Carr Building

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# New pullouts will not affect UNC's decision

By TIMOTHY HARRISON and SHARON KEBSCHULL

The effects of several companies pulling out of South Africa will be minimal on UNC's investments there, according to University officials and local stockbrokers.

The General Motors Corp., IBM, Coca-Cola, Gencorp and Baxter Travenol Laboratories are among companies in which UNC has substantial investments. The companies have announced recently that they are pulling out of South Africa due to the poor economy and the government's resistance to the abolishment of apartheid.

GM, which announced it was pulling out on Oct. 20, is the second largest U.S. employer in South Africa. As of July 31, UNC held 1,400 shares in GM stocks worth \$95,000, \$700,000 in IBM, \$683,000 in Gencorp and \$31,750 in Travenol

The companies' actions are not expected to cause UNC officials to reconsider divesting, said S. Bobo Tanner, chairman of the UNC Endowment Board, which controls University assets. He said the issue was not important enough to war-

rant a special board meeting. Wayne Jones, UNC associate vice chancellor of finance, said the University still has \$7.4 million in holdings in South Africa, down from the July 31 figure of \$10.6 million.

"There is a trend of companies pulling out (that) started last year and is continuing at an accelerated pace," he said. "Our total holdings will continue to decline."

Industries will have to lay off workers and will lose profits, said Stanley Black, UNC professor of economics. He added that European and Japanese firms will increase their business in South Africa.

UNC's investments are not big enough to affect the economy of South Africa, but many U.S. universities collectively have affected the

companies' decision to divest, he

Pat Conway, assistant economics professor, said the effects of the companies' actions will be indirect. "The stock of these companies will rise in value," he said. "Typically when a company gets rid of a losing operation, the stocks (of that company) will go up."

Lewis Hayes, portfolio manager at E.F. Hutton, said the withdrawal did not have a major effect on prices. "Our opinion is that all (the companies) will be unaltered as a result of this happening," he said.

Jim Hamilton, a stockbroker with Paine Webber, agreed. IBM is at \$121 a share, GM is at \$701/4 and Coke is at \$371/8. Coke was down about one point after the announcements, but Hamilton said he thinks it had nothing to do with the company's withdrawal.

"The economy would have driven these companies out anyway," Conway said. GM officials said the South African economy was too poor for them to stay in. They also said their decision was influenced by the atrocities of apartheid.

He said that although many people think pulling out is bad because it promotes unemployment among South Africans, the economy would be unable to support these

Although the businesses' withdrawal is not having an immediate visible effect on the government, it will eventually, Conway said. "They will realize there must be power-sharing with the blacks,"

If the companies with UNC investments had stayed with the losing operations in South Africa, the value of UNC's investments would have decreased, he said.

Members of the UNC Anti-Apartheid Support Group had no comment yet, as they are reviewing the decisions to pull out, said group member Keith Griffler.



### University airport broadens horizons

By NANCY HARRINGTON

In the 1940s the University inherited its own airport from the U.S. Navy, and its operations since then have brought both criticism and praise to the University.

Located one mile north of UNC on Airport Road, the airport was built during World War II for preflight training programs by the Navy, who cooperated with both UNC and State College, now N.C. State

The land used for the airport was given to the University by Horace Williams, a former UNC professor of philosophy. On the original 50 acres two short runways and a wooden hangar for eight small aircraft were built.

And there has been a little change over the years, according to Paul J. Burke Jr., airport manager. Today there are two hangars, a general

administration building and an office for the medical school.

The airport was used little after the war until the mid-1960s, when the Medical School bought a plane. Since then the University has purchased five planes for the Area Health Education Center's (AHEC) flight department, Medical Air, Burke said.

Although the airport is primarily for the University's use, the airport has opened its doors to community use for the extra income.

The airport is self-supporting, generating about \$350,000 a year, according to Charles Antle Jr., UNC's associate vice chancellor for business and finance. It is not state funded, he said.

"Most of the income comes from the sale of aviation gasoline, and the rest comes from storing planes," he said.

Persons who tie down, or base, their planes at the airport are charged from \$30 to \$85, depending on if the planes are kept inside hangars, airplane garages or in the

Students indirectly help finance the University by storing their planes there or by having their parents land there while they are in town.

The airport also services students directly through offered flight lessons. Also, medical students can travel on the AHEC airplanes, he said. By traveling with doctors, they gain experience in the field.

The University uses the airport primarily for the AHEC program, according to Burke. Five twin-engine Piper Aztecs worth about a million dollars and owned by the Medical Foundation of North Carolina are based there.

Reagan stumps

for Republicans

They transport doctors and health professionals statewide to teach clinics not available in other parts of the state. AHEC planes also carry technical assistance for education programs in other states, according to Eugene S. Mayer, director of the AHEC program and associate dean of the UNC School of Medicine.

"The program has allowed us to become a model," Mayer said. "People have come from all over the U.S. to study our program."

In past years, the town of Chapel Hill and the University have talked of closing the airport, Mayer said. If this happened and no suitable replacement were built, the loss for the program would be great, he said.

"The program's effectiveness would drop by 80 percent," he said. "Our faculty have full-time jobs, and when they're traveling, they're

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### Exemplary UNC junior dies in car crash

By JO FLEISCHER Assistant University Editor

Beyond this place of wrath and tears/ Looms but the horror of the shade. And yet the menace of the years, Finds and shall find me unafraid.

"Invictus," by William Ernest Henley, is memorized by all the pledges of Alpha Phi Alpha fraternity, and it's a favorite poem for many of them.

Especially for Marcus Houston. The poem exemplifies the kind of brother the 18-member fraternity most wants to have.

Keith Clark, an Alpha brother, said the fraternity seeks confident members like Houston, who through their inner peace and strength are able to support and lead by example. "Marcus would put himself on the line for the fraternity or for anybody," he said. "He was always eager to talk or joke around. But basically he was a hard worker. He was what to live."

an Alpha should be, and he took it very seriously.'

Marcus L. Houston, a UNC junior, died Sunday morning after losing control of his car and striking a tree off N.C. 471 in Wilkesboro.

Officers on the scene reported that Houston, 20, was exceeding the speed limit and that no other cars were involved, according to Charles Foster, dispatcher for the Wilkesboro Police Department.

Houston, a graduate of Bishop McGuiness Catholic School in Winston-Salem, had planned to attend medical school.

He was a man at peace with himself and everyone else, said Asa Bell, who pledged Alpha Phi Alpha with Houston. "I can never remember him being angry or raising his voice," he said. "He was always calm-headed, especially when you needed him to be," he said.

Bell said Houston was a Christian. "He lived as most people would like

Fredrick Evans, president of the UNC chapter of APA, said the fraternity needed brothers like Houston. "We don't have many brothers, so we go for quality," he

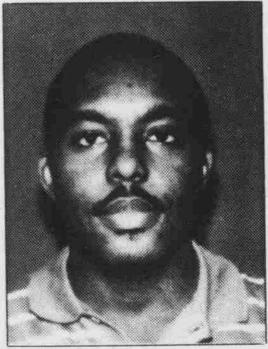
Friends remember him as a person

"He always acted concerned about you personally," Evans said. "It's really like losing a brother because we were all so close."

Clark said he would miss him as a confidant. "He really liked to talk one-on-one. He would seek you out when you were down.'

Houston was also a Black Greek Council representative, a Morrison desk attendant and local chairman of Alpha, an APA sex education and responsibility program for young men. He was the star of APA's step shows, often through sheer determination, according to friends.

He is survived by his parents, Samuel Sr. and Talathia Houston of Winston-Salem; and his brothers



Marcus L. Houston

Samuel Jr. and Johnathon. Funeral services will be held in Winston-Salem Thursday.

A memorial service will be held for Houston on Sunday, Nov. 2 at 1:30 p.m. in Memorial Hall.

#### omy is headed for its second boom since his election, urged voters Tuesday to re-elect the "clean-up crew" of Republican senators swept into office with him in 1980. Reagan said the alternative on

Nov. 4 was Democrats "who in 1980 weakened our nation and nearly brought our economy to its knees.'

CHARLOTTE - President

Reagan, saying the nation's econ-

Reagan toured three Southern states in a whirlwind one-day effort to help Republican Sens. Mack Mattingly of Georgia, Jeremiah Denton of Alabama and Jim Broyhill of North Carolina, all three of them in tough

Reagan ended the campaign day with a sunset appearance in a hangar at the Charlotte-Douglas International Airport in Charlotte.

The walls of the hangar were hung with campaign posters and hand-lettered signs with messages such as "This Is Reagan Country" and "Don't Turn Back, Stay On The Right Track."

The sun was nearing the horizon as Air Force One set down and the sky was beginning to darken by the time the crowd ended the rally by singing, to the music of five high school bands, "Nothing could be finer than to be in Carolina in the morning."

The president's speeches in the three states were virtually identical, changing only the names of the candidates.

Asked whether his efforts would keep the Senate in Republican hands, Reagan said, "I'm too superstitious to talk about Reagan ended his Georgia

speech by telling the audience that by voting for Mattingly, "You'll be winning one for yourselves, for Georgia and for America.'

When someone in the audience called out, "And for the Gipper," Reagan replied, "Yup."

The president depicted Mattingly as "part of the 1980 cleanup crew for the worst economic mess since the Great Depression."

As a result of administration policies supported by congressional Republicans, he said, "We're enjoying one of the longest economic expansions in history."

Government figures show that six months after Reagan took office in 1981, the national economy plunged into a 17-month long recession, with the number of people out of work rising to the highest level since the end of the Great Depression in the 1930s. Recovery from that recession began taking hold at the end of 1982, and the economy grew in robust fashion during the second

half of 1983 and so far this year. The Commerce Department has reported that the gross national product increased at an annual rate of 2.4 percent in the third quarter and 0.6 percent in

the second quarter of 1986. Reagan's swing through Dixie on Tuesday was a repeat performance on behalf of all three Southern states.

## Cultural Center committee consults expert

By JEAN LUTES Assistant University Editor

The director of Florida State University's Afro-American Studies program will be on campus Friday to share his experiences with the Black Cultural Center Planning

Committee. William Jones, who is also a professor in FSU's religion department, was contacted by Donald Boulton, UNC vice chancellor and dean of Student Affairs, after FSU's officials recommended him. Before working at FSU, Jones was the coordinator of black studies at Yale Divinity School.

Jones will evaluate plans the committee has already made and

help the planners make sure they're going in the right direction, Camille Roddy, Black Student Movement president and planning committee

member, said. "He'll also have some insight into the terms of looking for a director," she said. "We can go over the director's job description. Once we have his input we'll have a better idea

of how to get started." Jones will meet individually with Boulton, Carolina Union Director Howard Henry, Roddy and eight other committee members. He'll talk to all committee members during lunch in the Frank Porter Graham Lounge in the Student Union.

"The people on the planning

committee really wanted to have a consultant from the very beginning," said Edith Wiggins, planning committee member and associate vice chancellor of Student Affairs. Jones will be the first consultant to speak to the committee, she said. "It's a very positive thing that he's coming to share ideas. He's someone with

a lot of insight." Since FSU already has a black cultural center, Jones has been able to learn about how black cultural programs work on college campuses,

Wiggins said. "He'll be able to talk to us about his experience designing a cultural and also a very intellectual program," she said. "He's going to help us see how black cultural centers are institutionalized on a campus. "The program should have both an academic and cultural component

to it," she said. Developing a BCC is a new endeavor for UNC, Wiggins said, and its planners have to go through a process to learn how a center should work. "We wanted to talk to

ing a similar program. "A black cultural center will have its linkages to the out-of-class experience as well as the in-class experience," she said. A successful

someone who knew about develop-

program should involve more than See CENTER page 6

You can't have the world as it once was with cowboys and Santa Claus. — The Connells