

The stock is falling
The stock is falling
But the sky won't
Clear. High 62.

Checking out the state's
drunk driving laws — Page 2

Chapel Hill's favorite son
comes home — Page 7

Fight conformity
Don't discuss fall break

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Experts look at impact of stock plunge

By FELISA NEURINGER
Business Editor

Black Monday will replace Black Tuesday in the history books after the stock market plummeted a record 508.33 points this week.

Monday's crash wiped out more than \$500 billion in equity value of the nation's stocks, according to Wilshire Associates.

The 22.6 percent decline almost doubled the 12.82 percent drop of Oct. 28, 1929, which led the United States into the Great Depression.

But observers predict that the effect of Monday's catastrophe will not be as devastating as that of the crash of 1929.

"That was an economy and marketplace free of controls and check and balances," said Bill Rogers, vice president of Carolina Securities in Durham. "It would be hard for what happened in '29 to replay itself."

The results of this week's trading could affect the average college

student, as well as the high-powered investor.

A reduction in investments could trigger a recession, said Stephen Allen, former UNC professor of economics. This would make it tougher for people to find jobs, leading to possible layoffs and higher unemployment rates, he said.

But Allen added that he thought a recession was unlikely.

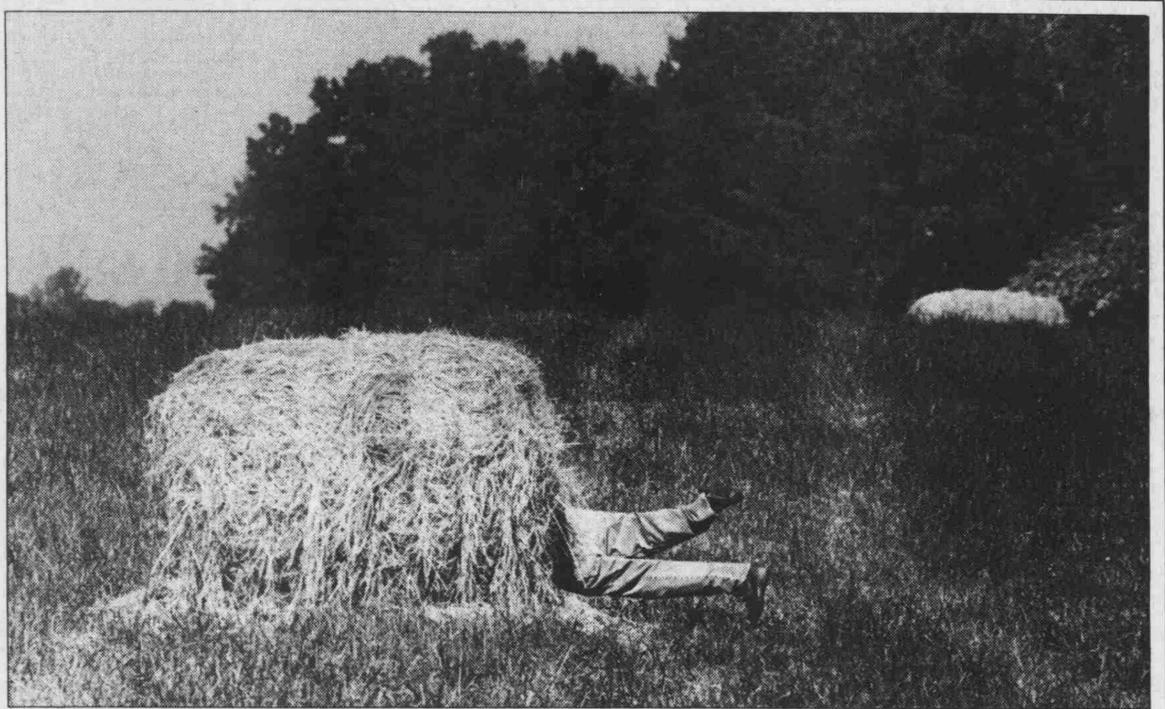
Mark Stegeman, UNC assistant professor in economics, agreed. "I doubt very much that this will cause a major recession," he said. "The impact will be small, I would guess."

Rogers said many businesses now will rethink their plans for expansion. Some companies will not issue stocks, thus delaying growth.

"This will impact the average person by stalling employment opportunities," he said.

Allen said that the many Ameri-

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DTH/Charlotte Cannon

Hay stuck

Rolled bales of hay are common sights in fields and pastures on North Carolina after summer harvesting. Just outside of Chapel

Hill on 15-501 towards Pittsboro, someone decided to enhance the scenery with an unusual scarecrow.

Two University students arrested on rape charges

By LYDIAN BERNHARDT
Staff Writer

Two UNC students have been charged with the second-degree rape of a female student on Aug. 20 at the Sigma Phi Epsilon house, according to Chapel Hill police.

Bradley Bowers, 20, and Frederick Harrison, 20, both of 207 West Cameron Ave., were arrested Wednesday following a lengthy police investigation and were held by police Thursday morning. Both

men are members of the Sigma Phi Epsilon fraternity, and both are from Sylva.

They made their first court appearance Thursday, at which the judge determined that the charges were proper, and he formally explained the charges and informed them of their rights.

Bowers and Harrison were released on \$2,500 secured bond after being charged.

Bowers said last week that he is

innocent of the charges, although he also said he was nervous about being on trial. He would not comment on whether he knew the woman who reported the rape. Harrison could not be reached for comment.

According to state law, second-degree rape is defined as forced sexual intercourse without the consent of the victim and without

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UNC student aid officials defend high textbook prices

By SHEILA SIMMONS
Staff Writer

Roger McDougal, a junior biology major from Fayetteville, budgets his yearly expenses around the approximately \$170 he pays each semester for books.

Along with others, McDougal has helped turn a popular question into an bi-annual cliché for college students: "Why do books cost so much?"

The Black Student Movement recently generated controversy by threatening to boycott the Student

Stores in response to high textbook prices, calling students' attention to the system for setting prices and awarding scholarships.

"I want to know why I pay \$50 for a book, sell it back to the Student Stores for \$20, and then see it on sale again for \$50 the next semester," said Amanda Thompson, a junior psychology major from Charlotte.

Some students think the profits from book sales are used for scholarships; some think they line the wallets of textbook writers or sellers.

Few seem to know for sure, but animosity about the system often runs high.

"The student store takes advantage of us every semester," said Lauren Joyner, a junior psychology major from Raleigh.

Statements such as these are common among students. But the University Scholarship Committee's chairman, Wayne Christiansen, calls the additional money students pay for

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UNC goes back to basics to hold off Wolfpack, 17-14

By MIKE BERARDINO
Assistant Sports Editor

RALEIGH — The plan was simple. Tired of seeing the Tar Heels flounder by "passing just enough to lose," North Carolina coach Dick Crum decided a return to basics was in order for Saturday's key matchup with N.C. State.

Rather than put the ball in the air 34 or 41 times, as they had in their previous two games (both losses), the bigger Tar Heels would try to grind out a much-needed victory over the smaller, but quicker Wolfpack.

The plan worked. Running the ball on 82 percent of its 86 offensive plays, North Carolina dominated time of possession (40:44-19:16) and wore down N.C. State. Crum's return to ultra-conservatism yielded a 17-14 UNC victory, snapped the Tar Heels' two-game slide and kept alive their hopes for an Atlantic Coast Conference championship.

UNC improved to 4-3 overall and 2-1 in the conference. The Wolfpack fell to 2-4 and 2-2.

Kenny Miller booted three field goals and the remarkable Norris Davis, UNC's senior strong safety, found another way to score, as the Tar Heels built a 17-7 lead and then held off a late State rally for the win before 57,400 in Carter-Finley Stadium.

"The coaches looked us right in the eye and said, 'We want to run the ball,'" said Steve Steinbacher, UNC's junior left guard. "They laid the cards on the table and

said, 'It's your hand now, play it. We have confidence in you; you have to have confidence in yourselves.'

"The ball was in our court and we answered the challenge."

Seventy-one rushing plays yielded 269 of UNC's 358 yards of total offense. Junior fullback James Thompson lumbered for a career-best 94 yards, and 5-10 senior Eric Starr came off the bench to ramble for 129 yards on 32 carries.

"That's what we do best — run the ball. That's what Carolina was always known for in the past," said Starr, who didn't start Saturday's game due to a deep thigh bruise suffered against Wake Forest. "The line just did a great job of blocking. They were blowing their guys out of there. All I had to do was run the ball hard and go through the holes."

Freshman tailback Reggie Clark made his first collegiate start and picked up 49 yards on 12 carries before leaving the game late in the second quarter with bruised ribs. Clark's injury left Starr and converted defensive back Stuffey Hewitt as UNC's only available tailbacks.

"I knew I had to play because of the (injury) situation," Starr said. "Sure, my leg wasn't 100 percent. But you have to put it behind you. You have to play with pain. Someone had to come through and do the job."

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DTH/Tony Deifell

Freshman tailback Reggie Clark finds daylight in second-quarter action Saturday

President Spangler looks back on his first year in office

By MICHAEL JACKSON
Staff Writer

This week marks the first anniversary of C. D. Spangler's inauguration as president of the 16-campus UNC system. In a recent interview, Spangler discussed the past, present and future of the University system after serving as its leader for more than a year.

Question: What has been your biggest accomplishment since you've been president of the UNC system?

Answer: Well, the president of the

University of North Carolina has a lot of responsibilities, and one of them is similar to a doctor with a patient, and that's to do no harm. And I think the biggest accomplishment is that I cannot sense that there's been any harm done to the University, either by my actions or the actions of others.

Q: How active a role do you wish to play in the affairs of the other 15 UNC-system campuses?

A: They all are the same to me from the standpoint of my responsibilities.

The University of North Carolina is an organization which has 16 campuses from Elizabeth City down on the coast to Western Carolina University in Cullowhee, and my responsibilities are equal to each university — to see that they have the resources they need to provide the education to the students, that they have good administration and that the students get what they came for, of course, which is a good education.

Q: What do you think of the recently released athletic reports?

(The reports, submitted by 13 UNC-system chancellors, showed improvements in admission policies and graduation rates for student-athletes.)

A: I'm pleased about them. The Board of Governors has shown a substantial amount of interest in athletics on all of our campuses. The reason for their interest is that there is a perception across the nation that academic qualifications have been disregarded in the field of athletics. That may be so at certain universities; it most certainly is not so at the

University of North Carolina at Chapel Hill.

We recognize, all of us — whether it's the coach, the athletic director, the president or the chancellor — we recognize that academics is the No. 1 function of this University and that everything else comes in with a less position of importance. We have coaches who want their boys to graduate and who want their girls to do well in academic affairs, and that's as it should be. No one should come to the University of North Carolina

who does not have a good opportunity to graduate.

I am pleased that the reports show that our graduation rates of our athletes, that those rates are increasing and that the qualifications of the students coming to the University are greater than they've been in the past. Good progress on all fronts.

Q: What is your view of student activism?

A: I would not want to be a part

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I don't like money actually, but it quiets my nerves. — Joe Louis