



DTH/Tony Deitell

Tree-cycle

A parallel-parking enthusiast locked his bike in a highly unusual position outside Carmichael Residence Hall.

Village Companies shake up structure

By CLAY THORP
Staff Writer

The Village Companies, a Chapel Hill conglomerate consisting of radio stations, publications and stores, is undergoing a major revamp in many departments.

■ In order to "put more emphasis in radio," the companies sold Village Cable in August, said company spokesman Roland Giduz.

Giduz said Carolina Cable, a large cable holding company, bought Village Cable on Aug. 30 on condition that it follow the Village Cable code on rate changes.

Giduz explained this means the new cable company will only issue "evolutionary rate changes" that Village Cable would itself have made.

■ Village Companies president James Heavner recently named Peter Jorgenson as executive vice president of the radio division which includes WCHL-AM in Chapel Hill, WZZU-FM, and WKQQ-FM. This move was made to unify the expanding radio department.

Under the leadership of Jorgenson, former head of WZZU-FM, the Village Companies will buy or form various radio stations in the area.

■ In its latest acquisition, Village Companies recently purchased "The Leader" newsmagazine. The 21-year-old magazine will continue to be a news source for the Triangle area, Giduz said, but will undergo some design changes.

The Village Companies also own and operate "The Village Advocate," a local shopping guide; University Directories, a publisher of college telephone directories; "The Triangle Pointer," a visitor information publication; and "The Mall Advocate," a producer of advertising sections for shopping malls nationwide.

Village Companies also include Village Printing, a local printing company; The Print Shops, a group of three Triangle area stores specializing in art and framing; and The Tar Heel Sports Network, broadcaster and owner of exclusive radio rights to UNC football and basketball games.

Housing proposal debated

By SCOTT GREIG
Staff Writer

A memorandum from Chapel Hill Town Manager David Taylor on a program for affordable housing drew doubtful comments at town council's special 1987 planning session at Camp New Hope Sunday.

Under debate was the "Affordable Housing Demonstration Program." Last March, Taylor submitted "A Report on Possible Town Initiatives," which suggested offering subsidized mortgage financing to potential buyers of existing housing and utilizing town-owned land off Legion Road and on McCauley Street for new housing.

Taylor's recent memo outlined the steps through which an affordable housing project would evolve. It follows the formation of Capricorn/Isler Joint Venture, Inc., a two-company corporation spun off from larger companies, Capricorn Construction Co. of Carrboro and Marshall Isler & Associates.

The joint venture would deal as a single entity with the town, rather than forcing discussion to go between the town and the two companies separately.

Taylor's resolution authorizes his office to negotiate with Capricorn/Isler for the purpose of providing Chapel Hill with an affordable housing project.

Both Capricorn Construction Co. and Marshall Isler & Associates sent in proposals late last year outlining how they would go about planning for affordable housing.

Taylor said his office determined both companies had different strengths and features he felt complemented each other.

But Councilman R.D. Smith said he was concerned that the town manager's office had jumped on the first offer too quickly.

"I think maybe the town could have shopped around a little bit more," Smith said.

Smith also pointed out that no qualifications had been made yet as to who would be eligible to live there and what the rules and regulations imposed on such a project would be.

Councilman David Pasquini said he was concerned about the \$55,000 per unit price suggested by Capricorn/Isler, saying people for whom the project was not intended might end up living there because low-income families could not afford them.

"I don't think that our big concern should be providing a housing project for moderate income families," Pasquini said. "We should instead be providing for low income families."

Taylor's office will release a report on the project to the council for discussion and possible revision Jan. 26.

Reagan continued deals against advice, panel finds

From Associated Press reports

WASHINGTON — A Senate Intelligence Committee member said Sunday the panel's investigation shows that President Reagan was the driving force behind the decision to continue selling arms to Iran after the first such shipments failed to free all the U.S. hostages held in Lebanon.

"It was kept going primarily because the president wanted to continue the program," said Sen. William Cohen, R-Maine.

Cohen praised Reagan for trying to win the release of Americans held by pro-Iranian forces in Lebanon and to find a diplomatic opening to Iran. But he criticized the president for overriding misgivings among senior Cabinet members and the intelligence community about selling arms to Teheran.

Iran, Iraq exchange bombs

NICOSIA, Cyprus — Iran launched missile attacks Sunday against Iraq's capital of Baghdad and the southern port city of Basra. Iraq said it hit back with a "devastating" air raid on Ayatollah Ruhollah Khomeini's holy city of Qom.

Fierce ground fighting was reported for a third straight day. Communiqués from both sides indicated Iran's forces were still on the offensive near Basra.

Teheran radio claimed Iranian

News in Brief

troops killed or wounded 14,000 Iraqi soldiers and captured 1,000 since the offensive, called Karbala-5, which began early Friday.

An unidentified Iraqi field commander quoted by Iraq's official news agency said Iran lost 250 tanks in heavy overnight fighting, with Iranian casualties including at least 5,000 dead.

Pay-back or pay-off?

WASHINGTON — Administration officials seeking to return the \$500 million the United States owes Iran say they face minor technical roadblocks and one major political task — convincing the public the money isn't an attempt to ransom hostages.

The Iran-U.S. Claims Tribunal in The Hague, Netherlands, ruled last year that the United States must return roughly \$500 million left over from a \$3.7 billion fund that Iran deposited in the New York Federal Reserve Bank to pay off syndicated loans made during the rule of U.S.-backed Shah Mohammed Reza Pahlavi.

"There is a realization that some people in the United States will misinterpret... that this was a payment for the release of hostages, which clearly it is not," one official said.

Board

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relations effort to inform the state's high school students and their parents of increased admissions standards at all 16 schools in the UNC system. This move was adopted at the Board of Governors December meeting.

In addition to informing North Carolina's school board presidents and guidance counselors, the system produced two television commercials to be shown during this season's UNC and NCSU basketball games. The chancellors at both UNC and NCSU agreed to give up a portion of their allotted commercial time to show the 30-second spots, Robertson said. UNC's Kenny Smith and NCSU's Walter Lambiotti star in the ads, which began airing Thursday.

In one of the spots shown to the board, Smith, in uniform, makes a 20-foot basket before explaining that just as the NCAA changes its rules, UNC-system officials change theirs.

The new policy requires freshmen entering in 1988 to have four English courses, algebra and three science courses in high school. "Or you might not make it in," Smith says, lobbing a perfect swish.

Before the meeting ended, Gary

Mauney, president of the N.C. Association of Student Governments, said he opposed possible increases in tuition and the possibility of it creating "debilitating debts" for graduates due to cuts in student aid on the state and federal level. The UNC-system's student body presidents plan to continue lobbying efforts in Raleigh and Washington to "vigorously oppose any tuition hike," he said.

Mauney also asked the board to continue its support of the removal of architectural barriers to handicapped students on campuses and to use their influence to get the necessary funds appropriated by the N.C. General Assembly.

The student governments of the system campuses also oppose mandatory drug tests for college athletes in North Carolina, and they oppose proposals at some campuses to ban students with low grade point averages from extracurricular activities. Also, Mauney reminded the board that the Association of Student Governments had passed a resolution calling for the system to divest all holdings in South Africa.

Career fair to be held

The Annual Accounting Career Fair will be held Monday in Great Hall from 1 to 4 p.m.

Seniors are invited to meet prospective employers, and underclassmen may explore internship opportunities. Interested students should bring a resume.

Companies that will be present at the fair include Burlington Industries, IBM, and Duke Power. A number of public accounting firms will also be present.

The fair is sponsored by University Career Planning and Placement Services and Beta Alpha Psi.



American Heart Association

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NSA will be on campus January 20th interviewing graduating seniors.



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