

The Daily Tar Heel

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THIS ISSUE: NEWS, GILMORE; NIGHT, KAHN

TUITION DIFFERENTIAL

Earlier in the year, there was editorial mention made of the benefits that might ensue from a re-adjustment of tuition rates which would make some co-operative inter-change possible between the state of North Carolina and other southern states as regards tuition fees in their respective state universities.

The objective of the plan would be to increase the number of students attending the University from the south. In connection with this, the project of increasing out-of-state tuition was also discussed, from the idea of increasing income rather than cutting down northern student representation.

In other words, there were two problems: one was to increase in some manner the number of students enrolled from adjacent southern states and the other was to increase the financial contributions of out-of-state students in general, particularly of northern students, insofar as out-of-state students even with the tuition differential of \$100 are a drain on the state.

It is not a wild guess to hazard that should the out-of-state tuition be raised, the falling off in income from northern students (we except the southerners on the basis of the proposed reciprocity agreements) would more than equal the expected additional income from this class of student.

As to the idea of making reciprocity agreements with other states whereby North Carolinians could get reduced rates at the other state institutions and their students could get similar benefits at Chapel Hill, it would be well to remember that the University here enjoys the reputation of being "number one in the South." It is very probable that the influx of students from the state with which we may have co-operative plans would more than equal the number of North Carolina students desiring to attend other southern universities. The result: we have more southern students, but, with the tuition differential as to states with whom we have no agreements going up, the state as a whole would financially suffer, as so many in the latter class would be precluded enrollment.

The reason that reciprocal agreements cannot be made with the northern seaboard states is that none of them have true state-supported institutions which could do this. By raising our tuition differential enough to make any difference to us, we would force them to pass us by (the bulk of northern students choose North Carolina for financial reasons) and consequently we would suffer.

There is another element to the problem. At Duke University, where the costs are higher, the number of students from adjacent southern states is considerably more than at Carolina. Reason: tremendous publicity. Now this University cannot afford, even with the reciprocity agreements, to publicize much more than at present, and we believe that the results would prove rather discouraging and below expectations. North Carolina's reputation without publicity, however, would make some difference here and if the object is more fundamentally to get an increased southern quota, it is possible that good strides in that direction could be taken.

If, then, it is southern students we want and not finances, we should try to make these reciprocal agreements and raise the differential for those states where such an agreement can not be made. If it is finances, we must go slow on raising the differential at all, because of the ability of present differential-paying students to pay and because of the increased necessity for Duke-style publicity booklets in order to get enough reciprocity students to make the thing pay.

The problem is an exceedingly complicated one and not imminently important. But it's interesting.

Auditor Presents Report For Year Ended April 30

May 30, 1935

Mr. Jack Pool, Chairman
The Student Audit Board
University of North Carolina
Chapel Hill, N. C.

Dear Sir:

I submit herewith statements showing the results of operation for the year ended April 30, 1935, and financial condition as of that date for the following organizations:

- Class of 1935
- Class of 1936
- Class of 1937
- Class of 1938
- Law Association
- Pharmacy Association
- Woman's Association
- Electrical Engineering Association
- Civil Engineering Association
- Medical Society
- Debating Council
- Student Government
- Carolina Engineer
- Chemical Engineering Association

These statements are necessarily condensed for publication. Instead of trying to go into detailed explanation of each statement in this letter, I am requesting that any officer or member of an organization concerned see me personally for any additional explanation desired.

Organizations with a fiscal year ending during the summer will be reported next fall. Voluntary members of the Audit Board will be given their reports, which they may or may not wish to publish.

I HEREBY CERTIFY that, to the best of my knowledge and belief, the enclosed statements of income and expense reflect the true operation of the various organizations for the fiscal year ended April 30, 1935, and that the statements of financial condition reflect true condition as of that date.

Very truly yours,

ROBERT H. SHERRILL
Certified Public Accountant.

RHS-c

CLASS OF 1935 STATEMENT OF INCOME AND EXPENSE Year Ended April 30, 1935

Income		
Student fees	\$3,167.05	
Interest	16.25	
Total		\$3,183.30
Expense		
Yackety Yack space	2,488.75	
Dance (1934)	756.81	
Smokers	80.00	
Auditing and bookkeeping	27.50	

Travel expense	25.00
Supplies and materials	8.71
Postage, telephone and telegraph	1.54
Printing	4.00
Total	3,392.31

Excess of expense over income \$ 209.01

FINANCIAL CONDITION April 30, 1935

Assets		
Cash		\$1,003.30
Student fees receivable	\$ 255.89	
Less: Reserve for uncollectable fees	51.08	204.81
Due from University		389.52
Total		\$1,597.14
Liabilities		
Accounts payable		33.00
Net Worth		
Reserved for 1935 dances	\$ 800.00	
Free surplus	764.14	
Total		\$1,564.14

CLASS OF 1936 STATEMENT OF INCOME AND EXPENSE Year Ended April 30, 1935

Income		
Student fees	\$4,011.70	
Interest	9.95	
Total		\$4,021.65
Expense		
Yackety Yack space	\$2,263.00	
Auditing	27.50	
Supplies	6.00	
Total		2,296.50
Net income		\$1,725.15

FINANCIAL CONDITION April 30, 1935

Assets		
Cash		\$1,928.40
Student fees receivable	\$ 337.55	
Less: Reserve for uncollectable fees	67.51	270.04
Due from University		516.65
Total		\$1,806.09
Liabilities		
Accounts payable		42.88

(Continued on last page)

OUTSTANDING RADIO BROADCASTS

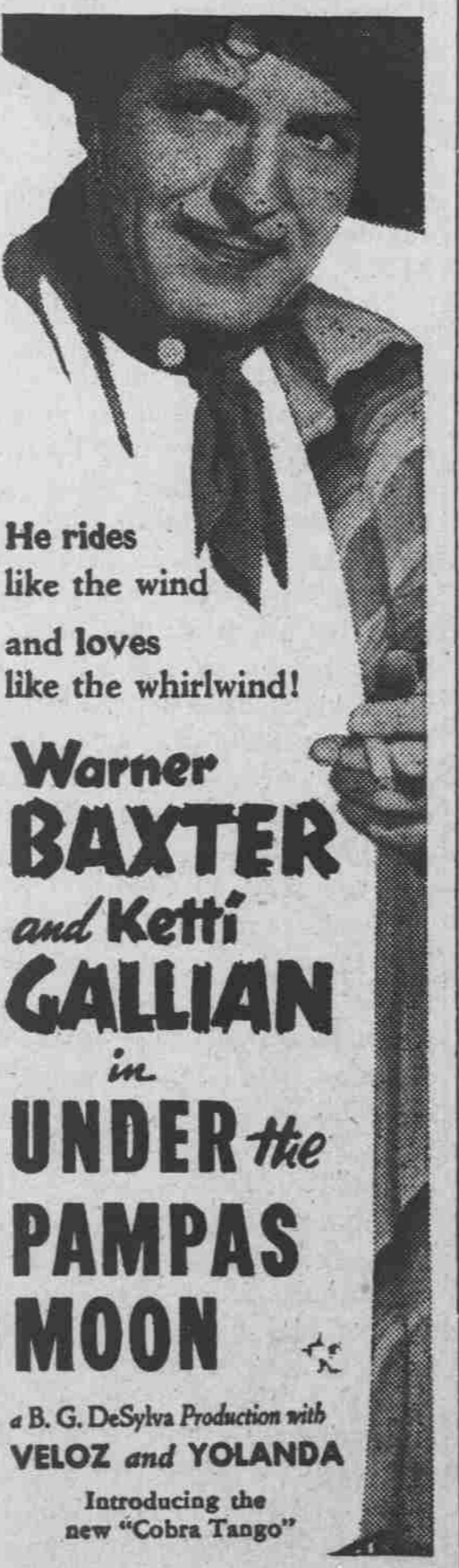
- 12:15: Jimmie Garrigan orch., WPTF.
- 1:00: Maurie Sherman orch., WABC, WBT.
- 1:15: Louis Panico orch., WHAS.
- 4:00: Eddy Duchin orch., WEA, WLW; Jean Brunesco orch., WBAC, WBT.
- 5:30: Frank Dailey orch., WABC, WBIG.
- 6:00: Dick Fidler orch., KDKA, WPTF.
- 7:00: Lennie Hayton orch., WPTF, WLW.
- 7:30: Dorsey Brothers orch., KDKA, WJZ; Joe Sanders orch., WGN.
- 8:00: Radio City Party, Richard Himer orch., WPTF, WSB.
- 8:30: Al Jolson, Victor Young orch., WEA, WPTF; Freddie Rich entertains, WABC, WHAS; Wayne King orch., WGN.
- 8:45: Earl Burtnett orch., WGN.
- 9:30: Carefree Carnival, WJZ; California Melodies, WABC, WBT.
- 10:00: Archie Bleyer orch., WABC, WHAS, WBT; Joe Rines orch., WJZ; Earl Burtnett orch., WGN.
- 10:30: Ray Noble orch., WJZ, KDKA; Claude Hopkins orch., WABC, WBT, WHAS; Wayne King orch., WGN.
- 11:00: Ben Bernie orch., WABC, WHAS, WBT.
- 11:30: Ray Herbeck orch., WABC, WHAS, WBT.
- 11:45: Joe Sanders orch., WGN.
- 12:00: Stan Myers orch., WENR.
- 12:15: Earl Burtnett orch., WGN.
- 12:30: Jess Hawkins orch., WENR; Johnny Burkhardt orch., WLW.
- 1:00: Joe Sanders orch., WGN; Jimmie Garrigan orch., WENR.
- 1:30: Horace Heidt orch., WGN.

Patronize Our Advertisers

Senior Executives

The senior executive committee for 1936 was announced last night by Trip Rand, president of the senior class.

Parks Austin was chosen chairman of the group. Other members are: Jake Snyder, Raymond Barron, Jake Austin, Francis Campbell, Luther Britt, Tom Faucette, George Hux, Jerry Lernwand, Al Mark, Dewitt Carroll, Don Kavanaugh, Robert Smithwick, Bennie Willis.



He rides like the wind and loves like the whirlwind!

Warner BAXTER and Ketti GALLIAN
in **UNDER the PAMPAS MOON**

a B. G. DeSylva Production with **VELOZ and YOLANDA**
Introducing the new "Cobra Tango"

—Also—
Comedy—Novelty
TODAY

CAROLINA

"QUALITY YOU CAN TASTE"

A Perfect Dessert

Delicious—Easy-to-Serve—Economical

THIS WEEK'S SPECIALS:

Package Flavors		Hostess Package
PINTS	QUARTS	3-Flavor Combinations Full Quart Brick 50c
Each	Each	NO. 1 Vanilla-Chocolate-Strawberry
20c	35c	NO. 2 Vanilla-Cherry-Pineapple
Vanilla—Chocolate Strawberry—Peach Buttered Pecan		

For Parties and Picnics

Here Is Our Most Popular Item

One Gallon
GOLD SEAL
Ice Cream
\$1.25
in bulk

Choice of 5 Flavors
CALL 7766

Packing and Delivery Charge: One, Two or Three Quarts—10c
1 Gallon or over—No Charge

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Chapel Hill Branch 140 E. Franklin St.