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The University has previously divested about \$1.5 million from companies that have not signed the Sullivan Principles. The principles, a voluntary code of conduct for corporations in South Africa, were originated by the Rev. Leon Sullivan in 1979 and require the corporations to provide equal pay, equal opportunity and racial integration for blacks. The University has \$11,237,010 invested in 37 Sullivan signatory companies that do business in South Africa.

CBS' holdings in South Africa before it withdrew amounted to a small record company called Gramophone Records that employed about 50 people. Its performance in adhering to the Sullivan Principles was always satisfactory, Kiermaier said.

At the meeting Friday, the endowment board consolidated its three previous policies on investing in companies in South Africa into one statement. These three policies include investing in only companies that follow the Sullivan Principles — a decision made by the board in 1983 — and divesting of all holdings in companies doing "direct and extensive business with the government of South Africa," a decision the board made in February. Currently, no companies UNC invests in do "direct and extensive" business with the government of South Africa.

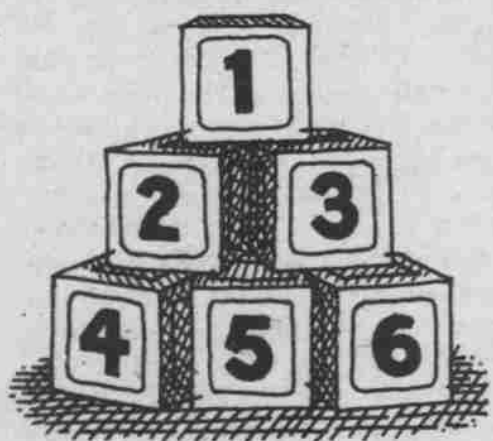
In April, the board rejected total divestment and chose instead to implement a 10-part policy used by Harvard University. The new policy urges corporations in the UNC investment portfolio that do business in South Africa to publicly express opposition to apartheid, and states the endowment board will "call for a withdrawal from a company from South Africa if the company's presence clearly does more to strengthen apartheid than to weaken it." The policy also states that UNC will not invest in any banks which make loans to the South African government.

Police from page 3

complaints of sex discrimination during her years on the force before becoming chief. A movie of her life is in the works and last year she was named one of Ms. magazine's women of the year.

Bogle said Deputy Chief Bob Tobin would be interim chief. "For all intents and purposes, he's running the bureau now," he said.

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FIELD RIPPENED JUMBO
Cantaloupes
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ea.

GRADE A A&P
Medium Eggs
 2.100
doz.
LIMIT TWO WITH AN ADDITIONAL 10.00 OR MORE PURCHASE.

U.S.D.A. CHOICE SHOULDER
London Broil
 2.00
lb.

SWEET RED RIPE
Watermelons
 1.59
half melon

MEATY BAR-B-Q	Beef Spare Ribs	lb.	1.00	SAVE 59¢
U.S.D.A. GRADE A FRESH FRYER	Breast Quarters	lb.	1.00	29¢
U.S.D.A. CHOICE SEMI-BONELESS	Leg of Lamb	lb.	2.00	99¢
MARKET FRESH	Pork Sausage	lb.	1.00	49¢
U.S.D.A. GRADE A FAMILY PACK FRESH	Fryer Leg Quarters	2 lbs. for	1.00	19¢
U.S.D.A. CHOICE BOTTOM BONELESS	Round Roast	lb.	2.00	99¢
CAROLINA PRIDE MEAT OR BEEF	Sliced Bologna	12 oz. pkg.	1.00	39¢
U.S.D.A. CHOICE BONELESS FULL CUT	Round Steak	lb.	2.00	99¢

A&P	Apple Juice	64 oz. btl.	99¢	20¢
MT. OLIVE FRESH	Kosher Dills	46 oz. jar	99¢	80¢
STOKELY	Catsup	32 oz. btl.	78¢	21¢
GREEN GIANT	Vegetables	3 16 oz. cans	1.00	10¢
JEFFY	Corn Muffin Mix	4 8.5 oz. pkgs.	89¢	20¢
HOMESTYLE OR BUTTERMILK	A&P Biscuits	4 pk. 10 ct. cans	69¢	10¢
REGULAR OR LIGHT	Old Milwaukee	12 12 oz. cans	\$3.69	
DIET COLA • SPRITE • TAB • MELLOW YELLOW	Coca Cola	2 liter btl.	99¢	50¢

RED RIPE FAMILY PACK	Salad Tomatoes	28 oz. pkg.	1.00	SAVE 49¢
SNO-WHITE	Mushrooms	12 oz. ctn.	1.29	50¢
FRESH CALIFORNIA	Broccoli	jumbo (bunch)	1.00	30¢
CUCUMBERS • PEPPERS • RADISHES	Mix or Match	3 bunches for	1.00	EVERY DAY LOW PRICE
BOILED OR BAKED VIRGINIA	Ham	lb.	3.00	99¢
12 PIECE BOX	Fried Chicken	ea.	6.00	2.99
COLE SLAW • MACARONI OR	Potato Salad	3 lbs.	2.00	1.27
ALPINE	Swiss Cheese	lb.	4.00	48¢

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