

**BULLETINS**

**Philosophy 22**—Quiz must be taken by Monday, February 14.

**Woman's Glee Club**—Will meet this afternoon at 5 o'clock in Hill hall.

**Sophomore Advisees**—of Cecil Johnson are requested to come by 301 South building today for mid-term conferences.

**Sophomores**—Please see your adviser at once for a discussion of mid-term reports.

**J. Hampton Rich**—will speak tonight at 8 o'clock in Graham Memorial lounge. Mr. Rich recently revealed that the University had an "illegitimate" seal.

**Band Rehearsal**—tonight at 7 o'clock in Hill hall.

**University Symphony Orchestra**—will give its first concert of the season tonight at 8:30 in Hill music hall.

**Town Meeting Of The Air**—Will be offered tonight in Graham Memorial lounge at 9:30 over the radio.

**Faculty Meeting**—Will be held this afternoon in Bingham hall.

**Radio Debate To Be Heard This Evening**

**Armament Proposals to Be Topic Of Discussion**

With a new radio to assure clear reception, the Town meeting of the air will be offered in the lounge of Graham Memorial tonight at 9:30.

Subject of the debate will be "Should Congress Adopt President Roosevelt's Armament Proposals." Maury Maverick of Texas will have the negative, and Edourd Izak of California, the affirmative.

All townspeople and students are urged to attend.

**Freshman Cagers Win**

(Continued from page three) acterized by clean ball-handling and careful shooting although it was unable to maintain its early game two-basket lead.

The first period saw the score evened more than once with the red-spangled visitors carrying the battle to a slow-starting Tar Baby contingent, until the latter started to hit its usual stride and garner a 10-4 margin, to lead 20-10 at halftime.

Davidson's center, Niven, was outstanding on the defense in limiting bucketman Glamack to three points during the first half.

Although a rejuvenated Kittens quintet diminished the Carolina lead in the second half, the home team managed to keep well out in front with baskets by Watson, Branson, and Glamack, and with the outstanding floorwork of Arnie Ralph.

The Kittens' only second-period bid for supremacy came as forwards Hogg and Turner put on a short scoring spree in the closing minutes of play.

The 11 point margin of victory marked the ninth seasonal triumph out of ten starts for the Tar Babies.

**LETTERS To The Editor**

(Continued from page two) siderations of the proposed radio studio plans. Suggesting that the University is lagging behind other institutions in utilizing rado stations as publicity agents, he points (with pardonable pride) to the fact that WBIG originated "a coast to coast CBS program" on Saturday last. He adds, "This will

bring them national prominence—the same that Carolina can and should enjoy." The implication that such a program opportunity is not only waiting for us, if we install our own equipment, but would bring us "national prominence" is simply mistaken. If Mr. Poole were to give figures on the number of coast to coast programs that WBIG has fed to CBS in the past year—or for that matter, on the number of such features that have originated anywhere in the state of North Carolina—

it would be immediately apparent that we are highly unlikely to achieve such prominence, unless it be by virtue of events which the networks want badly enough to come in with their lines anyway, as they did when Jim Farley spoke here.

Further, the notion that a single coast to coast broadcast will bring "national prominence" is difficult to accept from a man active in commercial radio. The essence of radio's success has been its ability to get across repeated publicity at regular times. Commercial contracts are normally sold for periods of 13 weeks at a time (or longer). Occasional and irregular programs are not of sufficient publicity value to justify the expenditure of \$4,000 for that purpose.

Sincerely yours,  
David K. Spelt.

**Graham Memorial Budget**

The Graham Memorial Building is supported by student fees. Every student pays an annual fee of three dollars, one dollar each quarter. In addition to this source of revenue, the game rooms, rent on the Barber Shop, and other miscellaneous rentals provide a comparatively small income. The proportion of revenue from each source is shown on the second statement below.

Graham Memrial's expenditures are authorized in a budget approved by the Board of Directors. Also the Director of the Student Union, and the President of the Student Body approve all expenditures.

The balance sheet below shows a surplus of approximately \$9,000.00. The Statement of Income and Expense shows where the money comes from and what it is spent for. The largest item in the statement is total salaries. Regular, extra, and maintenance salaries amounted to \$3,253.17. The next largest item, Welfare-Recreation-Entertainment, accounts for the programs afforded by the Student Union free of admission charge. The Graham Memorial Grill is not included in this statement.

The period covered by the statements is the first year of Pete Ivey's Managership.

Graham Memorial Balance Sheet June 30, 1937		EXHIBIT A
<b>ASSETS</b>		
Current Assets:		
Cash		\$3,654.46*
Petty Cash		100.00
Student Fees Receivable	\$ 288.89	
Other Receivables	1,928.74	
Total Receivables	\$2,217.63	
Less Reserve for Doubtful Acc'ts	1,172.38	1,045.25
Total Current Assets		\$4,799.71
Fixed Assets:		
Equipment	\$5,270.01	
Less Reserve for Depreciation	1,625.88	\$3,644.13
Game Room Equipment	\$ 58.21	
Less Reserve for Depreciation	14.92	43.29
Bowling Alley Equipment	\$1,179.59	
Less Reserve for Depreciation	773.82	945.77
Total Fixed Assets		4,633.19
Total Assets		\$9,432.90
<b>LIABILITIES</b>		
Accounts Payable		\$ 448.62
<b>NET WORTH</b>		
Adjusted Surplus July 1, 1936	\$6,385.63	
Add Net Income—Exhibit B	692.57	
Total Net Worth		\$8,984.28
Total Liabilities and Net Worth		\$9,432.90

\* Subject to responsibility for a Grill cash overdraft of \$1,296.77.

Graham Memorial Statement of Income & Expense Year Ended June 30, 1937		EXHIBIT B
<b>REVENUE</b>		
Student Fees	\$8,396.06	
Concessions (Barber Shop)	405.00	
Game Room	606.01	
Bowling Alley	109.19	
Other Income	103.56	
Total Income		\$9,619.82
<b>EXPENSE</b>		
General Administration:		
Salaries—Regular	\$1,500.00	
Salaries—Extra	430.25	
Auditing & Bookkeeping	225.00	
Office Supplies	147.08	
Other Supplies	120.61	
Postage & Box Rent	35.11	
Telephone—Regular	77.00	
Telephone & Telegraph—Long Distance	49.52	
Travel—Conventions & Occasional	140.65	
Printing	402.57	
Association Dues	43.50	
Welfare—Recreation—Entertainment	1,170.30	
Gifts and Donations	330.00	
Bad Debts	180.80	
Other General Expenses	61.82	\$4,914.21
Maintenance & Upkeep of Building:		
Personal Services	\$1,322.92	
Occupancy Supplies	240.87	
Books & Magazines	193.50	
Light	911.05	
Water	144.92	
Heat	343.73	
Repairs & Alterations	445.94	
Additions & Betterment	35.28	
Depreciation on Equipment	373.33	
General Expense	1.50	4,013.04
Total Expense		\$9,275.25
Net Income—To Exhibit A		\$ 692.57

**Wrestlers Will Meet Davidson**

(Continued from page three) Generals from Washington and Lee, to whom they lost 23-15, the yearlings' record for the year stands at one loss and one win. Deflated of all ego, they will exhibit a squad of educated matsters that should face no difficulty in downing the Davidsonians.

This is the last meet of the season away from home for the wrestlers. The remaining matches, with Duke and State, will be contested on the home canvas.

**Wildcats Lose To Phantoms**

(Continued from page three) er. Then for the remainder of the second half, Dilworth kept dropping in points to help the Blue and White run up the score.

Dilworth was high scorer of the ball game, accounting for 14 of the Phantom points. Eight of his tallies came in the second half with four field shots. Andy Bershak continued his fine work by tallying eight points in the first half, but Handy Andy went out on fouls early in the final setto.

Ned Iverson tallied 11 points to lead the Davidson scorers, and he and Hicks kept the spark of life going in the Davidson rally in the second half.

**Print To Fit**

(Continued from page three) olina running has not heard much of White, for he has been out of school for two years. He ran as a freshman in 1935, and then dropped out of school. He reappeared this fall and went out for the cross country team. He has this track season and one more year of track and cross country left before he will have used up the five years of eligibility granted by the Southern Conference to varsity competitors.

White hails from Chatham, Virginia, and attended Hargrave Military academy. He set a Virginia half-mile mark that was first broken by Hardy and later by Davis. Now all three of them are trotting around the boards for Carolina. He qualified for the fourth spot on the relay team by running 1:58.10 in a qualifying half-mile. Up to that half he had never done better than 2:02 in the half.

**CLASSIFIED**

**ROOM WANTED**—Reasonably priced in private home not too far from the campus. Call James W. Patterson. Phone 8571.

**FOR SALE**—One tuxedo coat and pants. Size 36. Price \$10. Call 6971. Drew Martin.

**CORSAGES FOR THE WEEK-END**

**SPECIAL PRICES**

The girl's week-end isn't complete without a beautiful corsage. Place your orders with us now.

And Remember Valentine's with Flowers

**CHAPEL HILL FLOWER SHOP**

THE SALINE TASTE IS TOPS WITH ME  
MY DISPENSING TOP IS FACES WITH MEN  
DENTURINE TOOTH POWDER  
MADE FOR VIGOROUS MEN  
Eubanks Drug Co.

**HE SEES WHO BUYS WHAT TOBACCO**

Like so many other independent experts, Bill Whitley, Tobacco Auctioneer of Henderson, N. C., smokes Luckies

WILLIAM D. (BILL) WHITLEY sold over 15 million pounds of tobacco last year. It's easy to see that he's an expert who knows tobacco.

So it's important to you when he says... "At 14 different markets in Georgia, North Carolina, South Carolina, Tennessee and Kentucky, I've seen Luckies buy the best tobacco. I figure it's good tobacco that makes a good smoke. So my own cigarette is Lucky Strike!

"I've noticed, too, that independent buyers, not connected with any cigarette manufacturer, smoke Luckies more than any other brand."

Mr. Whitley is correct. For sworn records show that, among independent tobacco experts, Luckies have twice as many exclusive smokers as have all other cigarettes put together. Remember: The men who know tobacco best smoke Luckies 2 to 1.

**HAVE YOU HEARD "THE CHANT OF THE TOBACCO AUCTIONEER" ON THE RADIO?**

When you do, remember that Luckies use the finest tobacco. And also that the "Toasting" process removes certain harsh irritants found in all tobacco. So Luckies are kind to your throat.

**Sworn Records Show That... WITH MEN WHO KNOW TOBACCO BEST-IT'S LUCKIES 2 TO 1**

**CAROLINA THEATRE**  
LAST TIMES TODAY  
A Great Happy Day in Anyone's Life—When You See This Picture  
**Alice FAYE**  
"YOU'RE A SWEETHEART"  
—Also—Comedy, Novelty