

Wachovia unveils new service

By MARK POWELL
Business Editor

Wachovia Bank and Trust introduced a new service this week that provides corporate customers with a direct electronic link to the bank through a computer terminal in the customer's office.

The system is called the Wachovia Direct Connection, and it will be aimed at small businesses and large corporations, according to Barbara Baker, a Wachovia spokeswoman.

On-line stop payments, which companies use to keep financial records without going to banks, are already available to businesses through Direct Connection.

Balance reporting and funds transfer will be available to businesses near the end of 1985 or the early part of 1986, Baker said. In the future the system will expand to allow access to trust, international and other banking information.

"Development of this proprietary service is further demonstration of Wachovia's commitment to provide technology-based services which offer

solutions to real customer needs," said Jack M. Meckler, senior vice president and manager of cash management services for Wachovia.

The new computer services will target small businesses for the first time, Baker said. Smaller companies were never targeted for computer services before because they did not have computers with which to access the services.

"Now smaller companies have computers," he said. "There is a demand for it."

The new services will have more versatility than the patented Banklink, presently used by most banks, Baker said. Direct Connection will be tailored to meet the needs of different customers.

"A lot of customers have been using Banklink, eventually they will take this service," he said. "Banklink is a generic service."

Planners at Wachovia predict a large market for the service. Chapel Hill and Triangle businesses will be targeted as prime customers for the service.

"With this service, Wachovia is able to provide corporations immediate, direct access to information from their bank accounts in a cost effective manner and with complete information security," Meckler said. "The stop payment service has already reduced record keeping and simplified the accounting process for companies using it."

Rates for the services have not been set yet by Wachovia, but rates for the stop payment service is being reduced from \$7.50 per stop payment to \$6 per payment, according to Baker.

The new services are not being offered by Wachovia to counter the home banking services NCNB National Bank introduced earlier this year, according to Baker. NCNB's home banking service is for personal customers, not necessarily businesses.

Wachovia doesn't plan to offer home banking services in the near future, Baker said the bank doesn't feel there is a market for the service now. Wachovia is monitoring NCNB's success in offering the service.

Lambda Chi trying to alter image

By LINDA MONTANARI
Staff Writer

Campus Greeks will soon have a "new and improved" fraternity to welcome into their ranks.

Lambda Chi Alpha, whose nationwide membership is the third largest of all fraternities, is recolonizing and changing its image at UNC, said Larry Young, an international Lambda Chi representative.

"Technically, we have not left campus, but what we are doing is starting up with a completely new membership," Young said.

Active and alumni members of Lambda Chi Alpha decided to regroup last spring following several years of declining membership, Young said.

"The chapter hasn't been up to par (in membership) for the past couple of years, and efforts to bring it up to par have failed," he said. "This was the next step in an effort to revitalize."

Gamma Nu, the UNC chapter of Lambda Chi Alpha, functioned for 59 years. The new colony will petition for a charter after one year, when all establishment requirements have been fulfilled, Todd Wallace, another Lambda Chi representative said.

About 12 Lambda Chi Alpha members, who were active in the fraternity last year, returned this year, said Lambda Chi member Tom Vlcek.

They will not be active members of the new colony, but they have been given alumni status, Young said.

Vlcek said he and his fraternity brothers did not object to withdrawing from active membership.

"You can't mix two kinds of houses," he said. "If Chi Psi wanted to come over here, it wouldn't work. We want to do whatever's best for the fraternity," he said.

Young said he hoped the new members would raise the organization's standards and set higher goals than in the past.

Minimum grade point averages, time commitments, public relations duties and internal organization involvement will be required of new members, he said.

Fifty percent of new members also must be involved

in one or more extracurricular activities.

"These are things that symbolize stability and longevity in an organization," said Wallace.

Young said community service was another important aspect of the fraternity's function.

Standards for Chapter Excellence, a guideline for Lambda Chi Alpha chapters, suggests that each chapter have at least two large community service projects each year, he said.

Small-scale monthly service projects, such as Christmas parties or Easter parties, also are encouraged, he said.

Wallace said: "We feel that our chapters and colonies have an obligation. We are here as a part of the University and community and we should be able to give something back to them."

More than 100 people came to inquire about the fraternity in the first two days, Young said.

Between 10 and 25 people have been coming in each day since, he said, triple the expected response.

Young and Wallace said they would select qualified members and appoint temporary officers this weekend.

After that, the chapter will continue the membership drive itself throughout the year.

"Since there are no precedents set, no standards for this group, they feel like they have something to prove," Young said. "(New colonies) always go a bit further than would be expected."

Young said Lambda Chi Alpha functioned differently from many fraternities in its rush process.

Its fraternity education concept eliminates hazing, and new members are "associates" instead of "pledges," learning about the fraternity by working with old members and receiving respect, he said.

"Fraternities are supposed to be an opportunity to develop for later life," Young said.

Two private renters are caring for the house at 229 E. Franklin St., while it is being renovated. Some members will probably move into the house next summer or fall, he said.

Young and Wallace will be in room 213 of the Union every day through next Tuesday to answer questions about Lambda Chi Alpha.

Contest to aid in fight against MS

By DONNA LEINWAND
Staff Writer

If air guitaring is your specialty, get ready, because Music Television and Students Against Multiple Sclerosis are teaming up to sponsor a "Rock Alike" contest for the best lip synchroners in the nation.

This and many other events are part of a national campaign on 150 college campuses to raise money for the fight against multiple sclerosis.

Multiple sclerosis is a disease of the nervous system that commonly strikes college-age students. Its primary target is white females living in temperate climates. There is no cure. "We're not Jerry's kids," said Gordon Massengill, chairman of Students Against Multiple Sclerosis at UNC, explaining that people often confuse MS with MD, muscular dystrophy.

In addition to the "Rock Alike" contest, MTV is offering a free rock concert to the university that raises the most money for MS.

Recruitment for "Rock Alike" will begin in November. The winner of the UNC contest will go on to the regional competition. Regional winners will be flown to California, where their lip sync routines will be taped and shown on MTV. Viewers will vote for their favorite routine.

"We have all kinds of fund-raising ideas, but because we are competing against Duke and State, we have to keep them a secret," said Massengill. "Even if we don't win the 'Rock Alike,' we can still try and raise money for the concert."

Massengill is organizing the executive board and committees for the group. Positions still open are secretary, treasurer and directors for education, special events and

promotion and publicity. Applications are available at the information desk in the Student Union and interviews will be held Oct. 2-10.

Students Against Multiple Sclerosis has tentatively scheduled "The Largest Twister Game" for some time this fall. The event also will be co-sponsored with Duke and N.C. State, and profits will be split equally.

"We want to break the world's record (for the largest Twister game)," Massengill said. "It's mainly for publicity and to create an awareness of the competition and the group."

The bulk of the activities for the lip sync contest will take place in February. The Kick-off Party is scheduled for Feb. 1, followed by "The Heart of Rock and Roll" party on Feb. 14. The final "Rock Alike" contest will take place at the end of February.

Theta Chi fraternity also is planning a fundraiser for Halloween, she said.

"Basically, I hope that we accomplish three things," Massengill said. "One is to win the concert. Two is to show that college students do care and that we are a major philanthropic contributor. We can really bring the University into the limelight and get a lot of publicity. Third is to bring everyone together by working on a common goal."

This is the first year that UNC will participate in the contest. The national organization tested the concept last year on several college campuses.

"It's very well-organized and it's national," Massengill said. "At the same time we're having our events, 149 other college campuses will be doing the same thing."

'85 Derby Days: trampoline-a-thon, games, charity

By KIM WEAVER
Staff Writer

It began in Kentucky as a take-off of the Kentucky Derby. Today, it is the largest charity fund-raising event on the UNC campus.

Derby Days 1985 is a nine-day fund-raising event sponsored by Sigma Chi fraternity and 15 sororities.

Events planned for the week include a 72-hour Sigma Chi trampoline-a-thon, a Derby dance, field games and T-shirt sales. The theme of the drive is "Gilligan's Island."

"We chose 'Gilligan's Island' because a lot of students can relate to it," said Steve Bayliss, Derby Daddy for this year's events. "It is worked into Derby week through sorority activities which are geared around the theme."

The Frankie Lemmon Memorial

Preschool Inc., in Raleigh will be the primary recipient of this year's fund-raising drive. The school was founded in 1968 as Wake County's first kindergarten for children with mild to moderate mental retardation. Today the school has expanded to include children 2-8 years old who also may have language impairments, learning disabilities and developmental delays.

The school is designed to provide children with the necessary communication skills and independence they will need in adapting to schools beyond the special pre-school.

"Last year, the Ronald McDonald House was chosen (as recipient)," Bayliss said. "This year, we felt we could have a greater impact on a smaller charity because the pre-school doesn't

receive any federal funds."

Derby Days, which is annually sponsored by Sigma Chi chapters nationwide, began 40 years ago at UNC. Derby Days 1985 runs through Oct. 4.

Sigma Chi and each participating sorority will conduct separate charity projects throughout Derby Week. The proceeds from each project then will be pooled into a Derby Fund.

Bayliss has set a goal of \$20,000 for this year's drive. As Derby Daddy, Bayliss coordinates all the activities of the sororities and sees that the events are carried out smoothly during Derby Week, he said. In the past two years, Derby Days has surpassed its goal and grossed over \$30,000.

"I'm sure if we get the proper support on campus, we can surpass our goal," Bayliss said.

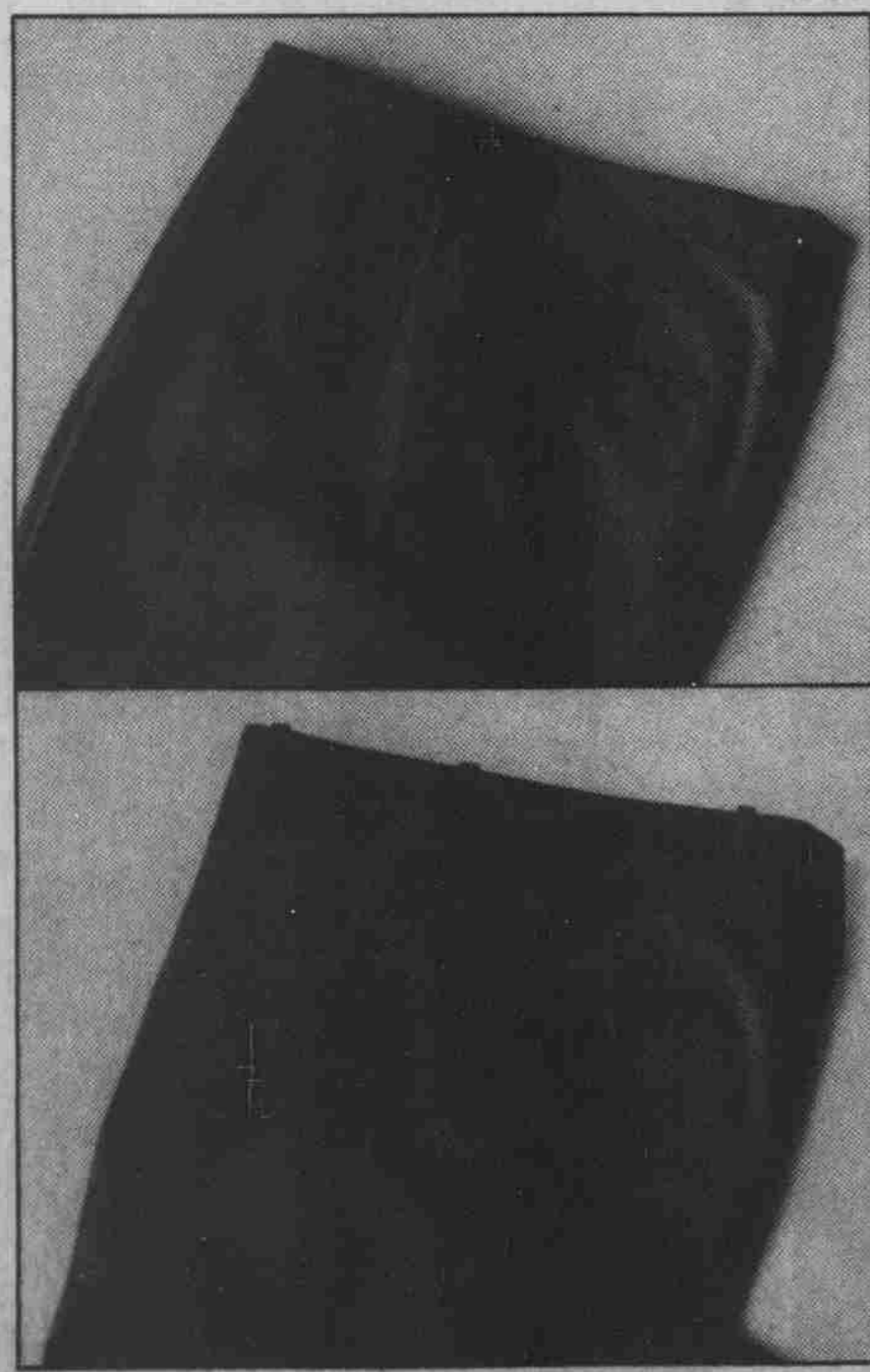
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