

Economic growth drops for second month

The Associated Press

WASHINGTON — In a sobering batch of new economic signals, the government said Wednesday that its main gauge of future economic health sank for a second straight month in July while the nation's foreign trade deficit soared to an all-time record.

The 0.8 percent drop in the Index of Leading Economic Indicators followed an even sharper 1.3 percent decline in June. It marked the first back-to-back setbacks in the forecasting gauge since the depths of the recession 2 1/2 years ago.

The Reagan administration said the declines were no cause for concern but merely an indication that the economy was slowing to a more sustainable rate of growth. Private economists agreed. "No one should conclude the economy is fizzling out," said Allen Sinai, chief economist at Shearson Lehman-American Express. "The two months of declines do not suggest a recession, but they do suggest a decided slowing in growth."

The index of leading indicators is made up of measurements of economic activity that tend to change direction long before the overall economy does.

The decline in the index for July, led by a drop in the number of building permits taken out during the month, was widespread, as six of the 10 indicators pointed to weaker activity.

On the trade front, analysts were less optimistic. The Commerce Department said the deficit hit \$14.1 billion in July as a 26.2 percent surge in imports swamped the best showing for exports in nearly three years.

The deficit for the first seven months of 1984 totals \$73.8 billion, already above the \$69.4 billion record set in 1983. Analysts are predicting the deficit this year could easily reach \$130 billion despite the clamor from a variety of American industries for protection from foreign competition.

The July import surge was led by a sharp upswing in shipments of Japanese autos, oil, clothing, iron and steel products, telecommunications equipment and agricultural commodities.

The flood of imports overpowered a 10.3 percent rise in exports as U.S. sales overseas reached \$19.4 billion, their highest level since September 1981.

In another report Wednesday, the government said sales of new single-family homes were flat in July at a seasonally adjusted annual rate of 630,000 units. This represented an 11.5 percent drop from the February peak as the housing industry continued to be battered by rising mortgage interest rates. Housing officials said they expected sales would drop further in coming months.

Analysts also blamed much of the June and July declines in the index of leading indicators on rising interest rates.

"All during the first half of the year when we had super-heated growth, a lot of people were saying interest rates don't matter any more. That has turned out to be nonsense," said Michael Evans, head of his own private forecasting firm. "All of the components in the index were down because of high interest rates."

Evans predicted the slowing of growth in coming months would send interest rates lower, helping to keep the recovery moving along, although at about half the pace turned in during the first half of the year.

The White House was also optimistic that interest rates will be heading lower. "The economy remains strong and growing for the foreseeable future," said deputy press secretary Larry Speakes.

Most economists are predicting growth in the range of 4 percent for the final six months of 1984, less than half the 8.8 percent pace set from January through June.

Discovery ready to fly

From Associated Press reports

CAPE CANAVERAL, Fla. — NASA officials, stung three times by launch postponements, declared Wednesday that the space shuttle Discovery is ready to fly and ordered a go-ahead for the ship's first voyage this morning.

Launch was set for 8:35 a.m. EDT — 24 hours late — and the weather looked fine.

Discovery's computers were given new commands to get around the electronic problem that prompted the latest delay, and NASA said the program will work "under even the worst-case conditions."

B-1 crash kills one
EDWARDS AIR FORCE BASE, Calif. — An unarmed B-1 bomber prototype crashed and burned Wednesday on a low-altitude test flight over the Mojave Desert, killing one crew member and injuring two others, the Air Force said.

"The crew escape capsule successfully separated and landed near the crash site," the Air Force said in a statement. "Two survivors were air-evacuated to the Edwards Air Force Base hospital for treatment."

It was not immediately clear how the one crew member died. His body was to remain in the capsule until the coroner could examine the scene.

Bubba gets a stay
CHARLOTTE — A stay of execution was issued Wednesday for Bubba the Baboon by Mecklenburg County District Court Judge Robert Johnston,

News in Brief

but the county health department has sentenced the animal to six months in the county animal shelter.

Department Director Dr. Basil Delta said the 40-pound, 4-year-old Bubba needed to be watched for signs of rabies.

The health department wanted to decapitate Bubba last week to test for rabies after the baboon attacked two children and bit a Duke Power Co. worker.

Following more than two hours of testimony to decide Bubba's fate, Johnston issued a preliminary injunction ordering that the baboon not be put to death.

The judge also ruled that Mecklenburg County's ordinance on rabies control dealing with the confinement of dogs, cats and other animals that have bitten people does not give Delta the authority to have Bubba put to death for rabies tests.

Hobby to enter prison
DURHAM — Former state labor leader Wilbur Hobby is scheduled to report to prison today to begin serving a one-year sentence after his conviction on misapplying federal money.

Hobby, the former state AFL-CIO leader, was convicted in 1981 of fraud and conspiracy involving CETA funds. He was sentenced to 18 months in prison and fined \$40,000.

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announcements

COLD CARE CENTER ARRIVES AT STUDENT HEALTH SERVICE. Learn how to correctly identify symptoms, read your temperature, examine your throat, and care for your cold viruses. Save clinic waiting time by self-assessment. Go through clearly marked cold care steps beginning this fall semester, located off the clinic waiting area. A nurse will be available to answer your questions and refer you to an appropriate health professional (if necessary).

NEW APPOINTMENT SYSTEM AT STUDENT HEALTH SERVICE. Beginning fall semester all clinical sections will be handled on an appointment basis. To arrange appointments for urgent or acute care needs, call 966-2281; future date clinical medicine appointments, call 966-4558; Sports Medicine and Orthopedic Clinic, call 966-3655; Women's Health, call 966-3650; Mental Health, call 966-3658; Specialty Clinics (Eye, ENT, Dermatology), call 966-3666. Save waiting time and get the best possible care from your health professional by scheduling your appointment ahead of time!

GOING TO A PARTY? First, check out *Moderne Times*, just Fowler's on Franklin, for N.Y.C. earnings, and casual cotton clothes. 402 W. Franklin, open 10-6.

THE YOGA PLACE will offer 2 fall sessions Sept. 3-Oct. 25 and Oct. 29-Dec. 29 with 3 adult and children's classes. For information call 967-9686. It's a question of joy! 452 W. Franklin St. since 1975.

lost and found

ABORTION to 20 weeks. Private and confidential GYN office with Saturday and evening appointments available. **FREE** Pre-natal Tests. 942-0824.

REWARD: \$40 to the person giving info leading to the return of a blue 1979 Toyota moped stolen from outside Berryhill Hall on Thursday, August 23 between 2:00 and 3:00. Contact Carey Collette at 933-6678.

LOST: BLUE FOLDER CONTENTS: Typed essay on Nietzsche and Cross-listed notes on Nietzsche. This is of no value to anyone but the \$50 reward. No questions asked.

FOUND! BRACELET on sidewalk between Cameron Ave. and the Scuttlerville. To claim call 933-0225.

HELP! I HAVE LOST a black vinyl wallet on campus. I am desperate for its return. Call Steve at 933-4896.

LOST NEAR STUDENT UNION, Gold Signet Ring with initials MBR engraved on it. A lot of sentimental value. Reward offered. Please call Mark at 968-4218 if found.

\$30 reward for the first person to return or describe the current location of the large, color karate poster which was the announcement cube in front of the Union. \$10 for similar small poster which disappeared from Wooten Gym. Call David Coleman 966-3263 or Master Choi, Phillips Hall 159.

help wanted

ASTHMATICS NEEDED! \$120 will be paid upon completion of an EPA breathing study on the UNC campus. Time commitment is about 20 hours. To qualify you must be a healthy, non-smoking asthmatic white male, age 18-35. Please call Dr. Donald Horstman at 541-3804, Monday-Friday, 9am-5pm.

WAITERS AND WAITRESSES NEEDED FOR 1st SHIFT AT MODEL T'S RESTAURANT, Willow Creek Shopping Center. Please apply in person between 9am-12noon and 2pm-5pm. 602 Jones Ferry Rd. at 54 By Pass.

Loving, responsible person needed to care for 2 emiable boys (ages 4 and 6) and to help with household work from 7:15am to 5pm Monday through Friday, for 6 to 9 months starting in mid September. Some flexibility in morning work hours possible. Must be able to drive. Own transportation preferable. References required. Call 967-4536.

FREE ROOM AND BOARD in exchange for child care. Three young children, large house, private care, and bath. Durham near 15-501. Inquire 489-7845. Working hrs. 5-9 p.m.

PIZZA HUT on Estes Drive, beside University Mall, needs Full and Part-time, Day and Night, cooks and wait people. Apply in person 2-5, Monday through Friday.

WAITRESSES WANTED full-time or part-time and apply in person. Speak to Virginia or Pete Caporal. Please call 942-1313 after 4:00pm.

THE YMCA IS HIRING aerobic instructors to teach some morning classes. Please call 942-0258 and leave a message.

roommates

ONE SEMI-STUDIO non-smoking female wanted to share Old Well Apt. Will have own room! \$118/month, 1/3 utilities. 933-5064 and keep trying.

Need Roommate Male Roommate to share nice mobile home 4 miles from campus. Private bedroom and bath. AC, TV, stereo, wash/dry. Perfect for the serious student. \$120/month plus 1/2 utilities. Call Max 967-9503.

WANTED: EASY GOING FEMALE to room in Hamlin Park Condo! Rent is \$175 with utilities, HBO, etc... included! Everything is already nicely furnished! If interested call 967-2285!

NON-SMOKING MALE ROOMMATE in KINGSWOOD APTS. with three quiet, studios but fun loving guys at \$102/month plus utilities. Call 942-9373 and ask for Bob, Mark, Derrick, or Paul.

STUDIO, NON-SMOKING FEMALE wanted to share a two bedroom condo with three others. Only \$125/month plus utilities. Located in Carrboro. Call 942-1828.

ROOMMATE WANTED to share Northampton Terrace Apartment. Own room at \$145/month plus utilities. Pool and tennis courts close to campus. Please call 929-3687 after 7pm.

UNDERGRAD FEMALE wanted to share fully furnished apartment at \$125/month plus 1/3 utilities. Call anytime 967-4514.

NON-SMOKING FEMALE needed to share 2 bedroom Carolina Apt. 1/3 rent 1/3 utilities. Pool and A/C! Furnished! Call 929-8079.

WANTED: ONE RELATIVELY STUDIOUS FEMALE roommate to share 2 bedroom Royal Park apartment with first year Pharm. student. Pay \$329 rent, utilities and phone. Call 967-2488.

FEMALE ROOMMATE WANTED to share a three bedroom Carolina Apartment. Have your own room! \$133 per month plus 1/3 utilities. Call 967-1063 anytime after 5pm.

WANTED NON-SMOKING FEMALE roommate to share a Royal Park Apt. Your own room 1/2 rent and utilities. Call Marilyn at 968-4269.

for sale

1981 DATSUN 280ZX 2 + 2, 5-speed, black w/ tan leather interior. Clean and in excellent condition. Call 942-4966, days.

USED FURNITURE, UNFINISHED FURNITURE. We have more than anyone in NC. Trading Post, South Greensboro St., Carrboro, 942-2017.

FOR SALE 9 CUBIC FOOT dorm refrigerator, good condition. \$125 call Mark at 933-8466 after 8pm. Keep trying.

Bedding - Twin - Double - Queen - King at Exceptional Savings. Style Craft Interiors. 3738 Chapel Hill Blvd. Across from South Square Mall. Durham - 489-9191. Chapel Hill - 929-7200.

Carpet Remnants - Small Area Rugs - Throw Rugs. Exceptional Prices. Style Craft Interiors. 3738 Chapel Hill Blvd. Across from South Square Mall. Durham - 489-9191. Chapel Hill - 929-7200.

GLEE CLUB DRESS for sale. Size 12. Extra length. \$38. 933-2972 and ask for Maureen.

SONY WALKMAN AND HEADPHONES \$45. Also red canvas Janopack \$10. Both in great condition! Call Lisa at 933-5104.

LARGE, DORM SIZE REFRIGERATOR. 4.4 cubic feet. freezer. Wood grain top. Excellent condition. \$110. Call 929-4603, after 5pm.

FULL SIZE DORM ROOM RUG for sale. Excellent condition. \$25. Call 933-3151.

FOR SALE 1979 PINTO. Excellent engine condition 73,000 miles. New Grand Am Radial Marantz AM-FM Cassette. Must sell 929-5394 after 5pm and price is negotiable.

PARKING SPACES FOR RENT. Close to Campus. Call Joseph, 942-4058.

ROOM. ULTRAQUIET. KITCHEN PRIVILEGES. To person who likes an orderly lifestyle. Lovely neighborhood. C-bus. One mile from hospital. \$160 per month. Available immediately. Call 942-4306.

FOR RENT two bedrooms \$130 and \$90 plus 1/2 utilities in large 4 bedroom house on 2 wooded acres. 10 minute drive to campus. 942-9288.

ONE BEDROOM APARTMENT, close to campus with reasonable rent with private entrance for single working male. Call 962-2333. Leave message for Andy S.

DOWNTOWN PARKING SPACES FOR RENT. Two minute walk to campus. Paved parking area with all night lighting \$25 per month. Call 929-6577.

HEY! NEED A FANTASTIC APARTMENT? Sublease mine! Great for two or three people. Only \$315/month. Estes Park on N-busline. Call Donna 933-9611 or Marsha 968-4355.

personal

INTERESTED IN LEARNING ABOUT PHOTOGRAPHY? Well-established firm now accepting applications for part-time photographers. Flexible hours and good pay. Must be highly sociable, own 35mm SLR camera and reliable transportation. Call 967-9676 12:50pm Mon-Fri.

Blonde short hair yellow print dress Morehead Center Lulu 21 Aug. We exchanged glances all interested? Guy sitting on car and in cellar. Respond in DTH! Did you wear purple and white Monday?

Max, darling: I am having such a slow time twirling about Europe that I have decided to extend my European tour. There are too many things I haven't yet done. So many men, so little time! *And widoersalben*, darling, Baroness Elsa Schraeder.

SIS—THANKS FOR EVERYTHING. You've been great! Love, Bro City!

IF YOU SEE Janice P., my beloved roommate, today, give her a hug and kiss, for today she is 21 years old. I love you! Happy Birthday!! Beth

MONSIEUR DAN, I beg you open your eyes! You have arrived at La Cage aux Folles! We are what we are!! Miss Beverly Horne Price!

CAPTAIN COUPON

TO HERE!

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