

Senate Defeats New Legislation; House Approves Section.

Raleigh, April 16.—(UP)-The Senate in a committee of the whole today refused to reconsider its vote which replaced the exemptions of basic foodstuffs in the sales tax schedule of the revenue bill.

The effort of Senator Steele, porate excess tax on foreign Proof of the interest shown corporations resulted in failure.

The amendment would have

The House passed the revenue machinery bill, adding livestock emptions.

The House tabled a bill to transfer the duties of the commissioner of banks to the commissioner of public utilities, and voted down a bill directing the state treasurer to pay state employees portion of their salary which was withheld in 1933.

VAN DEUSEN SUCCEEDS AS NEWMAN CLUB HEAD

ley. Leslie Lane was elected forums." vice-president to take President Van Deusen's place.

Plans were made for a banquet to be held on May 23 to to meet with Phil Hammer this celebrate the silver jubilee of afternoon at 4 o'clock in the Father Morrisey. Father Mor- Grail room in Graham Memorial: risey discussed Holy Week and Bill Davis, DuPont Snowden, his course on ethics held Wed- Bob Page, Earl Wolslagel, Wilnesdays in 101 Murphey hall. lis Harrison, and John Schulz.

Freddy Johnson's Orchestra to Play for Annual Affair to Be Given Friday Night.

With Freddy Johnson and his orchestra furnishing the rhythm the annual pharmacy school dance will begin Friday night in Bynum gymnasium at 9 and close at 1 o'clock.

H. T. Murrell of Durham. president of the pharmacy school, will be the dance leader and will have as his guest Miss Virginia Wimbish of Martinsville, Va.

Assistants

He will be assisted by Miss Mary Alice Bennett of Bryson City, senior class president of the school, who will have as her escort Hugh Davis of Winston-Salem; H. C. Reaves of Raeford, president of the school's junior class, with Miss Mary Monroe, also of Raeford; J. W. Watson of Selma, president of the pharmacy school sophomore class, with Miss Eloise Gibbs of Columbia.

The members of the dance committee are: H. T. Murrell, chairman, W. F. Matthews, F. ject bibliography will be offer- A. Holt, J. D. Mitchell, H. O. ed. Informal conferences with Thompson, and Miss Maggie

Group to Inaugurate Des Moines Program; MacFarland to Lead Discussion.

The program committee of the Foreign Policy League met yesterday morning with Chairman Joe Barnett, drew up plans for future meetings, and passed on a new type of forum leadership known as the Des Moines plan.

The league will meet tomorrow evening to elect officers for the coming year. A speaker is also being secured to present the significance of the contemporary Stresa Conference, now being held in Europe.

Next week George MacFarland will lead the group and speak on "Can America Remain Neutral in Event of War." This is an attempt to follow up the problem presented by Dr. Polanyi in his recent visit to the cam-

New Plan

At this meeting the Des Moines plan of forum leadership will be inaugurated.

The plan provides that the first ten minutes of the meeting be devoted to outlining the outstanding current events of the preceding two weeks. The principal speaker then delivers the topic of the evening, to be followed by questions directed att he speaker by a prepared panel of questioners.

"Because this plan is a new idea," stated Joe Barnett, "and because it is being tried by college organizations over the en-At a meeting of the Newman tire United States, members of will hold his regular weekly class Club last night Jean Van Deu- the league would do well to give in moral and social ethics in 101 sen of Brooklyn, N. Y., took over it a fair trial. Also, members of Murphey at 12 o'clock today. the office of president left open other campus groups might find by the resignation of Leo Man- it suitable for use in their

HAMMER CALLS MEETING

The following men are asked

First Trans-Pacific Air Service Flight Begins

Alameda Airport, California, April 16.—(UP)—The Pan-American Clipper, America's bid for commercial air supremacy of the Pacific, roared from here today for Honolulu, 2,400 miles away.

first of a series of flights intended to blaze the trail for a passenger service.

made a perfect take-off. command is Captain Edwin C. ditioning the ancient organiza-Musick.

Geologists Survey Coastal Plain; Find New Evidence on Lake Basin Origins.

Evidence supporting meteoric theory of lake basin cial functions. origins in portions of the coastal plain areas of the Carolinas has been revealed by Dr. W. F. Speaker Ellis, "a co-ed was elect-Prouty, head of the geology de- ed to the speakership of this aspartment of the University.

Dr. Prouty, with two other H. W. Straley, engaged in a committee composed of Wiley field investigation of the ellipti- Parker, chairman, Drew Marcal depressions in the earth in tin, and Stuart Rabb. This com-S. C., and in the White Lake changes next week. section of this state.

Findings Published

reconnaissance of the lake basin may participate except officers portion of the costal plain con- of the assembly, who will act as in 1933 resulted in much evidence slogan will be a number of theory being produced. findings of this expedition are by the committee tomorrow. published in the current issue of the "Journal of Geology." Additional data was secured in the Senate in establishing a bi-cammore recent investigation.

Magnetometer investigations showed remarkably high magnetic areas in association with each of the elliptical depressions in the lake country of southeastern North Carolina. Magnetic areas in the Myrtle Beach area of South Carolina proved to be well defined though smaller, Dr. Prouty has disclosed.

of the elliptical bays and basins. their native songs. This makes it reasonable, and The choir was gaily attired, probable, Dr. Prouty believes, the men clad in red tunics trimthat the basins were formed by med with gold braid, and shod the fall of a meteroic body, and with boots, while the women that this meteorite is buried at wore sky blue bodices, red skirts a great depth or has been de- and ticorras. flected out of its original course.

New Office Hours

Official office hours for all administrative offices are 8:30 o'clock until 4:30 o'clock. This schedule will continue through pecially the director's arrangethe summer until September 15.

Class in Ethics

The Reverend F. J. Morrisey

Co-ed Election

Run-off elections for president and secretary of the woman's Athletic Association will be held today between the hours of 9 a. m. and 5 p. m.

Candidates for president are Frances Caffey and Katherine Quigley; for secretary, Sally Page and Jean Van Deusen.

Says Time Has Come for Radical Change, Complete Reorganization, Reconditioning.

The 19-ton ship is making the TO HAVE SLOGAN CONTEST

A new era for the Phi assem-California to China airmail and bly appeared in the offing last night as Speaker Albert Ellis The ship, carrying six men, prepared to sweep tradition In aside in reorganizing and recon-

> "The time has come to make a radical change," Speaker Ellis stated in an interview immediately before the meeting in New East. Listed among the changes the new speaker proposes to make are the allowance of smoking in the assembly hall, encouragement of co-ed membership, the and immediate provision for so-

Co-ed Speaker-Once

"Five years ago," continued sembly."

To further the work of reorgeologists from the University, ganization and reconstruction, Dr. G. R. MacCarthy and Dr. Ellis appointed a rehabilitation the area surrounding Florence, mittee will recommend further

In addition, the assembly voted to have a contest to select A geological and geophysical a new Phi slogan. All students ducted by Dr. Prouty and others judges. The prize for the best to support the meteoric origin passes to the Carolina theatre. The Definite rules will be announced

The assembly voted unanimously to co-operate with the Di (Continued on page two)

Gaily-Dressed Choir Wins Fine Reception in Presenting Brilliant Program.

An enthusiastically applaud-Work done by the magneto- ing audience in Memorial hall meter seems to justify the con- last night heard the Russian clusion that, in general, a mag-Symphonic Choir respond almost netic high is found a short dis- magically to the direction of tance east of the southeast end Basil Kibalchich in rendering

Three-Fold Program

Numbers on the program were divided into three groups, religious, classic, and folk music. The last group received the most enthusiastic applause, esment of the Czechoslovakian song, "A Lament," which Misses Helen and Effie Stetzenko rendered as a duet.

Vechislav Mamanoff's rendition of the Aria from the opera "Halka," brought the powerful tenor forward for two bows. The audience was also favorably impressed by the number "Bandoura" in which the choir imitated the primitive guitarplaying of the Russian peasants.

The last number on the program, "Back from a Spree," by Dargomijsky, led the audience to applaud for two encores. Director Kibalchich then retired from the stage with an expressive shrug of finality.