

Corporation Act Outlined Here

Liberal provisions and protective features of North Carolina's new Business Corporation Act were outlined by the acting dean of Duke University's law school at closing sessions of a three-day legal institute.

Prof. E. R. Latty, who served as institute planning chairman, discussed the history of the new act, stressing that "a grass roots demand for the new law among the state's lawyers" led to the General Statutes Commission undertaking the project of having the new law drafted.

More than 325 North Carolina lawyers attended the institute, sponsored by the North Carolina Bar Association, and law schools of the University of North Carolina, Duke University and Wake Forest College.

Two Charlotte men also spoke Saturday morning: William F. Mulliss, discussing "Fundamental Changes" and Frank W. Snapp, "Dissolution and Liquidation." Friday night speakers included Dean Carroll W. Weathers of Wake Forest Law School; Oliver Carter of Wilmington; and Prof. Leonard S. Fowers of University of Florida Law School, who was visiting lecturer at UNC last year.

One main purpose of the Business Corporation Act, Dean Latty explained, is "to fill gaps that existed in the old Corporation Law of 1901, which was rather skimpy and left many areas uncovered." Latty cited several dozen instances where the old law said "nothing at all."

The spirit and philosophy of the new act is manifested through two main currents, Dean Latty said, describing the first as "a spirit of liberalism to enable corporations to do many things quickly and without too much red tape, re-

moving many of the old time restrictions that hampered corporations.

"Protective features were enacted," Latty continued, "in those areas where it was felt that either the public or creditors or shareholders—such as preferred or minority—needed protection."

Dean Latty concluded that "both in its liberal provisions and in its protective features the new law has a number of aspects which are novel not only to North Carolina but to American corporation law in general."

Among the fundamental changes cited by Mulliss are charter amendments, mergers consolidations and sales of all assets. Except for a few instances, he added these four types of changes "require shareholder approval and can give rise to Dissenters' Rights."



ADDITION TO WOMEN'S DORMITORY—Pictured above is the new wing being added to Spencer Dormitory. This will provide space for 75 more women students. (Norm Kantor Photo)

Jones Heads GMAB Committee

The Graham Memorial Activities Board is in the process of organizing its forum committee for another year's activities, according to Benny Thomas, president of GMAB.

Bill Jones, senior from Louisville, Ky., is chairman of the forum committee. Jones is an industrial relations major.

The purpose of the forum committee is to bring together students, members of the faculty and interested townspeople in order to discuss all phases of issues which are prevalent or which might arise on campus.

Topics for discussions, for instance, might relate to clothing prevalent or which might arise on campus.

This committee is not to be confused with the Carolina Forum, as it deals only with local personal-



BILL JONES

GMAB Committee Seeks Members

If you visit Graham Memorial Monday afternoon at about 4:00 you will probably see a group of students sitting around the table in the Grill Room discussing everything from Freudian movies to reception for the cadets who will be visiting the campus this weekend.

This is the Graham Memorial Activities Board, and they are now in the process of choosing the members of their committees.

Mary Moore Mason, chairman of the recreation committee, is particularly interested in completing the



MARY MOORE MASON

choice of members for that committee because it is one of the committees that is already in the process of sponsoring campus events.

The recreation committee, according to Miss Mason, a senior from Roanoke, Va., has as its purpose the offering of entertainment and recreation to the members of GMAB executive and committee members and the campus. Consequently, it offers dance lessons, bridge lessons, and co-sponsors the "Y" Night talent show. It also is in charge of Rod and Gun Field

Day and along with the dance and receptions committees is in charge of dances, open houses, and other entertainment.

"One wonderful thing about the recreation committee," says Miss Mason, "is that with it the sky is the limit. It is not a committee that already has its program dictated to it, and consequently it is always open to new ideas for its activities and program."

The committee is anxious to get its committee members lined up completely by Friday afternoon, so interested students are urged to come to the GMAB office Thursday or Friday afternoons between 3 and 5 for interviews.

Covering The Campus

STUDENT WIVES' CLUB

There will be a meeting of the Student Wives' Club tonight at 8 p.m. in the Victory Village Nursery.

FACULTY CLUB

The Faculty Club Luncheon will be held at the Carolina Inn at 1 p.m. The speaker will be Dean Marcus E. Hobbs.

PHILOLOGICAL CLUB

The Philological Club will meet at 8 p.m. in the Library Assembly room.

APO MEETING

All APO (service) fraternity members are requested to meet on the steps of Graham Memorial at 8:30 p.m. Wednesday. After assembling at Graham Memorial, members will proceed to Watts for a dinner meeting. Rides will be furnished for all those who do not have a way.

PHILOSOPHY COLLIQUIUM

A colloquium in philosophy, jointly sponsored by the UNC and Duke Depts. of Philosophy, will hold its first meeting of the year Wednesday at 8 p.m. in the Philosophy Seminar Room, West Duke Bldg., East Duke Campus.

Prof. E. M. Adams of UNC will read a paper entitled "C. I. Lewis and the Inconsistent Triad of Modern Empiricism."

FBI At Work

LITTLE ROCK—(AP)—The Federal Bureau of Investigation is continuing its efforts to identify persons connected with last Monday's bloody fighting at Central High School over integration.

FBI agents sought identification not only of active participants but those who stood back and urged violence.



Of Two Minds

On the one hand, you have Thirsty G. Smith. Good taste to him means zest and zip in a beverage, sparkle and lift and all like that. . . . On the other hand, T. Gourmet Smythe perceives good taste as the right, fit and proper refreshment for a Discriminating Coterie. So . . . Have it both ways! Coca-Cola . . . so good in taste, in such good taste.



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ACROSS
1. Bean town
7. Sesame
10. Dissimilar
11. Harem room
12. Cooked
13. Vitality
14. Half an em
15. Hebrew letter
16. Narrow inlets
17. Morsel
19. Violent disruption
22. Eskers
24. Particle of negation
25. A vial
27. Oil of rose petals
31. Cow parsnip stalk
33. Old times
34. Torment
38. Enclosure
39. Metallic rocks
40. Jewish month
42. Public notice
43. Legal profession
44. Cultivating implements
47. Devoured
48. Kind of wool
49. Man's name
50. Traffic sign

DOWN
2. Polish
3. Slide
4. Covered a floor
5. Weight (Turk.)
6. Mr. Sparks
7. Theme
8. Perfect
9. Time gone by
12. Kind of jazz
16. Snake
21. Garden tools
26. Monetary unit (Bulg.)
28. Spinning toy
29. Access to
30. Wreaths
32. Greek letter
34. Clayey
35. Muse of lyric poetry
36. American (Chin.)
37. Big
41. Fore-head
44. Weight (Chin.)
45. Girl's name (anat.)
46. Openings

YESTERDAY'S ANSWER
1. BEAN TOWN
2. POLISH
3. SLIDE
4. COVERED A FLOOR
5. WEIGHT
6. MR. SPARKS
7. THEME
8. PERFECT
9. TIME
10. DISSIMILAR
11. HAREM ROOM
12. COOKED
13. VITALITY
14. HALF AN EM
15. HEBREW LETTER
16. SNAKE
17. MORSSEL
18. BURMESE TRIBES
19. VIOLENT DISRUPTION
20. HALF AN EM
21. GARDEN TOOLS
22. ESKERS
23. MONETARY UNIT
24. PARTICLE OF NEGATION
25. A VIAL
26. MONETARY UNIT
27. OIL OF ROSE PETALS
28. SPINNING TOY
29. ACCESS TO
30. WREATHS
31. COW PARSNIP STALK
32. GREEK LETTER
33. OLD TIMES
34. TORMENT
35. MUSE
36. AMERICAN
37. BIG
38. ENCLOSURE
39. METALLIC ROCKS
40. JEWISH MONTH
41. FOREHEAD
42. PUBLIC NOTICE
43. LEGAL PROFESSION
44. CULTIVATING IMPLEMENTS
45. GIRL'S NAME
46. OPENINGS
47. DEVOURED
48. KIND OF WOOL
49. MAN'S NAME
50. TRAFFIC SIGN

NEWSPAPERS

(Continued From Page 1)

peoples with iron curtains, bamboo curtains or any other obstruction to the interflow of dependable information and have them informed."

Dr. Wells skipped back a century into medico-press history and said, "When Florence Nightingale went to Scutari in 1854, it is my belief that she went there because of the British press and had it not been for the continued support of the press, I do not think the complete reform in military and later civilian nursing would have occurred when it did."

Dr. Wells was correct in his belief concerning the Crimean War in 1854-56. In fact, this was the first war in which "war correspondents" were used. W. H. Russell was the correspondent for the London Times, and the Times carried the following story by Russell under the date line: "Constantinople Sept. 30:

"It is with feelings of surprise



A tip from "the toe" —Lou Groza

While Groza is still very much in the football present, he's already well along with his plans for gridiron retirement. And, according to Lou,

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