

education

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creases should be considered later and criticized Edwards' proposal because, "it would be turning the whole business of this committee to the University."

Fulcher urged the committee to quickly finish its work because budget leaders want all recommendations in the next eight work days. The panel was expected to look at the University budget again today.

Other ideas in the plan presented Tuesday for cutting between \$6 million and \$18 million a year are:

- Reducing money for Area Health Education Centers by \$205,052 to \$615,157 a year.
- Cutting out four to 11 jobs in the General Administration to save between \$93,033 and \$279,099 a year.
- Reducing support to institutional pro-

grams, including those involved in the consent decree that ended legal battles over segregation in the University system, by \$46,039 to \$138,116 a year.

• Reducing money for agricultural research and extension programs between \$378,346 and \$1.1 million a year.

• Cutting money for related educational programs, including aid to private colleges, by \$280,628 to \$841,883 a year.

• Cutting money for North Carolina Memorial Hospital between \$248,699 and \$746,097 a year.

Friday said there would be no money for increased enrollment, completion of the ECU Medical School, completion of the N.C. State veterinary school or continued development of the Microelectronics Center.

budget

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estimate is based on the fact that Chapel Hill has about 500 motel and hotel rooms.

Town officials also considered an increase in the vehicle tag tax from \$1 to \$5, which would generate an additional \$40,000.

Present sources of revenue for the 1983-84 budget are: property taxes, \$4.97 million; state-shared revenues, \$2.81 million, which constitutes 31 percent of Chapel Hill's General Fund; General Revenue Sharing, \$289,901 if the program is not re-enacted by Congress this fall.

Government revises figures

The Associated Press

WASHINGTON — The U.S. economy, though still in recession, was declining less rapidly than previously estimated in the final quarter of last year, the government reported Tuesday.

The Commerce Department report said economic activity — as measured by inflation-adjusted gross national product — declined at an annual rate of 1.9 percent in the fourth quarter rather than the 2.5 percent rate estimated last month.

The decline for the year — 1.8 percent — did not change. That was the biggest one-year drop since 1946.

The main reason for the quarterly change was a revision in the fourth-quarter inflation estimate. Since inflation was lower than first thought, less of the value of the quarter's production was judged to have been due only to price increases and more to actual economic output.

Prices, as measured by a broad-based, GNP-linked inflation formula, rose at an annual rate of 3.7 percent in the quarter rather than the 4.3 percent rate reported earlier.

For the year, using the same formula, inflation rose 6 percent, the same figure first estimated.

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